

CITY OF CONCORDIA, KANSAS

Independent Auditors' Report and
Financial Statements with
Supplementary Information

For the Year Ended December 31, 2017

CITY OF CONCORDIA, KANSAS

TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
Independent Auditors' Report	1-3
<u>Statement 1</u>	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	4-5
Notes to the Financial Statement	6-17
SUPPLEMENTARY INFORMATION:	
<u>Schedule 1</u>	
Summary of Expenditures – Actual and Budget Regulatory Basis - (Budgeted Funds Only)	18
<u>Schedule 2</u>	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis - (with Comparative Actual Totals for the Prior Year)	
General Fund	19-22
Library Fund	23
Industrial Development Fund	24
Special Highway Fund	25
Library Employee Benefits Fund	26
Special Parks and Recreation Fund	27
Computer Equipment Replacement Fund	28
Special Equipment Reserve Fund	29
Civil Asset Forfeiture Fund	30
911 PSAP Fund	31
Continuing Economic Development Grant Fund	32
Fire Department Grants and Donations Fund.....	33
Police Department Grants and Donations Fund.....	34
Recreation Grant and Donations Fund	35
Airport Fund	36
Bond and Interest Fund	37
Tax Increment Fund	38
T.I.F. Project Fund	39
Capital Improvement Project Fund	40
Wastewater Treatment Facility Project Fund	41

TABLE OF CONTENTS
(Continued)

	<u>PAGE</u> <u>NUMBER</u>
SUPPLEMENTARY INFORMATION: (Continued)	
<u>Schedule 2</u> (Continued)	
Water and Sewer General Operating Fund	42-43
Gas Fund	44
Cafeteria Plan Fund	45
Cemetery Endowment Fund	46
Small Animal Trust Fund	47
<u>Schedule 3</u>	
Schedule of Receipts and Disbursements – Agency Funds	48

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners
City of Concordia, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Concordia, Kansas, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Concordia on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Concordia as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Concordia as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Concordia as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated May 12, 2017, which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2016 actual column (2016 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2017 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the basic

financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 24, 2018
Chanute, Kansas

CITY OF CONCORDIA, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2017
General Fund	\$ 836,989.64	\$ 4,096,687.16	\$ 4,077,025.86	\$ 856,650.94	\$ 187,977.70	\$ 1,044,628.64
Special Purpose Funds:						
Library	10,525.03	157,704.30	168,229.33	-	-	-
Industrial Development	6,485.81	53,372.21	58,000.00	1,858.02	-	1,858.02
Special Highway	153,660.94	151,753.36	214,842.70	90,571.60	490.74	91,062.34
Library Employee Benefits	2,458.63	40,300.74	42,759.37	-	-	-
Special Parks and Recreation	24,753.37	15,290.89	4,915.00	35,129.26	-	35,129.26
Computer Equipment Replacement	8,281.30	10,000.00	8,282.91	9,998.39	376.99	10,375.38
Special Equipment Reserve	117,620.76	149,505.34	119,187.15	147,938.95	-	147,938.95
911 PSAP	112,714.51	59,414.40	109,510.48	62,618.43	2,027.13	64,645.56
Continuing Economic Development Grant	526,597.27	23,155.59	-	549,752.86	-	549,752.86
Fire Department Grants and Donations	5,467.40	6,239.50	10,795.64	911.26	-	911.26
Police Department Grants and Donations	25.00	1,193.00	1,160.72	57.28	250.00	307.28
Recreation Grants and Donations	16,456.00	16,150.00	32,047.20	558.80	-	558.80
Bond and Interest Funds:						
Bond and Interest	318,565.90	594,199.73	632,512.67	280,252.96	-	280,252.96
Tax Increment	14,523.13	789,372.56	803,895.69	-	-	-
Capital Projects Funds:						
T.I.F Project	16,467.22	136,493.31	80,040.00	72,920.53	-	72,920.53
Capital Improvement Project	218,092.86	882,345.81	880,232.90	220,205.77	25,666.00	245,871.77
Wastewater Treatment Facility Project	522,342.94	2,622,183.36	974,763.66	2,169,762.64	125,494.91	2,295,257.55
Business Funds:						
Water and Sewer General Operating	653,360.35	1,564,267.61	1,471,494.79	746,133.17	79,026.22	825,159.39
Gas	3,177.51	16,047.35	13,241.85	5,983.01	1,976.63	7,959.64
Cafeteria Plan	19,454.75	22,470.38	25,126.73	16,798.40	88.35	16,886.75

The notes to the financial statement are an integral part of this statement.

CITY OF CONCORDIA, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Encumbrances and Accounts Payable	Cash Balance December 31, 2017
Trust Funds:						
Cemetery Endowment	\$ 40,564.33	\$ 161.24	-	\$ 40,725.57	-	\$ 40,725.57
Small Animal Trust	30,402.26	2,910.97	3,000.00	30,313.23	-	30,313.23
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,658,986.91</u>	<u>\$ 11,411,218.81</u>	<u>\$ 9,731,064.65</u>	<u>\$ 5,339,141.07</u>	<u>\$ 423,374.67</u>	<u>\$ 5,762,515.74</u>
Composition of Cash:						
Cash on Hand						\$ 1,901.33
Checking Accounts:						
Now Checking Account.....						945,779.39
Cafeteria Account						14,574.52
CNB Checking.....						15,792.22
Investments:						
Money Markets and Savings Accounts						2,173,466.39
Certificates of Deposit						2,681,295.46
Total Cash						<u>5,832,809.31</u>
Agency Funds Per Schedule 3						<u>(70,293.57)</u>
Total Reporting Entity (Excluding Agency Funds)						<u>\$ 5,762,515.74</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CONCORDIA, KANSAS

Notes to the Financial Statement
For the Year Ended December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Concordia, Kansas, (the City) is incorporated as a City of the second class, under the provisions of K.S.A. 14-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Concordia, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Reporting Entity

The City of Concordia, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Concordia, Kansas.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Frank Carlson Library

The Frank Carlson Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate financial statements are available at the Library.

Concordia Housing Authority

The Housing Authority of the City of Concordia, Kansas operates the City's housing projects with a December 31st year end. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. A copy of the financial statements can be obtained from the Housing Authority.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Concordia, Kansas, for the year of 2017:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1, of each year.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25, of each year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2017 the City had no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, and the following special project funds:

- Computer Equipment Replacement (K.S.A. 12-1,117)
- Special Equipment Reserve (K.S.A. 12-1,117)
- Civil Asset Forfeiture (K.S.A. 60-4117)
- Continuing Economic Development Grant (K.S.A. 12-1663)
- Fire Department Grants and Donations (K.S.A. 79-2925)
- Police Department Grants and Donations (K.S.A. 79-2925)
- Recreation Grants and Donations (K.S.A. 79-2925)

In addition, an operating budget is not required for business principal and interest funds and business reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1 the City was in apparent compliance with Kansas cash basis and budget laws.

