

OUACHITA PARISH POLICE JURY

Financial Statements
As of and For the Year Ended December 31, 2014

OUACHITA PARISH POLICE JURY

Financial Statements As of and for the Year Ended December 31, 2014

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(A PROFESSIONAL ACCOUNTING CORPORATION)
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INDEPENDENT AUDITORS' REPORT

Ouachita Parish Police Jury
Monroe, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Ouachita Parish Police Jury** (the Police Jury) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Ouachita Parish Police Jury
Monroe, Louisiana

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

As discussed in Note 1 - B, the financial statements do not include financial data for all of the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of this departure from accounting principles generally accepted in the United States of America on the assets, liabilities, net assets, revenues, and expenses of aggregate discretely presented component units are not reasonably determinable.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly, in all material respects, the financial position of the aggregate discretely presented component units of the Ouachita Parish Police Jury, as of December 31, 2014, or the changes in financial position, and, where applicable, cash flows thereof for the year then ended.

Unmodified Opinions

In our opinion, the financial statements referred to above present, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Ouachita Parish Police Jury as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 12 to the financial statements, the Federal Emergency Management Agency (FEMA) is investigating whether grants received by the Police Jury through the State of Louisiana were used to purchase non-qualifying property. If FEMA requests reimbursement from the State, the State could pass this reimbursement onto the Police Jury. Such a reimbursement could be material to the financial condition of the Police Jury.

Other Matters

Required Supplementary Information (Part A) and (Part B)

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and Other Post Employment Benefits Schedules of Funding Progress and Employer Contributions on pages 5 through 15; pages 65 through 70 and page 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial

Ouachita Parish Police Jury
Monroe, Louisiana

statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

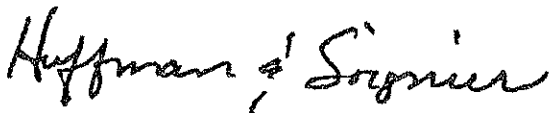
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ouachita Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial schedules and schedules 21 and 22 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial schedules, schedules 21 and 22 and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The implementation of GASB Statement 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, effective for fiscal year 2015, will require the recognition of a proportionate share of the net pension liability of the defined benefit pension plans presented in note 9 to the financial statements. Although Ouachita parish Police Jury's proportionate share of these plans' pension liabilities is currently unknown, the impact on the Police Jury's net position is expected to be significant.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2015 on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.



(A Professional Accounting Corporation)
June 15, 2015

**REQUIRED SUPPLEMENTAL INFORMATION
(PART A)**

**Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014**

Our discussion and analysis of Ouachita Parish Police Jury's (the Police Jury's) financial performance provides an overview of the Police Jury's financial activities for the year ended December 31, 2014. Please read it in conjunction with the Police Jury's financial statements.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

- Assets of the Police Jury exceeded its liabilities at the close of the most recent fiscal year by approximately \$270 million (net position). Of this amount, \$3.8 million (unrestricted net position) may be used to meet the Police Jury's obligations to citizens and creditors within the Jury's designation and policies.
- The Police Jury's total net position increased by approximately \$5.8 million during 2014. Governmental activities' net position increased approximately \$5.7 million during 2014, while business-type activities' net position increased by approximately \$43,000.
- As of the end of the fiscal year, the Police Jury's governmental funds reported combined ending fund balances of \$88.1 million, an increase of approximately \$8.4 million in comparison with the prior year. Approximately 5.8% of this total amount, \$5.1 million, is unassigned and available for use at the Police Jury's discretion, while the remaining 94.3% or \$83 million is designated per the Governmental Accounting Standards Board (GASB) as either non-spendable, restricted, or committed. Those designations are discussed further in Note 13.
- At the end of the most recent fiscal year, unassigned fund balance for the General Fund was \$5.1 million, or 49.3% of total 2014 General Fund expenditures and transfers.

USING THIS ANNUAL REPORT

The Police Jury's annual report consists of a series of financial statements that show information for the Police Jury as a whole, and for its funds. The Statement of Net Position and the Statement of Activities provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give some insights into the Police Jury's overall financial health. Fund financial statements report the Police Jury's operations in more detail than the government-wide financial statements by providing information about the Police Jury's most significant funds - General Fund, Public Works, Fire Department, Public Library, Correctional Center and Urban System Special Revenue Funds, as well as, the West Ouachita Sewerage District No. 9.

In accordance with Governmental Accounting Standards Board Statement No. 34, the statements focus on the Police Jury as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance the Police Jury's accountability.

Our auditors have provided assurance in their independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements, after considering the fact that

Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014

certain component units are not included, are fairly stated. Varying degrees of assurance are being provided by the auditors regarding the Required Supplemental Information (RSI) and the Other Supplemental Information. A user of this report should read the Independent Auditors' Report carefully to ascertain the level of assurance being provided for each part of this report.

Reporting on the Police Jury as a Whole

Government-Wide Financial Statements

The government-wide financial statements (see Statements A and B) are designed to be similar to private-sector business in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government.

The Statement of Net Position (Statement A) and the Statement of Activities (Statement B) One of the most important questions asked about the Police Jury is, "Is the Police Jury, as a whole, better or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the Police Jury's financial statements, report information on the Police Jury as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities.

These two statements report the Police Jury's *net position* - the difference between assets and liabilities, as reported in the Statement of Net position - as one way to measure the Police Jury's financial health, or *financial position*. Over time, *increases or decreases* in the Police Jury's net position - as reported in the Statement of Activities - are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the Police Jury's *operating results*. However, the Police Jury's goal is to provide services to our citizens, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of health and welfare services provided to parish citizens and the condition of roads, bridges and drainage systems to assess the *overall health* of the Police Jury.

The governmental activities reflect the Police Jury's basic services including public safety (fire and law enforcement), general government (executive, legislative, judicial, finance and administrative services), streets and drainage, traffic and transportation, culture and recreation, health and welfare, economic development, conservation, and urban redevelopment and housing. These services are financed primarily with taxes and government grants. The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The Police Jury's sewerage collection programs are reported here.

**Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014**

Reporting the Police Jury's Most Significant Funds

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for *specific activities* or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

Fund Financial Statements The Police Jury's fund financial statements (Statements C through G) provide detailed information about the most significant funds - not the Police Jury as a whole. Some funds are required to be established by State law and by bond covenants. However, the Police Jury establishes many other funds to help it control and manage money for particular purposes (like the criminal court fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the Police Jury receives for the Mosquito Abatement District).

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds (see Statements C and D) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed. Unlike the government-wide financial statements, governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the Police Jury's operations and the services it provides. Such information may be useful in evaluating a government's current financing requirements. All non-major governmental funds are presented in one column titled Other Governmental Funds. Combining financial schedules of the non-major funds can be found in the other supplementary information section that follows the Basic Financial Statements.

Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Police Jury's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in the reconciliations of the Governmental Funds Balance Sheet to the Statement of Net Position and of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities.

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements (see Statements E, F, and G). Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Police Jury's various functions. The Police Jury uses internal service funds to account for its self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining schedules of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

Fiduciary funds are used to account for resources held by the Police Jury in a trustee capacity or as an agent for others. The Police Jury had no fiduciary funds at December 31, 2014.

**Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014**

The total columns on the governmental funds financial statements (see Statements C and D) require reconciliation to the government-wide financial statements. The governmental funds' differences result from the different measurement focus and the reconciliation is presented on the pages following each statement. The flow of current financial resources reflects interfund transfers as other financial sources as well as capital expenditures as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the *Governmental Activities* column in the Statement of Net Position.

Capital Assets

General capital assets include land, construction in progress, buildings, equipment and furniture, books, infrastructure, and all other assets of a tangible nature that are used in operations and that exceed the Police Jury's capitalization threshold (see Note 1 – J). All projects completed and acquisitions occurring in the year ended December 31, 2014, have been capitalized. The Police Jury has capitalized all purchased capital assets and all donated capital assets.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* (Part B), the budgetary comparison schedules. Required supplemental information can be found in Schedules 1 through 6 of this report.

The other supplementary information section referred to earlier in connection with the non-major governmental and proprietary funds is presented immediately following the required supplementary information in Schedules 7 through 23.

Also included in the report are the Office of Management and Budget A-133 Single Audit reports and the Schedule of Expenditures of Federal Awards (Schedule 23).

GOVERNMENT-WIDE FINANCIAL ANALYSIS

THE POLICE JURY AS A WHOLE The Police Jury's net position was \$270 million at December 31, 2014. Of this amount, \$266.2 million was restricted or invested in capital assets. Restricted net position are reported separately to show legal constraints from debt covenants and enabling legislation that limit the Police Jury's ability to use those net position for day-to-day operations. Our analysis below focuses on the net position (Table 1) and change in net position (Table 2) of the Police Jury's governmental activities.

The following table reflects the condensed Statement of Net Position for 2014, with comparative figures from 2013:

Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014

Table I
OUACHITA PARISH POLICE JURY
Condensed Statement of Net Position
December 31, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
<u>Assets</u>						
Current and other assets	\$ 103,726,000	\$ 95,319,050	\$ 94,211	\$ 99,141	\$ 103,820,211	\$ 95,418,191
Capital Assets	180,966,575	181,359,356	2,570,352	2,574,363	183,536,927	183,933,719
Total Assets	<u>284,692,575</u>	<u>276,678,406</u>	<u>2,664,563</u>	<u>2,673,504</u>	<u>287,357,138</u>	<u>279,351,910</u>
<u>Liabilities</u>						
Current and other liabilities	7,790,748	6,770,251	24,093	51,035	7,814,841	6,821,286
Long-term liabilities	9,153,259	7,872,374	403,556	428,662	9,556,815	8,301,036
Total Liabilities	<u>16,944,007</u>	<u>14,642,625</u>	<u>427,649</u>	<u>479,697</u>	<u>17,371,656</u>	<u>15,122,322</u>
<u>Net Position</u>						
Invested in capital assets, net of debt	180,966,576	181,359,356	2,169,352	2,149,363	183,135,928	183,508,719
Restricted	82,977,695	77,077,575	58,502	93,446	83,036,197	77,171,021
Unrestricted	3,804,300	3,598,850	9,060	(49,002)	3,813,360	3,549,848
Total Net Position	<u>\$ 267,748,571</u>	<u>\$ 262,035,781</u>	<u>\$ 2,236,914</u>	<u>\$ 2,193,807</u>	<u>\$ 269,985,485</u>	<u>\$ 264,229,588</u>

The \$3.8 million in unrestricted net position of governmental activities represents the *accumulated* results of all past year's operations. Net position of governmental activities increased by \$5.7 million from the prior year. The changes in net position are discussed later in this MD&A.

The Police Jury's *combined* net position at year end total \$270.0 million. Approximately 67.8% (\$183.1 million) of the Police Jury's net position as of December 31, 2014, reflects the Police Jury's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The Police Jury uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 31% of the Police Jury's net position (\$83.0 million) are subject to external restrictions on how they may be used, such as property tax approved by the electorate for specific purposes. The remaining 1.42% (\$3.8 million) of net position, referred to as unrestricted, may be used to meet the ongoing obligations of the Police Jury to citizens and creditors.

The results of this year's operations for the primary government as a whole are reported in the Statement of Activities. The following Table 2 provides a summary of the changes in net position for the year ended December 31, 2014, with comparative figures from 2013:

Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014

Table 2
OUACHITA PARISH POLICE JURY
Condensed Statement of Activities
For the years ended December 31, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Program revenues						
Charges for services	\$ 9,786,028	\$ 7,173,639	\$ 299,547	\$ 307,075	\$10,085,575	\$ 7,480,714
Operating grants and contributions	7,666,980	7,394,890	-	-	7,666,980	7,394,890
Capital grants and contributions	8,467,369	5,661,489	166,727	-	8,634,096	5,661,489
General Revenues						
Ad valorem taxes	34,147,753	33,441,414	-	-	34,147,753	33,441,414
Sales taxes	14,255,181	14,836,428	-	-	14,255,181	14,836,428
Other general revenues	9,092,674	12,005,665	34	98	9,092,708	12,005,763
Total revenues	83,415,985	80,513,525	466,308	307,173	83,882,293	80,820,698
Functions/Program Expenses:						
Current						
Legislative	199,237	218,386	-	-	199,237	218,386
Judicial	8,168,602	8,218,534	-	-	8,168,602	8,218,534
Elections	256,922	228,700	-	-	256,922	228,700
Finance and administrative	2,252,610	2,321,667	-	-	2,252,610	2,321,667
Other general government	7,343,494	7,501,400	-	-	7,343,494	7,501,400
Public safety	33,619,824	32,003,956	-	-	33,619,824	32,003,956
Public works	9,146,458	8,667,310	-	-	9,146,458	8,667,310
Health and welfare	4,752,257	3,881,585	-	-	4,752,257	3,881,585
Culture and recreation	7,266,290	7,295,422	-	-	7,266,290	7,295,422
Economic development and assistance	4,697,501	4,635,615	-	-	4,697,501	4,635,615
Sewer	-	-	423,201	469,146	423,201	469,146
Total function/program expenses	77,703,195	74,972,575	423,201	469,146	78,126,396	75,441,721
Increase (decrease) in net position	\$ 5,712,790	\$ 5,540,950	\$ 43,107	\$ (161,973)	\$ 5,755,897	\$ 5,378,977

Changes in Net Position The Police Jury's total revenues were \$83.9 million and the total cost of all programs and services was \$78.1 million. Therefore, net position increased \$5.8 million from operations during the year. Our analysis below separately describes the operations of governmental and business-type activities.

Governmental Activities net position increased \$5.8 million in 2014. The cost of all of the *governmental* activities this year was \$77.7 million. As shown in the Statement of Activities in Statement B, the amount that taxpayers ultimately financed for these activities was \$57.5 million because some of the cost was paid by those who benefited from the programs (\$9.8 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$16.2 million).

**Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014**

In the table which follows, we have presented the cost of each of the Police Jury's seven largest functions - judicial, other general government, public safety, public works, finance and administration, culture and recreation, and economic and government assistance as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the Police Jury's taxpayers by each of these functions. Providing this information allows citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3
OUACHITA PARISH POLICE JURY
Governmental Activities
Years Ended December 31, 2014 and 2013**

	Total Cost of Services		Net Cost of Services	
	2014	2013	2014	2013
Judicial	\$ 8,168,602	\$ 8,218,534	\$ 3,083,567	\$ 6,103,073
Other general government	7,343,494	7,501,400	3,496,578	7,501,400
Public safety	33,619,824	32,003,955	28,190,654	26,624,281
Public works	9,146,458	8,667,310	4,252,894	2,375,809
Finance and administration	2,252,610	2,321,667	593,568	625,422
Culture and recreation	7,266,290	7,295,422	7,006,028	7,154,600
Economic and government assistance	4,697,501	4,635,615	145,416	274,537
All others	5,208,416	4,328,672	5,014,113	4,006,422
Totals	\$ 77,703,195	\$ 74,972,575	\$ 51,782,818	\$ 54,665,544

Governmental Activities net position increased \$5.7 million. Some factors affecting the change in net position for governmental activities were:

- (1) a \$2,612,389 increase in charges for services reclassifying fines and forfeitures from general revenues.
- (2) a \$706,339 increase in property taxes due to increased value of assessments.
- (3) a \$581,247 decrease in sales tax revenues.
- (4) a \$604,655 increase in internal service fund long-term liability estimates.
- (5) approximately \$2 million of expenditures to continue an Urban Systems road project started in 2012.

Business-Type Activities net position increased by approximately \$43,000 in 2014.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

THE POLICE JURY'S FUNDS As we noted earlier, the Police Jury uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the Police Jury is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the Police Jury's overall financial health.

**Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014**

Governmental Funds The focus of the Police Jury's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Police Jury's financing requirements. In particular, the *restricted*, *committed*, and *unassigned* fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. These fund balances are further described in Note 13.

As of the end of the fiscal year, the Police Jury's governmental funds reported combined ending fund balances of \$88.1 million, an increase of approximately \$8.4 million in comparison with the prior year. Approximately 5.8% of this total amount, \$5.1 million, is unassigned and available for use at the Police Jury's discretion, while the remaining 94.3% or \$83.0 million is designated per the Governmental Accounting Standards Board (GASB) as either non-spendable, restricted, or committed. Those designations are discussed further in Note 13.

The General Fund is the chief operating fund of the Ouachita Parish Police Jury. At the end of the fiscal year, total fund balance of the General Fund was approximately \$9.4 million of which \$4.4 million was committed leaving \$5.1 million unassigned. For 2014, fund balance increased by \$485,000 versus the \$164,000 increase in 2013.

Public Works fund balance increased by approximately \$1,578,000 as compared with a \$926,000 increase in 2013. This difference is largely due primarily to an increase in sale taxes and an increase in transfers from other funds in 2014.

The Fire Department fund balance increased by approximately \$1.4 million in 2014 versus a \$2.5 million increase in 2013. The Fire Department experienced a \$161,000 increase in property taxes, a \$448,000 increase in sales taxes and a \$993,000 increase in expenditures. Finally, in 2014 and 2013, the Fire Department transferred \$1,700,000 and \$950,000 to the Fire Department's Capital Project Fund to reserve it for anticipated capital expenditures.

The Public Library fund balance increased by approximately \$1.3 million in 2014 versus a \$1.2 million increase in 2013. This change is largely due primarily to approximately \$100,000 increase in property taxes and slight increases in state grants.

The Correctional Center fund balance increased by approximately \$1.4 million in 2014 as compared to 2013's \$1.7 million increase. This change is primarily due to a \$97,000 increase in ad valorem tax revenue and a \$366,000 decrease in revenue for housing state prisoners.

The Urban Systems fund balance increased by \$282,000. The change reflects amounts of transfers in excess of the fund's needs.

Proprietary Funds The Police Jury's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net position of approximately \$2.2 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budgetary Highlights Over the course of the year, the Police Jury revises its budget as it attempts to deal with unexpected changes in revenues and expenditures.

Ouachita Parish Police Jury
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The total difference between the original General Fund budget and the final amended budget was a increase in appropriations by approximately \$405,000. The increases include a variety of items of which the largest is \$500,000 transfer to the Drainage fund for matching of the Tanglewood/Raccoon Bayou drainage project and the East Town & Country drainage project. Resources budgeted increased about \$550,000 due mainly to an increase in anticipated ad valorem and insurance taxes of \$110,000 to an increase in assessed values, \$235,000 proceeds from the sale of property, an increase in licenses and permits in the amount of \$30,000, increase in severance taxes in the amount of \$30,000, litter control grants and donations in the amount of \$20,000, an increase in the Coroner revenue to General Fund in the amount of \$40,000 and various of minor changes. These changes resulted in a net increase of approximately \$189,000 in budgeted fund balance.

When actual results for 2014 are compared with the final budget, revenue and other sources exceeded budgeted collections by approximately \$4 million. Expenditures and transfers were approximately \$3,726,000 more than appropriated, resulting in a negative variance this was due primarily to the acquisition of approximately \$3.8 million of capital assets and the negative variance is offset by a positive variance of a similar amount.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets The Policy Jury's investment in capital assets for its governmental and business type activities as of December 31, 2014, amounted to \$183 million (net of accumulated depreciation). This investment in capital assets includes land, construction in progress buildings, equipment and furniture, and infrastructure assets such as roads, highways, and drainage and sewer systems.

