

**CITY OF CONCORDIA, KANSAS**

Independent Auditors' Report and  
Financial Statements with  
Supplementary Information

For the Year Ended December 31, 2014

# CITY OF CONCORDIA, KANSAS

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**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT**

Honorable Mayor and City Commission  
City of Concordia, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Concordia, Kansas, a municipality, as of and for the year ended December 31, 2014, and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 2 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by City of Concordia, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Concordia, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Concordia, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated April 17, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the

United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Jarred, Gilmore & Phillips, PA*

JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

April 30, 2015  
Chanute, Kansas

**CITY OF CONCORDIA, KANSAS**  
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balances		Receipts	Expenditures	Ending Unencumbered Cash Balances		Add Encumbrances and Accounts Payable	Cash Balance December 31, 2014
	\$				\$			
General Fund	\$ 873,972.29		\$ 4,115,376.48	\$ 3,997,389.24	\$ 991,959.53	\$ 181,820.30	\$ 1,173,779.83	
Special Purpose Funds:								
Library	-		163,466.63	156,552.00	6,914.63	-	6,914.63	
911 Wireless	3,608.29		-	3,608.29	-	-	-	
Industrial Development	4,910.25		61,696.33	58,500.00	8,106.58	-	8,106.58	
Special Highway	69,331.21		136,925.28	109,185.53	97,070.96	1,416.22	98,487.18	
Library Employee Benefits	-		46,424.43	44,433.00	1,991.43	-	1,991.43	
Special Parks and Recreation	105,412.55		14,388.03	63,775.97	56,024.61	9,029.47	65,054.08	
Computer Equipment Replacement	35.34		9,500.00	3,091.41	6,443.93	-	6,443.93	
Special Equipment Reserve	345,733.50		303,191.90	218,918.90	430,006.50	-	430,006.50	
B.A.T. Equipment Reserve	119.70		-	-	119.70	-	119.70	
Civil Asset Forfeiture	1,643.22		2,600.00	1,350.00	2,893.22	1,350.00	4,243.22	
Continuing Economic Development Grant	438,019.82		45,380.22	-	483,400.04	-	483,400.04	
Fire Department Grants & Donations	1,268.14		5,645.50	4,153.97	2,759.67	-	2,759.67	
Recreation Grant and Donations	5,939.90		11,688.50	14,908.40	2,720.00	4,770.53	7,490.53	
Police Dept Grant and Donations	-		2,674.08	2,674.08	-	665.00	665.00	
Airport	51,347.57		10,555.30	14,852.65	47,050.22	-	47,050.22	
911 PSAP	50,141.07		64,956.14	35,188.07	79,909.14	253.00	80,162.14	
Bond and Interest Funds:								
Bond and Interest	129,078.78		473,611.46	430,309.04	172,381.20	20,605.54	192,986.74	
Tax Increment	219,089.85		759,647.84	501,800.00	476,937.69	-	476,937.69	
Capital Projects Funds:								
T.I.F Project	1,357,287.88		171,258.59	509,643.12	1,018,903.35	21,583.98	1,040,487.33	
Capital Improvement Project	350,008.61		1,839,918.90	1,103,820.30	1,086,107.21	90,534.07	1,176,641.28	
Wastewater Treatment Facility Project	3,848.54		145,021.90	54,500.00	94,370.44	-	94,370.44	
Brown Grand Project	19,709.23		454,542.37	474,251.60	-	-	-	
Business Funds:								
Water and Sewer General Operating	257,173.00		1,518,884.45	1,444,335.11	331,722.34	65,159.56	396,881.90	
Water/Sewer Bond and Interest	-		-	-	-	-	-	
Gas	-		17,479.72	17,276.10	203.62	3,205.17	3,408.79	
Cafeteria Plan	13,333.66		20,911.29	18,613.11	15,631.84	-	15,631.84	

The notes to the financial statement are an integral part of this statement.

**CITY OF CONCORDIA, KANSAS**  
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Encumbrances and Accounts Payable	Cash Balance December 31, 2014
<b>Trust Funds:</b>						
Cemetery Endowment	\$ 40,349.04	\$ 53.75	\$ -	\$ 40,402.79	\$ -	\$ 40,402.79
Small Animal Trust	30,414.94	3,584.03	3,500.00	30,498.97	-	30,498.97
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 4,371,776.38</b>	<b>\$ 10,399,383.12</b>	<b>\$ 9,286,629.89</b>	<b>\$ 5,484,529.61</b>	<b>\$ 400,392.84</b>	<b>\$ 5,884,922.45</b>
<b>Composition of Cash:</b>						
Cash on Hand	\$ 1,931.33					
<b>Checking Accounts:</b>						
Now Checking Account	734,017.95					
Cafeteria Account	10,250.06					
CNB Checking	15,910.93					
<b>Investments:</b>						
Money Markets and Savings Accounts	2,370,386.00					
Certificates of Deposit	1,827,638.67					
KS Municipal Investment Pool	1,000,170.03					
Total Cash	5,960,304.97					
Agency Funds Per Schedule 3	(75,382.52)					
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 5,884,922.45</b>					

The notes to the financial statement are an integral part of this statement.



## CITY OF CONCORDIA, KANSAS

Notes to the Financial Statement  
For the Year Ended December 31, 2014

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Concordia, Kansas, (the City) is incorporated as a City of the second class, under the provisions of K.S.A. 14-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Concordia, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

#### Reporting Entity

The City of Concordia, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Concordia, Kansas.

*Related Municipal Entities:* A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

#### Frank Carlson Library

The Frank Carlson Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate financial statements are available at the Library.

#### Concordia Housing Authority

The Housing Authority of the City of Concordia, Kansas operates the City's housing projects with a December 31st year end. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. A copy of the financial statements can be obtained from the Housing Authority.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Concordia, Kansas, for the year of 2014:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

### Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

### Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

### Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1, of each year.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25, of each year.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

### Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2014 the City amended the 911 Wireless Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, and the following special project funds:

- Computer Equipment Replacement (K.S.A. 12-1,117)
- Special Equipment (K.S.A. 12-1,117)
- B.A.T. Equipment Reserve (K.S.A. 12-1,117)
- Civil Asset Forfeiture (K.S.A. 60-4117)
- Continuing Economic Development Grant (K.S.A. 12-1663)
- Fire Department Grants & Donations (K.S.A. 79-2925)
- Police Department Grants and Donations (K.S.A. 79-2925)
- Recreation Grant and Donations (K.S.A. 79-2925)

In addition, an operating budget is not required for business principal and interest funds and business reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1 the City was in apparent compliance with Kansas cash basis and budget laws.

Management is not aware of any other material statute violations.

### 3. DEPOSITS AND INVESTMENTS

As of year end, the City has the following investments.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 1,000,170.03	S&P AAaf/S1+

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2014, is as follows:

<u>Investment Type</u>	<u>Percentage of Investment</u>
Kansas Municipal Investment Pool	100%

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2014.

