

**PROCEEDINGS OF THE POLICE JURY, PARISH OF OUACHITA,  
STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON,  
MONDAY, NOVEMBER 7, 2016 AT 5:36 P.M.**

The Police Jury of the Parish of Ouachita, State of Louisiana met in a regular session in the Ouachita Parish Police Jury Meeting Room, Courthouse Building, Monroe, Louisiana on Monday, November 7, 2016 at 5:36 p.m., and was duly convened by Mr. Scotty Robinson, President.

The invocation was given by Mr. Caldwell. The Pledge of Allegiance to the flag was led by Mr. Caldwell.

<b><u>Members Present</u></b>	<b>(5)</b>
<b>Scotty Robinson</b>	<b>District A</b>
<b>Jack Clampit</b>	<b>District B</b>
<b>Walt Caldwell</b>	<b>District C</b>
<b>Shane Smiley</b>	<b>District E</b>
<b>Pat Moore</b>	<b>District F</b>
<b><u>Members Absent</u></b>	<b>(1)</b>
<b>Ollibeth Reddix</b>	<b>District D</b>

**APPROVAL OF AGENDA:**

The president asked if there were any additions or amendments to the agenda. Ms. Moore asked to add an item under her name for approval to attend a meeting with FEMA on November 9. This item was received after the agenda was published and approval was needed before the next meeting of the Jury. Motion offered by Mr. Smiley, seconded by Mr. Clampit to approve the agenda as amended. Motion passed without opposition.

**PUBLIC COMMENT PERIOD:**

The president asked for public comments on the agenda as approved. No one appeared or came forth to speak during this time.

**ADOPTION OF MINUTES:**

A motion to adopt the minutes of the Police Jury meeting including the committee meetings held on October 17, 2016 and the minutes of the special called Police Jury meeting held on October 28, 2016 was offered by Mr. Caldwell, seconded by Ms. Moore. Motion passed without opposition.

**VISITORS:**

The president recognized Deborah Long, 307 Hedge Hill Cove, Calhoun. Ms. Long spoke regarding the need of a road lighting district in The Hedges Subdivision. Several other residents of the subdivision were present.

Mr. Clampit offered the following ordinance for introduction.

**ORDINANCE NO. 9124**

**AN ORDINANCE CREATING ROAD LIGHTING DISTRICT NO. 47 WITHIN THE PARISH OF OUACHITA, STATE OF LOUISIANA, AND DEFINING AND DESCRIBING THE BOUNDARIES THEREOF.**

**WHEREAS**, Chapter 7, Title 48 of the Louisiana Revised Statutes of 1950, as amended, authorizes parish governing authorities to create road lighting districts; and

**WHEREAS**, this Police Jury, acting as the governing authority of the Parish of Ouachita, State of Louisiana, now wishes to create a road lighting district within the Parish with such boundaries as are hereinafter set forth;

**NOW, THEREFORE:**

**BE IT ORDAINED** by the Police Jury of the Parish of Ouachita, State of Louisiana, that:

**SECTION 1:** By virtue of the authority conferred by Chapter 7, Title 48 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, a Road Lighting District be and the same is hereby created within the Parish of Ouachita, State of Louisiana, which Road Lighting District shall comprise and embrace all of that territory within The Hedges Subdivision, as recorded in Plat Book 22, page 118 of the Conveyance Records of Ouachita Parish, Louisiana.

**SECTION 2:** The Road Lighting District hereby created shall be known and designated as "**Road Lighting District No. 47 of the Parish of Ouachita, State of Louisiana**" (the "District"), and as thus created shall constitute a public corporation and political subdivision of the State of Louisiana, of which this Police Jury shall be the governing authority, and the District shall have all the rights, powers and privileges granted and conferred by the Constitution and Statutes of the State of Louisiana to such political subdivisions, including the authority to incur debt and to levy taxes.

**SECTION 3:** The official seal of the Parish of Ouachita, State of Louisiana, be and the same is hereby adopted as the official seal of the District and the official journal of this Police Jury shall be the official journal of the District.

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The president recognized Bill Land, Land 3 Architect. Mr. Land presented the substantial completion for the Fire Department storage building addition and recommended approval. Motion offered by Ms. Moore, seconded by Mr. Clampit to grant substantial completion as recommended. Motion passed without opposition.

Mr. Land presented the substantial completion for the Fire Department training facility renovations and recommended approval. Motion offered by Ms. Moore, seconded by Mr. Smiley to grant substantial completion as recommended. Motion passed without opposition.

Mr. Land presented the bid results for the Ouachita Valley branch library re-roofing project and recommended accepting the low bid from Roofing Solutions LLC for \$188,300. Motion offered by Ms. Moore, seconded by Mr. Clampit to accept the bid from Roofing Solutions LLC. Motion passed without opposition.

Mr. Land presented the bid results for the Ouachita Correctional Center HVAC project and recommended accepting the lowest base bid from Blanchard Mechanical Contractor Inc. for \$1,250,000. Motion offered by Ms. Moore, seconded by Mr. Caldwell to accept the bid from Blanchard Mechanical Contractor Inc.. Motion passed without opposition.

## **DEPARTMENT HEAD REPORTS:**

The following department heads presented monthly reports.

**ANIMAL CONTROL:** **Ms. Stephanie Mullins, Director**  
Ms. Mullins stated that she did not have anything to add to her written report.

**FEDERAL PROGRAMS:** **Ms. Doretha Bennett, Director**  
Ms. Bennett asked to declare a 1990 Ford tractor trailer, asset 4346 as surplus. Motion offered by Ms. Moore, seconded by Mr. Smiley to declare the vehicle as surplus. Motion passed without opposition.

Ms. Bennett asked for approval of the 2017 LaJET contract. Motion offered by Mr. Smiley, seconded by Ms. Moore to accept the 2017 LaJET contract. Motion passed without opposition.

**FIRE DEPARTMENT:** **Chief Patrick Hemphill**  
Chief Hemphill stated that the burn ban is still in effect and that the state has also declared a burn ban.

**GREEN OAKS:** **Mr. Lamar Anderson, Director**  
Mr. Anderson stated that he did not have any items to add to his written report and that the daily average for October was 28 detainees.

**HOMELANDE SECURITY &**

**EMERGENCY PREPAREDNESS: Mr. Neal Brown, Director**

Mr. Brown stated that he has been attending classes to become a certified emergency manager. Mr. Brown also stated that the parish passed the interoperability communication exercise.

**LIBRARY: Ms. Robin Toms, Director**

Ms. Toms stated that she did not have any items to add to her written report.

**OCC CORRECTIONS:**

Mr. Cammack stated that OCC requested to declare three vehicles as surplus. Motion offered by Mr. Robinson, seconded by Mr. Clampit to declare the following vehicles as surplus and allow for sale at public auction: 1997 Ford F-250, asset 7329; 2001 Ford Crown Victoria, asset 9576; 2001 Ford Crown Victoria, asset 9824. Motion passed without opposition.