Table 4
OUACHITA PARISH POLICE JURY
Capital Assets (Net of Accumulated Depreciation)
December 31, 2014 and 2013

	Governmental		Business-Type		Total	
	Activities		Activities			
	2014	2013	2014	2013	2014	2013
Land	\$ 12,244,547	\$ 8,970,022	\$ 11,870	\$ 12,905	\$ 12,256,417	\$ 8,982,927
Construction in progress	10,535,196	10,039,664	-	-	10,535,196	10,039,664
Buildings	58,928,974	58,214,797	3,500	3,500	58,932,474	58,218,297
Equipment and Furniture	33,034,265	31,751,901	74,494	73,459	33,108,759	31,825,360
Books	4,307,666	4,764,377	-	-	4,307,666	4,764,377
Infrastructure	265,017,616	264,068,467	5,367,767	5,201,040	270,385,383	269,269,507
Less: accumulated depreciation	(203,101,688)	(196,449,873)	(2,887,279)	(2,716,541)	(205,988,967)	(199,166,414)
Total Net Capital Assets	\$ 180,966,576	\$ 181,359,355	\$ 2,570,352	\$ 2,574,363	\$ 183,536,928	\$ 183,933,718

Major capital asset events during the current fiscal year included the following:

- Construction in Progress on the following projects:
 Drainage for \$404,000⁸⁷
 Major road infrastructure for \$2,032,000

Additional information on the Police Jury's capital assets can be found in Note 4 of this report.

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Long-Term Debt At the end of the current fiscal year, the Policy Jury had \$401,000 in revenue refunding bonds outstanding. This debt represents bonds secured solely by specified revenue sources such as the Sewerage System revenues. There were no general obligation bonds outstanding for the Police Jury at the end of the fiscal year.

Compensated absences include accrued vacation pay. Other Post-Employment benefits include the net obligation for the cost of providing the Police Jury's portion of retirees medical benefit premiums. We present more detailed information about our long-term liabilities in Notes 7, 8 and 10 of the Notes to the Financial Statements.

Table 5
OUACHITA PARISH POLICE JURY
Summary of Outstanding Debt at Year End
December 31, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Claims payable	\$ 1,803,422	\$ 1,212,176	\$ -	\$ -	\$ 1,803,422	\$ 1,212,176
Other Post-employment benefits	5,108,897	4,703,906	-	-	5,108,897	4,703,906
Compensated absences	2,090,190	1,956,292	-	-	2,090,190	1,956,292
Utilities revenue bonds	-	-	401,000	425,000	401,000	425,000
Total	\$ 9,002,509	\$ 7,872,374	\$ 401,000	\$ 425,000	\$ 9,403,509	\$ 8,297,374

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- It is anticipated that funds or districts with Ad Valorem Tax (property tax) should see revenues remain flat or experience a small increase for the year 2015 as reassessment values for 2014 experienced a small 1.5% increase in taxable values. Sales Tax is collected only by Public Works and the Fire Department. There is no indication that collections will decrease or increase for the year 2015. However, in the current state of economic conditions, the two departments are using conservative estimates in budgeted for sales tax revenue. The increase in the price of oil has had a long-term effect on every fund and department in the areas of vehicle fuel, road maintenance / reconstruction materials and inflation of every day supplies. Even though the price of fuel has dropped, the total reduction for 2014 was only \$19,000 for all departments. We are hoping to see a larger difference in the year 2015.
- As stated last year, the nation's economic crisis has had an impact upon the budgets under the umbrella of the Police Jury, and is beginning to have a significant impact on the services provided by the Parish due to cuts in funding from Federal and State agencies. Although energy and fuel costs have risen, the largest expenditure category for the budgets remains personnel costs. The Jury has allowed departments to include a cost of living adjustment within their budgets in the amount of

**Ouachita Parish Police Jury
Management's Discussion and Analysis (MD&A)
December 31, 2014**

2.5% in an effort to keep up with long term inflation. Unfortunately, personnel related benefits such as health insurance and retirement have seen steady increases for several years, and it appears that the increases in retirement are here to stay for the short term, and the increase in health insurance is here to stay for the long term.

- As part of the budget process each year, the Jury reviews a variety of information related to salaries and wages of its employees. In general, this review continues to indicate that our employees are at or below prevailing levels in the workplace for their level or responsibility or longevity. Retirement provisions for Parish employees are dictated by state law and the funds are administered at the state level. The Jury is largely limited to a role of funding the requirement. Since the various retirement programs remain defined benefit, the low interest rate environment continues to result in very substantial percentage increases in that funding requirement. As of the date of this report, the Parish has been informed by the following retirement systems of the changes in the employer rate beginning July 1, 2015. District Attorney (DA) Retirement System – will remain the same at 7.00%; Registrar of Voters' Retirement (ROV) System – will decrease from 24.25% to 22.50%; and Firefighter's Retirement System – a decrease from 29.25% to 27.25%. After years of increases, these decreases are welcome news.
- Using conservative practices in the past few years, the elected officials have been able to maintain the General Fund in a positive cash flow position while meeting all demands placed upon the fund by State laws that mandate support for a variety of "reasonable and necessary" expenses of the local Judiciary system as well as other Parish-level officials.

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Bradley N. Cammack, CPA, Treasurer at the Ouachita Parish Police Jury, 301 South Grand Street, Monroe, Louisiana 71201, telephone number (318) 327-1340.

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

OUACHITA PARISH POLICE JURY
Monroe, Louisiana

Statement of Net Position
December 31, 2014

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 37,300,264	\$ 78,223	\$ 37,378,487
Investments, at market value	25,766,100	-	25,766,100
Receivables			
Ad valorem taxes	32,242,138	-	32,242,138
Sales taxes	2,660,019	-	2,660,019
Special assessments	162,436	-	162,436
Trade receivables	979,346	24,586	1,003,932
Other		15,380	15,380
Due from other governmental	3,664,640	2,181	3,666,821
Internal balance	84,661	(84,661)	-
Prepaid expenses	326,720	-	326,720
Inventories	539,675	-	539,675
Restricted assets - cash	-	58,502	58,502
Capital assets, net	180,966,576	2,570,352	183,536,928
Total assets	<u>284,692,575</u>	<u>2,664,563</u>	<u>287,357,138</u>
Liabilities			
Accounts payable and accrued expenses	6,536,200	24,093	6,560,293
Unearned revenues	1,019,255	-	1,019,255
Deposits held	235,293	-	235,293
Long-term liabilities			
Due within one year	1,421,391	25,000	1,446,391
Due in more than one year	7,731,868	376,000	8,107,868
Other noncurrent liabilities	-	2,556	2,556
Total liabilities	<u>16,944,007</u>	<u>427,649</u>	<u>17,371,656</u>
Net Position			
Net investment in capital assets	180,966,576	2,169,352	183,135,928
Restricted for			
Public works	7,023,933	-	7,023,933
Public safety	43,191,674	-	43,191,674
Health and welfare	5,112,412	-	5,112,412
Culture and recreation	11,189,533	-	11,189,533
Economic development	743,934	-	743,934
Judicial	1,480,125	-	1,480,125
Debt service	96,037	58,502	154,539
Capital improvements	8,066,222	-	8,066,222
Insurance claims	6,073,825	-	6,073,825
Unrestricted	3,804,300	9,060	3,813,360
Total net position	<u>\$ 267,748,571</u>	<u>\$ 2,236,914</u>	<u>\$ 269,985,485</u>

The accompanying notes are an integral part of this statement.

OUACHITA PARISH POLICE JURY
Monroe, Louisiana

Statement of Activities
For the Year Ended December 31, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary government							
Governmental activities							
General government							
Legislative	\$ 199,237	\$ -	\$ -	\$ -	(199,237)	\$ -	(199,237)
Judicial	8,168,602	2,777,409	2,307,626	-	(3,083,567)	-	(3,083,567)
Elections	256,922	-	-	-	(256,922)	-	(256,922)
Finance and administration	2,252,610	1,659,042	-	-	(593,568)	-	(593,568)
Other general government	7,343,494	-	-	3,846,916	(3,496,578)	-	(3,496,578)
Total general government	18,220,865	4,436,451	2,307,626	3,846,916	(7,629,872)	-	(7,629,872)
Public safety	33,619,824	4,400,899	989,132	39,139	(28,190,654)	-	(28,190,654)
Public works	9,146,458	153,646	158,604	4,581,314	(4,252,894)	-	(4,252,894)
Health and welfare	4,752,257	189,225	5,078	-	(4,557,954)	-	(4,557,954)
Culture and recreation	7,266,290	231,197	29,065	-	(7,006,028)	-	(7,006,028)
Economic and government assistance	4,697,501	374,610	4,177,475	-	(145,416)	-	(145,416)
Total governmental activities	77,703,195	9,786,028	7,666,980	8,467,369	(51,782,818)	-	(51,782,818)
Business-type activities							
Sewer	423,201	299,547	-	166,727	-	43,073	43,073
Total business-type activities	423,201	299,547	-	166,727	-	43,073	43,073
Total primary government	\$ 78,126,396	\$ 10,085,575	\$ 7,666,980	\$ 8,634,096	(51,782,818)	43,073	(51,739,745)
General revenues							
Taxes							
Ad valorem taxes levied for							
General purposes					3,104,457	-	3,104,457
Special revenue purposes					31,043,296	-	31,043,296
Sales taxes levied for							
Special revenue purposes					14,255,181	-	14,255,181
Other taxes					3,412,682	-	3,412,682
Grants and contributions not restricted to specific programs					921,047	-	921,047
Licenses and permits					1,188,520	-	1,188,520
Assessments					116,898	-	116,898
Insurance premiums					1,472,023	-	1,472,023
Interest and investment earnings					73,009	34	73,043
Rents and royalties					136,996	-	136,996
Gain on disposals of assets (net)					177,221	-	177,221
Miscellaneous					1,594,278	-	1,594,278
Total general revenues					57,495,608	34	57,495,642
Change in net position					5,712,790	43,107	5,755,897
Net position at beginning of year					262,035,781	2,193,807	264,229,588
NET POSITION AT END OF YEAR					\$ 267,748,571	\$ 2,236,914	\$ 269,985,485

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

OUACHITA PARISH POLICE JURY

Monroe, Louisiana

Balance Sheet

Governmental Funds

December 31, 2014

	MAJOR FUNDS						AGGREGATE REMAINING FUNDS	
	SPECIAL REVENUE FUNDS							
	GENERAL FUND 001	PUBLIC WORKS FUND 102	FIRE DEPARTMENT FUND 104	PUBLIC LIBRARY FUND 105	CORRECTIONAL CENTER FUND 110	URBAN SYSTEM FUND 132		OTHER GOVERNMENTAL FUNDS
ASSETS								
Cash and cash equivalents	\$ 3,114,148	\$ 3,823,534	\$ 3,031,680	\$ 2,243,976	\$ 3,291,518	\$ 974,693	\$ 15,651,508	\$ 32,131,057
Investments	3,248,000	1,000,000	7,000,000	2,000,000	1,000,000	-	9,000,000	23,248,000
Receivables								
Ad valorem taxes	2,931,791	-	9,173,633	7,000,975	8,622,359	-	4,513,380	32,242,138
Sales taxes	-	1,285,849	1,374,170	-	-	-	-	2,660,019
Special assessments	-	7,050	-	-	-	-	155,386	162,436
Other receivables	441,792	47,745	1,641	23,348	90,123	-	347,992	952,641
Due from other funds	506,144	-	-	-	-	-	-	506,144
Due from other governments	527,267	-	-	116,587	372,943	425,156	2,222,687	3,664,640
Prepaid expenses and other assets	45	-	-	200	-	-	68,751	68,996
Inventories	4,768	266,189	-	-	104,709	-	164,010	539,676
TOTAL ASSETS	\$ 10,773,955	\$ 6,430,367	\$ 20,581,124	\$ 11,385,086	\$ 13,481,652	\$ 1,399,849	\$ 32,123,714	\$ 96,175,747
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts payable and accrued expenses	\$ 1,018,691	\$ 537,386	\$ 991,553	\$ 465,402	\$ 796,859	\$ 471,176	\$ 2,161,812	\$ 6,442,879
Due to other funds	-	-	-	-	-	-	421,482	421,482
Unearned revenues	337,324	27,555	-	-	-	646,887	7,489	1,019,255
Deposits held	4,870	214,079	-	-	2,851	-	12,325	234,125
Total liabilities	1,360,885	779,020	991,553	465,402	799,710	1,118,063	2,603,108	8,117,741
Fund equity								
Fund balances								
Nonspendable	45	-	-	200	-	-	68,751	68,996
Prepaid expenses and other assets	4,768	266,189	-	-	104,709	-	164,010	539,676
Inventories	-	-	-	-	-	-	-	-
Spendable	-	5,385,158	19,589,571	10,919,484	12,577,233	281,786	28,150,638	76,903,870
Restricted	4,350,574	-	-	-	-	-	1,137,207	5,487,781
Committed	5,057,683	-	-	-	-	-	-	5,057,683
Unassigned	9,413,070	5,651,347	19,589,571	10,919,684	12,681,942	281,786	29,520,606	88,058,006
Total fund balances								
TOTAL LIABILITIES AND FUND EQUITY	\$ 10,773,955	\$ 6,430,367	\$ 20,581,124	\$ 11,385,086	\$ 13,481,652	\$ 1,399,849	\$ 32,123,714	\$ 96,175,747

The accompanying notes are an integral part of this statement.

OUACHITA PARISH POLICE JURY
Monroe, Louisiana

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position

December 31, 2014

Total fund balances - governmental funds		\$	88,058,006
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the governmental funds.			
Governmental capital assets	\$	384,068,264	
Less accumulated depreciation		<u>(203,101,688)</u>	180,966,576
Long-term liabilities applicable to governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the Statement of net position.			
Capital lease		(150,750)	
Compensated absences		(2,090,190)	
Other post employment benefits		<u>(5,108,896)</u>	(7,349,836)
Elimination of interfund assets and liabilities			
Interfund assets		(421,482)	
Interfund liabilities		<u>421,482</u>	-
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position:			
Cash		5,169,207	
Investments		2,518,100	
Receivables-other		26,705	
Prepays		257,724	
Accounts payable and accrued expenses		(93,321)	
Customer deposits		(1,168)	
Other noncurrent liabilities		<u>(1,803,422)</u>	6,073,825
Net position		\$	<u>267,748,571</u>

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	MAJOR FUNDS							AGGREGATE REMAINING FUNDS
	SPECIAL REVENUE FUNDS							
	GENERAL FUND 001	PUBLIC WORKS FUND 102	FIRE DEPARTMENT FUND 104	PUBLIC LIBRARY FUND 105	CORRECTIONAL CENTER FUND 110	URBAN SYSTEM FUND 132	OTHER GOVERNMENTAL FUNDS	
Revenues								TOTAL
Taxes								
Ad valorem	\$ 3,104,457	\$ -	\$ 9,684,861	\$ 7,428,257	\$ 9,148,740	\$ -	\$ 4,781,439	\$ 34,147,754
Sales	-	7,494,851	7,494,831	-	-	-	-	14,989,682
Other	1,634,151	-	-	-	-	-	1,778,531	3,412,682
Licenses, permits, and assessments	797,907	6,640	-	-	-	-	500,871	1,305,418
Intergovernmental								
Federal	7,617	63,232	6,402	-	1,811	1,671,783	6,356,375	8,107,120
State	279,309	-	582,978	376,901	294,230	-	1,694,368	3,227,786
Local	173,119	-	1,341	-	-	-	1,699,116	1,873,576
Fees, charges, and commissions for services	214,155	25,945	-	85,042	3,993,034	-	2,694,907	7,013,083
Fines and forfeitures	26,956	-	-	88,702	-	-	2,657,287	2,772,945
Use of money and property	53,523	2,091	33,529	3,643	3,576	1	103,850	200,213
Other Revenues	119,353	754,675	29,281	44,945	540,690	-	105,332	1,594,276
Total Revenues	6,410,547	8,347,434	17,833,223	8,027,490	13,982,081	1,671,784	22,371,976	78,644,535
Expenditures								
Current								
General government								
Legislative	197,551	-	-	-	-	-	-	197,551
Judicial	2,937,803	-	-	-	-	-	4,979,531	7,917,334
Elections	170,827	-	-	42,110	-	-	42,109	255,046
Finance and administration	573,472	-	-	-	-	9	1,559,974	2,133,455
Other	754,672	-	-	-	-	-	-	754,672
Public safety	257,674	-	14,529,216	-	12,252,463	-	4,544,171	31,583,524
Public works	154,146	6,493,667	-	-	-	22,097	1,743,998	8,413,908
Health and welfare	7,104	-	-	-	-	-	2,240,668	2,240,668
Culture and recreation	64,050	-	-	6,030,091	-	-	154,596	6,248,737
Economic development	87,298	-	-	-	-	-	4,562,086	4,649,384
Capital expenditures	4,097,344	548,155	199,376	616,354	326,694	2,017,892	2,540,209	10,346,024
Total expenditures	9,301,941	7,041,822	14,728,592	6,688,555	12,579,157	2,039,998	22,360,238	74,740,303
Excess (deficiency) of revenues over expenditures	(2,891,394)	1,305,612	3,104,631	1,338,935	1,402,924	(368,214)	11,738	3,904,232
Other financing sources/(uses)								
Sale of assets	235,000	217,464	3,693	-	9,175	-	7,837	473,169
Increase in capital lease	-	-	-	-	150,750	-	-	150,750
Capital contributions	3,846,916	-	-	-	-	-	-	3,846,916
Transfers in	252,650	55,384	-	-	-	650,000	3,155,722	4,113,756
Transfers out	(958,372)	-	(1,700,000)	-	(180,000)	-	(1,275,384)	(4,113,756)
Total other financing sources/(uses)	3,376,194	272,848	(1,696,307)	-	(20,075)	650,000	1,888,175	4,470,835
Excess (deficiency) of revenues and other sources over expenditures and other uses	484,800	1,578,460	1,408,324	1,338,935	1,382,849	281,786	1,899,913	8,375,067
Fund balances at beginning of year	8,928,270	4,072,887	18,181,247	9,580,749	11,299,093	-	27,620,693	79,682,939
FUND BALANCES AT END OF YEAR	\$ 9,413,070	\$ 5,651,347	\$ 19,589,571	\$ 10,919,684	\$ 12,681,942	\$ 281,786	\$ 29,520,606	\$ 88,058,006

The accompanying notes are an integral part of this statement.