At year-end, the City's carrying amount of deposits was \$4,958,203.61 and the bank balance was \$4,896,495.75. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$818,184.75 was covered by FDIC insurance, \$4,078,311.00 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments of collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

At year-end, the City had invested \$1,000,170.03 in the Kansas Municipal Investment Pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

#### 4. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to finance the acquisition of a Kyocera Digital Copier. Payments are made monthly, including interest at approximately 8.861%. Final maturity of the lease is August 27, 2015. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2015	\$ 1,419.20
Less imputed interest	<u>(46.03)</u>
Net Present Value of Minimum Lease Payments	1,373.17
Less: Current Maturities	<u>(1,373.17)</u>
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

The City has entered into a capital lease agreement in order to finance the acquisition of a Vactor Sewer Cleaner. Payments are made monthly, including interest at approximately 2.070%. Final maturity of the lease is October 18, 2015. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2015	\$ 80,085.61
Less imputed interest	<u>(1,624.15)</u>
Net Present Value of Minimum Lease Payments	78,461.46
Less: Current Maturities	<u>(78,461.46)</u>
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

The City has entered into a capital lease agreement in order to finance the acquisition of a Savin Copier. Payments are made monthly, including interest at approximately 8.670%. Final maturity of the lease is June 20, 2018. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2015	\$ 2,282.76
2016	2,282.76
2017	2,282.76
2018	<u>1,141.38</u>
	7,989.66
Less imputed interest	<u>(1,119.55)</u>
Net Present Value of Minimum Lease Payments	6,870.11
Less: Current Maturities	<u>(1,755.84)</u>
Long-Term Capital Lease Obligations	<u>\$ 5,114.27</u>

**5. LONG-TERM DEBT**

Changes in long-term debt for the City for the year ended December 31, 2014, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
<b>Paid with Tax Levies</b>									
Series 2012-A	1.5% - 3.25%	January 1, 2012	\$ 400,000.00	November 1, 2022	\$ 370,000.00	\$ -	\$ (35,000.00)	\$ 335,000.00	\$ 9,632.50
Tax Increment Series 2005	2.45% - 4.125%	May 12, 2005	1,205,000.00	November 1, 2020	605,000.00	-	(75,000.00)	530,000.00	24,000.00
Tax Increment Series 2012-C	2.00%	January 1, 2012	3,100,000.00	November 1, 2022	2,390,000.00	-	(355,000.00)	2,035,000.00	47,800.00
<b>Paid with Tax Levies/Utility Receipts</b>									
Series 2011-A	2.0% - 3.5%	February 1, 2011	1,665,000.00	November 1, 2021	1,560,000.00	-	(135,000.00)	1,425,000.00	46,280.00
Series 2011-B	1.00%	February 1, 2011	1,100,000.00	August 1, 2020	855,200.00	-	(122,400.00)	732,800.00	8,246.00
Series 2012-B	2.0% - 2.3%	January 1, 2012	860,000.00	November 1, 2022	630,000.00	-	(40,000.00)	590,000.00	13,005.00
Series 2014	2.0% - 4.0%	December 15, 2014	1,225,000.00	November 1, 2029	-	1,225,000.00	-	1,225,000.00	-
<b>Capital Leases</b>									
Savin Copier	8.670%	June 13, 2014	7,680.00	June 20, 2018	-	7,680.00	(809.89)	6,870.11	331.49
Kyocera Digital Copier	8.861%	August 24, 2012	5,950.00	August 27, 2015	3,287.19	-	(1,914.02)	1,373.17	214.78
Vactor Sewer Cleaner	2.070%	October 18, 2012	230,643.00	October 18, 2015	155,331.70	-	(76,870.24)	78,461.46	3,215.37
<b>Total Contractual Indebtedness</b>					<b>\$ 6,568,818.89</b>	<b>\$ 1,232,680.00</b>	<b>\$ (841,994.15)</b>	<b>\$ 6,959,504.74</b>	<b>\$ 152,725.14</b>

**5. LONG-TERM DEBT (Continued)**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2015	2016	2017	2018	2019	2020-2024	2025-2029	Total
<b>Principal</b>								
General Obligation Bonds								
Paid with Tax Levies								
Series 2012-A	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 135,000.00	\$ -	\$ 335,000.00
Tax Increment Series 2005	80,000.00	80,000.00	85,000.00	90,000.00	95,000.00	100,000.00	-	530,000.00
Tax Increment Series 2012-C	365,000.00	370,000.00	380,000.00	385,000.00	400,000.00	135,000.00	-	2,035,000.00
Paid with Tax Levies/Utility Receipts								
Series 2011-A	135,000.00	140,000.00	215,000.00	225,000.00	230,000.00	480,000.00	-	1,425,000.00
Series 2011-B	122,400.00	122,400.00	122,400.00	122,400.00	122,400.00	220,800.00	-	732,800.00
Series 2012-B	40,000.00	80,000.00	80,000.00	85,000.00	85,000.00	220,000.00	-	590,000.00
Series 2014	-	-	-	-	-	500,000.00	725,000.00	1,225,000.00
Capital Leases								
Savin Copier	1,755.84	1,914.25	2,086.97	1,113.05	-	-	-	6,870.11
Kyocera Digital Copier	1,373.17	-	-	-	-	-	-	1,373.17
Vactor Sewer Cleaner	78,461.46	-	-	-	-	-	-	78,461.46
<b>Total Principal</b>	<b>863,990.47</b>	<b>834,314.25</b>	<b>924,486.97</b>	<b>948,513.05</b>	<b>972,400.00</b>	<b>1,690,800.00</b>	<b>725,000.00</b>	<b>6,959,504.74</b>
<b>Interest</b>								
General Obligation Bonds								
Paid with Tax Levies								
Series 2012-A	9,107.50	8,507.50	7,567.50	6,627.50	5,687.50	8,775.00	-	46,272.50
Tax Increment Series 2005	21,225.00	18,185.00	15,065.00	11,665.00	8,020.00	4,125.00	-	78,285.00
Tax Increment Series 2012-C	40,700.00	33,400.00	26,000.00	18,400.00	10,700.00	2,700.00	-	131,900.00
Paid with Tax Levies/Utility Receipts								
Series 2011-A	43,580.00	40,542.50	37,042.50	31,130.00	24,380.00	24,960.00	-	201,635.00
Series 2011-B	7,022.00	5,798.00	4,574.00	3,350.00	2,126.00	902.00	-	23,772.00
Series 2012-B	12,205.00	11,405.00	9,805.00	8,205.00	6,505.00	8,945.00	-	57,070.00
Series 2014	-	67,200.97	35,787.50	35,787.50	35,787.50	163,550.00	80,500.00	418,613.47
Capital Leases								
Savin Copier	526.92	368.51	195.79	28.33	-	-	-	1,119.55
Kyocera Digital Copier	46.03	-	-	-	-	-	-	46.03
Vactor Sewer Cleaner	1,624.15	-	-	-	-	-	-	1,624.15
<b>Total Interest</b>	<b>136,036.60</b>	<b>185,407.48</b>	<b>136,037.29</b>	<b>115,193.33</b>	<b>93,206.00</b>	<b>213,957.00</b>	<b>80,500.00</b>	<b>960,337.70</b>
<b>Total Principal and Interest</b>	<b>\$ 1,000,027.07</b>	<b>\$ 1,019,721.73</b>	<b>\$ 1,060,524.26</b>	<b>\$ 1,063,706.38</b>	<b>\$ 1,065,606.00</b>	<b>\$ 1,904,757.00</b>	<b>\$ 805,500.00</b>	<b>\$ 7,919,842.44</b>



**6. OPERATING LEASES**

The City has entered into an operating lease for a postage machine which requires monthly payments of \$35.95 for 36 months and the City has terminated an operating lease for a copier which required monthly payments of \$532.52 for 60 months. Rent expense for the year ended December 31, 2014, was \$3,889.63. Under the current lease agreement, the future minimum rental payments are as follows:

2015	\$	431.40
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**7. ECONOMIC DEVELOPMENT BONDS**

The City has entered into various agreements to induce businesses to locate or expand operations in Concordia, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) and Recovery Zone Facility Bonds (RZFB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's and RZFB's. The City is under no obligation to pay the related debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2014, there was one industrial revenue bond issue with principal balance due totaling \$1,525,261.46 and one recovery zone facility bond issue with principal balance due totaling \$1,513,044.20.

**8. DEFINED BENEFIT PENSION PLAN**

*Plan description.* The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 and Tier 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The City's employer contribution to KPERS and KP&F for the year ending December 31, 2014 was \$132,938.94 and \$159,409.86 equal to the statutory required contributions for the years.

