

CITY OF CONCORDIA, KANSAS

Financial Statement and
Independent Auditors' Report with
Supplemental Information and
Federal Audit Compliance Section

For the Year Ended December 31, 2011

CITY OF CONCORDIA, KANSAS

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners
City of Concordia, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of Concordia, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City of Concordia, Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit. The prior year summarized comparative information has been derived from the City's 2010 financial statement and, in our report dated March 24, 2011, we expressed an unqualified opinion on the financial statement of the City of Concordia, Kansas, prepared in accordance with the statutory basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


As described more fully in Note 1, the City of Concordia, Kansas has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Concordia, Kansas, as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Concordia, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 23, 2012, on our consideration of the City of Concordia, Kansas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds, and schedule of cash receipts and expenditures-component units (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.


JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 23, 2012
Chanute, Kansas

CITY OF CONCORDIA, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2011

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance	
						December 31, 2011	2010
General Fund	\$ 374,228.86	\$ 3,892,330.56	\$ 3,895,643.23	\$ 370,916.19	\$ 139,427.47	\$ 510,343.66	\$ 456,774.20
Special Revenue Funds:							
Library	-	143,401.05	143,401.05	-	-	-	-
911 Wireless	33,736.29	16,841.09	12,536.40	38,040.98	6,185.64	44,226.62	33,736.29
Industrial Development	3,119.08	50,911.98	50,000.00	4,031.06	-	4,031.06	3,119.08
Special Highway	80,426.03	137,063.83	138,438.17	79,051.69	-	79,051.69	83,641.64
Library Employee Benefits	-	33,633.48	33,633.48	-	-	-	-
Emergency Telephone System	74,765.70	30,358.25	94,550.92	10,573.03	34,980.76	45,553.79	74,765.70
Special Parks and Recreation	70,095.93	12,128.17	-	82,224.10	-	82,224.10	70,095.93
Computer Equipment Replacement	11,964.90	10,961.94	21,779.24	1,147.60	3,996.00	5,143.60	11,964.90
Special Equipment Reserve	551,764.94	138,475.00	296,794.50	393,445.44	1,215.76	394,661.20	551,764.94
B.A.T. Equipment Reserve	3,859.70	-	3,740.00	119.70	-	119.70	3,859.70
Civil Asset Forfeiture	2,198.87	3,100.00	4,424.45	874.42	424.45	1,298.87	2,198.87
Continuing Economic Development Grant	430,162.58	29,541.50	-	459,704.08	-	459,704.08	430,162.58
Fire Department Grants	6,509.58	119,313.00	120,821.38	5,001.20	154.91	5,156.11	6,692.46
Fire Department Donations	175.25	500.00	-	675.25	-	675.25	175.25
Police Department Grants and Donations	472.50	11,750.00	12,222.50	-	5,875.00	5,875.00	2,050.00
Recreation Grant and Donations	7,551.20	-	-	7,551.20	-	7,551.20	7,551.20
Airport	30,360.27	9,411.00	8,023.50	31,747.77	1,326.50	33,074.27	30,360.27
Debt Service Funds:							
Bond and Interest	7,900.63	912,345.73	811,725.42	108,520.94	-	108,520.94	7,900.63
Tax Increment	172,854.18	492,811.81	637,726.26	27,939.73	-	27,939.73	172,854.18
Capital Projects Funds:							
T.I.F Project	75,725.14	400,000.00	230,935.91	244,789.23	13,126.70	257,915.93	93,311.82
Capital Improvement Project	299,080.03	1,021,582.27	1,297,770.31	22,891.99	-	22,891.99	299,080.03
North Development and Sewer Infrastructure	-	2,100,208.97	2,100,208.97	-	-	-	162,501.50
Enterprise Funds:							
Water and Sewer General Operating	573,741.03	1,682,447.29	2,182,066.83	74,121.49	51,455.25	125,576.74	642,019.66
Water/Sewer Projects	15,797.79	-	-	15,797.79	-	15,797.79	16,015.31
Water/Sewer Bond and Interest	12,367.50	74,693.00	74,213.75	12,846.75	-	12,846.75	12,367.50

The notes to the financial statement are
an integral part of this statement.