Management is not aware of any other material statute violations.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2017.

At year-end, the City's carrying amount of deposits was \$5,830,907.98 and the bank balance was \$5,832,810.38. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, \$1,030,537.01 was covered by FDIC insurance, \$4,802,273.37 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to finance the acquisition of a Savin Copier. Payments are made monthly, including interest at approximately 8.670%. Final maturity of the lease is June 20, 2018. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2018	\$ 1,141.38
Less imputed interest	(28.33)
Net Present Value of Minimum Lease Payments	1,113.05
Less: Current Maturities	(1,113.05)
Long-Term Capital Lease Obligations	\$ 0.00

5. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2017, were as follows

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid with Tax Levies									
Series 2012-A	1.5% - 3.25%	January 1, 2012	\$ 400,000.00	November 1, 2022	\$ 255,000.00	-	(40,000.00)	\$ 215,000.00	\$ 7,567.50
Tax Increment Series 2005	2.45% - 4.125%	May 12, 2005	1,205,000.00	November 1, 2020	370,000.00	-	(85,000.00)	285,000.00	15,065.00
Tax Increment Series 2012-C	2.00%	January 1, 2012	3,100,000.00	November 1, 2020	1,300,000.00	-	(380,000.00)	920,000.00	26,000.00
Tax Increment Series 2015	2.10%	May 1, 2015	1,150,000.00	November 1, 2020	870,000.00	-	(145,000.00)	725,000.00	18,462.50
Paid with Tax Levies/Utility Receipts									
Series 2011-A	2.0% - 3.5%	February 1, 2011	1,665,000.00	November 1, 2021	1,150,000.00	-	(215,000.00)	935,000.00	37,042.50
Series 2011-B	1.00%	February 1, 2011	1,100,000.00	August 1, 2020	488,000.00	-	(122,400.00)	365,600.00	4,574.00
Series 2012-B	2.0% - 2.3%	January 1, 2012	860,000.00	November 1, 2022	470,000.00	-	(80,000.00)	390,000.00	9,805.00
Series 2014	2.0% - 4.0%	December 15, 2014	1,225,000.00	November 1, 2029	1,225,000.00	-	-	1,225,000.00	35,787.50
Series 2017	3.0% - 3.25%	May 8, 2017	2,275,000.00	November 1, 2032	-	2,275,000.00	-	2,275,000.00	33,236.42
Capital Leases									
Savin Copier	8.670%	June 13, 2014	7,680.00	June 20, 2018	3,200.02	-	(2,086.97)	1,113.05	195.97
Total Contractual Indebtedness					\$ 6,131,200.02	\$ 2,275,000.00	\$ (1,069,486.97)	\$ 7,336,713.05	\$ 187,736.39

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Principal Issue	2018	2019	2020	2021	2022	2023-2027	2028-2032	Total
General Obligation Bonds								
Paid with Tax Levies								
Series 2012-A	\$ 40,000.00	\$ 40,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ -	\$ -	\$ 215,000.00
Tax Increment Series 2005	90,000.00	95,000.00	100,000.00	-	-	-	-	285,000.00
Tax Increment Series 2012-C	385,000.00	400,000.00	135,000.00	-	-	-	-	920,000.00
Tax Increment Series 2015	150,000.00	150,000.00	425,000.00	-	-	-	-	725,000.00
Paid with Tax Levies/Utility Receipts								
Series 2011-A	225,000.00	230,000.00	240,000.00	240,000.00	-	-	-	935,000.00
Series 2011-B	122,400.00	122,400.00	120,800.00	-	-	-	-	365,600.00
Series 2012-B	85,000.00	85,000.00	85,000.00	90,000.00	45,000.00	-	-	390,000.00
Series 2014	-	-	-	120,000.00	125,000.00	675,000.00	305,000.00	1,225,000.00
Series 2017	120,000.00	125,000.00	130,000.00	135,000.00	140,000.00	750,000.00	875,000.00	2,275,000.00
Capital Leases								
Savin Copier	1,113.05	-	-	-	-	-	-	1,113.05
Total Principal	1,218,513.05	1,247,400.00	1,280,800.00	630,000.00	355,000.00	1,425,000.00	1,180,000.00	7,336,713.05
Interest								
General Obligation Bonds								
Paid with Tax Levies								
Series 2012-A	6,627.50	5,687.50	4,387.50	2,925.00	1,462.50	-	-	21,090.00
Tax Increment Series 2005	11,665.00	8,020.00	4,125.00	-	-	-	-	23,810.00
Tax Increment Series 2012-C	18,400.00	10,700.00	2,700.00	-	-	-	-	31,800.00
Tax Increment Series 2015	15,562.50	12,562.50	9,562.50	-	-	-	-	37,687.50
Paid with Tax Levies/Utility Receipts								
Series 2011-A	31,130.00	24,380.00	16,560.00	8,400.00	-	-	-	80,470.00
Series 2011-B	3,350.00	2,126.00	902.00	-	-	-	-	6,378.00
Series 2012-B	8,205.00	6,505.00	4,805.00	3,105.00	1,035.00	-	-	23,655.00
Series 2014	35,787.50	35,787.50	35,787.50	35,787.50	33,387.50	120,687.50	18,400.00	315,625.00
Series 2017	69,162.50	65,562.50	61,812.50	57,912.50	53,862.50	204,812.50	84,362.50	597,487.50
Capital Leases								
Savin Copier	28.33	-	-	-	-	-	-	28.33
Total Interest	199,918.33	171,331.00	140,642.00	108,130.00	89,747.50	325,500.00	102,762.50	1,138,031.33
Total Principal and Interest	\$ 1,418,431.38	\$ 1,418,731.00	\$ 1,421,442.00	\$ 738,130.00	\$ 444,747.50	\$ 1,750,500.00	\$ 1,282,762.50	\$ 8,474,744.38

6. OPERATING LEASES

The City has entered into an operating lease for a postage machine which requires monthly payments of \$35.95 for 36 months and the City has entered into an operating lease for an advertising display which requires monthly payments of \$50.00 for 36 months. Rent expense for the year ended December 31, 2017, was \$1,031.40. Under the current lease agreements, the future minimum rental payments are as follows:

2018	\$ 1,031.40
2019	881.40
2020	431.40

7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Concordia, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) and Recovery Zone Facility Bonds (RZFB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's and RZFB's. The City is under no obligation to pay the related debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2017, there was one industrial revenue bond issue with principal balance due totaling \$1,146,263.85 and one recovery zone facility bond issue with principal balance due totaling \$1,143,209.82.

8. DEFINED BENEFIT PENSION PLAN

Plan description. The City of Concordia participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for KPERS and 19.03% for KP&F for the fiscal year ended December 31, 2017. Contributions to the pension plan from City of Concordia were \$119,753.29 for KPERS and \$160,183.15 for KP&F for the year ended December 31, 2017.

8. DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability

At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$1,178,463.00 and \$1,521,884.00 for KP&F. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/17</u>	<u>ESTIMATED COMPLETION</u>
College Drive Hiking Trail	\$ 169,835.00	\$ 124,935.00	2018
College Drive Brosseau Donation Trail	20,000.00	9,688.00	2018
6 th Street Waterline – Washington to Broadway	282,694.60	262,747.28	2018
Wastewater Treatment Plant – Phase 1 & Orp	2,722,738.14	1,068,581.66	2018
GIS Software – Storm Sewer Mapping	25,000.00	17,500.00	Complete
GIS Software – Cemetery Mapping	4,800.00	4,800.00	Complete
18 th Street Construction	645,095.04	645,095.04	Complete
18 th Street Waterline	198,008.60	198,008.60	Complete
Downtown Improvement Projects	7,285.32	7,285.32	Complete
Demolition Projects	7,375.00	7,375.00	Complete

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established an Economic Development Revolving Loan Fund. The fund is the recipient of money paid back to the City by Concordia industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loan due to the City at December 31, 2017, through the Economic Development Revolving Loan Fund are as follows:

Rod's Food Store \$ 86,675.71

This note receivable is not reflected in these regulatory basis financial statements of the City of Concordia.

11. OBLIGATIONS UNDER GUARANTEE

The City has guaranteed \$376,000.00 of Geisler Roofing’s debt, which is due in monthly installments with final payment due during the City’s fiscal year ended December 31, 2021. The City would be obligated to perform under this guarantee if Geisler Roofing failed to pay principal and interest payments to the lender when due. The maximum potential amount of future (undiscounted) payments under this guarantee would be \$245,000.00.

The City has guaranteed \$100,000.00 of Heavy’s Steakhouse & BBQ, LLC’s debt. The City would be obligated to perform under this guarantee if Heavy’s Steakhouse failed to pay principal and interest payments to the lender when due. The maximum potential amount of future (undiscounted) payments under this guarantee would be \$100,000.00.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences:

All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	1-5	6-10	11-14	15+
Days Granted per Year:	12	15	18	18
Maximum Hours Accrued	160	160	160	200

Vacation hours for fire department personnel:

Years Continuous Employment:	1-5	6-10	11+
Hours Granted per Year:	128	160	191

Sick leave accrues to all full-time employees at the rate of one sick day per month to a maximum of 130 days. Regular full time firefighters will accumulate sick leave at the rate of 11 hours of sick leave per month to a maximum of 130 days. In the event of termination, an employee shall not be paid for any accrued sick leave.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees’ rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has estimated a liability for vacation pay of \$120,182.53, which has been earned, but not taken by City employees. In accordance with the above criteria, the City has not recorded a liability for sick pay, inasmuch as the amount cannot be reasonably estimated.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

If the employee is retiring and has been employed with the City continuously for a minimum of 20 years, the City will cover the premium of a single health insurance plan per month. The employee will pay the difference between the premium and the maximum amount needed to cover stop-loss plus the group's maximum claims liability.

The City has elected to terminate the plan in 2007, therefore, maximum exposure under GASB 45 is estimated in the following schedule of benefits paid and payable for eligible employees which have taken the retirement option as of December 31, 2017:

<u>Paid or Payable</u>	<u>Year Ended</u>	<u>Amount</u>
Paid	2017	\$ 16,008.93
Payable	2018	18,531.00
Payable	2019	14,413.00
Payable	2020	6,177.00
Payable	2021	6,177.00
Payable	2022	6,177.00
Payable	2023	2,573.75

13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

14. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Capital Improvement Project	K.S.A. 12-1,118	\$ 198,000.00
General	Computer Equipment Replacement	K.S.A. 79-2934	5,000.00
General	Special Equipment Reserve	K.S.A. 12-1,117	81,300.00
General	Industrial Development	K.S.A. 12-1,117	7,000.00
Special Highway	Special Equipment Reserve	K.S.A. 12-1,117	42,000.00
Water and Sewer General Operating	Industrial Development	K.S.A. 12-825d	2,000.00
Water and Sewer General Operating	Computer Equipment Replacement	K.S.A. 12-825d	5,000.00
Water and Sewer General Operating	Special Equipment Reserve	K.S.A. 12-825d	10,000.00
Water and Sewer General Operating	Bond and Interest	K.S.A. 12-825d	121,320.00
Tax Increment	T.I.F. Project	K.S.A. 12-1,118	134,368.19
Wastewater Treatment Facility Project	Bond and Interest	K.S.A. 12-825d	33,236.00
Small Animal Trust	Animal Shelter	K.S.A. 79-2934	3,000.00

15. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF CONCORDIA, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 (Budgeted Funds Only)
 For the Year Ended December 31, 2017

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
				Charged to Current Year Budget		
General Fund	\$ 4,649,135.00	\$ 54,115.67	\$ 4,703,250.67	\$ 4,077,025.86	\$	(626,224.81)
Special Purpose Funds:						
Library	168,673.00	-	168,673.00	168,229.33		(443.67)
Industrial Development	61,000.00	-	61,000.00	58,000.00		(3,000.00)
Special Highway	259,269.00	-	259,269.00	214,842.70		(44,426.30)
Library Employee Benefit	43,121.00	-	43,121.00	42,759.37		(361.63)
Special Park and Recreation	41,594.00	-	41,594.00	4,915.00		(36,679.00)
911 PSAP	184,712.00	-	184,712.00	109,510.48		(75,201.52)
Bond and Interest Funds:						
Bond and Interest	815,188.00	-	815,188.00	632,512.67		(182,675.33)
Tax Increment	825,375.00	-	825,375.00	803,895.69		(21,479.31)
Business Funds:						
Water and Sewer General Operating	1,967,119.00	12,050.14	1,979,169.14	1,471,494.79		(507,674.35)
Gas	58,000.00	-	58,000.00	13,241.85		(44,758.15)