**9. CAPITAL PROJECTS**

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/14</u>	<u>ESTIMATED COMPLETION</u>
CDBG Demolition and Rehabilitation	\$ 369,284.18	\$ 369,284.18	2015
CDBG Historical Building Rehabilitation	333,203.00	90,294.45	2015
Flood Control Project	2,930,424.92	1,337,623.89	2015
Flood Control Park Project	40,221.94	40,221.94	2015
Flood Control Commercial and Utility Work	530,226.55	491,821.90	2015
KLINK Resurfacing K-9 Hwy 4 <sup>th</sup> to 5 <sup>th</sup> & 5 <sup>th</sup> to Broadway	10,000.00	1,405.00	2015
Broadway Plaza	224,815.02	152,737.92	2015
Airport Land Acquisition	97,265.00	27,288.53	2016
Airport Environmental Assessment	77,760.00	77,760.00	Complete
KLINK Resurfacing K-9 Hwy Archer to Cloud	228,145.07	228,145.07	Complete
Pee Wee Fields Restroom	84,400.00	81,938.00	Complete
Rasure Field Restroom	22,000.00	3,131.49	Complete
City Park Playground	46,944.29	46,944.29	Complete
Property Purchase at 104 Lincoln	25,000.00	25,000.00	Complete
Brown Grand Theater Improvements Project	762,042.37	762,042.37	Complete
Sonic TIF	4,073.30	2,235.62	Complete
LeDuc Memorial TIF	5,015.18	5,015.18	Complete
West Side Inn TIF	8,860.00	8,860.00	Complete
Blosser Settlement	51,500.00	51,500.00	Complete
Tree Trimming	4,745.00	4,745.00	Complete
Downtown Improvements Project	17,905.74	17,905.74	Complete
Curb and Gutter Projects	8,437.18	8,437.18	Complete
Demolition Projects	35,110.20	35,110.20	Complete

**10. NOTES RECEIVABLE AND LOANS RECEIVABLE**

The City has established an Economic Development Revolving Loan Fund. The fund is the recipient of money paid back to the City by Concordia industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loan due to the City at December 31, 2014, through the Economic Development Revolving Loan Fund are as follows:

Rod's Food Store \$ 138,819.76

This note receivable are not reflected in these regulatory basis financial statements of the City of Concordia, Kansas.

**11. OBLIGATIONS UNDER GUARANTEE**

The City has guaranteed \$22,000.00 of Buy the Book's debt, which is due in monthly installments with final payment due during the City's fiscal year ended December 31, 2019. The City would be obligated to perform under this guarantee if Buy the Book failed to pay principal and interest payments to the lender when due. Including accrued interest, the maximum potential amount of future (undiscounted) payments under this guarantee would be \$16,442.82. However, if the City were required to honor the guarantee, it would be entitled to property and equipment owned by Buy the Book that collateralizes the loans.

**11. OBLIGATIONS UNDER GUARANTEE** (Continued)

The City has guaranteed \$376,000.00 of Geisler Roofing’s debt, which is due in monthly installments with final payment due during the City’s fiscal year ended December 31, 2021. The City would be obligated to perform under this guarantee if Geisler Roofing failed to pay principal and interest payments to the lender when due. The maximum potential amount of future (undiscounted) payments under this guarantee would be \$245,000.00.

**12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

*Compensated Absences:*

All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	1-5	6-10	11-14	15+
Days Granted per Year:	12	15	18	18
Maximum Hours Accrued	160	160	160	200

Vacation hours for fire department personnel:

Years Continuous Employment:	1-5	6-10	11+
Hours Granted per Year:	128	160	191

Sick leave accrues to all full-time employees at the rate of one sick day per month to a maximum of 130 days. Regular full time firefighters will accumulate sick leave at the rate of 11 hours of sick leave per month to a maximum of 130 days. In the event of termination, an employee shall not be paid for any accrued sick leave.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees’ rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has estimated a liability for vacation pay of \$113,907.22, which has been earned, but not taken by City employees. In accordance with the above criteria, the City has not recorded a liability for sick pay, inasmuch as the amount cannot be reasonably estimated.

*Other Post Employment Benefits:*

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

**12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS** (Continued)

*Other Post Employment Benefits:* (Continued)

If the employee is retiring and has been employed with the City continuously for a minimum of 20 years, the City will cover the premium of a single health insurance plan per month. The employee will pay the difference between the premium and the maximum amount needed to cover stop-loss plus the group's maximum claims liability.

The City has elected to terminate the plan in 2009, therefore, maximum exposure under GASB 45 is estimated in the following schedule of benefits paid and payable for eligible employees which have taken the retirement option as of December 31, 2014:

<u>Paid or Payable</u>	<u>Year Ended</u>	<u>Amount</u>
Paid	2014	\$ 14,187.42
Payable	2015	12,544.20
Payable	2016	12,544.20
Payable	2017	9,756.60
Payable	2018	4,181.40
Payable	2019	4,181.40
Payable	2020-2023	14,286.45

**13. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

**14. INTERFUND TRANSFERS**

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Capital Improvement Project	K.S.A. 12-1,118	\$ 217,500.00
General	Computer Equipment Replacement	K.S.A. 79-2934	4,500.00
General	Special Equipment Reserve	K.S.A. 12-1,117	185,700.00

**14. INTERFUND TRANSFERS** (Continued)

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Industrial Development	K.S.A. 12-1,117	\$ 7,000.00
Special Highway	Special Equipment Reserve	K.S.A. 12-1,117	42,000.00
Water and Sewer General Operating	Industrial Development	K.S.A. 12-825d	2,000.00
Water and Sewer General Operating	Computer Equipment Replacement	K.S.A. 12-825d	5,000.00
Water and Sewer General Operating	Special Equipment Reserve	K.S.A. 12-825d	10,000.00
Water and Sewer General Operating	Bond and Interest	K.S.A. 12-825d	101,705.00
Small Animal Trust	Animal Shelter	K.S.A. 79-2934	3,500.00
TIF Project	Brown Grand Project	K.S.A. 79-2934	94,581.27
Capital Improvement Project	Brown Grand Project	K.S.A. 79-2934	58,578.80

**15. SUBSEQUENT EVENTS**

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

## **SUPPLEMENTARY INFORMATION**

**Schedule 1**

**CITY OF CONCORDIA, KANSAS**  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 (Budgeted Funds Only)  
 For the Year Ended December 31, 2014

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	\$ 4,496,147.00	\$ 20,296.68	\$ 4,516,443.68	\$ 3,997,389.24	\$ (519,054.44)
Special Purpose Funds:					
Library	156,552.00	-	156,552.00	156,552.00	-
911 Wireless	3,608.00	-	3,608.00	3,608.29	0.29
Industrial Development	60,000.00	-	60,000.00	58,500.00	(1,500.00)
Special Highway	220,871.00	-	220,871.00	109,185.53	(111,685.47)
Library Employee Benefit	44,433.00	-	44,433.00	44,433.00	-
911 PSAP	123,369.00	-	123,369.00	35,188.07	(88,180.93)
Special Park and Recreation	115,742.00	-	115,742.00	63,775.97	(51,966.03)
Airport	60,942.00	-	60,942.00	14,852.65	(46,089.35)
Bond and Interest Funds:					
Bond and Interest	541,574.00	-	541,574.00	430,309.04	(111,264.96)
Tax Increment	813,514.00	-	813,514.00	501,800.00	(311,714.00)
Business Funds:					
Water and Sewer General Operating	1,957,474.00	-	1,957,474.00	1,444,335.11	(513,138.89)
Gas	198,695.00	-	198,695.00	17,276.10	(181,418.90)