CITY OF CONCORDIA, KANSAS

Summary of Cash Receipts, Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2011

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Encumbrances and Accounts Payable	Cash Balance December 31, 2011	2010
Internal Service Funds:							
Cafeteria Plan	\$ 11,522.68	\$ 20,817.28	\$ 18,676.60	\$ 13,663.36	\$ -	\$ 13,663.36	\$ 11,522.68
Employee Health Care Plan	161,511.27	-	161,511.27	-	-	-	161,511.27
Trust Funds:							
Cemetery Endowment	40,090.82	100.32	-	40,191.14	-	40,191.14	40,090.82
Small Animal Trust	36,172.24	3,315.13	7,000.00	32,487.37	-	32,487.37	36,172.24
Total Primary Government (Excluding Agency Funds)	3,088,154.99	11,348,042.65	12,357,844.14	2,078,353.50	258,168.44	2,336,521.94	3,424,260.65
Component Units:							
Frank Carlson Library	190,310.17	213,833.40	215,064.14	189,079.43	4,063.81	193,143.24	191,503.79
Concordia Housing Authority	72,261.36	102,516.29	131,027.86	43,749.79	5,022.35	48,772.14	72,261.36
Total Reporting Entity (Excluding Agency Funds)	\$ 3,350,726.52	\$ 11,664,392.34	\$ 12,703,936.14	\$ 2,311,182.72	\$ 267,254.60	\$ 2,578,437.32	\$ 3,688,025.80

Composition of Cash:

Cash on Hand	\$ 2,338.33	\$ 2,503.59
Checking Accounts:		
Now Checking Account	684,081.07	192,649.85
Cafeteria Account	1,023.04	6,699.64
CNB Checking	15,042.92	15,655.97
Fraternal Order of Police	-	68.23
Investments:		
Money Markets and Savings Accounts	1,119,012.54	1,633,880.52
Certificates of Deposit	581,403.94	1,610,917.70
Total Primary Government	2,402,901.84	3,462,375.50
Total Component Units	241,915.38	263,765.15
Total Cash	2,644,817.22	3,726,140.65
Agency Funds Per Schedule 3	(66,379.90)	(38,114.85)
Total Reporting Entity (Excluding Agency Funds)	\$ 2,578,437.32	3,688,025.80

The notes to the financial statement are
an integral part of this statement.

CITY OF CONCORDIA, KANSAS

Notes to the Financial Statement
For the Year Ended December 31, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Concordia, Kansas, (the City) is incorporated as a City of the second class, under the provisions of K.S.A. 14-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Concordia, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Reporting Entity

The City of Concordia, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Concordia, Kansas (the primary government), and its component units. The component units are included in the City's reporting entity because of the significance of its operational or financial relationship with the City.

Discretely Presented Component Unit

The component unit section of the financial statement and schedules includes the financial data of the discretely presented component units. The component units are reported separately to emphasize that they are legally separate from the City. Based upon the application of this criterion, the following is a brief review of potential component units:

Frank Carlson Library

The Frank Carlson Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate financial statements are available at the Library.

Concordia Housing Authority

The Housing Authority of the City of Concordia, Kansas operates the City's housing projects with a December 31st year end. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. A copy of the financial statements can be obtained from the Housing Authority.

There are no other separate entities related to the City which should be accounted for in the City's financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its cash, liabilities, fund equity, cash receipts and expenditures. The various funds are grouped by type in the financial statements. The types of funds maintained by the City are as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the principal fund of the City which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the City, other than proprietary fund activities, are financed through cash receipts received by the General Fund.

Special Revenue Funds - These funds are used to account for cash receipts derived from specific taxes, governmental grants or other cash receipts sources which are designated to finance particular functions or activities of the City.

Debt Service Funds - The Bond and Interest Fund and the Tax Increment Fund are used to account for the payment of principal and interest on the City's general obligation bonds, which are recorded in the general long-term debt group of accounts. Cash receipts for this purpose include ad valorem property taxes, special assessment taxes, and investment interest income.

Capital Project Funds - The Capital Project Funds account for capital improvements (except for those financed by proprietary funds), which are financed from the City's general obligation bond issues, special assessments, certain federal grants and other specific receipts.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the City is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The acquisition, maintenance and improvement of the physical plant facilities required to provide these goods and services are financed from existing cash resources, the issuance of bonds (revenue or general obligation), federal grants and other City funds.