OUACHITA PARISH POLICE JURY

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

For the Year Ended December 31, 2014

Total net change in fund balances-governmental funds		\$	8,375,067
Amounts reported for governmental activities in the Statement of Activities are different because			
Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Depreciation expense exceeded capital outlays for the year.			
Capital outlays	\$	10,303,859	
Depreciation		<u>(10,400,691)</u>	(96,835)
Capital assets nor depreciation are reported in the Governmental Funds. In the Statement of Net Position, capital assets and accumulated depreciation are reported. When an asset is disposed of, it results in a gain or loss on disposal of the asset in the Statement of Activities.			
Gain on sale of assets		177,221	
Proceeds from sales		<u>(473,169)</u>	(295,948)
Increases in capital leases are reported as an other financing source in the Governmental Funds.			(150,750)
Other post-employment benefits are reported in the Governmental Funds as expenditures when paid. The unfunded annual contribution is reported in the Statement of Activities as it accrues.			(404,990)
Elimination of interfund transfers			
Transfers in		(4,113,756)	
Transfers out		<u>4,113,756</u>	-
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			(845,358)
In the Statement of Activities, certain operating expenses - compensated absences - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid). This year, vacation and sick time earned exceeded the amounts used.			(133,898)
Certain revenues were recognized in the prior year but not collected until the current year.			<u>(734,498)</u>
Change in Net position of governmental activities	\$		<u>5,712,790</u>

OUACHITA PARISH POLICE JURY
Monroe, Louisiana

Statement of Net Position
Proprietary Funds
December 31, 2014

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
	MAJOR FUND WEST OUACHITA SEWERAGE DISTRICT NO. 9 FUND 133	OTHER ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 22,506	\$ 55,717	\$ 78,223	\$ 5,169,207
Investments	-	-	-	2,518,100
Receivables				
Trade	-	24,586	24,586	-
Other	15,380	-	15,380	26,705
Due from other governments	-	2,181	2,181	-
Due from other funds	-	-	-	-
Prepaid expenses and other current assets	-	-	-	257,724
Total current assets	<u>37,886</u>	<u>82,484</u>	<u>120,370</u>	<u>7,971,736</u>
Restricted assets				
Cash and cash equivalents	<u>58,502</u>	<u>-</u>	<u>58,502</u>	<u>-</u>
Noncurrent assets				
Capital assets, net	<u>480,022</u>	<u>2,090,330</u>	<u>2,570,352</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 576,410</u>	<u>\$ 2,172,814</u>	<u>\$ 2,749,224</u>	<u>\$ 7,971,736</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Current				
Accounts payable and accrued expenses	\$ 7,959	\$ 16,134	\$ 24,093	\$ 93,321
Due to other funds	-	84,661	84,661	-
Current liabilities payable from restricted assets				
Customer deposits	-	-	-	1,168
Revenue bonds payable	25,000	-	25,000	-
Non-current				
Revenue bonds payable	376,000	-	376,000	-
Other noncurrent liabilities	2,506	50	2,556	1,803,422
Total liabilities	<u>411,465</u>	<u>100,845</u>	<u>512,310</u>	<u>1,897,911</u>
Net Position (deficit)				
Invested in capital assets - net of related debt	79,022	2,090,330	2,169,352	-
Restricted				
Debt Service	58,502	-	58,502	-
Insurance claims	-	-	-	6,073,825
Unrestricted (deficit)	<u>27,421</u>	<u>(18,361)</u>	<u>9,060</u>	<u>-</u>
Total net position	<u>164,945</u>	<u>2,071,969</u>	<u>2,236,914</u>	<u>6,073,825</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 576,410</u>	<u>\$ 2,172,814</u>	<u>\$ 2,749,224</u>	<u>\$ 7,971,736</u>

The accompanying notes are an integral part of this statement.

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	BUSINESS-TYPE ACTIVITIES			
	ENTERPRISE FUNDS			
	MAJOR FUND			GOVERNMENTAL
	WEST OUACHITA			ACTIVITIES
	SEWERAGE	OTHER	TOTAL	INTERNAL
	DISTRICT NO. 9	ENTERPRISE	ENTERPRISE	SERVICE
	FUND 133	FUNDS	FUNDS	FUNDS
Operating revenues				
Sewer service charges	\$ 178,423	\$ 121,124	\$ 299,547	\$ -
Premiums	-	-	-	1,472,023
Total operating revenues	178,423	121,124	299,547	1,472,023
Operating expenses				
Billing cost	36,797	-	36,797	-
Board member compensation	2,099	-	2,099	-
Depreciation	33,988	136,750	170,738	-
Indirect cost allocation	2,363	1,685	4,048	-
Insurance	1,541	1,892	3,433	-
Interest expense	15,761	5	15,766	-
Miscellaneous	9	28,690	28,699	-
Repairs and maintenance	43,192	47,156	90,348	-
Treatment fees	-	6,858	6,858	-
Utilities	35,167	29,248	64,415	-
Administrative expenses	-	-	-	56,457
Benefit payments & reinsurance	-	-	-	2,270,715
Total operating expenses	170,917	252,284	423,201	2,327,172
Operating income (loss)	7,506	(131,160)	(123,654)	(855,149)
Non-operating revenues				
Interest earned	18	16	34	9,791
Capital contributions	-	166,727	166,727	-
Total non-operating revenues	18	166,743	166,761	9,791
Increase (decrease) in net position	7,524	35,583	43,107	(845,358)
Net position at beginning of year	157,421	2,036,386	2,193,807	6,919,183
NET POSITION AT END OF YEAR	\$ 164,945	\$ 2,071,969	\$ 2,236,914	\$ 6,073,825

The accompanying notes are an integral part of this statement.

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Statement of Cash Flows
PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
	MAJOR FUND WEST OUACHITA SEWERAGE DISTRICT NO. 9 FUND 133	OTHER ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	
Cash flows from operating activities				
Receipts from customers	\$ 178,352	\$ 127,124	\$ 305,476	\$ -
Premiums received	-	-	-	1,470,819
Payments to suppliers for goods and services	(156,057)	(124,453)	(280,510)	(56,457)
Payments for claims	-	-	-	(1,677,033)
Net cash provided (used) by operating activities	22,295	2,671	24,966	(262,671)
Cash flows from capital and related financing activities				
Payments on bonds	(24,000)	-	(24,000)	-
Receipts from (payments to) other funds	(10,751)	(11,109)	(21,860)	161,007
Net cash provided (used) by capital and related financing activities	(34,751)	(11,109)	(45,860)	161,007
Cash flows from investing activities				
Interest earnings	18	16	34	9,791
Investments matured	-	-	-	1,513,500
Investments purchased	-	-	-	(2,518,100)
Net cash provided (used) by investing activities	18	16	34	(994,809)
Net increase (decrease) in cash	(12,438)	(8,422)	(20,860)	(1,096,473)
Cash at beginning of year	93,446	64,139	157,585	6,265,680
Cash at end of year	\$ 81,008	\$ 55,717	\$ 136,725	\$ 5,169,207
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 7,506	\$ (131,160)	\$ (123,654)	\$ (855,149)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation	33,988	136,750	170,738	-
Change in assets and liabilities				
Receivables	(71)	6,000	5,929	(1,204)
Prepaid expenses		-	-	(10,973)
Accounts payable and accrued expenses	(19,128)	(8,919)	(28,047)	13,409
Other noncurrent liabilities	-	-	-	591,246
Net cash provided (used) by operating activities	\$ 22,295	\$ 2,671	\$ 24,966	\$ (262,671)
Cash shown on statement of net position	\$ 81,008	\$ 55,717	\$ 136,725	\$ 5,169,207

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

INTRODUCTION

The Ouachita Parish Police Jury (the Police Jury) is the governing authority for Ouachita Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by six (6) jurors representing the various districts within the parish. The jurors serve four-year terms that expire with the first scheduled meeting in January, 2017.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers to regulate and direct the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem property taxes, sales and use taxes, beer and alcoholic beverage permits, occupational license, state revenue sharing, and various other state and Federal grants.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Ouachita Parish Police Jury have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Ouachita Parish Police Jury is the reporting entity for Ouachita Parish. The financial reporting entity consists of (a) the primary government, the Ouachita Parish Police Jury; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which nature and significance of their relationship with the Ouachita Parish Police Jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Ouachita Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Ouachita Parish Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Cadeville Water District	December 31	1a
District Attorney for the Fourth Judicial District	June 30	2
Eastern Forest Subdivision Sewerage District No. 14	December 31	1a
East Ouachita Recreation District No. 1	December 31	1a
East Town and Country Drainage District	December 31	1a
Fourth Judicial District Criminal Court Fund	December 31	1a
G.B. Cooley Hospital Service District	June 30	1a
Green Acres Sewerage District No. 13	December 31	1a
Hideaway Road Sewerage District No. 11	December 31	1a
Hospital Service District No. 1 of Ouachita Parish	December 31	1a
Ingleside Sewerage District	December 31	1a
Lakeshore Subdivision Sewerage District No. 1	December 31	1a
North Monroe Subdivision Sewerage District No. 1	December 31	1a
Ouachita Community Enhancement Zone, Inc.	December 31	2
Ouachita Parish Homeland Security and Emergency Preparedness Agency	December 31	1a
Ouachita Parish Public Library	December 31	1a
Prairie Road Water District	December 31	1a
Southeast Sewerage District No. 3	December 31	1a
Town and Country Drainage District No. 1	December 31	1a
West Ouachita Sewerage District No. 5	August 31	1a
West Ouachita Sewerage District No. 9	December 31	1a
West Ouachita Sewerage District No. 16	December 31	1a

The primary government (Ouachita Parish Police Jury) financial statements include all funds and account groups under the Police Jury's control, and certain organizations for which the Police Jury maintains the accounting records. The organizations for which the Police Jury maintains the accounting records are

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

considered part of the Ouachita Parish Police Jury and include the Ouachita Parish Homeland Security and Emergency Preparedness Agency, Fourth Judicial District Criminal Court Fund and the Ouachita Parish Public Library Special Revenue Funds. Also included are West Ouachita Sewerage District No. 9, West Ouachita Sewerage District No 16, Green Acres Sewerage District No. 13, Southeast Sewerage District No. 3, Ingleside Sewerage District, and Eastern Forest Sewerage District No. 14, Proprietary - Enterprise Funds. These funds are included in the primary government financial statements because they are no longer considered to be separate reporting entities.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. Therefore, the Ouachita Parish Police Jury financial statements are not a substitute for the reporting entity's financial statements. The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the Ouachita Parish Police Jury.

Also considered in the determination of component units of the reporting entity were the Ouachita Parish Sheriff, Clerk of Court, Tax Assessor, School Board, the District Attorney for the Fourth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Ouachita Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Ouachita Parish Police Jury. The Ouachita Parish Police Jury neither appoints governing boards nor designates management. Furthermore, the Police Jury has no ability to significantly influence operations, nor does it have any accountability for fiscal matters of the entities. They are considered by the Ouachita Parish Police Jury and Louisiana Revised Statutes to be separate autonomous governments. Additionally, each of those entities issue financial statements separate from those of the Ouachita Parish Police Jury reporting entity.

C. FUND ACCOUNTING

The financial transactions of the Police Jury are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a set of self-balancing accounts that includes its assets, liabilities, fund equity, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

Funds are classified into one of three categories; governmental, proprietary or fiduciary. These categories are divided into separate “fund types.” A description of the fund classifications and fund types are as follows:

Governmental Funds:

Governmental funds account for the Police Jury’s general governmental activities including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Governmental funds are divided into major and nonmajor funds. Major funds are funds that meet certain dollar tests of their assets, liabilities, revenues, and expenditures/expenses. Major funds are larger, more significant funds. Nonmajor funds are the Governmental Funds that do not meet the dollar tests for major funds. Governmental funds include:

General Fund – The General Fund is the general operating fund of the Police Jury. It accounts for all of financial resources except those required to be accounted for in another fund and is always a major fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are major funds: Public Works, the Fire Department, the Public Library, the Correctional Center and the Urban System Special Revenue Fund. There are 35 nonmajor special revenue funds.

Debt Service Funds – Debt Services Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Principal and interest are payable primarily from ad valorem taxes levied on all taxable property and improvements within the parish. There is 1 nonmajor debt service funds.

Capital Projects Funds – Capital Projects Funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. There are 5 nonmajor capital projects funds.

Proprietary Funds:

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which together with the maintenance of fund equity, is an important financial indicator.

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

Proprietary funds include:

Enterprise Fund – The Enterprise Funds account for operations (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the fund financial statements. The West Ouachita Sewerage District No 9 Enterprise Fund is a major fund. There are 5 nonmajor enterprise funds.

Internal Service Funds – The Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis. There are 2 nonmajor internal service funds.

Fiduciary Funds:

Fiduciary funds are used to account for assets held by the Police Jury in a trustee capacity or as agent for individuals, private organizations, other governmental units, or other funds.

Agency Funds – Agency Funds account for assets that the Police Jury holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Police Jury does not have any Agency Funds.

D. BASIS OF ACCOUNTING / MEASUREMENT FOCUS

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Position at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

exchange transactions are recognized when the Police Jury has an enforceable legal claim to the revenues, expenses, gains, losses, assets and liabilities.

Program Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

General Revenues

General revenues included in the Statement of Activities are derived from local property and sales taxes, from unrestricted state and local grants and from other sources not considered program revenues. General revenues finance the remaining balance of functions not covered by program revenues.

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transactions can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Police Jury considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences when are recognized when the obligations are expected to liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing, based on homesteads in the parish, are recorded in the year the taxes are assessed by the parish Tax Assessor; however, the amount recorded is limited to collections anticipated to be realized

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

within 60 days of the end of the fiscal year. Ad valorem taxes are assessed and become due on November 15 each year and become delinquent if not paid by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants and other allotments are recorded when the Police Jury is entitled to the funds.

Sales taxes are considered susceptible to accrual and are recognized when collected by the vendors.

Fines, forfeitures, and court costs are recognized in the period collected by the Ouachita Parish Tax Collector.

Interest income on time deposits is recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded at the end of each month when credited by the bank. Interest income on investments is recorded periodically as the instruments mature.

Substantially all other revenues are recorded when they become available to the Police Jury.

Based on the foregoing, ad valorem taxes, sales & use taxes, federal and state grants and fines, forfeitures and court costs are considered to be susceptible to accrual.

The Proprietary Funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the Funds' principal ongoing operations. The principal operating revenues are charges to customers for services in the Enterprise Funds and insurance premiums in the Internal Service Funds. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets in the Enterprise Funds. In the Internal Service Funds, operating expenses include administrative expenses as well as benefit payments and reinsurance costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for compensated absences, which are recognized during the year when leave is actually taken and principal and interest payments on long-term obligations, which are recognized when due.

OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014

Other Financing Sources (Uses)

Transfers between funds not expected to be repaid, sale of assets and proceeds from the issuance of long-term obligations are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying event occurs.

Proprietary Funds

The proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

E. BUDGETS

Preliminary budgets for the ensuing year, prepared on the modified accrual basis of accounting, are prepared annually by the Treasurer. During the months of September through November, the budget committee reviews the proposed budgets with the department heads and makes changes as it deems appropriate. Notice of the location and availability of the proposed budgets for public inspection and the date of the public hearings to be conducted on the budgets are then advertised in the official journal of the Police Jury. Prior to the selected December meeting, the Police Jury conducts a public hearing on the proposed budget(s) in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's selected December meeting, and a notice of adoption which includes a summary of the budget is published in the official journal of the parish. During the year, the Police Jury receives monthly budget comparison statements that are used as a tool to control parish operations. The Police Jury exercises budgetary control at the fund level. Within departments, the treasurer has the authority to make adjustments as necessary. However, the treasurer does not have the authority to increase or decrease overall revenue and/or expenditure amounts.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and any subsequently adopted amendment.

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, is employed. Outstanding purchase orders are taken into consideration before expenditures are incurred to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and certificates of deposits. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments with a maturity date of three months or less when purchased.

H. INVESTMENTS

Under state law, the Police Jury may invest in United States treasury notes or certificates. These funds are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. In accordance with the provisions of GASB Statement 31, investments are carried at fair market value or amortized cost, as further discussed in Note 3.

I. INVENTORIES

Inventories are valued at the lower of cost or market, primarily using average cost. Inventories in the governmental funds consist of expendable supplies held for consumption. The expenditures are recognized when the items are purchased. Inventories at year end are equally offset by fund balance reserves.

J. CAPITAL ASSETS

Capital Assets, which include land, buildings, furniture, fixtures and equipment, and books, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Police Jury considers assets with an initial individual cost of \$500 or more and an estimated life of 1 year or more as a capital asset. Capital assets are recorded at historical cost and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation.

**OUACHITA PARISH POLICE JURY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

Prior to January 1, 2003, major general infrastructure assets were not capitalized. Beginning January 1, 2003, the Police Jury began recording current year additions to general infrastructure assets. Effective January 1, 2008, the Police Jury retroactively recorded all general infrastructure assets acquired prior to January 1, 2003. The Police Jury elected to delay the retroactive recognition of these costs until that time because of the complexity of estimating historical costs.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is used based on the following useful lives:

Three Years	Computer equipment
Five Years	Furniture and fixtures
	Library books
	Motorized vehicles, excluding fire trucks
	Office equipment
	Plant equipment
Ten Years	Audio visual equipment
	Phone systems
	Radio towers
	Safety equipment, including fire fighting equipment
Fifteen Years	Fire trucks
	Land improvements
Twenty Years	Playground equipment
Twenty-Five – Forty Years	Sewer treatment plants
Forty Years	Buildings
	Sewer lines, mains and manholes
	Improved roads
Fifty Years	Unimproved roads
Seventy-Five Years	Bridges

K. LONG-TERM OBLIGATIONS

The only outstanding bonded debt at December 31, 2014, is the 2013 Series Sewer Revenue Refunding Bonds reported in the business-type activities.

L. COMPENSATED ABSENCES

Firemen of Fire Protection District No. 1 of Ouachita Parish are entitled to full pay during sickness for a period not to exceed 52 weeks. In addition, firemen are entitled to annual vacation from 15 to 30 days depending upon the length of service with the Police Jury.

OUACHITA PARISH POLICE JURY
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All other full-time employees earn vacation at varying rates from 5 to 20 days each year depending upon length of service with the Police Jury. Employees may carry forward accrued annual leave from year to year. Employees who terminate shall be paid for any annual leave to their credit at the employee's current rate of pay at the time of separation, subject to a maximum of 320 hours. Any accumulated unused and unpaid annual leave may be converted to additional retirement benefit credit upon application for normal retirement and as verified by the employer. The applicant must already be eligible for retirement before the additional time for unused and unpaid leave time is added. Conversion is based on the actual number of days divided by a 260 working day year. In addition, all full-time employees earn from 4 to 12 days of sick leave each year depending upon length of employment. Sick leave may be accumulated without limitation. Upon retirement, a maximum of 60 days may be approved and paid at the employee's average wage rate for the last 5 years of employment. Accumulated sick leave in excess of 60 days is used in the employee's retirement computation as earned service.

M. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues and expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

N. SALES AND USE TAXES

On October 15, 1977, voters of the parish approved a one percent sales and use tax dedicated to improving, resurfacing, renovating, operating and maintaining public roads and bridges (including necessary drainage thereof and purchasing the necessary equipment to carry out such purposes) within said parish and outside the corporate limits of Monroe and West Monroe. The tax is for an indefinite period of time. The Police Jury entered into an intergovernmental agreement with the City of Monroe whereby the Monroe City Sales and Use Tax Collection Department will provide collection services for a fee of \$2,100 each month.

On January 17, 1987 and October 21, 1995, voters of the parish approved a one-half of one percent sales and use tax at each date dedicated to operating expenses and capital outlay for fire protection in said district. The total tax of one percent is for an indefinite period of time. The Jury entered into an intergovernmental agreement with the City of Monroe whereby the Monroe City Sales and Use Tax Collection Department will provide collection services for a fee of \$1,050 each month.

OUACHITA PARISH POLICE JURY
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O. NET POSITION / FUND BALANCE

Net position represents the difference between assets plus deferred outflows of resources, less liabilities, less deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciations, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets.

The *restricted* component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those restricted assets. The restricted component of net position is used when there are limitations imposed on their use of an asset by external parties such as creditors, grantors, laws or regulations of other governments.

The *unrestricted* component of Net Position is the net amount of the assets, deferred outflows of resources liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of Net Position.