**CITY OF CONCORDIA, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
<b>Taxes and Shared Receipts</b>				
Ad Valorem Property Tax	\$ 928,000.21	\$ 823,386.24	\$ 852,995.00	\$ (29,608.76)
Delinquent Tax	37,160.10	24,803.95	-	24,803.95
Motor Vehicle Tax	156,079.12	160,024.84	158,048.00	1,976.84
Recreational Vehicle Tax	1,503.48	1,724.52	1,702.00	22.52
16-20M Truck Tax	3,480.08	3,698.50	3,782.00	(83.50)
Vehicle Rental Tax	527.27	432.48	-	432.48
Commercial Vehicle Fees	-	7,508.11	-	7,508.11
IRP Vehicle Fees	-	2,979.87	-	2,979.87
Sales Tax	1,735,292.31	1,720,675.08	1,696,081.00	24,594.08
Franchise Taxes	553,151.88	515,598.13	518,082.00	(2,483.87)
Special Assessments	16,983.88	11,598.82	6,000.00	5,598.82
<b>Intergovernmental</b>				
Local Alcoholic Liquor Tax	12,152.61	14,388.04	10,692.00	3,696.04
Highway Connection Links	44,171.57	44,202.02	44,000.00	202.02
Local Grants - Royals Charities	5,000.00	-	-	-
Federal Grants - STEP	1,899.70	367.70	-	367.70
Federal Grants - FAA	3,514.00	-	-	-
<b>Licenses and Permits</b>				
Rent, Licenses, Permits & Fees	38,734.10	40,224.47	36,100.00	4,124.47
<b>Charges for Services</b>				
Cemetery Permits/Deeds	8,850.00	9,300.00	10,000.00	(700.00)
Ambulance Service	204,729.23	310,002.26	205,000.00	105,002.26
Inter-Local Ambulance Agreement	42,231.99	31,998.61	30,197.00	1,801.61
Dispatch Inter-Local Agreement	50,000.00	170,000.00	120,000.00	50,000.00
Pool Operations/Concession Sales	20,745.78	22,304.09	22,500.00	(195.91)
SRO Program Fees	42,437.42	43,199.53	40,000.00	3,199.53
Fines, Forfeitures and Penalties	91,345.78	95,894.10	76,000.00	19,894.10
<b>Use of Money and Property</b>				
Rental Income	4,646.98	5,059.38	4,160.00	899.38
Interest Income	5,305.60	5,258.84	5,200.00	58.84
Sale of Assets	8,652.50	5,838.78	3,600.00	2,238.78
<b>Other Receipts</b>				
Donations	8,013.50	10,502.79	7,000.00	3,502.79
Miscellaneous	12,583.09	14,476.35	2,500.00	11,976.35
Reimbursed Expense	314,488.05	19,928.98	-	19,928.98
<b>Total Receipts</b>	<b>4,351,680.23</b>	<b>4,115,376.48</b>	<b>\$ 3,853,639.00</b>	<b>\$ 261,737.48</b>



**CITY OF CONCORDIA, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Expenditures</b>				
<b>General Administrative Services</b>				
Personal Services	\$ 163,702.80	\$ 194,886.64	\$ 176,860.00	\$ 18,026.64
Contractual Services	61,506.99	78,086.85	82,500.00	(4,413.15)
Commodities	3,149.97	5,834.02	5,250.00	584.02
Capital Outlay	249.79	-	500.00	(500.00)
<b>Law/Municipal Courts</b>				
Personal Services	32,451.91	33,556.33	34,892.00	(1,335.67)
Contractual Services	42,909.54	35,414.63	40,500.00	(5,085.37)
Commodities	-	64.66	200.00	(135.34)
Capital Outlay	-	249.99	200.00	49.99
<b>Elections</b>				
Contractual Services	-	3,145.77	3,500.00	(354.23)
<b>Special Projects</b>				
Personal Services	18,571.27	17,318.00	18,560.00	(1,242.00)
Contractual Services	509,222.06	228,281.12	232,400.00	(4,118.88)
Commodities	9,177.87	7,291.24	8,100.00	(808.76)
Capital Outlay	4,410.43	6,454.93	3,600.00	2,854.93
Miscellaneous	-	-	401,600.00	(401,600.00)
<b>Law Enforcement</b>				
Personal Services	586,163.77	578,773.67	640,995.00	(62,221.33)
Contractual Services	29,834.28	40,151.71	24,900.00	15,251.71
Commodities	74,123.18	78,292.84	54,300.00	23,992.84
Capital Outlay	24,223.86	10,808.22	3,800.00	7,008.22
<b>Police Communications/Records</b>				
Personal Services	271,846.90	269,126.44	275,665.00	(6,538.56)
Contractual Services	16,151.85	16,573.97	22,300.00	(5,726.03)
Commodities	3,205.82	2,653.14	3,550.00	(896.86)
Capital Outlay	239.67	370.82	1,000.00	(629.18)
<b>Fire Department</b>				
Personal Services	296,180.40	303,879.97	297,245.00	6,634.97
Contractual Services	3,652.94	3,632.93	12,000.00	(8,367.07)
Commodities	34,854.52	39,950.74	31,080.00	8,870.74
Capital Outlay	-	1,895.81	6,000.00	(4,104.19)
<b>Ambulance Service</b>				
Personal Services	286,523.18	295,801.17	265,930.00	29,871.17
Contractual Services	14,736.30	19,316.88	19,200.00	116.88
Commodities	22,558.66	27,860.69	38,000.00	(10,139.31)
Capital Outlay	5,377.12	2,948.63	19,500.00	(16,551.37)

**CITY OF CONCORDIA, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Expenditures (Continued)				
Animal Control				
Personal Services	\$ 37,442.17	\$ 37,599.39	\$ 38,855.00	\$ (1,255.61)
Contractual Services	5,496.10	5,663.49	7,900.00	(2,236.51)
Commodities	7,164.03	5,554.82	5,450.00	104.82
Capital Outlay	964.64	-	-	-
Community Development				
Personal Services	82,105.87	84,410.63	85,185.00	(774.37)
Contractual Services	7,018.85	4,730.35	16,790.00	(12,059.65)
Commodities	1,642.50	1,265.66	5,250.00	(3,984.34)
Capital Outlay	-	14.98	450.00	(435.02)
Public Works-Streets				
Personal Services	324,082.90	318,427.89	355,125.00	(36,697.11)
Contractual Services	20,075.49	20,470.28	27,150.00	(6,679.72)
Commodities	89,715.08	75,120.31	73,975.00	1,145.31
Public Grounds-Airport				
Personal Services	3,682.98	4,106.52	4,850.00	(743.48)
Contractual Services	29,926.65	34,326.08	33,630.00	696.08
Commodities	13,921.69	14,725.24	13,790.00	935.24
Capital Outlay	6,417.00	6,847.10	6,000.00	847.10
Public Grounds-Parks				
Personal Services	187,187.43	196,729.63	194,465.00	2,264.63
Contractual Services	22,299.53	17,056.76	15,200.00	1,856.76
Commodities	38,902.56	45,918.03	40,690.00	5,228.03
Capital Outlay	439.21	-	-	-
Public Grounds-Cemetery				
Personal Services	39,010.38	32,521.70	44,510.00	(11,988.30)
Contractual Services	1,857.73	5,185.58	4,260.00	925.58
Commodities	19,637.93	18,682.63	19,220.00	(537.37)
Capital Outlay	4,375.00	2,604.55	2,250.00	354.55
Public Grounds-Pool				
Personal Services	49,261.00	57,780.13	59,355.00	(1,574.87)
Contractual Services	20,995.17	20,322.08	21,110.00	(787.92)
Commodities	31,735.65	34,324.93	39,250.00	(4,925.07)
Capital Outlay	-	-	-	-
Public Grounds-Sports Complex				
Personal Services	60,382.02	56,665.85	67,530.00	(10,864.15)
Contractual Services	21,708.51	12,425.00	18,200.00	(5,775.00)
Commodities	29,190.91	30,720.45	24,700.00	6,020.45
Recreation				
Personal Services	61,828.06	64,943.63	64,180.00	763.63
Contractual Services	5,988.47	12,489.41	15,450.00	(2,960.59)
Commodities	16,146.20	18,899.08	20,050.00	(1,150.92)
Capital Outlay	1,601.19	2,620.25	-	2,620.25