FIDUCIARY FUNDS

Expendable Trust Funds

These funds account for funds held in trust for others. The funds are accounted for in essentially the same manner as governmental funds.

Non-Expendable Trust Funds

These funds are used to account for assets held by the City in a trustee capacity for others, the principal of which may not be expended.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation – Statutory Basis of Accounting

The statutory basis of accounting, as used in preparation of this statutory basis financial statement and schedules, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving the cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

Departures from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1, of each year.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25, of each year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2011 the City amended the 911 Wireless Fund, Emergency Telephone System Fund, Water and Sewer Operating Fund, and Tax Increment Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds and the following special revenue funds:

- Computer Equipment Replacement (K.S.A. 12-1,117)
- Special Equipment (K.S.A. 12-1,117)
- B.A.T. Equipment Reserve (K.S.A. 12-1,117)
- Civil Asset Forfeiture (K.S.A. 60-4117)
- Continuing Economic Development Grant (K.S.A. 12-1663)
- City of Concordia Memorial (K.S.A. 79-2925)
- Recreation Grant and Donations (K.S.A. 79-2925)
- Fire Department Grants (K.S.A. 79-2925)
- Fire Department Donations (K.S.A. 79-2925)
- Police Department Grants and Donations (K.S.A. 79-2925)
- Downtown Revitalization Grant (K.S.A. 79-2925)
- Airport (K.S.A. 79-2925)

In addition, an operating budget is not required for enterprise principal and interest funds and enterprise reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1 the City was in apparent compliance Kansas cash basis and budget laws.

Compliance with Revenue Bond Covenants

The City is required, under the ordinances on Revenue Bond Issues, to maintain in its Enterprise Funds certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts described below:

<u>RESERVE ACCOUNTS</u>	<u>REQUIRED AMOUNT</u>	<u>ACTUAL AMOUNT</u>
Principal and Interest Account for Water and Sewer Utility System Refunding General Obligation Bonds, Series 2002B – requires transfers monthly of 2/6 of next maturing interest and 2/12 of next maturing principal.	\$ 11,880.00	\$ 12,846.75

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The City agrees to fix, establish, maintain and collect such rates, fees or charges for Water and Sewer Utility service furnished by the Water and Sewer System, which will be sufficient to enable the City to have, in each fiscal year, a net income in an amount that will be not less than 125% amount required to be paid by the City in the current fiscal year on account of both principal and interest of all Water and Sewer Utility System Bonds of the City at the time outstanding. Net income is defined as gross income less operating expenses, but before any transfers, depreciation and capital expense. For the year ended December 31, 2011, the Water and Sewer General Operating Fund had net income of \$204,520.78 which is 275.62% of the principal and interest requirements for 2011 of \$74,205.00.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, and the Federal Reserve Bank of Kansas City. All deposits were legally secured at December 31, 2011.

Deposits: At year-end, the City's carrying amount of deposits was \$2,400,563.51 and the bank balance was \$2,459,195.50. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$566,434.89 was covered by FDIC insurance and \$1,892,760.61 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name.

4. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to finance the acquisition of a Savin Copier/Finisher. Payments are made monthly, including interest at approximately 9.003%. Final maturity of the lease is December 26, 2012. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2012	\$ 2,073.24
Less imputed interest	<u>(97.68)</u>
Net Present Value of Minimum Lease Payments	1,975.56
Less: Current Maturities	<u>(1,975.56)</u>
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