**PRE-TRIAL DETAINEES: Ms. Julia Kirby, Coordinator**

Ms. Kirby stated that the Department of Corrections was at OCC last week and gave a good report to the facility.

**911 OFFICE: Mr. Craig Lott, Director**

Mr. Lott stated that he did not have any items to his written report.

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A motion to recess the regular meeting in favor of the Personnel Committee meeting was offered by Mr. Caldwell, seconded by Ms. Moore. Motion passed without opposition.

**PERSONNEL COMMITTEE MEETING**

The president called the Personnel Committee meeting to order at 6:06 p.m.

The president recognized Chief Hemphill, Fire Department. Chief Hemphill recommended the following personnel actions for approval.

**SICK LEAVE**

Hill, Kevin	Termination of Extended Sick Leave	Effective 10/10/2016
Smith, James	Extended Sick Leave	Effective 10/5/2016

Motion offered by Ms. Moore, seconded by Mr. Clampit to approve the sick leave as recommended by the chief. Motion passed without opposition.

The president recognized Mr. Anderson, Green Oaks. Mr. Anderson requested to open the position of Maintenance Worker III and to hire Dennis Dillard to the position. Motion offered by Ms. Moore, seconded by Mr. Robinson to open the position and to hire Dennis Dillard. Motion passed without opposition.

Mr. Anderson requested to promote Cassandra Trimm from Juvenile Detention Officer II part-time to Juvenile Detention Officer II full-time. Motion offered by Ms. Moore, seconded by Mr. Robinson to approve the promotion. Motion passed without opposition.

Mr. Anderson requested to hire the following as Juvenile Detention Office II part-time: Gary Thomas, Marquise Chisley, Latwon Winston, Larry Wiley, Roberto Brown, James Cooley, and Rodriquez Holmes. Motion offered by Ms. Moore, seconded by Mr. Clampit to approve the new hires as requested. Motion passed without opposition.

There being no other business to come before this committee, a motion to adjourn and enter into the Public Works Committee meeting was offered by Mr. Caldwell, seconded by Mr. Clampit. Motion passed without opposition.

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## **PUBLIC WORKS COMMITTEE MEETING**

The chairman, Mr. Smiley, called the Public Works Committee meeting to order at 6:08 p.m.

The chairman recognized Mr. Murray, Director. Mr. Murray spoke regarding final subdivision approval for Glenn Acres Estates and recommended approval. Motion offered by Mr. Robinson, seconded by Mr. Caldwell to grant final subdivision approval for Glenn Acres Estates subject to comments from the Public Works Department and parish engineer being adequately answered. Motion passed without opposition.

Mr. Murray spoke regarding preliminary subdivision approval for Pelican Grove and recommended approval. Motion offered by Mr. Robinson, seconded by Mr. Clampit to grant preliminary subdivision approval for Pelican Grove subject to comments from the Public Works Department and parish engineer being adequately answered. Motion passed without opposition.

The chairman recognized Mr. Crosby, Engineer. Mr. Crosby recommended ratifying the substantial completion for the River Styx Pump Station. Motion offered by Mr. Caldwell, seconded by Mr. Robinson to ratify the substantial completion as recommended. Motion passed without opposition.

Mr. Crosby asked to defer the matter concerning Travis Street Bridge.

Mr. Crosby spoke regarding Slocum Road and stated that the project is ready to be advertised once the funds are available.

Mr. Crosby spoke regarding Caples Road and stated that they are working on the design and that the project should be advertised by the end of the year.

Mr. Crosby spoke regarding Forty Oaks Farm Road and Parker Road and stated that they are working on the field surveys.

Mr. Crosby stated that the capital outlay applications have been submitted.

Mr. Crosby stated that he met with Mr. Brown and a representative from FEMA at project sites from the flood.

There being no other business to come before this committee, a motion to adjourn was offered by Mr. Caldwell, seconded by Mr. Clampit. Motion passed without opposition. The meeting was adjourned at 6:14 p.m.

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A motion to convene as the board of commissioners of the West Ouachita Economic Development District was offered by Mr. Caldwell, seconded by Mr. Smiley.

## **WEST OUACHITA ECONOMIC DEVELOPMENT DISTRICT**

The president called the West Ouachita Economic Development District meeting to order at 6:14 p.m.

Mr. Robinson, seconded by Mr. Smiley offered the following resolution for adoption.

### **RESOLUTION NO. 16-46**

**A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF SEVEN MILLION DOLLARS (\$7,000,000) OF SALES TAX BONDS, SERIES 2016 (THE "BONDS"), OF WEST OUACHITA ECONOMIC DEVELOPMENT DISTRICT; PRESCRIBING THE FORM, FIXING THE DETAILS AND PROVIDING FOR THE RIGHTS OF THE OWNERS THEREOF; AWARDING THE SALE OF THE BONDS TO THE PURCHASER THEREOF; DESIGNATING THE PAYING AGENT FOR THE BONDS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.**

WHEREAS, Part II of Chapter 27 of Title 33 (La. R.S. 33:9038.31 through 33:9038.42, inclusive) of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "EDD Act"), authorize municipalities, parishes and certain other local governmental subdivisions to create economic development districts to carry out the purposes of the Act, which economic development districts are political subdivisions of the State of Louisiana and possess such power and authority and have such duties as provided by the Act and other law; and

WHEREAS, the Police Jury of the Parish of Ouachita, State of Louisiana, acting as the governing authority of the Parish of Ouachita, State of Louisiana (the "Governing Authority"), created West Ouachita Economic Development District (the "Issuer"), in accordance with the EDD Act; and

WHEREAS, the EDD Act permits the Issuer to levy a sales tax for authorized purposes; and

WHEREAS, the Issuer now levies a .39% sales tax upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in said Issuer pursuant to the EDD Act and an election held

within the Issuer on April 9, 2016, at which election the following proposition was approved by a majority of the qualified electors voting at such election, viz:

### SALES TAX PROPOSITION

Shall the West Ouachita Economic Development District (the "District"), be authorized to levy a tax of .39% (the "Tax") for a period of twenty-five (25) years, commencing July 1, 2016, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services within the Parish as defined by law, (an estimated \$1,750,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), with the proceeds of the Tax (after paying costs of collecting the Tax) to be dedicated and used for the purposes of undertaking economic development projects consisting of road and related infrastructure improvements for the benefit of the District?