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 826,236.87	\$ 836,592.06	\$ 864,159.00	\$ (27,566.94)
Delinquent Tax	25,832.02	12,617.53	-	12,617.53
Motor Vehicle Tax	134,189.19	134,360.43	136,218.00	(1,857.57)
Recreational Vehicle Tax	1,522.21	1,649.00	1,329.00	320.00
16-20M Truck Tax	694.25	532.19	806.00	(273.81)
Vehicle Rental Tax	73.81	57.18	300.00	(242.82)
Commercial Vehicle Fees	6,928.72	6,892.44	9,732.00	(2,839.56)
IRP Vehicle Fees	2,484.81	1,831.68	-	1,831.68
Watercraft Ad Valorem Tax	-	-	642.00	(642.00)
Sales Tax	1,788,019.88	1,690,090.86	1,684,000.00	6,090.86
Franchise Taxes	571,408.68	585,466.36	546,346.00	39,120.36
Special Assessments	15,297.36	8,738.43	9,000.00	(261.57)
Intergovernmental				
Local Alcoholic Liquor Tax	11,950.53	15,290.90	12,274.00	3,016.90
Highway Connection Links	44,232.43	44,171.57	44,000.00	171.57
Local Grants - Hansen	-	3,854.00	-	3,854.00
Local Grants - CC Tourism	-	1,500.00	-	1,500.00
Federal Grants - STEP	1,550.42	1,741.15	-	1,741.15
Federal Grants - COPS	42,373.64	29,397.60	38,743.00	(9,345.40)
Licenses and Permits				
Rent, Licenses, Permits & Fees	37,480.50	43,567.84	37,100.00	6,467.84
Charges for Services				
Administrative Services	-	514.76	-	514.76
Cemetery Permits/Deeds	7,250.00	8,500.00	8,000.00	500.00
Ambulance Service	320,647.68	290,592.89	330,000.00	(39,407.11)
Inter-Local Ambulance Agreement	54,336.92	67,097.23	69,880.00	(2,782.77)
Dispatch Inter-Local Agreement	120,000.00	120,000.00	120,000.00	-
Pool Operations/Concession Sales	19,710.94	22,501.31	18,100.00	4,401.31
Broadway Plaza Operations	8,643.77	10,486.10	-	10,486.10
Fines, Forfeitures and Penalties	48,558.55	65,536.58	65,700.00	(163.42)
Use of Money and Property				
Rental Income	8,740.02	20,245.32	17,595.00	2,650.32
Interest Income	9,187.18	9,945.71	6,800.00	3,145.71
Sale of Assets	4,360.00	21,192.89	3,000.00	18,192.89
Other Receipts				
Donations	12,149.73	12,885.69	10,100.00	2,785.69
Miscellaneous	13,486.40	12,028.98	2,500.00	9,528.98
Reimbursed Expense	16,122.69	17,622.92	-	17,622.92
Total Receipts	4,153,469.20	4,097,501.60	\$ 4,036,324.00	\$ 61,177.60

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
General Administrative Services				
Personal Services	\$ 199,690.92	\$ 183,772.19	\$ 196,300.00	\$ (12,527.81)
Contractual Services	69,908.56	74,139.27	72,700.00	1,439.27
Commodities	8,676.99	3,484.08	11,650.00	(8,165.92)
Capital Outlay	647.94	159.99	500.00	(340.01)
Law/Municipal Courts				
Personal Services	32,441.50	30,340.42	32,205.00	(1,864.58)
Contractual Services	24,985.35	23,662.74	34,900.00	(11,237.26)
Commodities	-	22.97	100.00	(77.03)
Elections				
Contractual Services	2,988.90	-	3,000.00	(3,000.00)
Special Projects				
Personal Services	14,885.82	16,008.93	15,250.00	758.93
Contractual Services	198,376.58	223,665.51	246,000.00	(22,334.49)
Commodities	7,686.94	11,858.56	7,850.00	4,008.56
Capital Outlay	484.75	2,698.47	2,200.00	498.47
Miscellaneous	-	-	409,000.00	(409,000.00)
Law Enforcement				
Personal Services	550,038.93	629,059.59	632,785.00	(3,725.41)
Contractual Services	37,300.56	24,876.01	36,500.00	(11,623.99)
Commodities	57,174.72	58,077.58	55,800.00	2,277.58
Capital Outlay	40,674.75	2,563.35	3,800.00	(1,236.65)
Police Communications/Records				
Personal Services	277,748.41	269,240.47	281,095.00	(11,854.53)
Contractual Services	19,098.08	15,867.95	19,600.00	(3,732.05)
Commodities	5,647.93	2,692.95	3,550.00	(857.05)
Capital Outlay	1,730.80	-	1,000.00	(1,000.00)
Fire Department				
Personal Services	361,345.88	367,107.16	356,120.00	10,987.16
Contractual Services	5,915.75	9,534.64	9,325.00	209.64
Commodities	34,875.16	56,324.65	45,500.00	10,824.65
Capital Outlay	1,917.98	2,895.00	5,000.00	(2,105.00)
Ambulance Service				
Personal Services	362,035.43	361,184.62	353,290.00	7,894.62
Contractual Services	15,504.73	13,906.05	13,150.00	756.05
Commodities	53,472.33	33,955.14	40,100.00	(6,144.86)
Capital Outlay	11,932.76	9,024.95	19,500.00	(10,475.05)
Animal Control				
Personal Services	34,587.96	36,184.09	35,440.00	744.09
Contractual Services	2,212.49	2,392.66	8,235.00	(5,842.34)
Commodities	8,151.34	5,849.20	6,050.00	(200.80)

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Community Development				
Personal Services	\$ 88,812.52	\$ 90,342.91	\$ 90,360.00	\$ (17.09)
Contractual Services	12,826.87	9,950.40	15,000.00	(5,049.60)
Commodities	2,364.07	1,531.21	4,700.00	(3,168.79)
Capital Outlay	-	-	450.00	(450.00)
Public Works-Streets				
Personal Services	343,136.47	341,099.49	356,585.00	(15,485.51)
Contractual Services	38,695.32	27,539.17	22,350.00	5,189.17
Commodities	92,174.17	90,823.82	80,775.00	10,048.82
Public Grounds-Airport				
Personal Services	4,376.97	4,089.22	4,520.00	(430.78)
Contractual Services	29,665.93	32,767.14	31,470.00	1,297.14
Commodities	8,864.56	15,734.43	16,100.00	(365.57)
Capital Outlay	9,485.00	-	6,000.00	(6,000.00)
Public Grounds-Parks				
Personal Services	207,506.38	177,112.30	213,400.00	(36,287.70)
Contractual Services	15,830.50	16,620.91	16,400.00	220.91
Commodities	35,718.09	40,522.65	43,300.00	(2,777.35)
Public Grounds-Cemetery				
Personal Services	36,335.11	44,587.59	43,580.00	1,007.59
Contractual Services	2,828.67	1,908.01	3,800.00	(1,891.99)
Commodities	17,154.59	19,307.36	20,180.00	(872.64)
Capital Outlay	4,465.45	3,027.20	3,000.00	27.20
Public Grounds-Pool				
Personal Services	55,352.58	57,213.92	60,890.00	(3,676.08)
Contractual Services	15,424.24	26,032.45	21,650.00	4,382.45
Commodities	37,099.83	27,661.26	35,500.00	(7,838.74)
Public Grounds-Sports Complex				
Personal Services	64,271.36	60,505.41	69,600.00	(9,094.59)
Contractual Services	12,454.28	10,424.71	14,340.00	(3,915.29)
Commodities	26,606.56	31,892.45	26,800.00	5,092.45
Recreation				
Personal Services	68,110.53	79,631.08	74,030.00	5,601.08
Contractual Services	12,396.80	17,328.66	16,000.00	1,328.66
Commodities	18,668.03	14,018.88	15,650.00	(1,631.12)
Broadway Plaza				
Personal Services	5,695.79	5,430.20	31,410.00	(25,979.80)
Contractual Services	17,694.18	31,768.16	23,000.00	8,768.16
Commodities	7,658.51	4,190.68	9,500.00	(5,309.32)
Capital Outlay	-	2,115.00	-	2,115.00