5. LONG-TERM LIABILITIES

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Paid with Tax Levies										
Water/Sewer Highway 81 Series 1997	4.6% - 6.0%	July 1, 1997	\$ 595,000.00	November 1, 2012	\$ 125,000.00	\$ -	\$ (125,000.00)	\$ -	\$ -	\$ 1,736.11
Improvements Series 2000	4.7% - 6.5%	November 1, 2000	1,170,000.00	November 1, 2015	500,000.00	-	(500,000.00)	-	-	7,274.30
Series 2002-A	2.0% - 5.0%	February 1, 2002	775,000.00	November 1, 2016	365,000.00	-	(55,000.00)	-	310,000.00	17,390.00
Series 2011-A	2.0% - 3.5%	February 1, 2011	1,665,000.00	November 1, 2021	-	1,665,000.00	-	-	1,665,000.00	36,285.01
Series 2011-B	1.00%	February 1, 2011	1,100,000.00	August 1, 2020	-	1,100,000.00	-	-	1,100,000.00	-
Tax Increment Series 2002-C	3.0% - 4.3%	September 15, 2002	1,850,000.00	November 1, 2020	1,185,000.00	-	(95,000.00)	-	1,090,000.00	46,398.76
Tax Increment Series 2005	2.45% - 4.125%	May 12, 2005	1,205,000.00	November 1, 2020	815,000.00	-	(65,000.00)	-	750,000.00	31,327.50
Revenue Bonds										
Paid with Utility Profits										
Water/Sewer Series 2002-B	2.0% - 4.7%	February 1, 2002	655,000.00	November 1, 2013	200,000.00	-	(65,000.00)	-	135,000.00	9,205.00
Temporary Notes										
General Obligation Temporary										
Notes - Series 2010-1	0.70%	June 1, 2010	1,900,000.00	June 1, 2011	1,900,000.00	-	(1,900,000.00)	-	-	9,236.11
Capital Leases										
Emergency One Aerial	4.90%	May 15, 2002	549,484.00	May 15, 2010	21,216.50	-	(21,216.50)	-	-	1,036.57
Savin Copier/Finisher	9.003%	December 13, 2007	8,322.25	December 26, 2012	3,781.65	-	(1,806.09)	-	1,975.56	267.15
Total Contractual Indebtedness					5,114,998.15	2,765,000.00	(2,828,022.59)		5,051,975.56	160,156.51
Compensated Absentees										
Vacation Benefits	N/A	N/A	N/A	N/A	91,829.02			\$ 7,431.44	99,260.46	N/A
Total Long-Term Liabilities										
					\$ 5,206,827.17	\$ 2,765,000.00	\$ (2,828,022.59)	\$ 7,431.44	\$ 5,151,236.02	\$ 160,156.51

5. LONG-TERM LIABILITIES (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2012	2013	2014	2015	2016	2017-2021	Total
Principal							
General Obligation Bonds							
Paid with Tax Levies							
Series 2002-A	\$ 55,000.00	\$ 60,000.00	\$ 60,000.00	\$ 65,000.00	\$ 70,000.00	\$ -	\$ 310,000.00
Series 2011-A	50,000.00	55,000.00	135,000.00	135,000.00	140,000.00	1,150,000.00	1,665,000.00
Series 2011-B	122,400.00	122,400.00	122,400.00	122,400.00	122,400.00	488,000.00	1,100,000.00
Tax Increment Series 2002-C	100,000.00	105,000.00	110,000.00	115,000.00	120,000.00	540,000.00	1,090,000.00
Tax Increment Series 2005	70,000.00	75,000.00	75,000.00	80,000.00	80,000.00	370,000.00	750,000.00
Revenue Bonds							
Paid with Utility Profits							
Water/Sewer Series 2002-B	65,000.00	70,000.00	-	-	-	-	135,000.00
Capital Leases							
Savin Copier/Finisher	1,975.56	-	-	-	-	-	1,975.56
Total Principal Payments	464,375.56	487,400.00	502,400.00	517,400.00	532,400.00	2,548,000.00	5,051,975.56
Interest							
General Obligation Bonds							
Paid with Tax Levies							
Series 2002-A	14,915.00	12,385.00	9,565.00	6,685.00	3,500.00	-	47,050.00
Series 2011-A	48,380.00	47,380.00	46,280.00	43,580.00	40,542.50	117,512.50	343,675.00
Series 2011-B	16,194.00	9,470.00	8,246.00	7,022.00	5,798.00	10,952.00	57,682.00
Tax Increment Series 2002-C	43,263.76	39,863.76	36,188.76	32,173.76	27,573.76	58,881.26	237,945.06
Tax Increment Series 2005	29,150.00	26,700.00	24,000.00	21,225.00	18,185.00	38,875.00	158,135.00
Revenue Bonds							
Paid with Utility Profits							
Water/Sewer Series 2002-B	6,280.00	3,290.00	-	-	-	-	9,570.00
Capital Leases							
Savin Copier/Finisher	97.68	-	-	-	-	-	97.68
Total Interest Payments	158,280.44	139,088.76	124,279.76	110,685.76	95,599.26	226,220.76	854,154.74
Total Principal and Interest	\$ 622,656.00	\$ 626,488.76	\$ 626,679.76	\$ 628,085.76	\$ 627,999.26	\$ 2,774,220.76	\$ 5,906,130.30