WHEREAS, pursuant to the authority of the aforesaid election, the Issuer adopted an ordinance on May 16, 2016 (the "Tax Ordinance"), providing for the levy and collection of the Tax; and

WHEREAS, in accordance with the provisions of the Tax Ordinance, the net avails or proceeds of the Tax, after the reasonable and necessary expenses of collection and administration thereof have been paid therefrom, shall be available for appropriation and expenditure by the Issuer for the purposes designated in the proposition; and

WHEREAS, the EDD Act further authorizes the Issuer to pledge all other income, revenues and receipts of, or available to, the Issuer for the payment of debt service; and

WHEREAS, this Governing Authority gave preliminary approval on July 5, 2016 to the issuance of the Bonds (hereinafter described) and made application to the Louisiana State Bond Commission for approval thereof (which approval was given on August 18, 2016); and

WHEREAS, the Issuer now desires to incur debt and issue its Sales Tax Bonds, Series 2016, in the principal amount of Seven Million Dollars (\$7,000,000) (the "Bonds"), pursuant to Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), for the purpose of undertaking economic development projects consisting of road and related infrastructure improvements for the benefit of the Issuer and paying the costs of issuance of the Bond; and

WHEREAS, the Bonds shall be secured by and payable from all income, revenues and receipts of, or available to, the Issuer, including an irrevocable pledge and dedication of the proceeds of the Tax, subject to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax; and

WHEREAS, in compliance with the Act, the maturities of the hereinafter described Bonds have been arranged so that the total amount of principal and interest falling due in any year on the Bonds will never exceed 75% of the revenues estimated to be received by the Issuer in the year in which the Bonds are issued; and

WHEREAS, other than the Bonds herein authorized, the Issuer has no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the revenues of the Issuer herein pledged; and

WHEREAS, it is the desire of the Issuer to fix the details necessary with respect to the issuance of the Bonds and to provide for the authorization and issuance thereof;

NOW, THEREFORE, BE IT RESOLVED by the Governing Authority of West Ouachita Economic Development District:

SECTION 1) Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"**Act**" means Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

"**Additional Parity Bonds**" means any additional *pari passu* bonds which may hereafter be issued pursuant to Section 10 hereof on a parity with the Bonds.

"**Agreement**" means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

"**Bond**" or "**Bonds**" means the Issuer's Sales Tax Bonds, Series 2016, authorized by this Resolution, in the total aggregate principal amount of Seven Million Dollars (\$7,000,000), and any bond of said issue, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any previously issued.

"**Bond Register**" means the records kept by the Paying Agent at its principal corporate trust office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

"**Code**" means the Internal Revenue Code of 1986, as amended.

"**EDD Act**" means Part II of Chapter 27 of Title 33 (La. R.S. 33:9038.31 through 33:9038.42, inclusive) of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

"**Executive Officers**" means collectively the President and Recording Secretary of the Governing Authority.



**"Fiscal Year"** means the one-year accounting period commencing on January 1<sup>st</sup> of each year, or such other period as may be designated by the Governing Authority as the fiscal year of the Issuer.

**"Governing Authority"** means the Police Jury of the Parish of Ouachita, State of Louisiana, acting as the governing authority of the Issuer, or its successor in function.

**"Government Securities"** means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Interest Payment Date"** means June 1 and December 1 of each year in which the Bonds are outstanding, commencing June 1, 2017.

**"Issuer"** means West Ouachita Economic Development District.

**"Net Revenues of the Tax"** means the avails or proceeds of the Tax, after payment of the reasonable and necessary costs and expenses of collecting and administering the Tax.

**"Outstanding"** when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Resolution, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which payment sufficient funds have been theretofore deposited in trust for the owners of such Bonds;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Resolution;
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Bonds for the payment of the principal of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Owner"** or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

**"Parish"** means the Parish of Ouachita, State of Louisiana.

**"Paying Agent"** means IberiaBank, Lafayette, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and thereafter "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Purchaser"** means IberiaBank, Lafayette, Louisiana, the original purchaser of the Bonds.

**"Qualified Investments"** means any investments which are at the time legal for investment of the Issuer's funds pursuant to the laws of the State, the value of which shall be determined by either its fair market value or its face amount plus accrued interest thereon, as set forth in this Resolution.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

**"Resolution"** means this resolution authorizing the issuance of the Bonds, as it may be supplemented and amended.

**"State"** means the State of Louisiana.

**"Tax"** means the .39% sales and use tax upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in said Issuer pursuant to the Act and an election held within the Issuer on April 9, 2016, and in compliance with an ordinance adopted by the Governing Authority of the Issuer.

**"Tax Ordinance"** means the ordinance adopted by the Governing Authority on May 16, 2016, providing for the levy and collection of the Tax.

SECTION 2) Authorization of Bonds; Maturities. In compliance with the terms and provisions of the Act, there is hereby authorized the incurring of an indebtedness of Seven Million Dollars (\$7,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of undertaking economic development projects consisting of road and related infrastructure improvements for the benefit of the Issuer and paying the costs of issuance of the Bond, and to represent said indebtedness, this Governing Authority does hereby authorize the issuance of Seven Million Dollars (\$7,000,000) of Sales Tax Bonds, Series 2016, of the Issuer. The Bonds shall be in fully registered form, shall be dated the date of delivery thereof, shall be issued in denominations corresponding to the principal amount of each maturity (one Bond per maturity), and shall be numbered from R-1 upward. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing June 1, 2017, at the following rate or rates

of interest per annum and shall become due and payable and mature serially on December 1 of the years and in the amounts, as follows:

<u>Year</u> <u>(December 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u> <u>Per Annum</u>	<u>Year</u> <u>(December 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u> <u>Per Annum</u>
2017	\$620,000	2.03%	2022	\$705,000	2.03%
2018	630,000	2.03%	2023	730,000	2.03%
2019	645,000	2.03%	2024	750,000	2.03%
2020	665,000	2.03%	2025	775,000	2.03%
2021	685,000	2.03%	2026	795,000	2.03%

The principal of the Bonds upon maturity shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register. Each Bond delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Bond shall be entitled to any right or benefit under this Resolution or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3) Redemption Provisions. The Bonds maturing on December 1, 2022, and thereafter, shall be callable for redemption by the Issuer in full or in part at any time on or after December 1, 2021, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof and accrued interest to the date fixed for redemption. Bonds are not required to be redeemed in inverse order of maturity.

In the event a Bond to be redeemed is of a denomination larger than \$100,000, a portion of such Bond may be redeemed provided that the denomination of the portion remaining outstanding is not less than \$100,000. Any Bond which is to be redeemed only in part shall be surrendered at the principal corporate trust office of the Paying Agent and there shall be delivered to the Owner of such Bond a new Bond or Bonds of the same maturity and of any authorized denomination or denominations as requested by such Owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered. Official notice of such call of any of the Bonds for redemption shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mails or via electronic means of communication not less than twenty (20) days prior to the redemption date addressed to the Paying Agent, which shall within ten (10) days of the receipt thereof provide notice of such redemption by notice deposited in the United States mails addressed to the Owner of each Bond to be redeemed at his address as shown on the Bond Register.

SECTION 4) Registration and Transfer. The Issuer shall cause the Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned only by the execution of an assignment form on the Bond. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds shall be in an authorized denomination of the same maturity and like principal.