**CITY OF CONCORDIA, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Allocation to Others	\$ 32,000.00	\$ 36,915.00	\$ 32,000.00	\$ 4,915.00
Operating Transfers to:				
Bond & Interest Fund	105,550.00	-	-	-
Capital Improvement Project Fund	150,000.00	217,500.00	217,500.00	-
Computer Equipment Replacement Fund	5,500.00	4,500.00	5,000.00	(500.00)
Industrial Development Fund	7,000.00	7,000.00	7,000.00	-
Special Equipment Reserve Fund	80,000.00	185,700.00	185,700.00	-
Total Certified Budget			4,496,147.00	(498,757.76)
Adjustments for Qualifying Budget Credits			20,296.68	(20,296.68)
Total Expenditures	<u>4,137,277.98</u>	<u>3,997,389.24</u>	<u>\$ 4,516,443.68</u>	<u>\$ (519,054.44)</u>
Receipts Over(Under) Expenditures	214,402.25	117,987.24		
Unencumbered Cash, Beginning	<u>659,570.04</u>	<u>873,972.29</u>		
Unencumbered Cash, Ending	<u>\$ 873,972.29</u>	<u>\$ 991,959.53</u>		

**CITY OF CONCORDIA, KANSAS**  
**LIBRARY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 128,504.37	\$ 135,941.10	\$ 140,831.00	\$ (4,889.90)
Delinquent Tax	5,199.04	3,526.33	-	3,526.33
Motor Vehicle Tax	21,822.34	21,775.26	21,883.00	(107.74)
Recreational Vehicle Tax	208.77	234.70	236.00	(1.30)
16-20M Truck Tax	545.54	503.28	524.00	(20.72)
Rental Vehicle Tax	76.95	58.84	21.00	37.84
Commercial Vehicle Fees	-	1,021.64	-	1,021.64
IRP Vehicle Fees	-	405.48	-	405.48
<b>Total Receipts</b>	<b>156,357.01</b>	<b>163,466.63</b>	<b>\$ 163,495.00</b>	<b>\$ (28.37)</b>
<b>Expenditures</b>				
Culture and Recreation				
Appropriations	156,357.01	156,552.00	\$ 156,552.00	\$ -
<b>Total Expenditures</b>	<b>156,357.01</b>	<b>156,552.00</b>	<b>\$ 156,552.00</b>	<b>\$ -</b>
Receipts Over(Under) Expenditures	-	6,914.63		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 6,914.63		

**CITY OF CONCORDIA, KANSAS**  
**911 WIRELESS FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Wireless 911 Fees	\$ -	\$ -	\$ -	\$ -
Total Receipts	-	-	\$ -	\$ -
Expenditures				
General Government				
Contractual Services	1,150.80	3,608.29	\$ 3,608.00	\$ 0.29
Capital Outlay	-	-	-	-
Total Expenditures	1,150.80	3,608.29	\$ 3,608.00	\$ 0.29
Receipts Over(Under) Expenditures	(1,150.80)	(3,608.29)		
Unencumbered Cash, Beginning	4,759.09	3,608.29		
Unencumbered Cash, Ending	\$ 3,608.29	\$ -		

**CITY OF CONCORDIA, KANSAS**  
**INDUSTRIAL DEVELOPMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 35,086.81	\$ 43,225.04	\$ 44,779.00	\$ (1,553.96)
Delinquent Tax	1,544.20	1,066.88	-	1,066.88
Motor Vehicle Tax	7,006.56	7,625.60	5,973.00	1,652.60
Recreational Vehicle Tax	68.56	82.18	64.00	18.18
16-20M Truck Tax	112.68	176.22	143.00	33.22
Rental Vehicle Tax	21.29	20.62	16.00	4.62
Commercial Vehicle Fees	-	357.79	-	357.79
IRP Vehicle Fees	-	142.00	-	142.00
Operating Transfers from:				
General Fund	7,000.00	7,000.00	7,000.00	-
Water and Sewer General Operating Fund	2,000.00	2,000.00	2,000.00	-
<b>Total Receipts</b>	<b>52,840.10</b>	<b>61,696.33</b>	<b>\$ 59,975.00</b>	<b>\$ 1,721.33</b>
<b>Expenditures</b>				
General Government				
Contractual Services	55,000.00	58,500.00	\$ 55,000.00	\$ 3,500.00
Miscellaneous	-	-	5,000.00	(5,000.00)
<b>Total Expenditures</b>	<b>55,000.00</b>	<b>58,500.00</b>	<b>\$ 60,000.00</b>	<b>\$ (1,500.00)</b>
Receipts Over(Under) Expenditures	(2,159.90)	3,196.33		
Unencumbered Cash, Beginning	7,070.15	4,910.25		
Unencumbered Cash, Ending	\$ 4,910.25	\$ 8,106.58		

**CITY OF CONCORDIA, KANSAS**  
**SPECIAL HIGHWAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Highway Gas Tax	\$ 133,834.89	\$ 136,925.28	\$ 138,120.00	\$ (1,194.72)
Total Receipts	<u>133,834.89</u>	<u>136,925.28</u>	<u>\$ 138,120.00</u>	<u>\$ (1,194.72)</u>
Expenditures				
Streets and Highways				
Personal Services	7,274.14	4,412.11	\$ 15,100.00	\$ (10,687.89)
Contractual Services	8,429.18	2,323.29	12,100.00	(9,776.71)
Commodities	95,711.58	60,450.13	80,000.00	(19,549.87)
Capital Outlay	-	-	71,671.00	(71,671.00)
Operating Transfers to Special Equipment Reserve Fund	42,000.00	42,000.00	42,000.00	-
Total Expenditures	<u>153,414.90</u>	<u>109,185.53</u>	<u>\$ 220,871.00</u>	<u>\$ (111,685.47)</u>
Receipts Over(Under) Expenditures	(19,580.01)	27,739.75		
Unencumbered Cash, Beginning	<u>88,911.22</u>	<u>69,331.21</u>		
Unencumbered Cash, Ending	<u>\$ 69,331.21</u>	<u>\$ 97,070.96</u>		

**CITY OF CONCORDIA, KANSAS**  
**LIBRARY EMPLOYEE BENEFITS FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 31,227.90	\$ 39,547.32	\$ 40,948.00	\$ (1,400.68)
Delinquent Tax	1,270.80	883.77	-	883.77
Motor Vehicle Tax	5,364.34	5,437.93	5,315.00	122.93
Recreational Vehicle Tax	51.53	58.60	57.00	1.60
16-20M Truck Tax	125.74	125.69	127.00	(1.31)
Rental Vehicle Tax	18.45	14.70	5.00	9.70
Commercial Vehicle Fees	-	255.16	-	255.16
IRP Vehicle Fees	-	101.26	-	101.26
<b>Total Receipts</b>	<b>38,058.76</b>	<b>46,424.43</b>	<b>\$ 46,452.00</b>	<b>\$ (27.57)</b>
<b>Expenditures</b>				
Culture and Recreation				
Appropriations	38,058.76	44,433.00	\$ 44,433.00	\$ -
<b>Total Expenditures</b>	<b>38,058.76</b>	<b>44,433.00</b>	<b>\$ 44,433.00</b>	<b>\$ -</b>
Receipts Over(Under) Expenditures	-	1,991.43		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 1,991.43		