6. OPERATING LEASES

The City has entered into an operating lease for a postage machine which requires monthly payments of \$18.95 for 60 months and the City has entered into an operating lease for a copier which requires monthly payments of \$457.74 for 60 months. Rent expense for the year ended December 31, 2011, was \$5,425.72. Under the current lease agreement, the future minimum rental payments are as follows:

2012	\$ 5,720.28
2013	5,549.73
2014	2,738.44

7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Concordia, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) and Recovery Zone Facility Bonds (RZFB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's and RZFB's. The City is under no obligation to pay the related debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2011, there were three industrial revenue bond issues with principal balances due totaling \$4,201,728.76 and one recovery zone facility bond issue with principal balance due totaling \$1,838,378.01.

8. DEFINED BENEFIT PENSION PLAN

Plan Description: The City contributes to the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et seq. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% or 6% of covered salary. K.S.A. 74-4985 established KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established by statute for January 1, 2011 to December 31, 2011 was 7.74%. The City's employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009, were \$127,124.74, \$116,498.98, and \$96,818.14, respectively, equal to the statutory required contribution for each year. The KP&F uniform participating employer rate established for fiscal years beginning in 2011 is 18.56%. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. The City's contributions to KP&F for the years ending December 31, 2011, 2010, and 2009, were \$65,998.09, \$59,080.17, and \$56,933.32, respectively, equal to the statutory required contribution for each year.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/11</u>	<u>ESTIMATED COMPLETION</u>
Flood Control Project	\$ 425,542.33	\$ 196,036.77	2013
North Development Project	2,124,544.48	2,106,463.48	Complete
Broadway Sidewalk Project	52,611.84	52,611.84	Complete
Taxiway Rehabilitation Project	557,802.61	554,302.61	Complete
Downtown Improvements Project	28,852.64	6,313.10	Complete
Curb and Gutter Projects	25,123.07	6,541.44	Complete
Demolition Projects	31,631.45	31,631.45	Complete
Slurry Seal	257,228.10	213,183.75	Complete
Library Parking	30,967.11	30,967.11	Complete
Fire Department Driveway	109,800.00	88,631.50	Complete
ALCO Building	71,669.35	71,669.35	Complete
Mosher Property	300,000.00	300,000.00	Complete
Feasibility Study	5,012.30	5,012.30	Complete

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established an Economic Development Revolving Loan Fund. The fund is the recipient of money paid back to the City by Concordia industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loans due to the City at December 31, 2011, through the Economic Development Revolving Loan Fund are as follows:

Coppoc Sports	\$ 37,075.32
Rod's Food Store	<u>186,604.86</u>
	<u>\$ 223,680.18</u>

These notes receivable are not reflected in these statutory basis financial statements of the City of Concordia, Kansas.

11. OBLIGATIONS UNDER GUARANTEE

The City has guaranteed \$22,000.00 of Buy the Book's debt, which is due in monthly installments with final payment due during the City's fiscal year ended December 31, 2014. The City would be obligated to perform under this guarantee if Buy the Book failed to pay principal and interest payments to the lender when due. Including accrued interest, the maximum potential amount of future (undiscounted) payments under this guarantee would be \$15,560.97. However, if the City were required to honor the guarantee, it would be entitled to property and equipment owned by Buy the Book that collateralizes the loans.

12. COMPENSATED ABSENCES

All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	1-5	6-10	11-14	15+
Days Granted per Year:	12	15	18	18
Maximum Hours Accrued	160	160	160	200

Vacation hours for fire department personnel:

Years Continuous Employment:	1-5	6-10	11+
Hours Granted per Year:	128	160	191

In the event of termination, an employee shall not be paid for any accrued vacation.