SECTION 5) Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

**THE PAYING AGENT/REGISTRAR IS DIRECTED NOT TO REGISTER ANY TRANSFER OF THIS BOND EXCEPT UPON THE EXECUTION OF THE ASSIGNMENT FORM HEREON BY BOTH THE CURRENT OWNER OF THIS BOND AND THE ASSIGNEE THEREOF.**

**NO. R-\_\_\_\_\_ PRINCIPAL AMOUNT \$\_\_\_\_\_**

**UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF OUACHITA**

**SALES TAX BOND, SERIES 2016  
OF  
WEST OUACHITA ECONOMIC DEVELOPMENT DISTRICT**

<u>Bond Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
_____, 2016	December 1, ____	2.03%

West Ouachita Economic Development District (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

**IBERIABANK  
LAFAYETTE, LOUISIANA**

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on June 1 and December 1 of each year, commencing June 1, 2017 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid. The principal of this Bond, upon maturity, is payable in lawful money of the United States of America at the principal

office of IberiaBank, Lafayette, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Bond is one of an authorized issue aggregating in principal the sum of Seven Million Dollars (\$7,000,000) of Sales Tax Bonds, Series 2016, of the Issuer (the "Bonds") all of like tenor and effect except as to number, denomination, interest rate and maturity, said Bonds having been issued by the Issuer pursuant to a resolution adopted by its governing authority on November 7, 2016 (the "Resolution"), for the purpose of undertaking economic development projects consisting of road and related infrastructure improvements for the benefit of the District and paying the costs of issuance of the Bonds, under the authority conferred by Part II of Chapter 27 of Title 33 (La. R.S. 33:9038.31 through 33:9038.42, inclusive) and Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, pursuant to all requirements therein specified.

The Bonds maturing on December 1, 2022, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after December 1, 2021, and if less than a full maturity then by lot within such maturity, at the principal amount thereof and accrued interest to the date fixed for redemption. Bonds are **not** required to be redeemed in inverse order of maturity. In the event any Bond to be redeemed is of a denomination larger than \$100,000, a portion of such Bond may be redeemed provided that the denomination of the portion remaining outstanding is not less than \$100,000. Official notice of such call of any of the Bonds for redemption shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mails or via electronic means of communication not less than twenty (20) days prior to the redemption date addressed to the Paying Agent, which shall within ten (10) days of the receipt thereof provide notice of such redemption by notice deposited in the United States mails addressed to the Owner of each Bond to be redeemed at his address as shown on the Bond Register.

The Issuer shall cause to be kept at the principal office of the Paying Agent a register (the "Bond Register") in which registration of the Bonds and of transfers of the Bonds shall be made as provided in the Resolution. This Bond may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. This Bond may be assigned only by the execution of the assignment form hereon. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Bond after receipt of this Bond to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of, or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date.

This Bond and the issue of which it forms a part are secured by and payable from all income, revenues and receipts of, or available to, the Issuer, including an irrevocable pledge

and dedication of the avails or proceeds of the .39% sales tax now being levied and collected by the Issuer pursuant to the Act, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax. This Bond constitutes a borrowing solely upon the credit of the revenues of the Issuer pledged for such purpose and does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Issuer has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax for the full period of its authorization and not discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which this Bond and the issue of which it forms a part have been issued, nor in any way make any change which would diminish the amount of said revenues of the Tax pledged to the payment of the Bonds, until all of the Bonds have been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, reference is hereby made to the Resolution.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Police Jury of the Parish of Ouachita, State of Louisiana, acting as the governing authority of the Issuer, has caused this Bond to be executed in its name by the facsimile signatures of its President and Recording Secretary, and a facsimile of its corporate seal to be imprinted hereon.

WEST OUACHITA ECONOMIC  
DEVELOPMENT DISTRICT

(facsimile)

(facsimile)

\_\_\_\_\_  
Recording Secretary  
of the Governing Authority

\_\_\_\_\_  
President  
of the Governing Authority

(SEAL)

\* \* \* \* \*

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION -  
TO BE PRINTED ON ALL BONDS)

This Bond is one of the Bonds referred to in the within mentioned Resolution.

IberiaBank  
Lafayette, Louisiana  
as Paying Agent

Date of Registration: \_\_\_\_\_, 2016

By:

Authorized Officer

\* \* \* \* \*

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers the within bond and all rights thereunder unto

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_,  
who by its execution below hereby certifies to the Paying Agent/Registrar that (a) it is (i) an affiliate of the original owner of this Bond,(ii) a bank, insurance company or similar financial institution, each of which certifies that it is a "qualified institutional buyer" as defined in Rule 144A of the Securities Act of 1933, as amended (ARule 144A@), or (iii) a special purpose entity, trust or custodial arrangement, the beneficial owners of which are restricted to "qualified institutional buyers" as defined in Rule 144A, and (b) it consents to the terms of the Purchaser Letter executed by the original owner of this Bond.

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Its: \_\_\_\_\_

\* \* \* \* \*

SECTION 6) Execution of Bonds. The Bonds shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7) Deposits. Any funds held pursuant to this Resolution shall be invested in Qualified Investments or, if not invested, held in cash and/or cash equivalents that are properly collateralized pursuant to State law.

SECTION 8) Fidelity Bonds for Officers and Employees. So long as any of the Bonds are outstanding and unpaid, the Issuer shall require all of its officers and employees who may be in a position of authority or in possession of money derived from the collection of the Tax, to obtain or be covered by a blanket fidelity or faithful performance bond, or independent

fidelity bonds written by a responsible indemnity company in amounts adequate to protect the Issuer from loss.

SECTION 9) Pledge of Revenues. The Bonds shall be secured by and payable from all income, revenues and receipts of, or available to, the Issuer, including an irrevocable pledge and dedication of the proceeds of the Net Revenues of the Tax. The Net Revenues of the Tax are hereby irrevocably and irrevocably pledged and dedicated in an amount sufficient for the payment of the Bonds, in principal and interest, as they shall respectively become due and payable, and for the other purposes hereinafter set forth in this Resolution.

SECTION 10) Additional Parity Bonds. All of the Bonds shall enjoy complete parity of lien on the avails or proceeds of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer, acting through its governing authority, hereby covenants that it will issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the income, revenues and receipts of, or available to, the Issuer herein pledged, having priority over or parity with the Bonds, except that Additional Parity Bonds may hereafter be issued on a parity with the Bonds under the following conditions:

(1) The Bonds herein authorized, or any part thereof, including the interest thereon, may be refunded if permitted pursuant to this Resolution, and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Bonds refunded; provided, however, that if only a portion of the Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any year in excess of the principal and interest which would have been required in such year to pay the Bonds refunded thereby, then such Bonds may not be refunded without the consent of the Owner of the unrefunded portion of the Bonds and the Additional Parity Bonds issued hereunder (provided such consent shall not be required if such refunding bonds meet the requirements set forth in clause 2 of this Section).