When both restricted and unrestricted resources are available for use for a particular project or purpose, it is with the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

In accordance with Governmental Accounting Standards Board Statement No. 54, the governmental fund financial statements, fund balances are classified as follows:

Nonspendable – Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of the state or federal laws, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – Amounts that can be used only for specific purposes determined by a formal action of the Police Jury. The Jury is the highest level of decision-making authority for the Police Jury. These amounts cannot be used for any other purposes unless the Jury removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

**OUACHITA PARISH POLICE JURY
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Assigned – Amounts that are intended to be used for specific purposes as established by the Police Jury or officials or body's designated for that purpose but do not meet the criteria to be classified as restricted or committed.

Unassigned – All amounts not included in other spendable classifications. Unassigned fund balances are the residual classification for the Police Jury's General fund.

Sometimes the Police Jury will make expenditures for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as *restricted*, *committed*, *assigned*, and *unassigned* fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Police Jury's practice to consider *restricted* fund balance to have been depleted before using any of the components of *unrestricted* fund balance. Further, when the components of *unrestricted* fund balance can be used for the same purpose, *committed* fund balance is depleted first, followed by *assigned* fund balance. *Unassigned* fund balance is applied last.

P. ELIMINATION AND RECLASSIFICATIONS

In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities columns.

Q. USE OF ESTIMATES

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

**OUACHITA PARISH POLICE JURY
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Note 2 PROPERTY TAXES

The following is a summary of maximum authorized and levied ad valorem taxes:

	<u>Maximum Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Fund:			
Inside municipalities	2.09	2.08	Statutory
Outside municipalities	4.18	4.16	Statutory
Special Revenue Funds:			
Correctional Facilities	9.20	9.20	12/31/16
Mosquito Abatement District No. 1	1.99	1.10	12/31/18
Fire Protection District No. 1	19.11	19.00	12/31/19
Green Oaks Detention Home	2.91	2.64	12/31/15
Health Unit	0.78	0.74	12/31/13
Library Maintenance & Operations	7.67	7.47	12/31/15
Road Lighting District No. 1	5.00	5.00	12/31/22
Debt Service Fund:			
Economic Development	1.80	-	12/31/23

Differences between maximum and levied millage are the result of taxable property reassessments as required by Article 7, Section 23 of the Louisiana Constitution of 1974. A revaluation of all property is required to be completed by the parish assessor no less than every four years. Total assessed value for 2014 is equal to \$1,205,328,004. Under Louisiana law the parish assessor exempts the first \$7,500 of assessed value (10% of \$75,000 homestead exemption) of a taxpayer's primary residence from parish property taxes. This homestead exemption is equal to \$205,812,997 of the assessed value in 2014.

The following is a schedule of the property tax calendar year:

Assessment date	January 1, 2014
Official levy date	November 15, 2014
Date taxes become due	December 31, 2014
Lien date	January 1, 2015

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Note 3 CASH AND INVESTMENTS

Custodial credit risk - deposits. The Police Jury's cash and cash equivalents consist of deposits with financial institutions. State statutes govern the Police Jury's investment policy. Permissible investments include direct obligations of the U.S. Government and agency securities, certificates of deposit, and savings accounts or savings certificates of savings and loan associations and repurchase agreements. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates the local government investment pool. Collateral is required for demand deposits, certificates of deposit, savings certificates of savings and loan associations and repurchase agreements at 100% of all amounts not covered by deposit insurance. Obligations that may be pledged as collateral are obligations of the United States government and its agencies and obligations of the state and its subdivisions. Per Louisiana State law, collateral is not required for funds invested in LAMP.

The following is a schedule of the Police Jury's cash and cash equivalents at December 31, 2014. Differences between Police Jury balances and the bank balances arise because of the net effect of deposits-in-transit and outstanding checks.

	Police Jury Balance	Bank Balance
Cash on Deposit	\$ 37,433,651	\$ 38,323,141
Petty Cash	3,338	-
TOTAL	\$ 37,436,989	\$ 38,323,141

The Police Jury's deposits are collateralized as follows:

FDIC Insured Deposits	\$ 998,000
Uninsured Deposits:	
Collateralized	<u>62,201,751</u>
Total Deposits	\$ <u>63,199,751</u>

The Police Jury's investments at December 31, 2014, consist of certificates of deposit with carrying and market values of \$25,766,100. Held by the Police Jury's agent in the Police Jury's name, and is collateralized.

OUACHITA PARISH POLICE JURY
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Credit risk. The Police Jury's investment are the certificates of deposit mentioned above, therefore the Police Jury is exposed to no credit risk.

Concentration of credit risk. The Police Jury does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not place limits on credit concentration.

Interest rate risk. The Police Jury manages its exposure to declines in fair values by generally limiting the maturity of its investments to no longer than eighteen months.

Note 4 CAPITAL ASSETS

A summary of changes in capital assets for governmental activities for the year ended December 31, 2014 were as follows:

	Governmental Activities			
	Balance 1/1/2014	Additions and Transfers	Deletions and Transfers	Balance 12/31/2014
Capital assets, not being depreciated				
Land	\$ 8,970,022	\$ 3,331,225	\$ 56,700	\$ 12,244,547
Construction in progress	10,039,664	2,464,320	1,968,788	10,535,196
Total capital assets, not being depreciated	19,009,686	5,795,545	2,025,488	22,779,743
Capital assets being depreciated				
Buildings	58,214,797	891,093	176,916	58,928,974
Furniture, fixtures and equipment	31,751,901	4,112,137	2,829,773	33,034,265
Books	4,764,377	524,723	981,434	4,307,666
Infrastructure				
Roads	255,470,233	550,107	-	256,020,340
Bridge	6,541,105	-	-	6,541,105
Drainage	2,057,129	399,042	-	2,456,171
Total capital assets, being depreciated	358,799,542	6,477,102	3,988,123	361,288,521
Total capital assets before accumulated depreciation	377,809,228	12,272,647	6,013,611	384,068,264

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NOTES TO THE FINANCIAL STATEMENTS
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	Governmental Activities (Concluded)			
	Balance 1/1/2014	Additions and Transfers	Deletions and Transfers	Balance 12/31/2014
Less accumulated depreciation				
Building	20,831,668	1,345,271	85,870	22,091,069
Furniture, fixtures and equipment	21,907,034	1,997,788	2,681,571	21,223,251
Books	3,240,104	510,122	981,434	2,768,792
Infrastructure				
Roads	147,640,273	6,378,009	-	154,018,282
Bridges	2,616,159	87,215	-	2,703,374
Drainage	214,635	82,285	-	296,920
Total accumulated depreciation	196,449,873	10,400,690	3,748,875	203,101,688
Governmental activities capital assets, net	<u>\$ 181,359,355</u>	<u>\$ 1,871,957</u>	<u>\$ 2,264,736</u>	<u>\$ 180,966,576</u>

Depreciation expense was charged to governmental activities as follows:

Judicial	\$ 176,201
Elections	328
Finance and Administration	44,454
Other General Government	6,543,344
Public Safety	1,735,077
Public Works	687,984
Health and Welfare	226,266
Culture and Recreation	956,105
Economic Development	30,932
Total	<u>\$ 10,400,691</u>

A summary of changes in capital assets for business-type activities for the year ended December 31, 2014, were as follows:

OUACHITA PARISH POLICE JURY
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	Business-Type Activities			
	Balance 1/1/2014	Additions	Deletions	Balance 12/31/2014
West Ouachita Sewer District No. 9				
Capital assets	\$ 853,107	\$ -	\$ -	\$ 853,107
Accumulated depreciation	(339,097)	(33,988)	-	(373,085)
Total capital assets	514,010	(33,988)	-	480,022
Green Acres Sewerage District No. 13				
Capital assets	139,420	-	-	139,420
Accumulated depreciation	(86,269)	(3,485)	-	(89,754)
Total capital assets	53,151	(3,485)	-	49,666
Southeast Sewer District No. 3				
Capital assets	2,287,537	-	-	2,287,537
Accumulated depreciation	(1,519,987)	(56,484)	-	(1,576,471)
Total capital assets	767,550	(56,484)	-	711,066
Eastern Forest Sewer District No. 14				
Capital assets	238,778	-	-	238,778
Accumulated depreciation	(142,732)	(5,899)	-	(148,631)
Total capital assets	96,046	(5,899)	-	90,147
Ingleside Sewer District				
Capital assets	822,330	-	-	822,330
Accumulated depreciation	(178,170)	(32,894)	-	(211,064)
Total capital assets	644,160	(32,894)	-	611,266
West Ouachita Sewerage District No. 16				
Capital assets	949,730	166,727	-	1,116,457
Accumulated depreciation	(450,284)	(37,988)	-	(488,272)
Total capital assets	499,446	128,739	-	628,185
Total business-type activities capital assets, net	\$ 2,574,363	\$ (4,011)	\$ -	\$ 2,570,352

Depreciation expense was charged to business-type activities as follows:

West Ouachita Sewer District No. 9	\$ 33,988
Green Acres Sewerage District No. 13	3,485
Southeast Sewer District No. 3	56,484
Eastern Forest Sewer District No. 14	5,899
Ingleside Sewer District	32,894
West Ouachita Sewerage District No. 16	37,988
Total	\$ 170,738

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	Business-Type Activities			
	Balance 1/1/2014	Additions and Transfers	Deletions and Transfers	Balance 12/31/2014
Land	\$ 11,870	\$ -	\$ -	\$ 11,870
Buildings	3,500	-	-	3,500
Furniture, fixtures and equipment	18,883	-	-	18,883
Land improvements	55,611	-	-	55,611
Lift stations	624,815	-	-	624,815
Lines, mains and manholes	1,538,308	-	-	1,538,308
Treatment plant	3,037,917	166,727	-	3,204,644
Total capital assets before accumulated depreciation	5,290,904	166,727	-	5,457,631
Less accumulated depreciation				
Buildings	3,500	-	-	3,500
Furniture, fixtures and equipment	18,282	474	-	18,756
Land improvements	41,306	1,385	-	42,691
Lift stations	399,951	15,620	-	415,571
Lines, mains and manholes	1,029,310	38,557	-	1,067,867
Treatment plant	1,224,192	114,702	-	1,338,894
Total accumulated depreciation	2,716,541	170,738	-	2,887,279
Business-Type activities capital assets, net	\$ 2,574,363	\$ 4,011	\$ -	\$ 2,570,352

**OUACHITA PARISH POLICE JURY
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Note 5 INTERFUND RECEIVABLES AND PAYABLES (FFS level only)

Individual balances due to/from other funds at December 31, 2014, are as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Governmental Funds:		
General Fund	\$ 506,144	\$ -
Nonmajor Special Revenue Funds:		
Criminal Court	-	301,352
CDBG-Prairie Road Water	-	6,300
DOJ - Safe Haven	-	10,006
DOJ - Arrest Grant	-	29,487
LEAP	-	34,392
PHOCAS	-	4,812
W.I.A. - Adult Program	-	4,998
W.I.A. - Youth Program	-	5,288
W.I.A. - Dislocated Worker	-	7,848
Disability Employment Initiative	-	17,000
Nonmajor Enterprise Funds:		
West Ouachita Sewerage District No. 16	-	59,767
Ingleside Sewer District	-	24,894
Total	\$ <u>506,144</u>	\$ <u>506,144</u>

Interfund receivables/payables are due primarily to cash overdrafts in individual funds which generally relate to reimbursements that will be received after year-end.

OUACHITA PARISH POLICE JURY
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Note 6 INTERFUND TRANSFERS

Transfers to/from other funds for the year ended December 31, 2014, were as follows:

	Transfers In	Transfers Out
Major Funds:		
General Fund	\$ 252,650	\$ 958,372
Special Revenue Funds		
Public Works	55,384	-
Fire Department	-	1,700,000
Correctional Center	-	180,000
Urban Systems	650,000	-
Nonmajor Funds:		
Special Revenue Funds		
Road Program	-	690,384
Green Oaks Juvenile Detention	-	50,000
Cheniere Lake Park	125,000	-
Health Unit	-	500,000
Animal Protection and Control	35,000	-
Jail Maintenance Reserve	180,000	-
Shelter Improvement Fund	-	35,000
Ouachita Parish Homeland Security	57,250	-
Drainage Program	500,000	-
F.E.M.A. Buy-Out \$3,800,000	8,472	-
Green Oaks Reserve	50,000	-
Capital Projects Funds:		
Fire Department	1,700,000	-
Health Unit	500,000	-
Total	\$ <u>4,113,756</u>	\$ <u>4,113,756</u>

General Fund transfers are used to supplement the operations of various funds. Public Works, Urban Systems, and the Road Program transfers are used to provide funding of specific Public Works and Drainage projects approved by the parish engineer. The General Fund also transferred funds to the Cheniere Lake Park to aid in the operation of the park. The Fire Department Special Revenue Fund provided funding to the Fire Department Capital Projects Fund for future capital expenditures. The Correctional Center provided funding for the Jail Maintenance Reserve Fund for future maintenance.

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Green Oaks moved funds to the Green Oaks Reserve to for future maintenance. The Health Unit Special Revenue Fund provided funding for the Health Unit Capital Projects Fund for future capital outlay projects. The Shelter Improvement Fund provided funding to Animal Protection and Control for materials purchased for operations and improvements to the shelter compound. All other transfers are residual funds no longer required in the respective funds.

Note 7 LONG TERM OBLIGATIONS

At December 31, 2014, employees of the Ouachita Parish Police Jury have accumulated and vested \$2,090,190 of employee leave benefits, which have been computed in accordance with GASB Codification Section C60.

The following is a summary of changes in long-term obligations:

	Compensated Absences	Other Post-Emp Benefits	Series 2013 Sewer Revenue Refunding Bonds	Total
Balance due at January 1, 2014	\$ 1,956,292	\$ 4,703,907	\$ 425,000	\$ 7,085,199
Additions during 2014	1,511,945	1,138,534	-	2,650,479
Retirements during 2014	(1,378,047)	(733,544)	(24,000)	(2,135,591)
Balance due at December 31, 2014	<u>\$ 2,090,190</u>	<u>\$ 5,108,897</u>	<u>\$ 401,000</u>	<u>\$ 7,600,087</u>
Amounts due within one year	<u>\$ 1,300,000</u>	<u>\$ -</u>	<u>\$ 25,000</u>	<u>\$ 1,325,000</u>

Principal and interest on the 15 year, 3.75% Revenue Bonds associated with West Ouachita Sewerage District No. 9 are due as follows:

Year	Principal	Interest	Total
2015	\$ 25,000	\$ 15,038	\$ 40,038
2016	25,000	14,100	39,100
2017	26,000	13,162	39,162
2018	27,000	12,188	39,188
2019-2023	153,000	44,887	197,887
2024-2027	145,000	13,838	158,838
Total	<u>\$ 401,000</u>	<u>\$ 113,213</u>	<u>\$ 514,213</u>

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Note 8 CAPITAL LEASE

In 2014, the Police Jury entered into a capital lease for the purchase of a video visitation system at the Ouachita Parish Correctional Center. The original amount of the lease was \$150,750 and bears interest at 5.27%. The lease is to be repaid in 20 quarterly payments of \$9,019.94. The following is a summary of future minimum lease payments.

Years Ended December 31:	Future Minimum Lease Payments
2015	\$ 36,080
2016	36,080
2017	36,080
2018	36,080
2019	36,080
	<u>180,400</u>
Less: Amounts representing Interest	(29,650)
Present Value of Future Minimum Lease Payments	<u>\$ 150,750</u>

Note 8 SELF-INSURANCE PROGRAMS

The Insurance Loss Reserve and Reserve Workers' Compensation Funds, were established by the Ouachita Parish Police Jury to provide a means of partially self-funding potential insurance losses, resulting from increased policy deductible amounts for property and fleet vehicle insurance, partially self-funding of workers' compensation and the absence of comprehensive liability coverage. The self-insured plan is administered by a third party, with claims under the partially self-insured amount of \$100,000 paid by the Internal Service Funds. Consistent with the provisions of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", the Police Jury uses the funds mentioned above to account for its risk financing activities. At December 31, 2014, the balance available to pay such liabilities if and when they arise is \$6,073,825. An analysis of the changes in the claims liability for the year ended December 31, 2014, is as follows:

	Balance, 1/1/2014	Changes in Estimates	Benefits & Claims	Balance, 12/31/2014
Insurance Loss Reserve \$	47,258	\$ 101,257	\$ (131,023)	\$ 17,492
Workers' Compensation \$	1,164,918	\$ 1,975,127	\$ (1,354,115)	\$ 1,785,930

**OUACHITA PARISH POLICE JURY
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Note 9 DEFINED BENEFIT PENSION PLANS

The Police Jury provides retirement, death and disability benefits to the majority of its employees through four cost-sharing multiple-employer public employee retirement system pension plans administered by other governmental entities. As discussed below, state statutes provide that a percentage of property taxes collected in Ouachita Parish be remitted to the Parochial Employees Retirement System, the Louisiana District Attorneys Retirement System and the Registrar of Voters Retirement System as part of the funding for pension benefits under those retirement systems. On-behalf payments recorded as revenues and expenditures in the 2014 financial statements of the Police Jury pertaining to those plans are \$1,031,949. The retirement plans are:

A. *PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA*

Substantially all employees of the Ouachita Parish Police Jury except fire department personnel and the District Attorney and his assistants are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer, defined benefit plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A. All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Funding Policy. State statute requires employees covered by Plan A to contribute 9.75% of their annual covered salary and the Ouachita Parish Police Jury is required to contribute at an actuarially determined rate. The current actuarially determined rate is 14.50% of annual covered payroll. Contributions to the System also include one-fourth of one per cent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the

**OUACHITA PARISH POLICE JURY
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Ouachita Parish Police Jury are established by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the System under Plan A for the years ending December 31, 2014, 2013, and 2012, were \$1,785,444, \$1,848,228 and \$1,752,074, respectively, equal to the required contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

B. FIREFIGHTERS' RETIREMENT SYSTEM

The Firefighters' Retirement System is a defined benefit pension plan covering firefighters employed by any municipality, parish, or fire protection district of the State of Louisiana under the provisions of Louisiana Revised Statutes 11:2252 through 2269 effective January 1, 1980. The Plan covers substantially all members of the Parish's fire department. All new employees of the fire department must join this plan except for employees performing unrelated fire duties.

Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The Firefighters' Retirement System also provides death and disability benefits. Benefits are established by state statute.

Funding Policy. State statute requires employees to contribute 10% of their salary to the retirement system. The Police Jury was required to contribute 28.25% of covered employees' salaries through June 30, 2014 and 29.25% thereafter. The contribution requirements of plan members and the Ouachita Parish Police Jury are established by state statute. As provided by Louisiana Revised Statute 11:2252 through 2269, employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the Firefighters' Retirement System for the years

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ending December 31, 2014, 2013, and 2012, were \$2,172,630, \$1,815,336, and \$1,552,784, respectively, equal to the required contributions for each year.

The Firefighters' Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Firefighters' Retirement System, 2051 Silverside Drive, Suite 10, Baton Rouge, Louisiana 70808-4136, or by calling (225) 925-4060.

C. LOUISIANA DISTRICT ATTORNEYS RETIREMENT SYSTEM

The district attorney and assistant district attorneys are members of the Louisiana District Attorney's Retirement System (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

Assistant district attorneys who earn, as a minimum, the amount paid by the state for assistant district attorneys and are under the age of 60 at the time of original employment and all district attorneys are required to participate in the System. For members who joined the system before July 1, 1990, and who elected not to be covered by the new provisions, the following applies: Any member with 23 or more years of creditable service regardless of age may retire with a 3% benefit reduction for each year below age 55, provided that no reduction is applied if the member has 30 or more years of service. Any member with at least 18 years of service may retire at age 55 with a 3% benefit reduction for each year below age 60. In addition, any member with at least 10 years of service may retire at age 60 with a 3% benefit reduction for each year retiring below the age of 62. The retirement benefit is equal to 3% of the member's final average compensation, defined by L.R.S. 11:1581(5), multiplied by the number of years of his membership service, not to exceed 100% of average final compensation.