Sick leave accrues to all full-time employees at the rate of one sick day per month to a maximum of 130 days. Regular full time firefighters will accumulate sick leave at the rate of 11 hours of sick leave per month to a maximum of 130 days.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has estimated a liability for vacation pay, which has been earned, but not taken by City employees. The liability for compensated absences is reflected in the long-term liabilities footnote 5 since it is anticipated that none of the liability will be liquidated with available financial resources. In accordance with the above criteria, the City has not recorded a liability for sick pay, inasmuch as the amount cannot be reasonably estimated.

13. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

If the employee is retiring and has been employed with the City continuously for a minimum of 20 years, the City will cover the premium of a single health insurance plan per month. The employee will pay the difference between the premium and the maximum amount needed to cover stop-loss plus the group's maximum claims liability.

13. OTHER POST EMPLOYMENT BENEFITS (Continued)

The City has elected to terminate the plan in 2009, therefore, maximum exposure under GASB 45 is estimated in the following schedule of benefits paid and payable for eligible employees which have taken the retirement option as of December 31, 2011:

<u>Paid or Payable</u>	<u>Year Ended</u>	<u>Amount</u>
Paid	2011	\$ 30,668.24
Payable	2012	31,737.12
Payable	2013	31,737.12
Payable	2014	31,737.12
Payable	2015	31,737.12
Payable	2016	31,737.12
Payable	2017-2021	75,383.13
Payable	2022-2023	17,296.99

14. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

15. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Capital Improvement Project	K.S.A. 12-1,118	\$ 330,300.00
General	Computer Equipment Replacement	K.S.A. 79-2934	5,000.00
General	Special Equipment Reserve	K.S.A. 12-1,117	78,000.00
General	Industrial Development	K.S.A. 12-1,117	5,000.00
Special Highway	Special Equipment Reserve	K.S.A. 12-1,117	42,000.00
Tax Increment	T.I.F Project		
General Operating		K.S.A. 12-1,118	400,000.00
Water and Sewer	Industrial Development		
General Operating		K.S.A. 12-825d	2,000.00
Water and Sewer	Computer Equipment		
General Operating	Replacement	K.S.A. 12-825d	5,000.00

15. INTERFUND TRANSFERS (Continued)

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
Water and Sewer General Operating	Special Equipment Reserve	K.S.A. 12-825d	\$ 10,000.00
Water and Sewer General Operating	Water and Sewer Bond and Interest	K.S.A. 12-825d	74,693.00
Water and Sewer General Operating	Bond and Interest	K.S.A. 12-825d	4,983.00
Employee Health Care	General	K.S.A. 79-2934	161,511.27
Small Animal Trust	Animal Shelter	K.S.A. 79-2934	7,000.00
North Development and Sewer Infrastructure	Capital Improvement Project	K.S.A. 79-2934	171,802.67
Special Equipment Reserve	Capital Improvement Project	K.S.A. 79-2934	8,331.50

16. DISCLOSURES FOR THE FRANK CARLSON LIBRARY – A COMPONENT UNIT

Deposits and Investments

At year-end, the Library’s carrying amount of deposits was \$193,143.24 and the bank balance was \$196,894.29. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$196,894.29 was covered by FDIC insurance.

Defined Benefit Pension Plan

The Library participates in the KPERS retirement system as described in Footnote 8. The Library’s contributions for the years ended December 31, 2011, 2010 and 2009, were \$4,669.60, \$5,007.64, and \$4,463.62, respectively, equal to the required contributions for each year.

Investments in Concordia Area Community Foundation

The Library has donated and has had potential donors donate into the Concordia Area Community Foundation creating a charitable advised endowment fund. The funds donated to the Concordia Area Community Foundation were matched with State grants on a one-to-one basis. Under the donor advised endowment, all earnings are pledged to the Frank Carlson Library upon annual approval of the Concordia Area Community Foundation’s Board of Directors. As of the year ended December 31, 2011, the Library’s investment had a fair value of \$13,120.33.

In accordance with FASB 136, the assets invested with the Concordia Area Community Foundation are not recorded on the Library’s books as assets because the Library has given up variance power to the Concordia Area Community Foundation.