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Allocation to Others	\$ 24,000.00	\$ 30,000.00	\$ 30,000.00	\$ -
Operating Transfers to:				
Bond and Interest Fund	89,203.00	-	-	-
Capital Improvement Project Fund	219,000.00	198,000.00	198,000.00	-
Computer Equipment Replacement Fund	5,000.00	5,000.00	5,000.00	-
Industrial Development Fund	7,000.00	7,000.00	7,000.00	-
Special Equipment Reserve Fund	220,000.00	81,300.00	81,300.00	-
Total Certified Budget			4,649,135.00	(572,109.14)
Adjustments for Qualifying Budget Credits			54,115.67	(54,115.67)
Total Expenditures	4,298,016.60	4,077,025.86	\$ 4,703,250.67	\$ (626,224.81)
Receipts Over(Under) Expenditures	(144,547.40)	19,661.30		
Unencumbered Cash, Beginning	981,537.04	836,989.64		
Unencumbered Cash, Ending	\$ 836,989.64	\$ 856,650.94		

CITY OF CONCORDIA, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 130,626.01	\$ 132,730.10	\$ 137,096.00	\$ (4,365.90)
Delinquent Tax	4,050.80	1,994.03	1,500.00	494.03
Motor Vehicle Tax	22,872.97	21,242.54	21,535.00	(292.46)
Recreational Vehicle Tax	259.46	260.71	210.00	50.71
16-20M Truck Tax	114.63	88.58	127.00	(38.42)
Rental Vehicle Tax	12.58	9.03	30.00	(20.97)
Commercial Vehicle Fees	1,181.40	1,089.71	1,539.00	(449.29)
IRP Vehicle Fees	423.18	289.60	-	289.60
Watercraft Ad Valorem Tax	-	-	102.00	(102.00)
Total Receipts	159,541.03	157,704.30	\$ 162,139.00	\$ (4,434.70)
Expenditures				
Culture and Recreation				
Appropriations	163,525.00	168,229.33	\$ 168,673.00	\$ (443.67)
Total Expenditures	163,525.00	168,229.33	\$ 168,673.00	\$ (443.67)
Receipts Over(Under) Expenditures	(3,983.97)	(10,525.03)		
Unencumbered Cash, Beginning	14,509.00	10,525.03		
Unencumbered Cash, Ending	\$ 10,525.03	\$ -		

CITY OF CONCORDIA, KANSAS
INDUSTRIAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 43,635.48	\$ 36,086.39	\$ 37,269.00	\$ (1,182.61)
Delinquent Tax	1,143.75	609.04	-	609.04
Motor Vehicle Tax	5,814.72	7,095.49	7,190.00	(94.51)
Recreational Vehicle Tax	65.99	87.08	70.00	17.08
16-20M Truck Tax	36.45	30.44	42.00	(11.56)
Rental Vehicle Tax	3.21	3.03	10.00	(6.97)
Commercial Vehicle Fees	300.36	364.00	514.00	(150.00)
IRP Vehicle Fees	107.56	96.74	-	96.74
Watercraft Ad Valorem Tax	-	-	34.00	(34.00)
Operating Transfers from:				
General Fund	7,000.00	7,000.00	7,000.00	-
Water and Sewer General Operating Fund	2,000.00	2,000.00	2,000.00	-
Total Receipts	<u>60,107.52</u>	<u>53,372.21</u>	<u>\$ 54,129.00</u>	<u>\$ (756.79)</u>
Expenditures				
General Government				
Contractual Services	58,000.00	58,000.00	\$ 61,000.00	\$ (3,000.00)
Total Expenditures	<u>58,000.00</u>	<u>58,000.00</u>	<u>\$ 61,000.00</u>	<u>\$ (3,000.00)</u>
Receipts Over(Under) Expenditures	2,107.52	(4,627.79)		
Unencumbered Cash, Beginning	4,378.29	6,485.81		
Unencumbered Cash, Ending	<u>\$ 6,485.81</u>	<u>\$ 1,858.02</u>		

CITY OF CONCORDIA, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Highway Gas Tax	\$ 139,653.64	\$ 138,591.90	\$ 137,850.00	\$ 741.90
Other Receipts				
Reimbursed Expense	10,743.12	13,161.46	-	13,161.46
Total Receipts	150,396.76	151,753.36	\$ 137,850.00	\$ 741.90
Expenditures				
Streets and Highways				
Personal Services	10,576.72	9,590.11	\$ 15,035.00	\$ (5,444.89)
Contractual Services	8,573.22	117,920.82	12,100.00	105,820.82
Commodities	50,904.46	45,331.77	85,000.00	(39,668.23)
Capital Outlay	-	-	105,134.00	(105,134.00)
Operating Transfers to Special Equipment Reserve Fund	42,000.00	42,000.00	42,000.00	-
Total Expenditures	112,054.40	214,842.70	\$ 259,269.00	\$ (44,426.30)
Receipts Over(Under) Expenditures	38,342.36	(63,089.34)		
Unencumbered Cash, Beginning	115,318.58	153,660.94		
Unencumbered Cash, Ending	\$ 153,660.94	\$ 90,571.60		

CITY OF CONCORDIA, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 34,148.50	\$ 33,772.37	\$ 34,865.00	\$ (1,092.63)
Delinquent Tax	1,061.78	520.70	500.00	20.70
Motor Vehicle Tax	6,120.21	5,553.40	5,629.00	(75.60)
Recreational Vehicle Tax	69.40	68.12	55.00	13.12
16-20M Truck Tax	33.36	23.20	33.00	(9.80)
Rental Vehicle Tax	3.37	2.37	10.00	(7.63)
Commercial Vehicle Fees	316.10	284.88	402.00	(117.12)
IRP Vehicle Fees	113.21	75.70	-	75.70
Watercraft Ad Valorem Tax	-	-	27.00	(27.00)
Total Receipts	<u>41,865.93</u>	<u>40,300.74</u>	<u>\$ 41,521.00</u>	<u>\$ (1,220.26)</u>
Expenditures				
Culture and Recreation				
Appropriations	<u>43,266.00</u>	<u>42,759.37</u>	<u>\$ 43,121.00</u>	<u>\$ (361.63)</u>
Total Expenditures	<u>43,266.00</u>	<u>42,759.37</u>	<u>\$ 43,121.00</u>	<u>\$ (361.63)</u>
Receipts Over(Under) Expenditures	(1,400.07)	(2,458.63)		
Unencumbered Cash, Beginning	<u>3,858.70</u>	<u>2,458.63</u>		
Unencumbered Cash, Ending	<u>\$ 2,458.63</u>	<u>\$ -</u>		