For members who joined the System after July 1, 1990, or who elected to be covered by the new provisions the following applies: Members are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final-average compensation multiplied by years of membership service. A member is eligible for early retirement if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100 per cent of average final compensation. The System also provides death and disability benefits. Benefits are established by state statute.

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Funding Policy. State statute requires covered employees to contribute 8% of their salaries to the System. The Ouachita Parish Police Jury was required to contribute 9.75% of covered employees' salaries through June 30, 2014 to the Louisiana District Attorneys Retirement System. Subsequent to that date the rate changed to 7.00%. Contributions to the System also include 0.2% of the ad valorem taxes collected throughout the state and revenue sharing funds as appropriated by the Louisiana legislature. The Police Jury's contributions to the Louisiana District Attorneys Retirement System for the years ending December 31, 2014, 2013, and 2012, were \$94,297, \$101,900, and \$91,945, respectively, equal to the required contributions for each year.

The Louisiana District Attorneys Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the District Attorney's Retirement System, 2109 Decatur Street, New Orleans, Louisiana 70116-2012, or by calling (504) 947-5551.

D. REGISTRARS OF VOTERS RETIREMENT SYSTEM

The registrar of voters, their deputies and their permanent employees are members of the Registrars of Voters Retirement System (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The plan operates under the provisions of Louisiana Revised Statutes 11:2031 through 2144.

Any member is eligible for normal retirement after 20 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age is entitled to retire. Regular retirement benefits are equal to 3% of the final average compensation multiplied by the number of years of creditable service, not to exceed 100% of the final average compensation. Any member whose withdrawal from service prior to attaining the age of 60 years, who shall have completed twelve or more years of creditable service and shall not have received a refund of the members accumulated contributions, shall become eligible for a deferred allowance upon attaining the age of 60 years. The System also provides death and disability benefits. Benefits are established by state statute.

In lieu of terminating employment and accepting a service retirement allowance any member with eleven or more years of service at age 61, twenty one or more years of service at age 56, or thirty one or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits.

Funding Policy. Contributions to the system include one-sixteenth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish. Under the

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provision of LRS 11:2135(E) currently the Police Jury was required to contribute 24.25% of covered employee's salaries. Member contributions are established by state statute and are equal to 7% of each employee's salary. The Police Jury's contributions to the Registrars of Voters Retirement System for the years ending December 31, 2014, 2013, and 2012 were \$15,364, \$13,875, and \$10,929, respectively, equal to the required contributions for each year.

The Registrars of Voters Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Registrars of Voters Retirement System, PO Box 57, Jennings, Louisiana 70546, or by calling (337) 824-0834.

Note 10 OTHER POST EMPLOYMENT BENEFITS

Plan Description - The Ouachita Parish Police Jury's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (DROP entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Contribution Rates - Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy - Until 2008, the Ouachita Parish Police Jury recognized the cost of providing post-employment medical benefits (the Ouachita Parish Police Jury's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2014 and 2013, the Ouachita Parish Police Jury's portion of health care funding cost for retired employees totaled \$733,544 and \$555,611, respectively.

Effective January 1, 2008, the Ouachita Parish Police Jury implemented Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions* (GASB Codification Section P50). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

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Annual Required Contribution - The Ouachita Parish Police Jury's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<u>2014</u>	<u>2013</u>
Normal Cost	\$ 376,477	\$ 356,299
30-year UAAL amortization amount	845,928	715,044
Annual required contribution (ARC)	<u>\$ 1,222,405</u>	<u>\$ 1,071,343</u>

Net Post-employment Benefit Obligation (Asset) - The table below shows the Ouachita Parish Police Jury's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending December 31:

	<u>2014</u>	<u>2013</u>
Beginning Net OPEB Obligation	\$ 4,703,906	\$ 4,264,207
Annual required contribution	1,222,405	1,071,342
Interest on Net OPEB Obligation	188,156	170,568
ARC Adjustment	<u>(272,026)</u>	<u>(246,600)</u>
OPEB Cost	1,138,535	995,310
Contribution to Irrevocable Trust	-	-
Current year retiree premium	<u>(733,544)</u>	<u>(555,611)</u>
Change in Net OPEB Obligation	404,991	439,699
Ending Net OPEB Obligation	<u>\$ 5,108,897</u>	<u>\$ 4,703,906</u>

The following table shows the Ouachita Parish Police Jury's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability for last year and this year:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Liability (Asset)</u>
December 31, 2014	\$ 1,138,534	64.43%	\$ 5,108,897
December 31, 2013	\$ 995,311	55.82%	\$ 4,703,907
December 31, 2012	\$ 962,087	53.47%	\$ 4,264,207

Funded Status and Funding Progress - In 2014 and 2013, the Ouachita Parish Police Jury made no contributions to its post employment benefits plan. The plan is not

OUACHITA PARISH POLICE JURY
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funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2014 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2014 was \$15,212,820, which is defined as that portion, as determined by a particular actuarial cost method (the Ouachita Parish Police Jury uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

	<u>2014</u>	<u>2013</u>
Actuarial Accrued Liability (AAL)	\$ 15,212,820	\$ 12,364,348
Actuarial Value of Plan Assets (AVP)	-	-
Unfunded Act. Accrued Liability (UAAL)	<u>\$ 15,212,820</u>	<u>\$ 12,364,348</u>
 Funded Ratio (AVP/AAL)	 0.00%	 0.00%
 Covered Payroll (active plan members)	 \$ 22,532,590	 \$ 21,816,093
UAAL as a percentage of covered payroll	67.51%	56.68%

Actuarial Methods and Assumptions - Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Ouachita Parish Police Jury and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Ouachita Parish Police Jury and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Ouachita Parish Police Jury and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method - The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

OUACHITA PARISH POLICE JURY
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Actuarial Value of Plan Assets - There are not any assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

Turnover Rate - An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 15%.

Post employment Benefit Plan Eligibility Requirements - Based on past experience, it has been assumed that entitlement to benefits will commence three years after eligibility to enter the DROP, as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate) - GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate - The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate - The 1994 Group Annuity Reserving (94 GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays approximately 80% of the cost of the medical insurance for the retirees and dependents until age 65. However, the rates applicable before age 65 are "blended" rates (active and retired). Since GASB Codification Section P50 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retired before Medicare eligibility to be 130% of the blended rate.

OUACHITA PARISH POLICE JURY
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Inflation Rate – Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases – This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases – The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

The following is a summary of OPEB cost and contributions for the last three fiscal calendar years:

	OPEB Costs and Contributions		
	2012	2013	2014
OPEB Cost	\$ 962,087	\$ 995,311	\$ 1,138,534
Contribution	-	-	-
Retiree premium	514,455	555,611	733,544
Total contribution and premium	514,455	555,611	733,544
Change in net OPEB obligation	\$ 447,632	\$ 439,700	\$ 404,990
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	53.47%	55.82%	64.43%

Note 11 IMPLEMENTATION OF WIRELESS 911 SYSTEM

The 9-1-1 Communications District received \$577,066 in 2014 from landline telephone surcharges and \$1,201,465 from wireless telephone surcharges for a total of \$1,778,531 telephone service surcharges. In compliance with FCC order no. 94-102, the District has implemented wireless 911 in two phases.

The function of Phase I is to display the wireless 9-1-1 caller's telephone number, active tower address, and the direction of the caller from the wireless tower being utilized. Phase II is intended to display the wireless 9-1-1 caller's location on a digital map display with a 125 meter accuracy level. Phase I and Phase II have been fully implemented.

The total wireless location expenditures for 2014, related to the District are \$194,035. These funds were utilized solely for maintenance, enhancement and operation of implemented wireless location services.

**OUACHITA PARISH POLICE JURY
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AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 12 UNCERTAINTIES AND CONTINGENCIES

The Police Jury is the defendant in a few ongoing lawsuits. The outcome of these lawsuits is uncertain. However, the management for the Police Jury does not believe they will materially affect the Police Jury's financial statements.

The Federal Emergency Management Agency (FEMA) under Homeland Security is investigating grants received from the agency. The purpose of their investigation is to determine if any funds were used to purchase nonqualifying property. During the years 1999 to 2003, the Police Jury received and expended approximately \$5.5 million from FEMA in connection with the FEMA grants. It is the Police Jury's understanding that the close-out of these grants across Louisiana has resulted in claims by FEMA against the Louisiana Office of Homeland Security/Emergency Preparedness (LOHS-EP). If LOHS-EP seeks to pass FEMA's reimbursement claims through to the local governments around the state, and is successful, these claims could have a material and adverse impact on the financial condition of the Police Jury. Due to the uncertainty of any such outcome, no liability has been recorded in the Police Jury's financial statements.

**Note 13 NONSPENDABLE, RESTRICTED, COMMITTED AND ASSIGNED
FUND BALANCES (FFS LEVEL ONLY)**

The following Governmental Funds' fund balances are nonspendable, legally restricted, Jury committed or assigned for the following purposes:

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Fund	Nonspendable	Amount
Major Funds		
General Fund	Prepaid expenses and other assets	\$ 45
General Fund	Inventories	4,768
Special Revenue Funds:		
Public Works	Inventories	266,189
Public Library	Prepaid expenses and other assets	200
Correctional Center	Inventories	104,709
Total Major Funds		375,911
Non-major Funds:		
Special Revenue Funds:		
Mosquito Abatement District	Inventories	152,656
Green Oaks Detention Center	Inventories	11,354
Business Development	Prepaid expenses and other assets	68,751
Total Non-major Funds		232,761
Total Nonspendable		\$ 608,672
Fund	Restricted For	Amount
Major Funds		
Special Revenue Funds:		
Public Works	Public Works	\$ 5,385,158
Fire Department	Public Safety	19,589,571
Public Library	Culture and Recreation	10,919,484
Correctional Center	Public Safety	12,577,233
Urban System	Public Works	281,786
Total Major Funds		48,753,232

OUACHITA PARISH POLICE JURY
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<u>Fund</u>	<u>Restricted For</u>	<u>Amount</u>
Non-Major Funds		
Special Revenue Funds		
Road Program	Public Works	1,061,626
Green Oaks Detention Center	Public Safety	6,238,967
Mosquito Abatement	Health and Welfare	2,820,090
Health Unit	Health and Welfare	1,367,547
Animal Protection & Control	Public Safety	671,927
Jail Maintenance Reserve	Public Safety	270,049
Shelter Improvement Funds	Health and Welfare	148,761
Communications Dist. 911	Public Safety	3,276,003
Court Fees	Judicial	659,382
Criminal Juror Fees	Judicial	820,743
West Ouachita Ind Development	Economic Development	345,587
Business Development	Economic Development	88,611
Homeland Security	Public Safety	287,893
FEMA Buy-Out \$3,800,000	Public Works	206
Emergency Disease Control	Health and Welfare	776,014
Green Oaks Reserved	Public Safety	550,080
Section 8 Housing	Economic Development	309,736
Road Lighting Districts	Public Works	295,157
Debt-Service Funds		
Economic Development	Debt Service	96,037
Capital Projects Funds		
J.S. Clark Cemetery	Capital Outlay	15,386
Jail	Capital Outlay	1,110,434
Fire Department	Capital Outlay	6,167,635
Health Unit	Capital Outlay	638,748
Detention Home	Capital Outlay	134,019
Total Non-Major Funds		<u>28,150,638</u>
Total Restricted		<u>\$ 76,903,870</u>

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<u>Fund</u>	<u>Committed For</u>	<u>Amount</u>
Major Funds		
General Fund	Finance & Administration	\$ 4,041,229
General Fund	Health & Welfare	91,273
General Fund	Public Works	80,949
General Fund	Economic Development	137,123
Total Major Funds		<u>4,350,574</u>
Non-Major Funds		
Special Revenue Funds:		
Administrative Fund	Finance & Administration	148,854
Cheniere Lake Park	Culture & Recreation	95,183
Permit Office	Public Works	125,027
Drainage Program	Public Works	636,189
Humphries/Garrett Rd.	Public Works	123,411
Eagle Lake Subdivision	Public Works	8,543
Total Non-Major Funds		<u>1,137,207</u>
Total Committed		<u>\$ 5,487,781</u>

Note 14 GLENWOOD REGIONAL MEDICAL CENTER SETTLEMENT

In connection with the sale of Glenwood Regional Medical Center in 2007, the Police Jury received \$3,766,113 with \$3,466,113 being deposited into the Hospital Service District Settlement Fund, and the remaining \$300,000 into the School Based Clinics Fund. Both of these funds are part of the General Fund.

By an ordinance passed on February 5, 2007, the Police Jury designated that the entire balance be placed in an interest bearing account with the interest earned to be expended only as the "matching portion" required to obtain State, Federal, or other available grants for projects related to drainage improvements or the control/abatement of litter and the approximately \$300,000 be preserved for funding the Police Jury's obligation to school-based health clinics. During the year 2013, the Police Jury, the Ouachita Parish School Board, and the Living Well Foundation, a component unit of the Hospital Service District No 1 of Ouachita Parish, entered into a cooperative endeavor agreement whereby the \$300,000 portion for school based clinics, plus accumulated interest, was rededicated and remitted to the School Board to provide career / vocational training in various healthcare occupations, as approved by all parties. The total amount of Police Jury funds remitted

**OUACHITA PARISH POLICE JURY
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was \$326,611. The School Based Clinics Fund is now depleted and the resulting fund balance is \$0. The Living Well Foundation contributed \$210,000 towards the agreement. Included in the General Fund's committed fund balance of \$3,466,113 is current year's activity of \$6,645 of interest earnings and \$3,676 of expenditures and other uses.

Note 15 SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 15, 2015, the date which the financial statements were available to be issued and noted no events occurring subsequent to the reporting period requiring disclosure.

**REQUIRED SUPPLEMENTAL INFORMATION
(PART B)**

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2014

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Budgetary fund balance at beginning of year	\$ 7,263,756	\$ 8,928,270	8,928,270	\$ -
Resources				
Taxes				
Ad valorem	2,979,500	3,065,000	3,104,457	39,457
Other taxes	1,570,000	1,625,000	1,634,151	9,151
Total taxes	4,549,500	4,690,000	4,738,608	48,608
Licenses and permits	746,000	776,000	797,907	21,907
Intergovernmental revenues				
Federal grants	-	7,617	7,617	-
Other state funds	172,310	223,878	279,309	55,431
Local funds	153,317	147,750	173,119	25,369
Total intergovernmental	325,627	379,245	460,045	80,800
Fees, charges, and commissions for services	153,500	180,500	214,155	33,655
Fines and forfeitures	43,000	36,000	26,956	(9,044)
Use of money and property	72,242	45,882	53,523	7,641
Other revenues	105,213	133,763	119,353	(14,410)
Other sources				
Sale of assets	700	235,250	235,000	(250)
Capital contributions	-	-	3,846,916	3,846,916
Transfers in	239,040	252,650	252,650	-
Total resources	6,234,822	6,729,290	10,745,113	4,015,823
Amounts available for appropriations	13,498,578	15,657,560	19,673,383	4,015,823
Charges to appropriations				
Current				
General government				
Legislative	228,944	216,019	197,551	18,468
Judicial	3,050,484	2,975,574	2,937,803	37,771
Elections	196,498	226,240	170,827	55,413
Finance and administration	579,800	582,545	573,472	9,073
Other general government	724,899	745,679	754,673	(8,994)
Total general government	4,780,625	4,746,057	4,634,326	111,731
Public safety	281,550	300,450	257,674	42,776
Public works	63,171	102,972	154,146	(51,174)
Health and welfare	100	7,104	7,104	-
Culture and recreation	61,803	73,036	64,050	8,986
Economic development	107,849	95,579	87,298	8,281
Capital outlay	391,400	250,313	4,097,344	(3,847,031)
Transfers out	441,942	958,372	958,372	-
Total charges to appropriations	6,128,440	6,533,883	10,260,314	(3,726,431)
Budgetary fund balance at end of year	\$ 7,370,138	\$ 9,123,677	9,413,069	\$ 289,392

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Public Works Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2014

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Budgetary fund balance at beginning of year	\$ 3,050,436	\$ 4,072,887	\$ 4,072,887	\$ -
Resources				
Taxes				
Sales	5,964,292	6,759,076	7,494,851	735,775
Total taxes	5,964,292	6,759,076	7,494,851	735,775
Licenses, permits and assessments	7,400	6,000	6,640	640
Intergovernmental revenues				
Federal grants	-	62,350	63,232	882
Total intergovernmental	-	62,350	63,232	882
Fees, charges, and commissions for services	16,000	28,250	25,945	(2,305)
Use of money and property	2,500	3,630	2,091	(1,539)
Other revenues	2,500	754,566	754,675	109
Other sources				
Sale of assets	250,000	217,531	217,464	(67)
Transfers in	15,000	55,384	55,384	-
Total resources	6,257,692	7,886,787	8,620,282	733,495
Amounts available for appropriations	9,308,128	11,959,674	12,693,169	733,495
Charges to appropriations				
Current				
Public works	6,862,898	6,180,559	6,493,667	(313,108)
Capital outlay	583,700	549,727	548,155	1,572
Total charges to appropriations	7,446,598	6,730,286	7,041,822	(311,536)
Budgetary fund balance at end of year	\$ 1,861,530	\$ 5,229,388	\$ 5,651,347	\$ 421,959

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Fire Protection District No. 1 Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2014

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
Budgetary fund balance at beginning of year	\$ 16,560,688	\$ 18,181,247	\$ 18,181,247	\$ -
Resources				
Taxes				
Ad valorem	9,033,500	9,500,000	9,684,861	184,861
Sales	5,900,000	6,700,000	7,494,831	794,831
Total taxes	<u>14,933,500</u>	<u>16,200,000</u>	<u>17,179,692</u>	<u>979,692</u>
Intergovernmental revenues				
Federal funds	-	-	6,402	6,402
Other state funds	535,110	645,277	582,978	(62,299)
Local funds	-	-	1,341	1,341
Total intergovernmental	<u>535,110</u>	<u>645,277</u>	<u>590,721</u>	<u>(54,556)</u>
Use of money and property	33,711	32,191	33,529	1,338
Other revenues	12,600	24,600	29,281	4,681
Other sources				
Sale of assets	-	-	3,693	3,693
Total resources	<u>15,514,921</u>	<u>16,902,068</u>	<u>17,836,916</u>	<u>934,848</u>
Amounts available for appropriations	<u>32,075,609</u>	<u>35,083,315</u>	<u>36,018,163</u>	<u>934,848</u>
Charges to appropriations				
Current				
General government				
Public safety	15,078,407	14,619,656	14,529,216	90,440
Capital outlay	281,000	512,000	199,376	312,624
Transfers out	100,000	1,700,000	1,700,000	-
Total charges to appropriations	<u>15,459,407</u>	<u>16,831,656</u>	<u>16,428,592</u>	<u>403,064</u>
Budgetary fund balance at end of year	\$ <u>16,616,202</u>	\$ <u>18,251,659</u>	\$ <u>19,589,571</u>	\$ <u>1,337,912</u>

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Public Library Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2014