(2) Additional Parity Bonds may also be issued, and such Additional Parity Bonds shall be on a parity with the Bonds if all of the following conditions are met:

(i) The income, revenues and receipts of, or available to, the Issuer when computed for the last completed calendar year immediately preceding the issuance of the Additional Parity Bonds must have been not less than 1.50 times the highest combined principal and interest requirements for any succeeding calendar year on all Bonds then outstanding, including any Additional Parity Bonds theretofore issued and then outstanding, and any other bonds or other obligations whatsoever then outstanding which are payable from such revenues or receipts of the Issuer (but not including bonds which have been refunded or provision otherwise made for



their full and complete payment and redemption) and the bonds so proposed to be issued;

- (ii) The payments to be made into the various funds provided for in Section 11 hereof must be current;
- (iii) The existence of the facts required by paragraphs (i) and (ii) above must be confirmed by the President of the Governing Authority, the Finance Director of the Issuer or the Parish, or an independent firm of certified public accountants who have previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose; and
- (iv) The Additional Parity Bonds must be payable as to principal on December 1 of each year in which principal falls due and payable as to interest on June 1 and December 1 of each year.

SECTION 11) Flow of Funds. In order that the principal of and the interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer further covenants that all of the Net Revenues of the Tax and all other income, revenues or receipts of, or available to, the Issuer shall continue to be deposited daily as the same may be collected in the separate and special bank account established with the regularly designated fiscal agent of the Issuer and designated as the "West Ouachita Economic Development District Trust Fund" (hereinafter called the "Trust Fund"). The Trust Fund constitutes a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes designated in the Act, including the payment of the Bonds. Out of the funds on deposit in the Trust Fund, the Issuer shall first pay all reasonable and necessary expenses of collection and administration of the Tax to the extent not already paid. After payment of such expenses, the remaining balance of the proceeds of the Tax shall be used in the following order of priority and for the following express purposes:

- (1) The establishment and maintenance of the "Bond Sinking Fund" (hereinafter called the "Sinking Fund"), sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds herein authorized, including any Additional Parity Bonds issued hereafter in the manner provided by this Resolution, as they severally become due and payable, by transferring from the Trust Fund to the regularly designated fiscal agent of the Issuer, monthly in advance on or before the 20th day of each month of each year, a sum equal to one-sixth (1/6) of the interest falling due on the next Interest Payment Date and one-twelfth (1/12) of the principal falling due on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. Said fiscal agent shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, at least one (1) day in advance of the date on which payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

All or any part of the moneys in the Trust Fund and the Sinking Fund shall be invested in Qualified Investments as directed by the Issuer. All income derived from such Qualified Investments shall be added to the Trust Fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Trust Fund was created.

All moneys remaining in the Trust Fund on the 20th day of each month in excess of (i) all reasonable and necessary expenses of collection and administration of the Tax, and (ii) after making the required payments into the Sinking Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes permitted pursuant to the Act as authorized or for the purpose of retiring Bonds in advance of their maturities, either by purchase of Bonds then outstanding at prices not greater than the then redemption prices of said Bonds, or by redeeming such Bonds at the prices and in the manner set forth in this Resolution.

The Trust Fund and the Sinking Fund provided for in this Section shall all be and constitute trust funds for the purposes provided in this Resolution, and the Owners of the Bonds and any Additional Parity Bonds are granted a lien on all such funds until applied in the manner provided herein. The moneys in such funds shall at all times be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by the laws of the State of Louisiana.

(2) The establishment and maintenance of any Reserve Fund (a Reserve Fund), which may be established at the option of the Issuer, in connection with any future Additional Parity Bonds by retaining in such Reserve Fund a sum equal to the amounts required pursuant to the resolution(s) authorizing such Additional Parity Bonds. The money in the Reserve Fund shall be retained solely for the purpose of paying the principal of and interest on the bonds secured by such Reserve Fund as to which there would otherwise be default and shall be managed pursuant to the resolution(s) authorizing such bonds; provided, however, that no transfers shall be made from the Trust Fund into such reserve fund(s) until after the payments required under paragraph (1) above are made. It is expressly provided that the Bonds are not secured by and shall have no claim on any funds in the Reserve Fund.

SECTION 12) Issuer Obligated to Continue to Collect Tax. The Issuer recognizes that the governing authority of the Issuer is bound under the terms and provisions of law, and the Issuer hereby covenants, to levy, impose, enforce and collect the Tax and to provide for all reasonable and necessary rules, regulations, procedures and penalties in connection therewith, including the proper application of the proceeds of the Tax, until all of the Bonds have been retired as to both principal and interest. Nothing herein contained shall be construed to prevent the Issuer from altering, amending or repealing from time to time as may be necessary the Tax Ordinance adopted providing for the levying, imposition, enforcement and collection of

the Tax or any subsequent resolution providing therefor, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the revenues from the Tax and other sources of payment for the Bonds. The Tax Ordinance and the obligation to continue to levy, collect and allocate the Tax and to apply the revenues therefrom in accordance with the provisions of this Resolution, shall be irrevocable so long as the Bonds remain Outstanding, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon. More specifically, neither the Legislature of Louisiana nor the Issuer may discontinue or decrease the Tax or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, or in any way make any change in such Tax which would diminish the amount of the Tax revenues to be received by the Issuer, so long as any of the Bonds remain Outstanding.

SECTION 13) Covenants of the Issuer. In providing for the issuance of the Bonds, the Issuer does hereby covenant that it has a legal right to levy and collect the Tax, to issue the Bonds and to pledge its income, revenues and receipts of, or available to the Issuer, as herein provided, and that the Bonds will have a lien and privilege on all such income, revenues and receipts of, or available to the Issuer, including Net Revenues of the Tax, as herein provided.

SECTION 14) Issuer to Maintain Books and Records. So long as any of the Bonds are outstanding and unpaid in principal or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of its income, revenues and receipts of, or available to, including specifically but without limitation, all reasonable and necessary costs and expenses of collecting the Tax. Not later than six (6) months after the close of each Fiscal Year, the Issuer shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State of Louisiana (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the aforesaid Trust Fund. Such audit shall be available for inspection upon request by the Owners of any of the Bonds. The Issuer further agrees that the Paying Agent and the Owners of any of the Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to the Tax.

SECTION 15) Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds shall be deposited in a special fund known as the Construction Fund and used only for the purpose for which the Bonds are issued.

SECTION 16) Bonds Legal Obligations. The Bonds shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 17) Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to

time of the Bonds, and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Resolution, or of any Resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the revenues appropriated, pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of the Owners of the Bonds.

SECTION 18) Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Bonds shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Bonds, but this Resolution and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Bonds.