CITY OF CONCORDIA, KANSAS
SPECIAL PARKS AND RECREATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	\$ 11,950.52	\$ 15,290.89	\$ 12,274.00	\$ 3,016.89
Other Receipts				
Miscellaneous	-	-	1,200.00	(1,200.00)
Total Receipts	<u>11,950.52</u>	<u>15,290.89</u>	<u>\$ 13,474.00</u>	<u>\$ 1,816.89</u>
Expenditures				
Culture and Recreation				
Capital Outlay	-	4,915.00	\$ 41,594.00	\$ (36,679.00)
Total Expenditures	<u>-</u>	<u>4,915.00</u>	<u>\$ 41,594.00</u>	<u>\$ (36,679.00)</u>
Receipts Over(Under) Expenditures	11,950.52	10,375.89		
Unencumbered Cash, Beginning	<u>12,802.85</u>	<u>24,753.37</u>		
Unencumbered Cash, Ending	<u>\$ 24,753.37</u>	<u>\$ 35,129.26</u>		

CITY OF CONCORDIA, KANSAS
COMPUTER EQUIPMENT REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
General Fund	\$ 5,000.00	\$ 5,000.00
Water and Sewer		
General Operating Fund	5,000.00	5,000.00
Total Receipts	10,000.00	10,000.00
Expenditures		
General Government		
Capital Outlay	8,838.00	8,282.91
Total Expenditures	8,838.00	8,282.91
Receipts Over(Under) Expenditures	1,162.00	1,717.09
Unencumbered Cash, Beginning	7,119.30	8,281.30
Unencumbered Cash, Ending	\$ 8,281.30	\$ 9,998.39

CITY OF CONCORDIA, KANSAS
SPECIAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Assets	\$ 17,572.50	\$ 9,500.00
Other Receipts		
Reimbursed Expense	6,346.94	6,705.34
Operating Transfers from:		
General Fund	220,000.00	81,300.00
Special Highway Fund	42,000.00	42,000.00
Water and Sewer General Operating Fund	10,000.00	10,000.00
Total Receipts	<u>295,919.44</u>	<u>149,505.34</u>
Expenditures		
Capital Projects		
Capital Outlay	<u>676,578.00</u>	<u>119,187.15</u>
Total Expenditures	<u>676,578.00</u>	<u>119,187.15</u>
Receipts Over(Under) Expenditures	(380,658.56)	30,318.19
Unencumbered Cash, Beginning	<u>498,279.32</u>	<u>117,620.76</u>
Unencumbered Cash, Ending	<u>\$ 117,620.76</u>	<u>\$ 147,938.95</u>

CITY OF CONCORDIA, KANSAS
CIVIL ASSET FORFEITURE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Civil Asset Forfeitures	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	2,893.22	-
Total Expenditures	2,893.22	-
Receipts Over(Under) Expenditures	(2,893.22)	-
Unencumbered Cash, Beginning	2,893.22	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF CONCORDIA, KANSAS
911 PSAP FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
PSAP Fees	\$ 62,277.40	\$ 59,414.40	\$ 62,000.00	\$ (2,585.60)
Total Receipts	<u>62,277.40</u>	<u>59,414.40</u>	<u>\$ 62,000.00</u>	<u>\$ (2,585.60)</u>
Expenditures				
General Government				
Contractual Services	30,622.97	38,199.18	\$ 25,000.00	\$ 13,199.18
Capital Outlay	25,651.78	71,311.30	159,712.00	(88,400.70)
Total Expenditures	<u>56,274.75</u>	<u>109,510.48</u>	<u>\$ 184,712.00</u>	<u>\$ (75,201.52)</u>
Receipts Over(Under) Expenditures	6,002.65	(50,096.08)		
Unencumbered Cash, Beginning	<u>106,711.86</u>	<u>112,714.51</u>		
Unencumbered Cash, Ending	<u>\$ 112,714.51</u>	<u>\$ 62,618.43</u>		

CITY OF CONCORDIA, KANSAS
CONTINUING ECONOMIC DEVELOPMENT GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Revolving Loan Payments	\$ 18,018.00	\$ 19,656.00
Interest Income	2,869.46	3,499.59
Total Receipts	20,887.46	23,155.59
Expenditures		
General Government		
Contractual Services	500.00	-
Total Expenditures	500.00	-
Receipts Over(Under) Expenditures	20,387.46	23,155.59
Unencumbered Cash, Beginning	506,209.81	526,597.27
Unencumbered Cash, Ending	\$ 526,597.27	\$ 549,752.86

CITY OF CONCORDIA, KANSAS
FIRE DEPARTMENT GRANTS AND DONATIONS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grants		
Education Incentive	\$ 11,855.00	\$ -
Rural Assistance	7,032.00	4,320.00
Other Receipts		
Donations	3,244.50	1,919.50
Total Receipts	22,131.50	6,239.50
Expenditures		
General Government		
Contractual Services	11,855.00	3,000.00
Commodities	1,776.56	3,475.64
Capital Outlay	7,032.00	4,320.00
Total Expenditures	20,663.56	10,795.64
Receipts Over(Under) Expenditures	1,467.94	(4,556.14)
Unencumbered Cash, Beginning	3,999.46	5,467.40
Unencumbered Cash, Ending	\$ 5,467.40	\$ 911.26

CITY OF CONCORDIA, KANSAS
POLICE DEPARTMENT GRANTS AND DONATIONS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Local Grants - Foundation	\$ -	\$ 943.00
Local Grants - Walmart	-	250.00
Other Receipts		
Donations	25.00	-
Total Receipts	25.00	1,193.00
Expenditures		
General Government		
Contractual Services	-	500.00
Commodities	-	410.72
Capital Outlay	-	250.00
Total Expenditures	-	1,160.72
Receipts Over(Under) Expenditures	25.00	32.28
Unencumbered Cash, Beginning	-	25.00
Unencumbered Cash, Ending	<u>\$ 25.00</u>	<u>\$ 57.28</u>

CITY OF CONCORDIA, KANSAS
RECREATION GRANTS AND DONATIONS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Local Grants	\$ 15,000.00	\$ -
Other Receipts		
Donations	11,100.00	16,150.00
Total Receipts	<u>26,100.00</u>	<u>16,150.00</u>
Expenditures		
General Government		
Commodities	9,579.40	1,447.20
Capital Outlay	2,959.98	30,600.00
Total Expenditures	<u>12,539.38</u>	<u>32,047.20</u>
Receipts Over(Under) Expenditures	13,560.62	(15,897.20)
Unencumbered Cash, Beginning	<u>2,895.38</u>	<u>16,456.00</u>
Unencumbered Cash, Ending	<u>\$ 16,456.00</u>	<u>\$ 558.80</u>