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Budgetary fund balance at beginning of year	\$ 8,615,817	\$ 9,580,749	\$ 9,580,749	\$ -
Resources				
Taxes				
Ad valorem	7,245,582	7,350,306	7,428,257	77,951
Intergovernmental revenues				
Other state funds	357,400	380,307	376,901	(3,406)
Total intergovernmental	357,400	380,307	376,901	(3,406)
Fees, charges, and commissions for services	85,100	84,600	85,042	442
Fines and forfeitures	92,000	90,000	88,702	(1,298)
Use of money and property	8,100	4,150	3,643	(507)
Other revenues	22,150	25,791	44,945	19,154
Total resources	7,810,332	7,935,154	8,027,490	92,336
Amounts available for appropriations	16,426,149	17,515,903	17,608,239	92,336
Charges to appropriations				
Current				
Elections	125,000	42,110	42,110	-
Culture and recreation	7,048,939	6,666,423	6,030,091	636,332
Capital outlay	829,125	767,125	616,354	150,771
Total charges to appropriations	7,878,064	7,433,548	6,688,555	787,103
Budgetary fund balance at end of year	\$ 8,548,085	\$ 10,082,355	\$ 10,919,684	\$ 837,329

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Correctional Center
Budgetary Comparison Schedule
For the Year Ended December 31, 2014

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Budgetary fund balance at beginning of year	\$ 10,076,219	\$ 11,299,093	\$ 11,299,093	\$ -
Resources				
Taxes				
Ad valorem	8,498,748	9,110,000	9,148,740	38,740
Intergovernmental revenues				
Federal funds	-	-	1,811	1,811
Other state funds	165,049	160,049	294,230	134,181
Total intergovernmental	165,049	160,049	296,041	135,992
Fees, charges, and commissions for services	3,499,469	3,499,469	3,993,034	493,565
Use of money and property	5,000	2,400	3,576	1,176
Other revenues	403,500	403,500	540,690	137,190
Other sources				
Sale of assets	-	-	9,175	9,175
Increase in capital lease	-	-	150,750	150,750
Total resources	12,571,766	13,175,418	14,142,006	966,588
Amounts available for appropriations	22,647,985	24,474,511	25,441,099	966,588
Charges to appropriations				
Current				
Public safety	11,660,804	11,676,770	12,252,463	(575,693)
Capital outlay	242,500	238,050	326,694	(88,644)
Transfer out	180,000	180,000	180,000	-
Total charges to appropriations	12,083,304	12,094,820	12,759,157	(664,337)
Budgetary fund balance at end of year	\$ 10,564,681	\$ 12,379,691	\$ 12,681,942	\$ 302,251

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Urban Systems
Budgetary Comparison Schedule
For the Year Ended December 31, 2014

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Budgetary fund balance at beginning of year	\$ 1,183,687	\$ -	\$ -	\$ -
Intergovernmental revenues				
Federal funds	5,776,000	3,581,762	1,671,783	(1,909,979)
Total intergovernmental	5,776,000	3,581,762	1,671,783	(1,909,979)
Use of money and property	-	-	1	1
Other sources				
Transfers in	650,000	650,000	650,000	-
Total resources	6,426,000	4,231,762	2,321,784	(1,909,978)
Amounts available for appropriations	7,609,687	4,231,762	2,321,784	(1,909,978)
Charges to appropriations				
Current				
Finance and administration	-	-	9	(9)
Public works	22,417	22,417	22,097	320
Capital outlay	7,220,000	3,634,649	2,017,892	1,616,757
Total charges to appropriations	7,242,417	3,657,066	2,039,998	1,617,068
Budgetary fund balance at end of year	\$ 367,270	\$ 574,696	\$ 281,786	\$ (292,910)

OUACHITA PARISH POLICE JURY

NOTES TO BUDGETARY COMPARISON SCHEDULES FOR THE YEAR ENDED DECEMBER 31, 2014

Budgetary Policies: Preliminary budgets for the ensuing year, prepared on the modified accrual basis of accounting, are prepared annually by the Treasurer. During the months of September through November, the budget committee reviews the proposed budgets with the department heads and makes changes as it deems appropriate. Notice of the location and availability of the proposed budgets for public inspection and the date of the public hearings to be conducted on the budgets are then advertised in the official journal of the Police Jury. Prior to the selected December meeting, the Police Jury conducts a public hearing on the proposed budget(s) in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's selected December meeting, and a notice of adoption which includes a summary of the budget is published in the official journal of the parish.

During the year, the Police Jury receives monthly budget comparison statements that are used as a tool to control parish operations. The Police Jury exercises budgetary control at the fund level. Within departments, the treasurer has the authority to make adjustments as necessary. However, the Treasurer does not have the authority to increase or decrease overall revenue and/or expenditure amounts.

State law requires the Police Jury to amend its budgets when revenues plus projected revenues within a fund are expected to fall short than budgeted revenues by five percent or more and when expenditures and other uses of a fund are expected to exceed budgeted amounts by five percent or more. All governmental fund budgets are prepared on the modified accrual basis of accounting.

Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, is employed. Outstanding purchase orders are taken into consideration before expenditures are incurred to assure that applicable appropriations are not exceeded. Encumbrances at year end are not considered expenditures in the financial statements.

OTHER SUPPLEMENTAL INFORMATION

**OUACHITA PARISH POLICE JURY
REQUIRED SUPPLEMENTARY INFORMATION**

**OTHER POST EMPLOYMENT BENEFITS
SCHEDULE OF FUNDING PROGRESS**

Fiscal Year Ending	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as of Percentage of Covered Payroll ((b-a)/c)
12/31/14	01/01/14	\$ -	\$ 15,212,820	\$ 15,212,820	0.0%	\$ 22,532,590	67.51%
12/31/13	01/01/13	\$ -	\$ 12,364,348	\$ 12,364,348	0.0%	\$ 21,816,093	56.68%
12/31/12	01/01/12	\$ -	\$ 11,888,796	\$ 11,888,796	0.0%	\$ 20,504,390	57.98%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ending	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Costs Contributed
12/31/2014	\$ 1,138,534	\$ 733,544	64.43%
12/31/2013	\$ 995,311	\$ 555,611	55.82%
12/31/2012	\$ 962,087	\$ 514,455	53.47%

NON-MAJOR GOVERNMENTAL FUNDS

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2014

	SPECIAL REVENUE FUNDS TOTAL (Schedule 9)	DEBT SERVICE FUNDS TOTAL (Schedule 11)	CAPITAL PROJECTS FUNDS TOTAL (Schedule 13)	TOTAL (Statement C)
ASSETS				
Cash and cash equivalents	\$ 12,080,130	\$ 96,020	\$ 3,475,358	\$ 15,651,508
Investments	4,000,000	-	5,000,000	9,000,000
Receivables				
Ad valorem taxes	4,513,363	17	-	4,513,380
Special assessments	155,386	-	-	155,386
Other receivables	347,992	-	-	347,992
Due from other governments	2,222,687	-	-	2,222,687
Prepaid expenses and other assets	68,751	-	-	68,751
Inventories	164,010	-	-	164,010
TOTAL ASSETS	\$ 23,552,319	\$ 96,037	\$ 8,475,358	\$ 32,123,714
LIABILITIES AND FUND EQUITY				
Liabilities				
Current liabilities				
Accounts payable & accrued expenses	\$ 1,752,676	\$ -	\$ 409,136	\$ 2,161,812
Due to other funds	421,482	-	-	421,482
Unearned revenues	7,489	-	-	7,489
Deposits held	12,325	-	-	12,325
Total liabilities	2,193,972	-	409,136	2,603,108
Fund Equity				
Fund balance				
Nonspendable				
Prepaid expenses and other assets	68,751	-	-	68,751
Inventories	164,010	-	-	164,010
Spendable				
Restricted	19,988,379	96,037	8,066,222	28,150,638
Committed	1,137,207	-	-	1,137,207
Total fund balance	21,358,347	96,037	8,066,222	29,520,606
TOTAL LIABILITIES AND FUND EQUITY	\$ 23,552,319	\$ 96,037	\$ 8,475,358	\$ 32,123,714

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	SPECIAL REVENUE FUNDS TOTAL (Schedule 10)	DEBT SERVICE FUNDS TOTAL (Schedule 12)	CAPITAL PROJECTS FUNDS TOTAL (Schedule 14)	TOTAL (Statement D)
Revenues				
Taxes				
Ad valorem	\$ 4,781,259	\$ 180	\$ -	\$ 4,781,439
Other	1,778,531	-	-	1,778,531
Licenses, permits, and assessments	500,871	-	-	500,871
Intergovernmental				
Federal	6,356,275	-	-	6,356,275
State	1,694,368	-	-	1,694,368
Local	1,699,116	-	-	1,699,116
Fees, charges, and commissions for services	2,657,545	37,362	-	2,694,907
Fines and forfeitures	2,657,287	-	-	2,657,287
Use of money and property	99,057	56	4,737	103,850
Other revenues	102,468	-	2,864	105,332
Total revenues	<u>22,326,777</u>	<u>37,598</u>	<u>7,601</u>	<u>22,371,976</u>
Expenditures				
Current				
General government				
Judicial	4,979,531	-	-	4,979,531
Elections	42,109	-	-	42,109
Finance and administration	1,558,382	84	1,508	1,559,974
Public safety	4,542,743	-	1,428	4,544,171
Public works	1,741,241	-	2,757	1,743,998
Health and welfare	2,233,538	-	26	2,233,564
Culture and recreation	154,596	-	-	154,596
Economic development	4,562,086	-	-	4,562,086
Capital expenditures	1,027,048	-	1,513,161	2,540,209
Total expenditures	<u>20,841,274</u>	<u>84</u>	<u>1,518,880</u>	<u>22,360,238</u>
Excess (deficiency) of revenues over expenditures	1,485,503	37,514	(1,511,279)	11,738
Other financing sources/(uses)				
Sale of assets	7,837	-	-	7,837
Transfers in	955,722	-	2,200,000	3,155,722
Transfers out	(1,275,384)	-	-	(1,275,384)
Total other financing sources/(uses)	<u>(311,825)</u>	<u>-</u>	<u>2,200,000</u>	<u>1,888,175</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,173,678	37,514	688,721	1,899,913
Fund balances at beginning of year	<u>20,184,669</u>	<u>58,523</u>	<u>7,377,501</u>	<u>27,620,693</u>
FUND BALANCES AT END OF YEAR	<u>\$ 21,358,347</u>	<u>\$ 96,037</u>	<u>\$ 8,066,222</u>	<u>\$ 29,520,606</u>

NON-MAJOR SPECIAL REVENUE FUNDS

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Balance Sheet
SPECIAL REVENUE FUNDS (Non Major)
December 31, 2014

	ROAD PROGRAM FUND 101	GREEN OAKS DETENTION CENTER FUND 106	CRIMINAL COURT FUND 107	MOSQUITO ABATEMENT DISTRICT FUND 108	CHENIERE LAKE PARK FUND 109	HEALTH UNIT FUND 111	ANIMAL PROTECTION & CONTROL FUND 112	PERMIT OFFICE FUND 113
ASSETS								
Cash and cash equivalents	\$ 811,391	1,814,919	\$ -	\$ 1,042,317	\$ 117,952	\$ 923,097	\$ 452,491	\$ 144,167
Investments	-	2,000,000	-	500,000	-	-	-	-
Receivables								
Ad valorem taxes	-	2,474,241	-	1,312,127	-	468,664	234,297	-
Special assessments	33,006	-	-	-	-	-	-	-
Other receivables	19,036	706	117	-	1,227	-	3,275	10,860
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	202,593	159,303	486,323	-	-	7,809	3,904	-
Prepaid expenses and other assets	-	-	-	-	-	-	-	-
Inventories	-	11,354	-	152,656	-	-	-	-
TOTAL ASSETS	\$ 1,066,026	6,460,523	\$ 486,440	\$ 3,007,100	\$ 119,179	\$ 1,399,570	\$ 693,967	\$ 155,027
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts payable and accrued expenses	\$ 4,400	210,202	\$ 185,088	\$ 34,354	\$ 11,671	\$ 32,023	\$ 22,040	\$ 30,000
Due to other funds	-	-	301,352	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-	-	-
Deposits held	-	-	-	-	12,325	-	-	-
Total liabilities	4,400	210,202	486,440	34,354	23,996	32,023	22,040	30,000
Fund Equity								
Fund balance								
Nonspendable								
Prepaid expenses and other assets	-	-	-	-	-	-	-	-
Inventories	-	11,354	-	152,656	-	-	-	-
Spendable								
Restricted	1,061,626	6,238,967	-	2,820,090	-	1,367,547	671,927	-
Committed	-	-	-	-	95,183	-	-	125,027
Total fund balance	1,061,626	6,250,321	-	2,972,746	95,183	1,367,547	671,927	125,027
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,066,026	6,460,523	\$ 486,440	\$ 3,007,100	\$ 119,179	\$ 1,399,570	\$ 693,967	\$ 155,027

JAIL MAINTENANCE RESERVE FUND 114	SHELTER IMPROVEMENT FUND 115	9-1-1 COMMUNICATIONS DISTRICT FUND 117	COURT FEES FUND 119	CRIMINAL JUROR FEES FUND 120	W. OUACHITA INDUSTRIAL DEVELOPMENT MAINTENANCE FUND 121	BUSINESS DEVELOPMENT FUND 125	OUACHITA PARISH HOMELAND SECURITY & EMERGENCY PREPAREDNESS FUNDS 129 / 141
\$ 270,049	\$ 148,761	\$ 2,217,075	\$ 654,356	\$ 818,576	\$ 332,616	\$ 88,611	\$ 159,314
-	-	1,000,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	13,365	-	-
-	-	306,789	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	49,121	9,376	8,578	-	-	153,096
-	-	-	-	-	-	68,751	-
-	-	-	-	-	-	-	-
<u>\$ 270,049</u>	<u>\$ 148,761</u>	<u>\$ 3,572,985</u>	<u>\$ 663,732</u>	<u>\$ 827,154</u>	<u>\$ 345,981</u>	<u>\$ 157,362</u>	<u>\$ 312,410</u>
\$ -	\$ -	\$ 296,982	\$ 4,350	\$ 6,411	\$ 394	\$ -	\$ 24,517
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	296,982	4,350	6,411	394	-	24,517
-	-	-	-	-	-	68,751	-
-	-	-	-	-	-	-	-
270,049	148,761	3,276,003	659,382	820,743	345,587	88,611	287,893
-	-	-	-	-	-	-	-
<u>270,049</u>	<u>148,761</u>	<u>3,276,003</u>	<u>659,382</u>	<u>820,743</u>	<u>345,587</u>	<u>157,362</u>	<u>287,893</u>
<u>\$ 270,049</u>	<u>\$ 148,761</u>	<u>\$ 3,572,985</u>	<u>\$ 663,732</u>	<u>\$ 827,154</u>	<u>\$ 345,981</u>	<u>\$ 157,362</u>	<u>\$ 312,410</u>

(Continued)

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Balance Sheet
SPECIAL REVENUE FUNDS (Non Major)
December 31, 2014

	DRAINAGE PROGRAM FUND 131	F.E.M.A. BUY OUT FUND 139	ADMINISTRATIVE FUND 144	HUMPHRIES/ GARRETT ROAD SUBDIVISION FUND 154	EAGLE LAKE SUBDIVISION ROAD FUND 157	CDBG 2014 PRAIRIE ROAD WATER FUND 165	EMERGENCY DISEASE CONTROL FUND 169
ASSETS							
Cash	\$ 416,516	\$ 6,698	\$ 213,832	\$ 122,767	\$ 8,543	\$ -	\$ 276,014
Investments	-	-	-	-	-	-	500,000
Receivables							
Ad valorem taxes	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Other receivables	-	1,510	103	644	-	-	-
Due from other funds	-	-	-	-	-	-	-
Due from other governments	874,696	-	19,672	-	-	8,138	-
Prepaid expenses & other assets	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,291,212	\$ 8,208	\$ 233,607	\$ 123,411	\$ 8,543	\$ 8,138	\$ 776,014
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable and accrued expenses	\$ 655,023	\$ 595	\$ 84,753	\$ -	\$ -	\$ 1,838	\$ -
Due to other funds	-	-	-	-	-	6,300	-
Unearned revenues	-	7,407	-	-	-	-	-
Deposits held	-	-	-	-	-	-	-
Total liabilities	655,023	8,002	84,753	-	-	8,138	-
Fund Equity							
Fund balance (deficit)							
Nonspendable							
Prepaid expenses and other assets	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Spendable							
Restricted	-	206	-	-	-	-	776,014
Committed	636,189	-	148,854	123,411	8,543	-	-
Total fund balance	636,189	206	148,854	123,411	8,543	-	776,014
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,291,212	\$ 8,208	\$ 233,607	\$ 123,411	\$ 8,543	\$ 8,138	\$ 776,014

DOJ SAFE HAVEN GRANT FUND 170	DOJ ARREST GRANT FUND 171	GREEN OAKS JUVENILE DETENTION CENTER RESERVE FUND 172	LEAP FUND 461	SECTION 8 HOUSING CHOICE VOUCHER FUND 470/471/472	ROAD LIGHTING DISTRICTS FUNDS 5xx	PHOCAS GRANT FUND 465
\$ -	\$ -	\$ 550,080	\$ -	\$ 315,255	\$ 174,733	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	24,034	-
-	-	-	-	-	109,015	-
-	-	-	-	25	-	3,700
-	-	-	-	-	-	-
19,711	37,257	-	50,121	1,112	-	4,485
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 19,711</u>	<u>\$ 37,257</u>	<u>\$ 550,080</u>	<u>\$ 50,121</u>	<u>\$ 316,392</u>	<u>\$ 307,782</u>	<u>\$ 8,185</u>
\$ 9,705	\$ 7,771	\$ -	\$ 15,729	\$ 6,656	\$ 12,543	\$ 3,373
10,006	29,486	-	34,392	-	-	4,812
-	-	-	-	-	82	-
-	-	-	-	-	-	-
19,711	37,257	-	50,121	6,656	12,625	8,185
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	550,080	-	309,736	295,157	-
-	-	-	-	-	-	-
-	-	550,080	-	309,736	295,157	-
<u>\$ 19,711</u>	<u>\$ 37,257</u>	<u>\$ 550,080</u>	<u>\$ 50,121</u>	<u>\$ 316,392</u>	<u>\$ 307,782</u>	<u>\$ 8,185</u>

(Continued)

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Balance Sheet
SPECIAL REVENUE FUNDS (Non Major)
December 31, 2014

WORK FORCE INVESTMENT ACT						
	ADULT PROGRAM FUND 450	YOUTH PROGRAM FUND 451	DISLOCATED WORKER FUND 452	TRADE ADJUSTMENT ASSISTANCE FUND 458	DISABILITY EMPLOYMENT INITIATIVE FUND 464	TOTAL (Schedule 7)
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	12,080,130
Investments	-	-	-	-	-	4,000,000
Receivables						
Ad valorem taxes	-	-	-	-	-	4,513,363
Special assessments	-	-	-	-	-	155,386
Other receivables	-	-	-	-	-	347,992
Due from other funds	-	-	-	-	-	-
Due from other governments	22,370	61,946	22,040	618	20,418	2,222,687
Prepaid expenses & other assets	-	-	-	-	-	68,751
Inventories	-	-	-	-	-	164,010
TOTAL ASSETS	\$ 22,370	\$ 61,946	\$ 22,040	\$ 618	\$ 20,418	\$ 23,552,319
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable and accrued expenses	\$ 17,372	\$ 56,658	\$ 14,192	\$ 618	\$ 3,418	\$ 1,752,676
Due to other funds	4,998	5,288	7,848	-	17,000	421,482
Unearned revenues	-	-	-	-	-	7,489
Deposits held	-	-	-	-	-	12,325
Total liabilities	22,370	61,946	22,040	618	20,418	2,193,972
Fund Equity						
Fund balance (deficit)						
Nonspendable						
Prepaid expenses and other assets	-	-	-	-	-	68,751
Inventories	-	-	-	-	-	164,010
Spendable						
Restricted	-	-	-	-	-	19,988,379
Committed	-	-	-	-	-	1,137,207
Total fund balance	-	-	-	-	-	21,358,347
TOTAL LIABILITIES AND FUND EQUITY	\$ 22,370	\$ 61,946	\$ 22,040	\$ 618	\$ 20,418	\$ 23,552,319