**CITY OF CONCORDIA, KANSAS**  
**SPECIAL PARKS AND RECREATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	\$ 12,152.61	\$ 14,388.03	\$ 10,692.00	\$ 3,696.03
<b>Total Receipts</b>	<u>12,152.61</u>	<u>14,388.03</u>	<u>\$ 10,692.00</u>	<u>\$ 3,696.03</u>
<b>Expenditures</b>				
Culture and Recreation				
Contractual Services	-	1,082.50	-	1,082.50
Commodities	-	9,029.47	-	9,029.47
Capital Outlay	-	53,664.00	\$ 115,742.00	\$ (62,078.00)
<b>Total Expenditures</b>	<u>-</u>	<u>63,775.97</u>	<u>\$ 115,742.00</u>	<u>\$ (51,966.03)</u>
Receipts Over(Under) Expenditures	12,152.61	(49,387.94)		
Unencumbered Cash, Beginning	<u>93,259.94</u>	<u>105,412.55</u>		
Unencumbered Cash, Ending	<u>\$ 105,412.55</u>	<u>\$ 56,024.61</u>		

**CITY OF CONCORDIA, KANSAS**  
**COMPUTER EQUIPMENT REPLACEMENT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
General Fund	\$ 5,500.00	\$ 4,500.00
Water and Sewer General Operating Fund	5,000.00	5,000.00
Total Receipts	10,500.00	9,500.00
Expenditures		
General Government		
Commodities	3,349.30	-
Capital Outlay	16,016.96	3,091.41
Total Expenditures	19,366.26	3,091.41
Receipts Over(Under) Expenditures	(8,866.26)	6,408.59
Unencumbered Cash, Beginning	8,901.60	35.34
Unencumbered Cash, Ending	\$ 35.34	\$ 6,443.93

**CITY OF CONCORDIA, KANSAS**  
**SPECIAL EQUIPMENT RESERVE FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FEMA	\$ -	\$ 47,500.00
Use of Money and Property		
Sale of Assets	-	8,500.00
Other Receipts		
Donations	2,500.00	-
Reimbursed Expense	-	9,491.90
Operating Transfers from:		
General Fund	80,000.00	185,700.00
Special Highway Fund	42,000.00	42,000.00
Water and Sewer General Operating Fund	10,000.00	10,000.00
<b>Total Receipts</b>	<b>134,500.00</b>	<b>303,191.90</b>
Expenditures		
Capital Projects		
Capital Outlay	191,673.92	218,918.90
<b>Total Expenditures</b>	<b>191,673.92</b>	<b>218,918.90</b>
Receipts Over(Under) Expenditures	(57,173.92)	84,273.00
Unencumbered Cash, Beginning	402,907.42	345,733.50
Unencumbered Cash, Ending	\$ 345,733.50	\$ 430,006.50

**CITY OF CONCORDIA, KANSAS**  
**B.A.T. EQUIPMENT RESERVE FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2014  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Capital Projects		
Capital Outlay	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>119.70</u>	<u>119.70</u>
Unencumbered Cash, Ending	<u>\$ 119.70</u>	<u>\$ 119.70</u>

**CITY OF CONCORDIA, KANSAS**  
**CIVIL ASSET FORFEITURE FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Civil Asset Forfeitures	\$ 768.80	\$ 2,600.00
Total Receipts	768.80	2,600.00
Expenditures		
General Government		
Capital Outlay	-	1,350.00
Total Expenditures	-	1,350.00
Receipts Over(Under) Expenditures	768.80	1,250.00
Unencumbered Cash, Beginning	874.42	1,643.22
Unencumbered Cash, Ending	\$ 1,643.22	\$ 2,893.22

**CITY OF CONCORDIA, KANSAS**  
**911 PSAP FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
PSAP Fees	\$ 58,451.05	\$ 56,836.14	\$ 58,500.00	\$ (1,663.86)
Other Receipts				
Reimbursed Expense	7,000.00	8,120.00	-	8,120.00
Total Receipts	<u>65,451.05</u>	<u>64,956.14</u>	<u>\$ 58,500.00</u>	<u>\$ 6,456.14</u>
Expenditures				
General Government				
Contractual Services	42,902.23	33,689.81	\$ 24,100.00	\$ 9,589.81
Capital Outlay	2,176.30	1,498.26	99,269.00	(97,770.74)
Total Expenditures	<u>45,078.53</u>	<u>35,188.07</u>	<u>\$ 123,369.00</u>	<u>\$ (88,180.93)</u>
Receipts Over(Under) Expenditures	20,372.52	29,768.07		
Unencumbered Cash, Beginning	<u>29,768.55</u>	<u>50,141.07</u>		
Unencumbered Cash, Ending	<u>\$ 50,141.07</u>	<u>\$ 79,909.14</u>		

**CITY OF CONCORDIA, KANSAS**  
**CONTINUING ECONOMIC DEVELOPMENT GRANT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Revolving Loan Payments	\$ 27,745.27	\$ 44,974.81
Revolving Loan Pass-Through Payments	104.43	-
Interest Income	504.97	405.41
Total Receipts	<u>28,354.67</u>	<u>45,380.22</u>
Expenditures		
General Government		
Revolving Loan Distribution	-	-
Revolving Loan Pass-Through Payments	104.43	-
Total Expenditures	<u>104.43</u>	<u>-</u>
Receipts Over(Under) Expenditures	28,250.24	45,380.22
Unencumbered Cash, Beginning	<u>409,769.58</u>	<u>438,019.82</u>
Unencumbered Cash, Ending	<u>\$ 438,019.82</u>	<u>\$ 483,400.04</u>

**CITY OF CONCORDIA, KANSAS**  
**FIRE DEPARTMENT GRANTS & DONATIONS FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants		
Emergency Preparedness	\$ -	\$ 67.00
State Grants		
Education Incentive	2,420.00	3,660.00
Other Receipts		
Donations	1,745.00	1,918.50
Total Receipts	4,165.00	5,645.50
Expenditures		
General Government		
Contractual Services	2,420.00	3,970.00
Commodities	1,423.27	183.97
Total Expenditures	3,843.27	4,153.97
Receipts Over(Under) Expenditures	321.73	1,491.53
Unencumbered Cash, Beginning	946.41	1,268.14
Unencumbered Cash, Ending	\$ 1,268.14	\$ 2,759.67



**CITY OF CONCORDIA, KANSAS**  
**POLICE DEPARTMENT GRANTS AND DONATIONS FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Local Grants	\$ -	\$ 2,674.08
Total Receipts	-	2,674.08
Expenditures		
General Government		
Capital Outlay	-	2,674.08
Total Expenditures	-	2,674.08
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**CITY OF CONCORDIA, KANSAS**  
**RECREATION GRANT AND DONATIONS FUND**  
 Schedule of Receipts and Expenditures - Actual  
 Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Local Grants	\$ 500.00	\$ 4,370.00
Other Receipts		
Donations	18,396.75	7,318.50
Reimbursed Expense	1,170.00	-
Total Receipts	<u>20,066.75</u>	<u>11,688.50</u>
Expenditures		
General Government		
Contractual Services	8,006.41	-
Commodities	5,134.65	9,229.15
Capital Outlay	2,375.00	5,679.25
Total Expenditures	<u>15,516.06</u>	<u>14,908.40</u>
Receipts Over(Under) Expenditures	4,550.69	(3,219.90)
Unencumbered Cash, Beginning	<u>1,389.21</u>	<u>5,939.90</u>
Unencumbered Cash, Ending	<u>\$ 5,939.90</u>	<u>\$ 2,720.00</u>

**CITY OF CONCORDIA, KANSAS**  
**AIRPORT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Use of Money and Property				
Rental Income	\$ 11,515.30	\$ 10,555.30	\$ 10,555.00	\$ 0.30
Total Receipts	11,515.30	10,555.30	\$ 10,555.00	\$ 0.30
Expenditures				
General Government				
Contractual Services	1,326.50	-	\$ 60,942.00	\$ (60,942.00)
Capital Outlay	-	14,852.65	-	14,852.65
Total Expenditures	1,326.50	14,852.65	\$ 60,942.00	\$ (46,089.35)
Receipts Over(Under) Expenditures	10,188.80	(4,297.35)		
Unencumbered Cash, Beginning	41,158.77	51,347.57		
Unencumbered Cash, Ending	\$ 51,347.57	\$ 47,050.22		