SECTION 19) Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 20) Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 21) Notices to Owners. Wherever this Resolution provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice,

either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 22) Cancellation of Bonds. All Bonds surrendered for payment, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 23) Mutilated, Destroyed, Lost or Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Bond, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Bond shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Resolution equally and ratably with all other Outstanding Bonds. Any additional procedures set forth in the Agreement, authorized in this Resolution, shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION 24) Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owner, the principal of and interest on the Bonds, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owner shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Bonds or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section if they are defeased in the manner provided by Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 25) Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of an ordinance or resolution giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 26) Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or bond necessary to effectuate the purposes of this Section.

SECTION 27) Disclosure Under SEC Rule 15c2-12. The provisions of Rule 15c2-12 of the U.S. Securities and Exchange Commission (the "Rule") are not applicable to the Bonds because the Issuer is not selling the Bonds to a participating underwriter as defined in the Rule. The Purchaser will be required to certify that it is purchasing the Bonds for its own account and without a view to offering the Bonds to any other person or entity.

SECTION 28) Designation Concerning "Qualified Tax-Exempt Obligations". The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Bonds are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2016 does not exceed \$10,000,000.

SECTION 29) Award of Bonds. The Request for Proposals distributed to potential purchasers of the Bonds and the information contained therein, along with all other actions taken in connection with the sale of the Bonds, are hereby ratified and approved. The Issuer hereby accepts the offer of the Purchaser to purchase the Bonds, attached as Exhibit "A" hereto. All the provisions of said offer not otherwise addressed herein are incorporated herein by reference. The Bonds shall be delivered to the Purchaser upon the payment of the principal amount thereof.

SECTION 30) Publication. A copy of this Resolution shall be published immediately after its adoption in one issue of the official journal of the Issuer.

SECTION 31) Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish written procedures to assist the Issuer in complying with various State and Federal statutes, rules and regulations applicable to the Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Bonds.

SECTION 32) Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 33) Effective Date. This Resolution shall become effective immediately. This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (5) Mr. Scotty Robinson, District A; Mr. Jack Clampit, District B; Mr. Walt Caldwell, District C; Mr. Shane Smiley, District E; and Ms. Pat Moore, District F.

NAYS: (0)

ABSTAIN: (0)

ABSENT: (1) Dr. Ollibeth Reddix, District D

And the Resolution was declared adopted on this, the 7<sup>th</sup> day of November, 2016.

/s/ Karen Cupit  
Recording Secretary

/s/ Scotty Robinson  
President

West Ouachita Economic Development District  
 State of Louisiana  
 Sales Tax Bonds  
 Series 2016  
Bid Form

Please indicate below the fixed rate or rates for the purchase of the bank qualified \$7,000,000 West Ouachita Economic Development District, Sales Tax Bonds, Series 2016 (the "Bonds").

<u>Year</u>	<u>5 Year Call*</u>	<u>Rate</u>	<u>Non-callable*</u>	<u>Rate</u>
2017	620,000	2.03%	620,000	2.03%
2018	630,000	2.03%	630,000	2.03%
2019	645,000	2.03%	645,000	2.03%
2020	665,000	2.03%	665,000	2.03%
2021	685,000	2.03%	685,000	2.03%
2022	705,000	2.03%	705,000	2.03%
2023	730,000	2.03%	730,000	2.03%
2024	750,000	2.03%	750,000	2.03%
2025	775,000	2.03%	775,000	2.03%
2026	795,000	2.03%	795,000	2.03%

\*preliminary, subject to change

The purchase of the Bonds will be accompanied by an opinion of Bond Counsel that the Bonds are tax - exempt, bank qualified obligations.

Indicate any additional terms and conditions relative to the purchase of the above referenced Bonds on a separate page.

If your institution will also serve as Paying Agent for this issue, please complete the portion of the form below:

Paying Agent Acceptance Fee: \$ Ø

Paying Agent Annual Fee: \$ Ø

The above is an offer to purchase the Bonds subject only to the conditions noted therein.



Karen Hardy  
AUTHORIZED OFFICER  
Karen Hardy

11-7-2016  
Date

\_\_\_\_\_  
West Ouachita  
Economic Development District

\_\_\_\_\_  
Date

There being no other business, a motion to adjourn and reconvene the regular meeting was offered by Mr. Robinson, seconded by Mr. Smiley. Motion passed without opposition. The meeting was adjourned at 6:17 p.m.

\* \* \*

Motion offered by Ms. Moore, seconded by Mr. Smiley to ratify and adopt all actions taken in the committee meetings. Motion passed without opposition.

## **MOTIONS \* ORDINANCES \* RESOLUTIONS:**

### **MR. SCOTTY ROBINSON, DISTRICT A:**

Mr. Robinson spoke regarding generators for Southwest Ouachita Waterworks and stated that there are several water wells that need generators. Mr. Brown stated that it would be possible to apply for a grant for the generators but more information would be needed. Discussion ensued. No action was taken at this time.

Mr. Robinson introduced the following ordinance.

### **ORDINANCE NO. 9122**

**AN ORDINANCE TO AUTHORIZE AN ACT OF SALE BY THE PARISH OF OUACHITA TO SELL ADJUDICATED PROPERTY DESCRIBED AS PARCEL 13214: LOTS 1, 2 & 3, SQUARE 6, UNIT 3, HUMPHRIES GARRETT ROAD ADDITION, OUACHITA PARISH, LOUISIANA, IN ACCORDANCE WITH LA R.S. 47: 2202 ET SEQ. AND TO AUTHORIZE THE OUACHITA PARISH POLICE JURY PRESIDENT TO SIGN ALL NECESSARY DOCUMENTS AND TO ADDRESS THE MATTERS RELATIVE THERETO.**

**WHEREAS**, the immovable property described below was adjudicated to the Parish of Ouachita on July 5, 2011, for nonpayment of taxes; and

**WHEREAS**, the three (3) year period for redemption provided by Art. 7, §25 of the Louisiana Constitution has elapsed, established by Parish Ordinance No: 9037 and the owner of record has failed to redeem the adjudicated property; and

**WHEREAS**, LA R.S. 47: 2202 et seq. provides that the Parish may sell adjudicated property in accordance with law after the expiration of the period for redemption; and

**WHEREAS**, the Parish of Ouachita has declared the property described below surplus and not needed for a public purpose and to dispose of said property in accordance with LA R.S. 47:2202, et seq.; and

**WHEREAS**, in accordance with L.A. R.S. 47:2202 the Parish of Ouachita has set a minimum bid for public sale at \$1,254.52 and

**WHEREAS**, the Parish of Ouachita has received a written offer to purchase said property from [TO BE DETERMINED AT AUCTION] for the consideration \$ [TO BE DETERMINED AT AUCTION] cash, at the time of sale and has been accepted by the Ouachita Parish Police Jury; and