(Concluded)

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
SPECIAL REVENUE FUNDS (Non Major)
For the Year Ended December 31, 2014

	ROAD PROGRAM FUND 101	GREEN OAKS DETENTION CENTER FUND 106	CRIMINAL COURT FUND 107	MOSQUITO ABATEMENT DISTRICT FUND 108	CHENIERE LAKE PARK FUND 109	HEALTH UNIT FUND 111	ANIMAL PROTECTION & CONTROL FUND 112
Revenues							
Taxes							
Ad valorem	\$ -	\$ 2,625,421	\$ -	\$ 1,384,693	\$ -	\$ 497,072	\$ 248,514
Other	-	-	-	-	-	-	-
Total taxes	-	2,625,421	-	1,384,693	-	497,072	248,514
Licenses, permits and assessments	-	-	-	-	-	-	-
Intergovernmental							
Federal	-	4,762	-	-	-	222	-
State	1,181,367	122,925	355,452	-	-	23,082	11,542
Local	-	-	1,643,916	-	-	-	-
Total intergovernmental	1,181,367	127,687	1,999,368	-	-	23,304	11,542
Fees, charges and commissions for services	-	401,070	-	-	57,453	-	88,145
Fines and forfeitures	-	-	2,503,922	-	-	-	10,625
Use of money and property	2,020	4,393	58	1,921	33	84,992	137
Other revenues	-	7,891	-	1,863	-	-	32,475
Total revenue	1,183,387	3,166,462	4,503,348	1,388,477	57,486	605,368	391,438
Expenditures							
Current							
General government							
Judicial	-	-	4,503,348	-	-	-	-
Elections	-	42,109	-	-	-	-	-
Finance and administration	24,649	-	-	-	-	-	-
Total general government	24,649	42,109	4,503,348	-	-	-	-
Public safety	-	2,868,815	-	-	-	-	-
Public works	103,952	-	-	-	-	-	-
Health and welfare	-	-	-	1,343,989	-	554,017	335,532
Culture and recreation	-	-	-	-	154,546	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay	25,326	32,291	-	69,356	14,782	2,624	11,951
Total expenditures	153,927	2,943,215	4,503,348	1,413,345	169,328	556,641	347,483
Excess (deficiency) of revenues over expenditures	1,029,460	223,247	-	(24,868)	(111,842)	48,727	43,955
Other financing sources (uses)							
Sale of Assets	-	730	-	-	6,887	-	-
Transfers in	-	-	-	-	125,000	-	35,000
Transfers out	(690,384)	(50,000)	-	-	-	(500,000)	-
Total other financing sources (uses)	(690,384)	(49,270)	-	-	131,887	(500,000)	35,000
Excess (deficiency) of revenues and other sources over expenditures and other uses	339,076	173,977	-	(24,868)	20,045	(451,273)	78,955
Fund Balances at Beginning of Year	722,550	6,076,344	-	2,997,614	75,138	1,818,820	592,972
FUND BALANCES AT END OF YEAR	\$ 1,061,626	\$ 6,250,321	\$ -	\$ 2,972,746	\$ 95,183	\$ 1,367,547	\$ 671,927

PERMIT OFFICE FUND 113	JAIL MAINTENANCE RESERVE FUND 114	SHELTER IMPROVEMENT FUND 115	9-1-1 COMMUNICATIONS DISTRICT FUND 117	COURT FEES FUND 119	CRIMINAL JUROR FEES FUND 120	W. OUACHITA INDUSTRIAL DEVELOPMENT MAINTENANCE FUND 121	BUSINESS DEVELOPMENT FUND 125	OUACHITA PARISH HOMELAND SECURITY & EMERGENCY PREPAREDNESS FUNDS 129/141
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	1,778,531	-	-	-	-	-
-	-	-	1,778,531	-	-	-	-	-
383,973	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	206,224
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	55,200
-	-	-	-	-	-	-	-	261,424
-	-	-	-	-	130,746	-	-	-
46	56	45	2,827	142,740 181	231	94	25	59
-	-	-	-	-	-	4,320	-	-
384,019	56	45	1,781,358	142,921	130,977	4,414	25	261,483
-	-	-	-	97,971	138,709	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	97,971	138,709	-	-	-
9,336	-	-	1,401,391	-	-	-	-	263,201
377,753	-	-	-	-	-	-	-	-
-	27	23	-	-	-	-	-	-
-	-	-	-	-	-	9,426	12	-
1,032	-	-	30,420	-	-	-	-	39,139
388,121	27	23	1,431,811	97,971	138,709	9,426	12	302,340
(4,102)	29	22	349,547	44,950	(7,732)	(5,012)	13	(40,857)
-	-	-	-	-	-	-	-	-
-	180,000	-	-	-	-	-	-	57,250
-	-	(35,000)	-	-	-	-	-	-
-	180,000	(35,000)	-	-	-	-	-	57,250
(4,102)	180,029	(34,978)	349,547	44,950	(7,732)	(5,012)	13	16,393
129,129	90,020	183,739	2,926,456	614,432	828,475	350,599	157,349	271,500
\$ 125,027	\$ 270,049	\$ 148,761	\$ 3,276,003	\$ 659,382	\$ 820,743	\$ 345,587	\$ 157,362	\$ 287,893

(Continued)

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
SPECIAL REVENUE FUNDS (Non Major)
For the Year Ended December 31, 2014

	DRAINAGE PROGRAM FUND 131	F.E.M.A. BUY OUT FUND 139	ADMINISTRATIVE FUND 144	HUMPHRIES/ GARRETT ROAD SUBDIVISION FUND 154	EAGLE LAKE SUBDIVISION - ROAD FUND 157	CDBG 2014 PRAIRIE ROAD WATER FUND 165	EMERGENCY DISEASE CONTROL FUND 169
Revenues							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-
Licenses, permits and assessments	-	-	-	-	-	-	-
Intergovernmental							
Federal	1,728,164	-	-	-	-	-	-
State	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-
Total intergovernmental	1,728,164	-	-	-	-	-	-
Fees, charges and commissions for services	7,500	-	1,622,782	-	-	12,600	-
Fines and forfeitures	-	-	-	-	-	-	-
Use of money and property	18	-	12	34	2	-	1,569
Other revenues	-	4,650	1,368	5,376	-	-	-
Total revenue	1,735,682	4,650	1,624,162	5,410	2	12,600	1,569
Expenditures							
Current							
General government							
Judicial	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-
Finance and administration	22	-	1,533,711	-	-	-	-
Total general government	22	-	1,533,711	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	1,080,937	14,246	-	17	2	12,600	35
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital outlay	746,746	-	39,809	-	-	-	-
Total expenditures	1,827,705	14,246	1,573,520	17	2	12,600	35
Excess (deficiency) of revenues over expenditures	(92,023)	(9,596)	50,642	5,393	-	-	1,534
Other financing sources (uses)							
Sale of Assets	-	-	-	-	-	-	-
Transfers in	500,000	8,472	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	500,000	8,472	-	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	407,977	(1,124)	50,642	5,393	-	-	1,534
Fund Balances at Beginning of Year	228,212	1,330	98,212	118,018	8,543	-	774,480
FUND BALANCES AT END OF YEAR	\$ 636,189	\$ 206	\$ 148,854	\$ 123,411	\$ 8,543	\$ -	\$ 776,014

DOJ SAFE HAVEN GRANT FUND 170	DOJ ARREST GRANT FUND 171	GREEN OAKS JUVENILE DETENTION CENTER RESERVE FUND 172	LEAP FUND 461	SECTION 8 HOUSING CHOICE VOUCHER FUND 470/471/472	ROAD LIGHTING DISTRICTS FUNDS 5xx	PHOCAS GRANT FUND 465
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,559	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	25,559	-
-	-	-	-	-	116,898	-
135,139	104,289	-	208,758	2,592,913	-	10,813
-	-	-	-	-	-	-
135,139	104,289	-	208,758	2,592,913	-	10,813
-	-	-	-	337,249	-	-
-	-	148	-	91	65	-
-	-	-	250	6,864	-	-
135,139	104,289	148	209,008	2,937,117	142,522	10,813
135,139	104,289	75	-	-	-	-
-	-	-	-	-	-	-
135,139	104,289	75	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	151,699	-
-	-	-	-	-	-	-
-	-	-	206,545	2,943,997	-	10,813
-	-	-	2,463	-	-	-
135,139	104,289	75	209,008	2,943,997	151,699	10,813
-	-	73	-	(6,880)	(9,177)	-
-	-	-	-	220	-	-
-	-	50,000	-	-	-	-
-	-	50,000	-	220	-	-
-	-	50,073	-	(6,660)	(9,177)	-
-	-	500,007	-	316,396	304,334	-
\$ -	\$ -	\$ 550,080	\$ -	\$ 309,736	\$ 295,157	\$ -

(Continued)

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
SPECIAL REVENUE FUNDS (Non Major)
For the Year Ended December 31, 2014

WORK FORCE INVESTMENT ACT						
	ADULT PROGRAM FUND 450	YOUTH PROGRAM FUND 451	DISLOCATED WORKER FUND 452	TRADE ADJUSTMENT ASSISTANCE FUND 458	DISABILITY EMPLOYMENT INITIATIVE FUND 464	TOTAL (Schedule 8)
Revenues						
Taxes						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,781,259
Other	-	-	-	-	-	1,778,531
Total taxes	-	-	-	-	-	6,559,790
Licenses, permits and assessments	-	-	-	-	-	500,871
Intergovernmental						
Federal	388,070	673,054	137,458	94,706	71,703	6,356,275
State	-	-	-	-	-	1,694,368
Local	-	-	-	-	-	1,699,116
Total intergovernmental	388,070	673,054	137,458	94,706	71,703	9,749,759
Fees, charges and commissions for services	-	-	-	-	-	2,657,545
Fines and forfeitures	-	-	-	-	-	2,657,287
Use of money and property	-	-	-	-	-	99,057
Other revenues	29,107	-	8,304	-	-	102,468
Total revenue	417,177	673,054	145,762	94,706	71,703	22,326,777
Expenditures						
Current						
General government						
Judicial	-	-	-	-	-	4,979,531
Elections	-	-	-	-	-	42,109
Finance and administration	-	-	-	-	-	1,558,382
Total general government	-	-	-	-	-	6,580,022
Public safety	-	-	-	-	-	4,542,743
Public works	-	-	-	-	-	1,741,241
Health and welfare	-	-	-	-	-	2,233,538
Culture and recreation	-	-	-	-	-	154,596
Economic development	417,177	661,945	145,762	94,706	71,703	4,562,086
Capital outlay	-	11,109	-	-	-	1,027,048
Total expenditures	417,177	673,054	145,762	94,706	71,703	20,841,274
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	1,485,503
Other financing sources (uses)						
Sale of Assets	-	-	-	-	-	7,837
Transfers in	-	-	-	-	-	955,722
Transfers out	-	-	-	-	-	(1,275,384)
Total other financing sources (uses)	-	-	-	-	-	(311,825)
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	-	-	-	1,173,678
Fund Balances at Beginning of Year	-	-	-	-	-	20,184,669
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,358,347

(Concluded)

NON-MAJOR DEBT SERVICE FUNDS

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Balance Sheet
DEBT SERVICE FUNDS (Non Major)
December 31, 2014

**ECONOMIC
DEVELOPMENT
FUND 210**

ASSETS

Cash and cash equivalents	\$ 96,020
Receivables	
Ad valorem taxes	<u>17</u>
TOTAL ASSETS	\$ <u>96,037</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable - Trade	\$ -
Total liabilities	<u>-</u>

Fund equity

Fund balance	
Spendable	
Restricted for debt service	<u>96,037</u>
Total fund balance	<u>96,037</u>

TOTAL LIABILITIES AND FUND EQUITY	\$ <u>96,037</u>
--	-------------------------

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
DEBT SERVICE FUNDS (Non Major)
For the Year Ended December 31, 2014

	ECONOMIC DEVELOPMENT FUND 210
Revenues	
Ad Valorem Taxes	\$ 180
Fees, charges, and commissions for services	37,362
Use of money and property	56
Total revenues	<u>37,598</u>
Expenditures	
Current	
General Government	
Finance and administration	84
Total expenditures	<u>84</u>
Excess of revenues over expenditures	<u>37,514</u>
Fund balances at beginning of year	<u>58,523</u>
FUND BALANCES AT END OF YEAR	<u><u>\$ 96,037</u></u>

NON-MAJOR CAPITAL PROJECTS FUNDS

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Balance Sheet
CAPITAL PROJECTS FUNDS (Non Major)
December 31, 2014

	J.S. CLARK CEMETARY FUND 009	JAIL FUND 301/310	FIRE DEPARTMENT FUND 304	HEALTH UNIT FUND 311	DETENTION HOME FUND 316	TOTAL (Schedule 7)
ASSETS						
Cash and cash equivalents	\$ 17,690	\$ 293,331	\$ 2,391,570	\$ 638,748	\$ 134,019	\$ 3,475,358
Investments	-	1,000,000	4,000,000	-	-	5,000,000
TOTAL ASSETS	<u>\$ 17,690</u>	<u>\$ 1,293,331</u>	<u>\$ 6,391,570</u>	<u>\$ 638,748</u>	<u>\$ 134,019</u>	<u>\$ 8,475,358</u>
LIABILITIES						
Accounts payable	\$ 2,304	\$ 182,897	\$ 223,935	\$ -	\$ -	\$ 409,136
TOTAL LIABILITIES	<u>2,304</u>	<u>182,897</u>	<u>223,935</u>	<u>-</u>	<u>-</u>	<u>409,136</u>
FUND EQUITY						
Fund balance						
Spendable						
Restricted for capital improvement	15,386	1,110,434	6,167,635	638,748	134,019	8,066,222
Total fund balance	<u>15,386</u>	<u>1,110,434</u>	<u>6,167,635</u>	<u>638,748</u>	<u>134,019</u>	<u>8,066,222</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 17,690</u>	<u>\$ 1,293,331</u>	<u>\$ 6,391,570</u>	<u>\$ 638,748</u>	<u>\$ 134,019</u>	<u>\$ 8,475,358</u>

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
CAPITAL PROJECTS FUNDS (Non Major)
For the Year Ended December 31, 2014

	J.S. CLARK CEMETARY FUND 009	JAIL FUND 301/310	FIRE DEPARTMENT FUND 304	HEALTH UNIT FUND 311	DETENTION HOME FUND 316	TOTAL (Schedule 8)
Revenues						
Ad valorem tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of money and property	5	940	3,708	46	38	4,737
Other revenues	-	2,864	-	-	-	2,864
Total revenues	<u>5</u>	<u>3,804</u>	<u>3,708</u>	<u>46</u>	<u>38</u>	<u>7,601</u>
Expenditures						
Current						
General government						
Finance and administration	-	14	-	-	1,494	1,508
Public safety	-	57	1,371	-	-	1,428
Public works	2,757	-	-	-	-	2,757
Health and welfare	3	-	-	23	-	26
Capital outlay	-	260,336	1,230,606	22,219	-	1,513,161
Total expenditures	<u>2,760</u>	<u>260,407</u>	<u>1,231,977</u>	<u>22,242</u>	<u>1,494</u>	<u>1,518,880</u>
Excess (deficiency) of revenues over expenditures	(2,755)	(256,603)	(1,228,269)	(22,196)	(1,456)	(1,511,279)
Other financing sources (uses)						
Transfers in	-	-	1,700,000	500,000	-	2,200,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,700,000</u>	<u>500,000</u>	<u>-</u>	<u>2,200,000</u>
Excess (deficiency) of revenues and other sources over expenditures	(2,755)	(256,603)	471,731	477,804	(1,456)	688,721
Fund balances at beginning of year	<u>18,141</u>	<u>1,367,037</u>	<u>5,695,904</u>	<u>160,944</u>	<u>135,475</u>	<u>7,377,501</u>
FUND BALANCES AT END OF YEAR	<u>\$ 15,386</u>	<u>\$ 1,110,434</u>	<u>\$ 6,167,635</u>	<u>\$ 638,748</u>	<u>\$ 134,019</u>	<u>\$ 8,066,222</u>

NON-MAJOR ENTERPRISE FUNDS

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Net Position
ENTERPRISE FUNDS (Non Major)
December 31, 2014

	GREEN ACRES SEWERAGE DISTRICT NO. 13 FUND 128	SOUTHEAST SEWERAGE DISTRICT NO. 3 FUND 152	EASTERN FOREST SEWERAGE DISTRICT NO. 14 FUND 158	INGLESIDE SEWERAGE DISTRICT FUND 159	WEST OUACHITA SEWERAGE DISTRICT NO. 16 FUND 185	TOTAL (Statement E)
ASSETS						
Cash and cash equivalents	\$ 35,163	\$ -	\$ 20,554	\$ -	\$ -	\$ 55,717
Receivables						
Trade	3,077	9,681	1,123	-	10,705	24,586
Due from other public bodies	-	-	-	2,181	-	2,181
Capital assets	49,666	711,066	90,147	611,266	628,185	2,090,330
TOTAL ASSETS	\$ 87,906	\$ 720,747	\$ 111,824	\$ 613,447	\$ 638,890	\$ 2,172,814
LIABILITIES AND NET POSITION						
Liabilities						
Current liabilities						
Accounts payable and accrued expenses	\$ 1,264	\$ -	\$ -	\$ 160	\$ 14,710	\$ 16,134
Due to other funds	-	-	-	24,894	59,767	84,661
Current liabilities payable from restricted assets						
Customer deposits payable	50	-	-	-	-	50
Total liabilities	1,314	-	-	25,054	74,477	100,845
Net position (deficit)						
Net investment in capital assets	49,666	711,066	90,147	611,266	628,185	2,090,330
Unrestricted (deficit)	36,926	9,681	21,677	(22,873)	(63,772)	(18,361)
Total net position (deficit)	86,592	720,747	111,824	588,393	564,413	2,071,969
TOTAL LIABILITIES AND NET POSITION	\$ 87,906	\$ 720,747	\$ 111,824	\$ 613,447	\$ 638,890	\$ 2,172,814

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenses,
and Changes in Net Position
ENTERPRISE FUNDS (Non Major)
For the Year Ended December 31, 2014