**CITY OF CONCORDIA, KANSAS**  
**BOND AND INTEREST FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
<b>Receipts</b>				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 91,670.47	\$ 199,825.81	\$ 207,000.00	\$ (7,174.19)
Delinquent Tax	3,220.21	2,773.08	-	2,773.08
Motor Vehicle Tax	9,392.48	7,289.65	15,611.00	(8,321.35)
Recreational Vehicle Tax	84.71	78.53	168.00	(89.47)
16-20M Truck Tax	440.03	168.45	374.00	(205.55)
Rental Vehicle Tax	44.36	19.70	32.00	(12.30)
Commercial Vehicle Fees	-	342.01	-	342.01
IRP Vehicle Fees	-	135.75	-	135.75
Special Assessments	118,312.47	116,104.79	109,000.00	7,104.79
Uses of Money and Property				
Proceeds from Long Term Debt	-	44,621.66	-	44,621.66
Interest Income	487.73	547.03	300.00	247.03
Operating Transfers from Water and Sewer General Operating Fund				
	194,185.00	101,705.00	101,705.00	-
<b>Total Receipts</b>	<b>417,837.46</b>	<b>473,611.46</b>	<b>\$ 434,190.00</b>	<b>\$ 39,421.46</b>
<b>Expenditures</b>				
Debt Services				
Principal	297,400.00	332,400.00	\$ 332,400.00	\$ -
Interest	102,477.08	77,163.50	77,164.00	(0.50)
Commissions and Postage	-	-	10.00	(10.00)
Issuance Fees	-	20,745.54	-	20,745.54
Miscellaneous	-	-	132,000.00	(132,000.00)
<b>Total Expenditures</b>	<b>399,877.08</b>	<b>430,309.04</b>	<b>\$ 541,574.00</b>	<b>\$ (111,264.96)</b>
Receipts Over(Under) Expenditures	17,960.38	43,302.42		
Unencumbered Cash, Beginning	111,118.40	129,078.78		
Unencumbered Cash, Ending	<u>\$ 129,078.78</u>	<u>\$ 172,381.20</u>		

**CITY OF CONCORDIA, KANSAS**  
**TAX INCREMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 594,504.65	\$ 659,159.18	\$ 678,495.00	\$ (19,335.82)
Delinquent Tax	32,617.21	99,519.99	-	99,519.99
Use of Money and Property				
Interest Income	736.61	968.67	700.00	268.67
<b>Total Receipts</b>	<u>627,858.47</u>	<u>759,647.84</u>	<u>\$ 679,195.00</u>	<u>\$ 80,452.84</u>
<b>Expenditures</b>				
Debt Services				
Principal	425,000.00	430,000.00	\$ 430,000.00	\$ -
Interest	81,500.00	71,800.00	71,800.00	-
Operating Transfers to T.I.F. Project Fund	-	-	311,714.00	(311,714.00)
<b>Total Expenditures</b>	<u>506,500.00</u>	<u>501,800.00</u>	<u>\$ 813,514.00</u>	<u>\$ (311,714.00)</u>
Receipts Over(Under) Expenditures	121,358.47	257,847.84		
Unencumbered Cash, Beginning	<u>97,731.38</u>	<u>219,089.85</u>		
Unencumbered Cash, Ending	<u>\$ 219,089.85</u>	<u>\$ 476,937.69</u>		

**CITY OF CONCORDIA, KANSAS**  
**T.I.F. PROJECT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Local Grants	\$ -	\$ 700.00
Other Receipts		
Reimbursed Expense	-	170,558.59
Total Receipts	-	171,258.59
Expenditures		
Capital Improvements		
Contractual Services	423,215.55	312,645.66
Commodities	-	25,137.12
Capital Outlay	40,582.00	77,279.07
Operating Transfers to:		
Brown Grand Project Fund	100,000.00	94,581.27
Total Expenditures	563,797.55	509,643.12
Receipts Over(Under) Expenditures	(563,797.55)	(338,384.53)
Unencumbered Cash, Beginning	1,921,085.43	1,357,287.88
Unencumbered Cash, Ending	<u>\$ 1,357,287.88</u>	<u>\$ 1,018,903.35</u>

**CITY OF CONCORDIA, KANSAS**  
**CAPITAL IMPROVEMENT PROJECT FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Bond Proceeds	\$ -	\$ 931,000.00
Intergovernmental		
Federal Grants - FAA	39,152.00	97,612.00
Federal Grants - CDBG	95,610.00	263,502.13
State Grants - Federal Funds		
Exchange	177,234.30	165,483.80
State Grants - KDHE	-	16,302.00
Local Grants	-	67,000.00
Other Receipts		
Donations	-	20,000.00
Reimbursed Expense	54,227.02	61,518.97
Operating Transfers from:		
General Fund	150,000.00	217,500.00
Total Receipts	516,223.32	1,839,918.90
Expenditures		
Capital Improvements		
Contractual Services	505,904.45	967,071.52
Commodities	25,939.24	49,146.73
Capital Outlay	100,217.06	29,023.25
Operating Transfers to:		
Brown Grand Project Fund	-	58,578.80
Total Expenditures	632,060.75	1,103,820.30
Receipts Over(Under) Expenditures	(115,837.43)	736,098.60
Unencumbered Cash, Beginning	465,846.04	350,008.61
Unencumbered Cash, Ending	\$ 350,008.61	\$ 1,086,107.21

**CITY OF CONCORDIA, KANSAS**  
**WASTEWATER TREATMENT FACILITY PROJECT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
WWTP Meter Fees	\$ 3,848.54	\$ 145,021.90
Total Receipts	3,848.54	145,021.90
Expenditures		
Capital Improvements		
Contractual Services	-	54,500.00
Total Expenditures	-	54,500.00
Receipts Over(Under) Expenditures	3,848.54	90,521.90
Unencumbered Cash, Beginning	-	3,848.54
Unencumbered Cash, Ending	\$ 3,848.54	\$ 94,370.44



**CITY OF CONCORDIA, KANSAS**  
**BROWN GRAND PROJECT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental		
State Grants - Dept of Tourism	\$ -	\$ 30,000.00
Local Grants	65,000.00	-
State Tax Credits	-	140,252.30
Other Receipts		
Donations	50,000.00	35,000.00
Tax Credit Donations	92,500.00	50,350.00
Reimbursed Expense	-	45,780.00
Operating Transfers from:		
Capital Improvement		
Project Fund	-	58,578.80
TIF Project Fund	100,000.00	94,581.27
<b>Total Receipts</b>	<b>307,500.00</b>	<b>454,542.37</b>
<b>Expenditures</b>		
Capital Improvements		
Contractual Services	287,790.77	468,463.36
Commodities	-	5,788.24
<b>Total Expenditures</b>	<b>287,790.77</b>	<b>474,251.60</b>
Receipts Over(Under) Expenditures	19,709.23	(19,709.23)
Unencumbered Cash, Beginning	-	19,709.23
Unencumbered Cash, Ending	<u>\$ 19,709.23</u>	<u>\$ -</u>