**WHEREAS**, the property described herein below is scheduled for public auction on November 17, 2016 at 10:00 a.m.

**NOW BE IT ORDAINED** by the Ouachita Parish Police Jury, that any Act of Sale of the below described property shall contain the following conditions and requirements:

- 1) This property described as Ouachita Parish Parcel #13214, with no municipal address located on Garrett Road, Monroe, LA, and more fully described as:

**Lots One (1), Two(2), and Three (3) of Square Six (6) of Unit Three (3) of Humphries Garrett Road Subdivision, in Section 9, Township 17 North, Range 4 East, Ouachita Parish, Louisiana**

- 2) This property shall be sold in accordance with LS-R.S. 47:2201 et. seq., without any warranty, from either the Parish or Management Company, whatsoever, even as to the return of the purchase price.
- 3) The sale shall be on a form approved by the Parish Attorney and that the sales price is paid by certified funds at the time of the sale.
- 4) The sale shall include a reservation of all mineral rights to the Parish, but shall convey all surface rights.
- 5) The following shall be completed prior to closing of sale:
  - a. E&P LLC shall certify in writing to the Parish Attorney that they have examined the mortgage records, conveyance records, probate and civil suit records of the Parish of Ouachita and that attached to this certification will be a written list of names and last known addresses of all owners, mortgagees, and any other person who may have a vested or contingent interest in the property, or who has filed a request for notice as provided in the former provisions LS-R.S. 33:4720.17(B), as indicated in those records.
  - b. E&P LLC will provide notice to those persons identified in accordance with LS-R.S. 47:2201 et. seq. Proof of said notice will be filed in the conveyance records of Ouachita Parish immediately after the Act of Sale.
  - c. At the time of closing, the E&P LLC will certify in writing to Parish Attorney and Clerk of Court that the number of days mandated by LS-R.S. 47:2201 et. seq. has elapsed since the above required notice was made or attempted and that the property has not been redeemed by the payment of the taxes owed.

**BE IT FURTHER ORDAINED**, by the Ouachita Parish Policy Jury, that the Police Jury President is hereby authorized to execute a Cash Sale of the above described adjudicated property to the highest acceptable bidder. The Cash Sale shall contain all of the above conditions and requirements and shall be executed within the timelines specified.

\* \* \*

Mr. Robinson introduced the following ordinance.

**ORDINANCE NO. 9123**

**AN ORDINANCE TO AUTHORIZE AN ACT OF SALE BY THE PARISH OF OUACHITA TO SELL ADJUDICATED PROPERTY DESCRIBED AS: PARCEL NO. 50170 IN ACCORDANCE WITH LA R.S. 47: 2202 ET SEQ. AND TO AUTHORIZE THE OUACHITA PARISH POLICE JURY PRESIDENT TO SIGN ALL NECESSARY DOCUMENTS AND TO ADDRESS THE MATTERS RELATIVE THERETO.**

**WHEREAS**, the immovable property described below was adjudicated to the Parish of Ouachita on July 2, 2012, for nonpayment of taxes; and

**WHEREAS**, the three (3) year period for redemption provided by Art. 7, §25 of the Louisiana Constitution has elapsed and established by Parish Ordinance No: 9037 and the owner of record has failed to redeem the adjudicated property; and

**WHEREAS**, LA R.S. 47: 2202 et seq. provides that the Parish may sell adjudicated property in accordance with law after the expiration of the period for redemption; and

**WHEREAS**, the Parish of Ouachita has declared the property described below surplus and not needed for a public purpose and to dispose of said property in accordance with LA R.S. 47:2202, et seq.; and

**WHEREAS**, in accordance with L.A. R.S. 47:2202 the Parish of Ouachita has set a minimum purchase price in the amount of \$2,416.67; and

**WHEREAS**, the Parish of Ouachita has received a written offer to purchase said property from Greater New Hope Baptist Church, for the consideration of \$2,416.67, at the time of sale and has been accepted by the Ouachita Parish Police Jury; and

**WHEREAS**, the property described herein below will be purchased through the Parish “Lot Next Door” program and is therefore exempt from the public bidding requirement.

**NOW BE IT ORDAINED** by the Ouachita Parish Police Jury, that any Act of Sale of the below described property shall contain the following conditions and requirements:

- 1) This property described as Ouachita Parish Parcel #50170, with municipal address 3013 Richmond Street, Monroe, LA and more fully described as:

**Lot fourteen (14) of Block Eighty-eight (88) of Home Realty & Development Company's Resubdivision of Block 86, 87, 88 and 89 of Lee Avenue Addition to Monroe, Louisiana, as per plat on file in Plat Book 2, page 23 of the records of Ouachita Parish, Louisiana and being the same property. Being the same property acquired by Mamie Gilbert Mallory Priest from Geraldine Miller Hueckel and Anthony W. K. Hueckel by Deed dated March 21, 1975, recorded in Conveyance Book 1043, page 523 of the records of the Clerk of Court of Ouachita Parish, Louisiana.**

**And seven (7) feet of the fourteen foot (14) dedication of the alley in Block 88 of Home Realty & Development Company Subdivision in the City of Monroe revoked as public right-of-way but retained as drainage easement, being the same property described in Conveyance Book 1316, page 175, Instrument #895767 of the records of Ouachita Parish, Louisiana and being SUBJECT to any right-of-ways, Easements or Servitudes, in place or of record.**

- 2) This property shall be sold in accordance with LS-R.S. 47:2201 et. seq., without any warranty, from either the Parish or Management Company, whatsoever, even as to the return of the purchase price.
- 3) The sale shall be on a form approved by the Parish Attorney and that the sales price is paid by certified funds at the time of the sale.
- 4) The sale shall include a reservation of all mineral rights to the Parish, but shall convey all surface rights.
- 5) The following shall be completed prior to closing of sale:
  - a. E&P LLC shall certify in writing to the Parish Attorney that they have examined the mortgage records, conveyance records, probate and civil suit records of the Parish of Ouachita and that attached to this certification will be a written list of names and last known addresses of all owners, mortgagees, and any other person who may have a vested or contingent interest in the property, or who has filed a request for notice as provided in the former provisions LS-R.S. 33:4720.17(B), as indicated in those records.
  - b. E&P LLC will provide notice to those persons identified in accordance with LS-R.S. 47:2201 et. seq. Proof of said notice will be filed in the conveyance records of Ouachita Parish immediately after the Act of Sale.
  - c. At the time of closing, the E&P LLC will certify in writing to Parish Attorney and Clerk of Court that the number of days mandated by LS-R.S. 47:2201 et. seq. has elapsed since the above required notice was made or attempted and that the property has not been redeemed by the payment of the taxes owed.

**BE IT FURTHER ORDAINED**, by the Ouachita Parish Policy Jury, that the Police Jury President is hereby authorized to execute a Cash Sale of the above described adjudicated property to the highest acceptable bidder. The Cash Sale shall contain all of the above conditions and requirements and shall be executed within the timelines specified.