	GREEN ACRES SEWERAGE DISTRICT NO. 13 FUND 128	SOUTHEAST SEWERAGE DISTRICT NO. 3 FUND 152	EASTERN FOREST SEWERAGE DISTRICT NO. 14 FUND 158	INGLESIDE SEWERAGE DISTRICT FUND 159	WEST OUACHITA SEWERAGE DISTRICT NO. 16 FUND 185	TOTAL (Statement F)
Operating revenues						
Sewer service charges	\$ 2,013	\$ -	\$ -	\$ 3,126	\$ 115,985	\$ 121,124
Operating expenses						
Depreciation	3,486	56,482	5,900	32,893	37,989	136,750
Indirect cost allocation	294	-	-	-	1,391	1,685
Insurance	143	-	-	475	1,274	1,892
Interest	-	-	-	5	-	5
Miscellaneous	5	-	3	-	28,682	28,690
Maintenance and repairs	-	-	-	5,300	41,856	47,156
Treatment fees	6,858	-	-	-	-	6,858
Utilities	194	-	-	1,577	27,477	29,248
Total operating expenses	10,980	56,482	5,903	40,250	138,669	252,284
Operating income (loss)	(8,967)	(56,482)	(5,903)	(37,124)	(22,684)	(131,160)
Non-operating revenues						
Interest earned	10	-	6	-	-	16
Capital contributions	-	-	-	-	166,727	166,727
Total non-operating revenues	10	-	6	-	166,727	166,743
Net increase (decrease) in net position	(8,957)	(56,482)	(5,897)	(37,124)	144,043	35,583
Net position at beginning of year	95,549	777,229	117,721	625,517	420,370	2,036,386
NET POSITION AT AT END OF YEAR	\$ 86,592	\$ 720,747	\$ 111,824	\$ 588,393	\$ 564,413	\$ 2,071,969

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Cash Flows
ENTERPRISE FUNDS (Non Major)
For the Year Ended December 31, 2014

	GREEN ACRES SEWERAGE DISTRICT NO. 13 FUND 128	SOUTHEAST SEWERAGE DISTRICT NO. 3 FUND 152	EASTERN FOREST SEWERAGE DISTRICT NO. 14 FUND 158	INGLESIDE SEWERAGE DISTRICT FUND 159	WEST OUACHITA SEWERAGE DISTRICT NO. 16 FUND 185	TOTAL (Statement G)
Cash flows from operating activities						
Receipts from customers	\$ 1,620	\$ -	\$ -	\$ 3,138	\$ 122,366	\$ 127,124
Payments to suppliers for goods and services	(10,055)	-	(3)	(9,120)	(105,275)	(124,453)
Net cash provided (used) by operating activities	(8,435)	-	(3)	(5,982)	17,091	2,671
Cash flows from capital and related financing activities						
Receipts from (payments to) other funds	-	-	-	5,982	(17,091)	(11,109)
Net cash provided by capital and related operating activities	-	-	-	5,982	(17,091)	(11,109)
Cash flows from investing activities						
Interest earnings	10	-	6	-	-	16
Net cash provided by investing activities	10	-	6	-	-	16
Net increase (decrease) in cash and cash equivalents	(8,425)	-	3	-	-	(8,422)
Cash at beginning of year	43,588	-	20,551	-	-	64,139
CASH AT END OF YEAR	\$ 35,163	\$ -	\$ 20,554	\$ -	\$ -	\$ 55,717
Reconciliation of operating income to net cash used by operating activities						
Operating income (loss)	\$ (8,967)	\$ (56,482)	\$ (5,903)	\$ (37,124)	\$ (22,684)	\$ (131,160)
Adjustments to reconcile operating loss to net cash provided by operating activities						
Depreciation	3,486	56,482	5,900	32,893	37,989	136,750
Change in assets and liabilities						
Receivables	(393)	-	-	12	6,381	6,000
Accounts payable	(2,561)	-	-	(1,763)	(4,595)	(8,919)
Net cash provided (used) by operating activities	\$ (8,435)	\$ -	\$ (3)	\$ (5,982)	\$ 17,091	\$ 2,671
Cash shown on schedule of net position	\$ 35,163	\$ -	\$ 20,554	\$ -	\$ -	\$ 55,717

NON-MAJOR INTERNAL SERVICE FUNDS

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Statement of Net Position
INTERNAL SERVICE FUNDS (Non Major)
December 31, 2014

	INSURANCE / GEN LIABILITY LOSS RESERVE FUND 123	WORKERS' COMPENSATION RESERVE FUND 130	TOTAL (Statement E)
ASSETS			
Cash and cash equivalents	\$ 3,820,530	\$ 1,348,677	\$ 5,169,207
Investments at market value	1,750,000	768,100	2,518,100
Receivables - other	-	26,705	26,705
Prepaid and other assets	-	257,724	257,724
TOTAL ASSETS	\$ 5,570,530	\$ 2,401,206	\$ 7,971,736
LIABILITIES AND NET POSITION			
Liabilities			
Accounts payable and accrued expenses	\$ 60,575	\$ 32,746	\$ 93,321
Deposits held	1,168	-	1,168
Other noncurrent liabilities	17,492	1,785,930	1,803,422
Total liabilities	79,235	1,818,676	1,897,911
Net position			
Restricted for Insurance Claims	5,491,295	582,530	6,073,825
Total net position	5,491,295	582,530	6,073,825
TOTAL LIABILITIES AND NET POSITION	\$ 5,570,530	\$ 2,401,206	\$ 7,971,736

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Revenues, Expenses,
and Changes in Net Position
INTERNAL SERVICE FUNDS (Non Major)
For the Year Ended December 31, 2014

	INSURANCE / GEN LIABILITY LOSS RESERVE FUND 123	WORKERS' COMPENSATION RESERVE FUND 130	TOTAL (Statement F)
Operating Revenues			
Premiums	\$ 707,390	\$ 764,633	\$ 1,472,023
Operating Expenses			
Administrative expenses	30,878	25,579	56,457
Benefit payments and reinsurance	743,508	1,527,207	2,270,715
Total expenditures	774,386	1,552,786	2,327,172
Operating income (loss)	(66,996)	(788,153)	(855,149)
Nonoperating revenues			
Interest income	4,708	5,083	9,791
Total nonoperating revenues	4,708	5,083	9,791
Changes in net assets	(62,288)	(783,070)	(845,358)
Net position at beginning of year	5,553,583	1,365,600	6,919,183
NET POSITION AT END OF YEAR	\$ 5,491,295	\$ 582,530	\$ 6,073,825

OUACHITA PARISH POLICE JURY
Monroe, Louisiana
Combining Schedule of Cash Flows
INTERNAL SERVICE FUNDS (Non Major)
For the Year Ended December 31, 2014

	INSURANCE/ GEN LIABILITY LOSS RESERVE FUND 123	WORKERS' COMPENSATION RESERVE FUND 130	TOTAL (Statement G)
Cash flows from operating activities			
Premiums received	\$ 707,390	\$ 763,429	\$ 1,470,819
Payments to suppliers for goods and services	(30,878)	(25,579)	(56,457)
Payments for claims	(718,016)	(959,017)	(1,677,033)
Net cash provided by operating activities	(41,504)	(221,167)	(262,671)
Cash flows from capital and related financing activities			
Due from other funds	161,007	-	161,007
Net cash provided by capital and related operating activities	161,007	-	161,007
Cash flows from investing activities			
Interest earnings	4,708	5,083	9,791
Investments matured	750,000	763,500	1,513,500
Investments purchased	(1,750,000)	(768,100)	(2,518,100)
Net cash provided by investing activities	(995,292)	483	(994,809)
Net increase (decrease) in cash	(875,789)	(220,684)	(1,096,473)
Cash at beginning of year	4,696,319	1,569,361	6,265,680
CASH AT END OF YEAR	\$ 3,820,530	\$ 1,348,677	\$ 5,169,207
Reconciliation of operating income to net cash provided by operating activities			
Operating income (loss)	\$ (66,996)	\$ (788,153)	\$ (855,149)
Adjustments to reconcile operating income to net cash provided by operating activities			
Change in assets and liabilities			
Receivables	-	(1,204)	(1,204)
Prepaid expenses	-	(10,973)	(10,973)
Accounts payable	55,258	(41,849)	13,409
Noncurrent liabilities	(29,766)	621,012	591,246
Net cash provided by operating activities	\$ (41,504)	\$ (221,167)	\$ (262,671)
Cash shown on statement of net position	\$ 3,820,530	\$ 1,348,677	\$ 5,169,207

OUACHITA PARISH POLICE JURY
Monroe, Louisiana

For the Year Ended December 31, 2014

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors (and members of other boards) is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, the jurors receive \$1,200 per month.

OUACHITA PARISH POLICE JURY
Monroe, Louisiana

SCHEDULE OF POLICE JUROR COMPENSATION
For the Year Ended December 31, 2014

		SALARY
Robinson, Randall S., Jr.	District A	\$ 14,400
Calhoun, Hugh "Mack"	District B	14,400
Caldwell, Walter M., IV	District C	14,400
Reddix, Ollibeth	District D	14,400
Smiley, Erin S.	District E	14,400
Moore, Patricia A.	District F	14,400
TOTAL		\$ <u>86,400</u>

Ouachita Parish Police Jury
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2014

Chief Executive Officer: Shane Smiley, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 14,400
Benefits-health insurance	9,323
Benefits-	
Medicare	155
Life insurance	50
Registration fees	115

SINGLE AUDIT

**REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS
AND OMB CIRCULAR A-133**

HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

Francis I. Huffman, CPA
David Ray Soignier, CPA, MBA, CGMA

John Herman, CPA
Lynn Andries, CPA, CGMA
Esther Atteberry, CPA
Lori Woodard, MBA, CPA, CGMA, CITP
Fernando Cordova, CPA

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Ouachita Parish Police Jury Monroe, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Ouachita Parish Police Jury (the Police Jury), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise The Police Jury's basic financial statements and have issued our report thereon dated June 15, 2015. It should be noted that we issued an adverse opinion on the Police Jury's aggregate discretely presented components because those component units are not presented with the financial data of the Police Jury's primary government and the Police Jury has not issued financial statements on the reporting entity that include the financial data of its discretely presented component units.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of The Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Ouachita Parish Police Jury
Monroe, Louisiana

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2014-01.

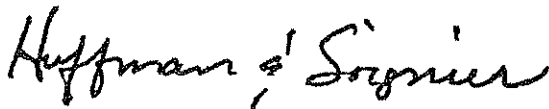
The Police Jury's Response to Findings

The Police Jury's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Police Jury's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, the jurors, others within the entity, federal awarding agencies and pass-through entities, and other entities granting funds to the Police Jury, and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, under provisions of Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



(A Professional Accounting Corporation)
June 15, 2015

HUFFMAN & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED OMB CIRCULAR A-133

**Ouachita Parish Police Jury
Monroe, Louisiana**

Report on Compliance for Each Major Federal Program

We have audited Ouachita Parish Police Jury's (the Police Jury) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2014. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Police Jury's compliance.

Opinion on Each Major Federal Program

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Ouachita Parish Police Jury
Monroe, Louisiana

Report on Internal Control Over Compliance

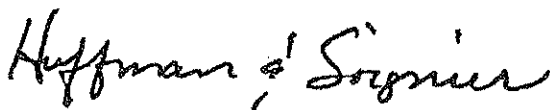
Management of the Police Jury is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of management, the jurors, others within the entity, federal awarding agencies and pass-through entities and the Legislative Auditor of the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, under provisions of Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



(A Professional Accounting Corporation)
June 15, 2015

OUACHITA PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	CFDA No.	Pass-Through Grantor ID No.	Expenditures	Passed Through to Subrecipients
Department of Agriculture				
Passed Through Louisiana Department of Social Services				
Special Milk Program for Children	10.556	N/A	\$ 4,763	\$ -
Total Department of Agriculture			<u>4,763</u>	<u>-</u>
Department of Transportation				
Passed Through Louisiana Department of Transportation				
Highway Planning and Construction-Finks Hideaway Road Project	20.205	700-24-0087	1,671,783	-
Total Department of Transportation			<u>1,671,783</u>	<u>-</u>
Department of Health and Human Services				
Passed Through the Louisiana Dept of Labor				
Temporary Assistance for Needy Families-LEAP	93.558	697014	208,758	-
Passed Through the Workforce Investment Board SDA-83, Inc.				
Health Profession Opportunity Grant	93.093	N/A	10,813	-
Total Department of Health and Human Services			<u>219,571</u>	<u>-</u>
Department of Housing and Urban Development (HUD)				
Direct Programs				
Section 8 Choice Voucher Program	14.871	N/A	2,592,913	-
Passed Through the State of Louisiana - Office of Community Development				
CDBG - Louisiana Community Development Block Grant -				
Disaster Recovery Unit	14.228	684657	1,728,164	1,024,824
Total Department of Housing and Urban Development			<u>4,321,077</u>	<u>1,024,824</u>
Department of Interior				
Direct Programs				
Payment In-Lieu-of Taxes	15.226	N/A	7,617	-
Total Department of Interior			<u>7,617</u>	<u>-</u>
Department of Justice				
Direct Program				
Grants to Encourage Arrest Policies and Enforcement of				
Protection Orders	16.590	N/A	104,289	104,289
Supervised Visitation, Safe Havens for Children	16.527	N/A	135,140	135,140
Total Department of Justice			<u>239,429</u>	<u>239,429</u>
Department of Labor				
Passed Through the Louisiana Department of Labor				
Workforce Investment Act (WIA)				
Adult Program	17.258	676941	388,070	-
Youth Program	17.259	676941	673,054	-
Dislocated Worker Program	17.278	676941	137,458	-
Total WIA Cluster			<u>1,198,582</u>	<u>-</u>
Passed Through the Louisiana Department of Labor				
WIA Trade Adjustment Assistance Program	17.245	720769	94,706	-
Disability Employment Initiative	17.207	719392	71,703	-
Total Department of Labor			<u>1,364,991</u>	<u>-</u>
Department of Homeland Security				
Passed Through State of Louisiana Office of				
Homeland Security and Emergency Preparedness				
Disaster Grants - Public Assistance	97.036	FEMA-1786-PA-LA	2,379	-
Disaster Grants - Public Assistance	97.036	FEMA-4080-PA-LA	69,288	-
State Homeland Security Program	97.067	2011-SS-T0-00124	29,032	-
State Homeland Security Program	97.067	EMW-2012-SS-00075	46,206	-
State Homeland Security Program	97.067	EMW-2013-SS-00122	46,887	-
State Homeland Security Program	97.067	EMW-2014-SS-00045	31,434	-
State Homeland Security Program - Citizens Corps	97.067	EMW-2011-SS-00124	5,182	-
Emergency Management Performance Grants	97.042	EMW-2012-EP-00042	47,483	-
Total Federal Emergency Management Agency			<u>277,891</u>	<u>-</u>
Total Federal Awards Expended			<u>\$ 8,107,122</u>	<u>\$ 1,264,253</u>

See Notes to Schedule of Expenditures of Federal Awards

OUACHITA PARISH POLICE JURY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2014

Note 1 - General

The accompanying Schedule of Expenditures of Federal Awards presents the activities of all Federal awards of the Ouachita Parish Police Jury (the Police Jury). The Police Jury primary government reporting entity is defined in Note 1 to the Police Jury's financial statements. All Federal awards received directly from Federal agencies as well as Federal awards passed through other government agencies are included on the schedule.

Note 2 - Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's primary government financial statements.

Note 3 - Loans Outstanding

The Police Jury has loans outstanding under Federal loan or loan guarantee award programs of \$68,751 at December 31, 2014.

Note 4 - Relationship of the Schedule of Expenditures of Federal Awards to the Primary Government Financial Statements

The following reconciliation is provided to help the reader of the Police Jury's financial statements relate federal revenues to the Schedule of Expenditures of Federal Awards at December 31, 2014.

	Revenues
	<u>Statement D</u>
Major Governmental Funds	
General Fund	\$ 7,617
Public Works	63,232
Fire Department	6,402
Correctional Center	1,811
Capital Outlay - Urban Systems	1,671,783
Non-Major Governmental Funds	<u>6,356,277</u>
Expenditures of Federal Awards - Schedule 23	<u><u>\$ 8,107,122</u></u>

**OUACHITA PARISH POLICE JURY
MONROE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Section I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:
adverse for reporting entity;
unqualified on all other opinion units

Internal control over financial reporting:

- Material weaknesses identified? ☐ Yes ☒ No
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ Yes ☒ None Reported

Noncompliance material to financial statements noted?

☒ Yes ☐ No

Federal Awards

- Material weaknesses identified? ☐ Yes ☒ No
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ Yes ☒ None Reported

Type of auditors' report on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?

☐ Yes ☒ No

**OUACHITA PARISH POLICE JURY
MONROE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Identification of major programs:

<u>CDFA Number</u>	<u>Name of Federal Program</u>
20.205	Highway Planning and Construction
14.871	Section 8 Choice Voucher Program

Dollar threshold used to distinguish between Type A and Type B programs was \$300,000

Auditee qualified as low-risk auditee? Yes X No

Section II. Findings related to the financial statements that are required to be reported under *Government Auditing Standards*:

2014-01 Local Government Budget Act

Finding

In the General Fund, the Police Jury recorded a capital contribution of \$3,846,916 for land and buildings located in Calhoun, Louisiana, that were returned to the Police Jury from Louisiana State University when the property was no longer being used for its intended purpose as part of its research program. This transaction occurred close to year-end and after the amended budget had been prepared. This posting resulted in a \$4,015,823 favorable variance for amounts available for appropriations (\$15,657,560 budgeted versus \$19,673,383 in resources). As part of this entry, an offsetting amount was recorded in Capital Outlay that resulted in a negative variance of \$3,726,431 (57%) in charges to appropriations (\$6,533,883 budgeted versus \$10,260,314 in appropriations).

The Louisiana Government Budget Act requires that a political subdivision adjust a budget when, "total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more" (LRS 39:1311). Due to the Police Jury not budgeting expenditures appropriately, the Police Jury was not in compliance with the Louisiana Government Budget Act.

Recommendation

With respect to the General Fund variance, we recognize the variance was caused by the timing of the transaction being accelerated unexpectedly into the current audit year but we do recommend that the Police Jury budget its expenditures appropriately.

**OUACHITA PARISH POLICE JURY
MONROE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Management Corrective Action Plan

During the preparation of the final amended budget, the Police Jury believed that the transaction would take place in calendar year 2015 and therefore did not adjust the two line items that did end up being impacted.

**Section III. Findings or questioned costs for Federal awards, including those specified by
OMB Circular A-133:**

NONE

**OUACHITA PARISH POLICE JURY
MONROE, LOUISIANA
SUMMARY STATUS OF PRIOR AUDIT FINDINGS**

The following is a summary of the status of the prior year audit findings and management letter comments reported in the Huffman & Soignier (APAC) audit report dated June 30, 2014 covering the examination of the primary government financial statements of the Ouachita Parish Police Jury (the Police Jury) as of and for the year ended December 31, 2013.

**2013-01 Pledged Securities
(First reported in 2012)**

Recommendation:

The Police Jury should closely monitor its pledged securities by requesting that the banks furnish it with a pledged security statement each month. Any time that the pledged securities plus federal deposit insurance do not fully cover the deposits, the Police Jury should notify the bank immediately to pledge additional securities.

Status:

This finding is resolved. All Police Jury deposits are fully secured.

2013-02 Sales Tax Receivables

Recommendation:

The Police Jury should take steps to ensure that all activity required by generally accepted accounting principles to be presented in its financial statements is presented.

Status:

This finding is resolved as the sales tax receivables have been collected.

2013-03 District Court Revenues

Recommendation:

The Police Jury should ensure that all activity of its governmental funds are reported on the modified accrual basis of accounting as required by generally accepted accounting principles.

Status:

This finding is resolved. District Court revenues are reported on the modified accrual basis of accounting.