17. DISCLOSURES FOR THE CONCORDIA HOUSING AUTHORITY – A COMPONENT UNIT

Deposits and Investments

At December 31, 2011, the Authority’s carrying amount of deposits was \$48,772.14 and the bank balance was \$50,765.43. The bank balance was held at one bank resulting in a concentration of credit risk. Of the bank balance, \$50,765.43 was covered by federal depository insurance (FDIC).

18. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. However, the City has, after year end, issued 2012-A Taxable General Obligation Bonds of \$400,000.00 to purchase land for economic development. In addition, the City issued 2012-B General Obligation Bonds of \$860,000.00 to refinance the 2002-A General Obligation Bonds, refinance the 2002-B General Obligation Bonds, and the remaining proceeds were used to purchase water meters. Lastly, the City issued 2012-C General Obligation Tax Increment Bonds of \$3,100,000.00 to refinance the 2002-C General Obligation Tax Increment Bonds and the remaining proceeds are being used towards the City Flood Control Project. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTAL INFORMATION

Schedule 1

CITY OF CONCORDIA, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
For the Year Ended December 31, 2011

Funds	Certified Budget	Adjustments for		Total Budget for Comparison	Expenditures		Variance - Over (Under)
		Qualifying Budget Credits	Budget Credits		Charged to Current Year Budget	Over (Under)	
General Fund	\$ 4,201,856.00	\$ 42,810.49	\$ -	\$ 4,244,666.49	\$ 3,895,643.23	\$ (349,023.26)	
Special Revenue Funds:							
Library	146,679.00	-	-	146,679.00	143,401.05	(3,277.95)	
911 Wireless	50,736.00	-	-	50,736.00	12,536.40	(38,199.60)	
Industrial Development	50,000.00	-	-	50,000.00	50,000.00	-	
Special Highway	145,125.00	-	-	145,125.00	138,438.17	(6,686.83)	
Library Employee Benefit	37,474.00	-	-	37,474.00	33,633.48	(3,840.52)	
Emergency Telephone System	106,766.00	-	-	106,766.00	94,550.92	(12,215.08)	
Special Park and Recreation	80,255.00	-	-	80,255.00	-	(80,255.00)	
Debt Service Funds:							
Bond and Interest	279,836.00	659,830.13	-	939,666.13	811,725.42	(127,940.71)	
Tax Increment	727,727.00	-	-	727,727.00	637,726.26	(90,000.74)	
Enterprise Funds:							
Water & Sewer Operating	1,896,386.00	425,597.64	-	2,321,983.64	2,182,066.83	(139,916.81)	

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 717,671.36	\$ 772,472.64	\$ 789,111.00	\$ (16,638.36)
Delinquent Tax	6,122.07	6,422.83	10,000.00	(3,577.17)
Motor Vehicle Tax	145,080.05	134,215.18	137,004.00	(2,788.82)
Recreational Vehicle Tax	1,746.38	1,566.17	1,460.00	106.17
16-20M Truck Tax	2,667.24	2,447.28	2,484.00	(36.72)
Vehicle Rental Tax	122.15	185.39	100.00	85.39
Sales Tax	1,675,455.31	1,696,008.57	1,691,170.00	4,838.57
Franchise Taxes	509,905.47	532,686.73	501,000.00	31,686.73
In Lieu of Taxes	4,727.48	5,058.12	5,019.00	39.12
Special Assessments	10,278.57	10,144.81	10,500.00	(355.19)
Intergovernmental				
Local Alcoholic Liquor Tax	12,087.86	12,128.18	12,420.00	(291.82)
Highway Connection Links	44,202.02	44,202.02	44,100.00	102.02
State Grants - FEMA	3,749.53	-	-	-
Federal Grants - DOJ	3,168.37	-	-	-
Federal Grants - STEP	3,051.50	1,368.72	-	1,368.72
Federal Grants - FEMA	24,681.41	-	-	-
Federal Grants - FAA	17,861.00	7,029.00	-	7,029.00
Federal Grants - KFIPP	-	100.00	-	100.00
Licenses and Permits				
Rent, Licenses, Permits & Fees	46,601.50	37,481.54	29,200.00	8,281.54
Charges for Services				
Cemetery Permits/Deeds	7,900.00	10,750.00	12,000.00	(1,250.00)
Ambulance Service	249,888.32	201,442.06	200,000.00	1,442.06
Inter-Local Ambulance Agreement	32,910.83	45,810.30	45,810.00	0.30
Dispatch Inter-Local Agreement	80,000.00	40,000.00	80,000.00	(40,000.00)
Pool Operations/Concession Sales	29,958.59	30,708.60	27,000.00	3,708.60
SRO Program Fees	27,655.90	11,440.62	15,000.00	(3,559.38)
Fines, Forfeitures and Penalties	54,229.05	65,940.50	60,500.00	5,440.50
Use of Money and Property				
Rental Income	250.00	250.00	511.00	(261.00)
Interest Income	12,026.11	4,943.82	31,000.00	(26,056.18)
Sale of Assets	2,800.00	6,800.60	3,000.00	3,800.60