CITY OF CONCORDIA, KANSAS
AIRPORT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Rental Income	\$ 10,805.30	\$ -
Total Receipts	10,805.30	-
Expenditures		
Operating Transfers to		
Capital Improvement Fund	68,410.82	-
Total Expenditures	68,410.82	-
Receipts Over(Under) Expenditures	(57,605.52)	-
Unencumbered Cash, Beginning	57,605.52	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF CONCORDIA, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 242,110.80	\$ 245,847.66	\$ 253,930.00	\$ (8,082.34)
Delinquent Tax	5,083.02	3,342.74	-	3,342.74
Motor Vehicle Tax	39,508.23	39,371.46	39,916.00	(544.54)
Recreational Vehicle Tax	448.18	483.21	390.00	93.21
16-20M Truck Tax	168.49	213.70	236.00	(22.30)
Rental Vehicle Tax	21.73	16.76	30.00	(13.24)
Commercial Vehicle Fees	2,040.63	2,019.68	2,852.00	(832.32)
IRP Vehicle Fees	730.94	536.74	-	536.74
Watercraft Ad Valorem Tax	-	-	188.00	(188.00)
Special Assessments	98,547.25	100,469.37	98,000.00	2,469.37
Uses of Money and Property				
Proceeds from Long Term Debt	-	46,017.05	-	46,017.05
Interest Income	1,132.47	1,325.36	900.00	425.36
Operating Transfers from:				
General Fund	89,203.00	-	-	-
Wastewater Treatment Facility Project Fund	-	33,236.00	-	33,236.00
Water and Sewer General Operating Fund	34,886.00	121,320.00	121,321.00	(1.00)
Total Receipts	513,880.74	594,199.73	\$ 517,763.00	\$ 43,201.73
Expenditures				
Debt Services				
Principal	382,400.00	457,400.00	\$ 457,400.00	\$ -
Interest	133,453.98	128,012.92	94,778.00	33,234.92
Commissions and Postage	-	-	10.00	(10.00)
Issuance Fees	-	47,099.75	-	47,099.75
Miscellaneous	-	-	263,000.00	(263,000.00)
Total Expenditures	515,853.98	632,512.67	\$ 815,188.00	\$ (182,675.33)
Receipts Over(Under) Expenditures	(1,973.24)	(38,312.94)		
Unencumbered Cash, Beginning	320,539.14	318,565.90		
Unencumbered Cash, Ending	<u>\$ 318,565.90</u>	<u>\$ 280,252.96</u>		

CITY OF CONCORDIA, KANSAS
TAX INCREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Taxes and Shared Receipts				
TIF County Distribution	\$ 715,296.40	\$ 765,535.26	\$ 764,264.00	\$ 1,271.26
Delinquent Tax	28,672.51	21,928.81	20,000.00	1,928.81
Use of Money and Property				
Interest Income	1,643.15	1,908.49	1,100.00	808.49
Other Receipts				
Miscellaneous	-	-	20,000.00	(20,000.00)
Total Receipts	<u>745,612.06</u>	<u>789,372.56</u>	<u>\$ 805,364.00</u>	<u>\$ (15,991.44)</u>
Expenditures				
Debt Services				
Principal	595,000.00	610,000.00	\$ 610,000.00	\$ -
Interest	72,222.50	59,527.50	59,528.00	(0.50)
Debt Service Costs	-	-	-	-
Operating Transfers to				
T.I.F. Project Fund	619,300.00	134,368.19	155,847.00	(21,478.81)
Total Expenditures	<u>1,286,522.50</u>	<u>803,895.69</u>	<u>\$ 825,375.00</u>	<u>\$ (21,479.31)</u>
Receipts Over(Under) Expenditures	(540,910.44)	(14,523.13)		
Unencumbered Cash, Beginning	<u>555,433.57</u>	<u>14,523.13</u>		
Unencumbered Cash, Ending	<u>\$ 14,523.13</u>	<u>\$ -</u>		

CITY OF CONCORDIA, KANSAS
T.I.F. PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Local Grants	\$ 15,502.57	\$ 2,125.12
Other Receipts		
Donations	73,628.00	-
Operating Transfers from Tax Increment Fund	619,300.00	134,368.19
Total Receipts	708,430.57	136,493.31
Expenditures		
Capital Improvements		
Contractual Services	1,441,069.42	80,040.00
Commodities	366.00	-
Capital Outlay	207,234.87	-
Total Expenditures	1,648,670.29	80,040.00
Receipts Over(Under) Expenditures	(940,239.72)	56,453.31
Unencumbered Cash, Beginning	956,706.94	16,467.22
Unencumbered Cash, Ending	<u>\$ 16,467.22</u>	<u>\$ 72,920.53</u>

CITY OF CONCORDIA, KANSAS
CAPITAL IMPROVEMENT PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FAA	\$ 344,121.00	\$ -
Federal Grants - CDBG	4,000.00	-
State Grants - KLINK	297,408.00	-
State Grants - Federal Funds		
Exchange	-	301,449.68
State Grants - KDOT	-	377,911.77
Other Receipts		
Reimbursed Expense	8,185.09	4,984.36
Operating Transfers from:		
General Fund	219,000.00	198,000.00
Airport Fund	68,410.82	-
	941,124.91	882,345.81
Total Receipts		
Expenditures		
Capital Improvements		
Contractual Services	936,621.27	880,232.90
Commodities	18,729.30	-
Capital Outlay	289,200.00	-
	1,244,550.57	880,232.90
Total Expenditures		
Receipts Over(Under) Expenditures	(303,425.66)	2,112.91
Unencumbered Cash, Beginning	521,518.52	218,092.86
Unencumbered Cash, Ending	\$ 218,092.86	\$ 220,205.77

CITY OF CONCORDIA, KANSAS
WASTEWATER TREATMENT FACILITY PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
WWTP Meter Fees	\$ 280,385.67	\$ 273,995.36
Uses of Money and Property		
Proceeds from Long Term Debt	-	2,348,188.00
Total Receipts	280,385.67	2,622,183.36
Expenditures		
Capital Improvements		
Contractual Services	123,320.00	941,181.66
Debt Services		
Issuance Fees	-	346.00
Operating Transfers to		
Bond and Interest Fund	-	33,236.00
Total Expenditures	123,320.00	974,763.66
Receipts Over(Under) Expenditures	157,065.67	1,647,419.70
Unencumbered Cash, Beginning	365,277.27	522,342.94
Unencumbered Cash, Ending	\$ 522,342.94	\$ 2,169,762.64