**CITY OF CONCORDIA, KANSAS**  
**WATER AND SEWER GENERAL OPERATING FUND**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services				
Water Receipts	\$ 761,326.02	\$ 747,860.79	\$ 807,000.00	\$ (59,139.21)
Sewer Receipts	432,306.77	444,909.78	440,000.00	4,909.78
Connection Fees	30,934.82	29,205.67	22,000.00	7,205.67
Use of Money and Property				
Proceeds from Long Term Debt	-	269,000.00	-	269,000.00
Rental Income	16,941.44	16,763.44	17,460.00	(696.56)
Interest Income	1,698.28	1,936.81	2,700.00	(763.19)
Sale of Assets	31,548.75	-	-	-
Other Receipts				
Miscellaneous	514.72	1,311.90	-	1,311.90
Reimbursed Expense	133,601.65	-	10,000.00	(10,000.00)
State Sales Tax	7,735.47	7,896.06	8,600.00	(703.94)
Operating Transfers from Gas Fund	-	-	30,000.00	(30,000.00)
<b>Total Receipts</b>	<b>1,416,607.92</b>	<b>1,518,884.45</b>	<b>\$ 1,337,760.00</b>	<b>\$ 181,124.45</b>
<b>Expenditures</b>				
Utility Administration				
Personal Services	284,003.26	318,292.85	\$ 296,045.00	\$ 22,247.85
Contractual Services	94,927.28	99,547.53	134,750.00	(35,202.47)
Commodities	8,710.37	7,412.34	401,033.00	(393,620.66)
Capital Outlay	1,064.40	1,064.40	1,500.00	(435.60)
Utility Water Production				
Personal Services	57,399.99	59,667.37	60,565.00	(897.63)
Contractual Services	49,777.24	60,743.22	57,900.00	2,843.22
Commodities	17,353.09	12,654.66	34,300.00	(21,645.34)
Capital Outlay	-	46,191.26	23,000.00	23,191.26
Utility Water Distribution				
Personal Services	90,102.10	91,945.68	92,315.00	(369.32)
Contractual Services	11,081.70	9,074.28	14,500.00	(5,425.72)
Commodities	68,421.38	90,903.19	82,700.00	8,203.19
Capital Outlay	42,308.90	116,874.27	100,000.00	16,874.27

**CITY OF CONCORDIA, KANSAS**  
**WATER AND SEWER GENERAL OPERATING FUND**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Utility Wastewater Treatment				
Personal Services	\$ 151,436.10	\$ 146,193.71	\$ 155,370.00	\$ (9,176.29)
Contractual Services	105,008.32	94,624.17	107,500.00	(12,875.83)
Commodities	43,639.77	35,912.58	48,600.00	(12,687.42)
Capital Outlay	312,418.45	629.44	80,000.00	(79,370.56)
Utility Wastewater Collection				
Personal Services	37,118.86	37,975.85	47,405.00	(9,429.15)
Contractual Services	1,109.77	422.16	12,600.00	(12,177.84)
Commodities	2,945.27	1,005.26	8,600.00	(7,594.74)
Utility Special Projects				
Contractual Services	355,983.55	13,172.12	-	13,172.12
Commodities	109,340.21	-	-	-
Capital Outlay	1,700.00	1,238.16	-	1,238.16
Debt Service				
Principal	75,311.30	76,870.24	76,870.00	0.24
Interest	4,774.31	3,215.37	3,216.00	(0.63)
Operating Transfers to:				
Special Equipment Reserve Fund	10,000.00	10,000.00	10,000.00	-
Industrial Development Fund	2,000.00	2,000.00	2,000.00	-
Bond and Interest Fund	88,635.00	101,705.00	101,705.00	-
Water/Sewer Bond and Interest Fund	50,953.61	-	-	-
Computer Equipment Replacement Fund	5,000.00	5,000.00	5,000.00	-
Total Certified Budget			1,957,474.00	(513,138.89)
Adjustments for Qualifying Budget Credits			-	-
Total Expenditures	2,082,524.23	1,444,335.11	\$ 1,957,474.00	\$ (513,138.89)
Receipts Over(Under) Expenditures	(665,916.31)	74,549.34		
Unencumbered Cash, Beginning	923,089.31	257,173.00		
Unencumbered Cash, Ending	\$ 257,173.00	\$ 331,722.34		

**CITY OF CONCORDIA, KANSAS**  
**WATER/SEWER BOND AND INTEREST FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Water and Sewer General Operating Fund	\$ 50,953.61	\$ -
Total Receipts	50,953.61	-
Expenditures		
Debt Service		
Principal	140,000.00	-
Interest	5,133.34	-
Commissions and Postage	-	-
Total Expenditures	145,133.34	-
Receipts Over(Under) Expenditures	(94,179.73)	-
Unencumbered Cash, Beginning	94,179.73	-
Unencumbered Cash, Ending	\$ -	\$ -

**CITY OF CONCORDIA, KANSAS  
GAS FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services				
Gas Receipts	\$ -	\$ 11,620.13	\$ 186,594.00	\$ (174,973.87)
Service Charges	-	5,809.59	-	5,809.59
Connection Fees	-	50.00	-	50.00
Other Receipts				
State Sales Tax	-	-	12,000.00	(12,000.00)
<b>Total Receipts</b>	<b>-</b>	<b>17,479.72</b>	<b>\$ 198,594.00</b>	<b>\$ (181,114.28)</b>
<b>Expenditures</b>				
General Government				
Contractual Services	-	16,037.95	\$ 101,695.00	\$ (85,657.05)
Commodities	-	-	37,000.00	(37,000.00)
Capital Outlay	-	1,238.15	-	1,238.15
Allocation to Others	-	-	30,000.00	(30,000.00)
Operating Transfers to:				
Bond & Interest Fund	-	-	30,000.00	(30,000.00)
<b>Total Expenditures and Transfers Subject to Budget</b>	<b>-</b>	<b>17,276.10</b>	<b>\$ 198,695.00</b>	<b>\$ (181,418.90)</b>
Receipts Over(Under) Expenditures	-	203.62		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 203.62		

**CITY OF CONCORDIA, KANSAS**  
**CAFETERIA PLAN FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Employee Contributions	\$ 18,756.33	\$ 20,911.29
Total Receipts	18,756.33	20,911.29
Expenditures		
Culture and Recreation		
Personal Services	19,648.99	18,613.11
Total Expenditures	19,648.99	18,613.11
Receipts Over(Under) Expenditures	(892.66)	2,298.18
Unencumbered Cash, Beginning	14,226.32	13,333.66
Unencumbered Cash, Ending	\$ 13,333.66	\$ 15,631.84

**CITY OF CONCORDIA, KANSAS**  
**CEMETERY ENDOWMENT FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 68.08	\$ 53.75
Total Receipts	68.08	53.75
Expenditures		
Perpetual Care		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	68.08	53.75
Unencumbered Cash, Beginning	40,280.96	40,349.04
Unencumbered Cash, Ending	\$ 40,349.04	\$ 40,402.79

**CITY OF CONCORDIA, KANSAS**  
**SMALL ANIMAL TRUST FUND**

Schedule of Receipts and Expenditures - Actual  
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 124.22	\$ 84.03
Other Receipts		
Bequests and Gifts	3,200.00	3,500.00
Total Receipts	3,324.22	3,584.03
Expenditures		
Operating Transfers to:		
Animal Shelter	9,000.00	3,500.00
Total Expenditures	9,000.00	3,500.00
Receipts Over(Under) Expenditures	(5,675.78)	84.03
Unencumbered Cash, Beginning	36,090.72	30,414.94
Unencumbered Cash, Ending	\$ 30,414.94	\$ 30,498.97



**CITY OF CONCORDIA, KANSAS**  
**AGENCY FUNDS**  
 Schedule of Receipts and Disbursements  
 For the Year Ended December 31, 2014

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Animal Shelter	\$ 9,017.89	\$ 11,662.30	\$ 7,263.85	\$ 13,416.34
Cloud County Solid Waste Landfill	31,923.40	300,929.43	300,476.34	32,376.49
Central Garage	8,717.70	165,454.30	165,012.00	9,160.00
D.A.R.E	3,941.08	500.00	805.61	3,635.47
Cyber-Crimes	1,976.15	-	-	1,976.15
Judge Training	1,825.55	11,335.89	10,077.94	3,083.50
Water Protection	1,339.91	5,530.12	5,135.46	1,734.57
Womack Escrow Fund	10,000.00	-	-	10,000.00
	<u>\$ 68,741.68</u>	<u>\$ 495,412.04</u>	<u>\$ 488,771.20</u>	<u>\$ 75,382.52</u>