Tangible Personal Property

Info for New Business Owners

From the

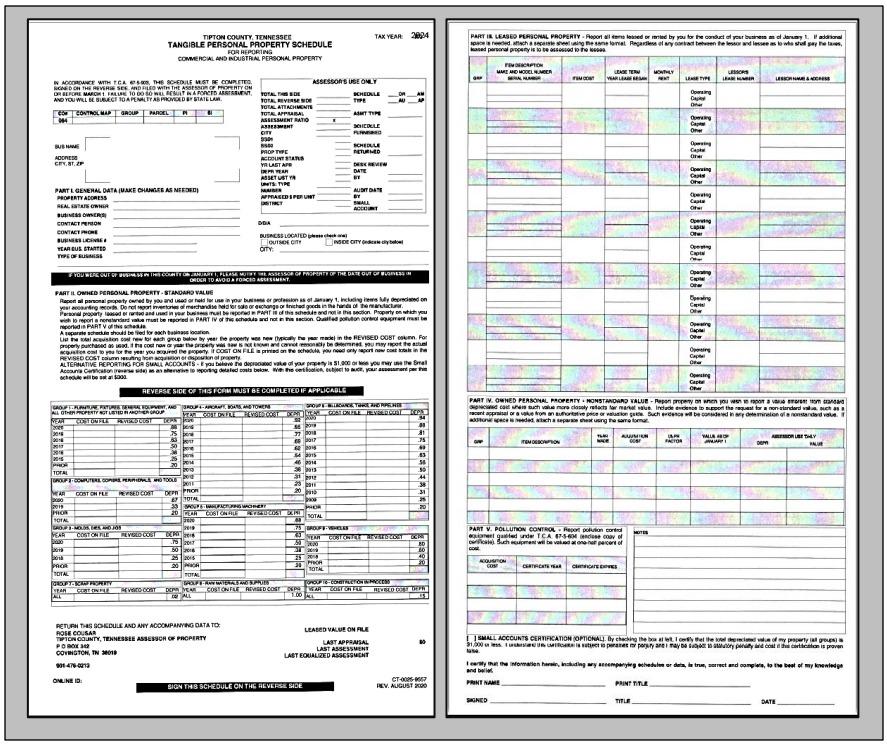
Tipton County Assessor of Property

What is tangible personal property? In short, anything that is used to operate the business—office furniture & equipment, phones, vehicles, tools, etc.

What is the Tangible Personal Property Schedule? This is the form you **MUST** file by March 1 every year, with a list of all equipment used to operate your business.

Who must file a schedule? Where, and when? Everyone who operates a business must submit the schedule to the Assessor of Property, room 204 of the historic Courthouse on the Covington Square by **March 1st.**

What happens if a schedule is not filed? If we are not made aware of changes/closures by the filing deadline, your business will be ***FORCED*** at an estimate of assets deemed appropriate for your type of business. It is ***very important*** to file your schedule**!**



TIPTON COUNTY TENNESSEE
TANGIBLE PERSONAL PROPERTY SCHEDULE
FOR REPORTING
COMMERCIAL AND INDUSTRIAL PERSONAL PROPERTY

TAX YEAR: 2024

BLANK TANGIBLE PERSONAL PROPERTY SCHEDULE

Every January, the assessor's office will send you a schedule (pictured above) with instructions on how to complete and return it. You ***MUST*** return the schedule by ***March 1 of every year*** to avoid a ***forced assessment.***

Questions? We're here to help!

Tipton County
Assessor of Property

(LOCATED IN THE COURTHOUSE ON THE SQUARE)

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