CITY OF CONCORDIA, KANSAS
WATER AND SEWER GENERAL OPERATING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Water Receipts	\$ 971,937.88	\$ 995,212.73	\$ 990,000.00	\$ 5,212.73
Sewer Receipts	454,365.89	494,061.49	456,000.00	38,061.49
Connection Fees	19,671.30	24,313.99	26,000.00	(1,686.01)
Use of Money and Property				
Rental Income	19,917.81	19,679.47	18,000.00	1,679.47
Interest Income	3,434.68	3,781.99	2,200.00	1,581.99
Sale of Assets	-	4,026.16	-	4,026.16
Other Receipts				
Miscellaneous	763.75	170.00	-	170.00
Reimbursed Expense	23,517.11	12,050.14	-	12,050.14
State Sales Tax	13,779.23	10,971.64	8,000.00	2,971.64
Operating Transfers from Gas Fund				
	-	-	5,000.00	(5,000.00)
Total Receipts	1,507,387.65	1,564,267.61	\$ 1,505,200.00	\$ 59,067.61
Expenditures				
Utility Administration				
Personal Services	318,036.28	298,591.49	\$ 323,790.00	\$ (25,198.51)
Contractual Services	96,133.92	97,037.34	106,100.00	(9,062.66)
Commodities	4,260.10	4,181.08	292,779.00	(288,597.92)
Capital Outlay	-	-	1,000.00	(1,000.00)
Utility Water Production				
Personal Services	52,233.27	50,553.57	56,305.00	(5,751.43)
Contractual Services	49,298.07	56,554.57	57,800.00	(1,245.43)
Commodities	33,182.70	48,182.01	32,450.00	15,732.01
Capital Outlay	3,092.46	-	27,000.00	(27,000.00)
Utility Water Distribution				
Personal Services	84,811.94	74,128.71	86,580.00	(12,451.29)
Contractual Services	5,468.64	29,956.60	15,000.00	14,956.60
Commodities	52,012.88	68,448.81	86,300.00	(17,851.19)
Capital Outlay	1,820.60	82,191.81	103,475.00	(21,283.19)
Utility Wastewater Treatment				
Personal Services	162,980.67	166,212.81	163,995.00	2,217.81
Contractual Services	86,364.69	91,949.62	140,150.00	(48,200.38)
Commodities	42,031.56	48,269.96	54,800.00	(6,530.04)
Capital Outlay	14,792.23	20,417.76	70,000.00	(49,582.24)

CITY OF CONCORDIA, KANSAS
WATER AND SEWER GENERAL OPERATING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Expenditures (Continued)				
Utility Wastewater Collection				
Personal Services	\$ 38,673.04	\$ 40,700.64	\$ 39,575.00	\$ 1,125.64
Contractual Services	2,242.59	3,759.20	12,600.00	(8,840.80)
Commodities	12,179.61	9,163.81	9,100.00	63.81
Utility Special Projects				
Contractual Services	7,125.00	142,875.00	150,000.00	(7,125.00)
Operating Transfers to:				
Special Equipment Reserve Fund	10,000.00	10,000.00	10,000.00	-
Industrial Development Fund	2,000.00	2,000.00	2,000.00	-
Bond and Interest Fund	34,886.00	121,320.00	121,320.00	-
Computer Equipment Replacement Fund	5,000.00	5,000.00	5,000.00	-
Total Certified Budget			1,967,119.00	(495,624.21)
Adjustments for Qualifying Budget Credits			12,050.14	(12,050.14)
Total Expenditures	1,118,626.25	1,471,494.79	\$ 1,979,169.14	\$ (507,674.35)
Receipts Over(Under) Expenditures	388,761.40	92,772.82		
Unencumbered Cash, Beginning	264,598.95	653,360.35		
Unencumbered Cash, Ending	\$ 653,360.35	\$ 746,133.17		

CITY OF CONCORDIA, KANSAS
GAS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Gas Receipts	\$ 10,928.47	\$ 10,382.35	\$ 51,775.00	\$ (41,392.65)
Service Charges	6,150.00	5,665.00	6,200.00	(535.00)
Total Receipts	<u>17,078.47</u>	<u>16,047.35</u>	<u>\$ 57,975.00</u>	<u>\$ (41,927.65)</u>
Expenditures				
General Government				
Contractual Services	15,200.63	13,241.85	\$ 23,000.00	\$ (9,758.15)
Commodities	-	-	25,000.00	(25,000.00)
Allocation to Others	-	-	5,000.00	(5,000.00)
Operating Transfers to Water and Sewer General Operating Fund	-	-	5,000.00	(5,000.00)
Total Expenditures and Transfers Subject to Budget	<u>15,200.63</u>	<u>13,241.85</u>	<u>\$ 58,000.00</u>	<u>\$ (44,758.15)</u>
Receipts Over(Under) Expenditures	1,877.84	2,805.50		
Unencumbered Cash, Beginning	<u>1,299.67</u>	<u>3,177.51</u>		
Unencumbered Cash, Ending	<u>\$ 3,177.51</u>	<u>\$ 5,983.01</u>		

CITY OF CONCORDIA, KANSAS
CAFETERIA PLAN FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Employee Contributions	\$ 22,529.28	\$ 22,470.38
Total Receipts	22,529.28	22,470.38
Expenditures		
Culture and Recreation		
Personal Services	18,477.06	25,126.73
Total Expenditures	18,477.06	25,126.73
Receipts Over(Under) Expenditures	4,052.22	(2,656.35)
Unencumbered Cash, Beginning	15,402.53	19,454.75
Unencumbered Cash, Ending	\$ 19,454.75	\$ 16,798.40

CITY OF CONCORDIA, KANSAS
CEMETERY ENDOWMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 111.38	\$ 161.24
Total Receipts	111.38	161.24
Expenditures		
Perpetual Care		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	111.38	161.24
Unencumbered Cash, Beginning	40,452.95	40,564.33
Unencumbered Cash, Ending	\$ 40,564.33	\$ 40,725.57

CITY OF CONCORDIA, KANSAS
SMALL ANIMAL TRUST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 84.26	\$ 110.97
Other Receipts		
Bequests and Gifts	3,485.00	2,800.00
Total Receipts	3,569.26	2,910.97
Expenditures		
Operating Transfers to Animal Shelter	3,500.00	3,000.00
Total Expenditures	3,500.00	3,000.00
Receipts Over(Under) Expenditures	69.26	(89.03)
Unencumbered Cash, Beginning	30,333.00	30,402.26
Unencumbered Cash, Ending	\$ 30,402.26	\$ 30,313.23

CITY OF CONCORDIA, KANSAS
AGENCY FUNDS
 Schedule of Receipts and Disbursements
 For the Year Ended December 31, 2017

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Animal Shelter	\$ 23,775.56	\$ 10,546.90	\$ 6,352.17	\$ 27,970.29
Cloud County Solid Waste Landfill	2,445.30	292,700.94	272,003.80	23,142.44
Central Garage	1,916.91	134,017.64	122,334.99	13,599.56
D.A.R.E	2,828.17	1,213.00	2,165.29	1,875.88
Cyber-Crimes	442.10	-	-	442.10
Judge Training	1,552.50	10,036.00	9,331.00	2,257.50
Water Protection	1,291.71	5,607.23	5,893.14	1,005.80
	<u>\$ 34,252.25</u>	<u>\$ 454,121.71</u>	<u>\$ 418,080.39</u>	<u>\$ 70,293.57</u>