\* \* \*

Mr. Robinson, seconded by Mr. Smiley offered the following resolution for adoption.

**RESOLUTION NO. 16-47**

**A RESOLUTION APPROVING THE SCHEDULE OF CHARGES AND COLLECTIONS OF THE 2015 PARISH AND SPECIAL TAXES; AND GRANTING PROPER QUIETUS IN ACCORDANCE WITH LAW.**

**BE IT RESOLVED** by the Ouachita Parish Police Jury in legal and regular session that the schedule of charges and collections of the 2015 Special and Parish Taxes showing the amount of taxes collected in accordance with the schedule on file in the Office of the Secretary is hereby approved and the proper quietus granted therefore in accordance with law

The above resolution was adopted this 7<sup>th</sup> day of November, 2016.

\* \* \*

The president recognized Mr. Clampit, District B.

**MR. JACK CLAMPIT, DISTRICT B:**

Mr. Clampit spoke regarding the Industrial Tax Exemption Program and stated that Graphic Packaging has requested a confirmation letter for existing project enrolled in the tax exemption program. Motion offered by Mr. Clampit, seconded by Mr. Caldwell to authorize the president to execute such a confirmation letter for Graphic Packaging. Motion passed without opposition.

The president recognized Mr. Caldwell, District C.

**MR. WALT CALDWELL, DISTRICT C:**

Mr. Caldwell stated that he did not have any items.

The president stated that Dr. Reddix was not at the meeting.

The president recognized Mr. Smiley, District E.

**MR. SHANE SMILEY, DISTRICT E:**

Mr. Smiley stated that he did not have any items.

The president recognized Ms. Moore, District F.

**MS. PAT MOORE, DISTRICT F:**

Ms. Moore requested approval for Mr. Crosby to attend meeting with FEMA on November 9 to discuss a possible housing project in her district. Motion offered by Ms. Moore, seconded by Mr. Smiley to authorize Mr. Crosby to attend the meeting on November 9. Motion passed without opposition.

Ms. Moore spoke regarding the illegal dumping from the March flood and stated there has been an increase of illegal dumping in her district. Mr. Mitchell stated that any illegal dumping needs to be reported to Code Enforcement.

**ADMINISTRATIVE REPORTS:**

The president recognized Mr. Cammack, Treasurer. Mr. Cammack stated that he did not have any items.

The president recognized Chief Hemphill, Fire Department. Chief Hemphill stated that he did not have any items.

The president recognized Mr. Mitchell, Assistant District Attorney. Mr. Mitchell requested authorization to file an intervention in Case No. 16-3278, 4<sup>th</sup> Judicial District Court. Motion offered by Mr. Robinson, seconded by Ms. Moore to authorize Mr. Mitchell to file for intervention as requested. Motion passed without opposition.

The president recognized Mr. Murray, Public Works Director. Mr. Murray requested approval to purchase a Rosco RB48A Broom off the state contract for \$73,083. Motion offered by Mr. Robinson, seconded by Mr. Clampit to approve the purchase. Motion passed without opposition.

**BEER AND WHISKEY APPLICATIONS:**

Mr. Mitchell spoke regarding the beer and whiskey applications and recommended approval. Motion offered by Mr. Clampit, seconded by Mr. Robinson to approve the following applications. Motion passed without opposition.

- |                              |   |
|------------------------------|---|
| <b>1) BLOCKWOOD, TRISTIN</b> | <b>WAL-MART LOUISIANA LLC DBA WALMART MARKET #2940, 5251 CYPRESS STREET, WEST MONROE, LA 71291, RETAIL BEER “CLASS B”, RETAIL LIQUOR “CLASS D”, 2017 RENEWAL</b>          |
| <b>2) AULAKH, LADDIE S.</b>  | <b>USA TRUCKSTOP, INC., DBA 103 RESTAURANT, 987 HWY 80 E, CALHOUN, LA 71225, RETAIL BEER “CLASS A”, RETAIL LIQUOR “CLASS C”, RETAIL RESTAURANT “CLASS R” 2017 RENEWAL</b> |
| <b>3) AULAKH, LADDIE S.</b>  | <b>USA TRUCKSTOP, INC. DBA 103 TRUCKSTOP, 985 HWY 80 E, CALHOUN, LA 71225, RETAIL BEER “CLASS B”, RETAIL LIQUOR “CLASS D”, 2017 RENEWAL</b>                               |

- 4) AULAKH, LADDIE S. LADLA, LLC DBA PINE HILLS GROCERY, 1300 HWY 80 E, CALHOUN, LA 71292, RETAIL BEER "CLASS B", RETAIL LIQUOR "CLASS D", 2017 RENEWAL
- 5) AULAKH, LADDIE S. USA TRAVEL PLAZA, LLC DBA INTERSTATE LIQUORS, 450 HIGHWAY 546 WEST, WEST MONROE, LA 71292, RETAIL BEER "CLASS B", RETAIL LIQUOR "CLASS D", 2017 RENEWAL
- 6) AULAKH, LADDIE AVI-RAJ PROPERTIES LLC DBA HILLSIDE GROCERIES, 506 OLE HWY 15, WEST MONROE, LA 71291, RETAIL BEER "CLASS B", RETAIL LIQUOR "CLASS D", 2017 RENEWAL
- 7) SARAI, BALJIT S. WISHY, LLC., DBA S MART, 7998 CYPRESS STREET, WEST MONROE, LA 71291, RETAIL BEER "CLASS B", RETAIL LIQUOR "CLASS D", 2017 RENEWAL
- 8) SARAI, BALJIT S. SUNNY & BROTHER LLC., DBA LIONS STOP, 1490 HWY 594, MONROE, LA 71203, RETAIL BEER "CLASS B", RETAIL LIQUOR "CLASS D", 2017 RENEWAL
- 9) SAEED, AMIN A. ARSHY ADENAH LLC DBA TAZ MART, 801 NEW NATCHITOCHEs ST., WEST MONROE, LA 71292, RETAIL BEER "CLASS B", RETAIL LIQUOR "CLASS D", 2017 RENEWAL
- 10) QUARLES, MICHAEL QUARLES ENTERPRISES INC DBA THE OASIS, 417 THOMAS RD, WEST MONROE, LA 71292, RETAIL BEER "CLASS A", RETAIL LIQUOR "CLASS C", 2017 RENEWAL
- 11) ODOM, ANNA MANN'S GROCERY LLC, 1964 HARMON JOHNSON ROAD, MONROE, LA 71202, RETAIL BEER "CLASS B", RETAIL LIQUOR "CLASS D", 2017 RENEWAL

### **OTHER BUSINESS:**

There being no other business to come before the Jury, a motion to adjourn was offered by Mr. Caldwell, seconded by Ms. Moore. The meeting was adjourned at 6:40 p.m.

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Scotty Robinson, President

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Karen Cupit, Recording Secretary