See accompanying independent auditors' report

**CITY OF CONCORDIA, KANSAS
GENERAL FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts (Continued)				
Other Revenues				
Donations	\$ 9,680.83	\$ 7,568.00	\$ 9,000.00	\$ (1,432.00)
Miscellaneous	12,585.38	7,234.84	7,500.00	(265.16)
Reimbursed Expense	69,628.92	34,412.77	400.00	34,012.77
Operating Transfers from Small Animal Trust Fund	5,000.00	-	10,000.00	(10,000.00)
Residual Transfers from Employee Health Care Fund	-	161,511.27	162,000.00	(488.73)
Total Cash Receipts	3,823,693.20	3,892,330.56	\$ 3,897,289.00	\$ (4,958.44)
Expenditures and Transfers Subject to Budget				
General Administrative Services				
Personal Services	118,298.30	138,338.29	\$ 125,260.00	\$ 13,078.29
Contractual Services	71,416.65	75,394.41	92,600.00	(17,205.59)
Commodities	6,022.88	2,115.01	5,200.00	(3,084.99)
Capital Outlay	658.39	279.18	500.00	(220.82)
Law/Municipal Courts				
Personal Services	29,454.41	28,556.53	30,537.00	(1,980.47)
Contractual Services	30,734.64	32,714.42	27,150.00	5,564.42
Commodities	238.91	55.92	300.00	(244.08)
Capital Outlay	-	-	500.00	(500.00)
Elections				
Contractual Services	3,039.90	-	3,500.00	(3,500.00)
Special Projects				
Personal Services	37,794.24	32,078.24	31,320.00	758.24
Contractual Services	300,030.58	247,476.67	265,050.00	(17,573.33)
Commodities	7,560.09	6,062.75	6,100.00	(37.25)
Capital Outlay	4,295.45	1,112.49	4,500.00	(3,387.51)
Miscellaneous	-	-	169,875.00	(169,875.00)
Law Enforcement				
Personal Services	592,316.35	587,872.11	596,846.00	(8,973.89)
Contractual Services	24,143.00	23,802.32	22,450.00	1,352.32
Commodities	56,667.20	68,117.91	43,200.00	24,917.91
Capital Outlay	2,549.38	3,929.88	6,500.00	(2,570.12)

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers				
Subject to Budget (Continued)				
Police Communications/Records				
Personal Services	\$ 231,344.73	\$ 259,210.43	\$ 265,830.00	\$ (6,619.57)
Contractual Services	22,656.32	21,114.13	20,150.00	964.13
Commodities	2,584.75	4,513.58	3,350.00	1,163.58
Capital Outlay	128.00	319.88	2,000.00	(1,680.12)
Fire Department				
Personal Services	264,398.08	286,203.90	254,400.00	31,803.90
Contractual Services	12,835.73	8,496.14	16,700.00	(8,203.86)
Commodities	23,611.87	29,977.48	33,000.00	(3,022.52)
Capital Outlay	7,015.32	10,348.64	10,000.00	348.64
Ambulance Service				
Personal Services	271,597.76	279,803.06	264,790.00	15,013.06
Contractual Services	10,684.15	12,261.85	18,100.00	(5,838.15)
Commodities	33,565.23	40,033.26	37,400.00	2,633.26
Capital Outlay	11,273.94	14,910.96	23,500.00	(8,589.04)
Animal Control				
Personal Services	31,848.31	35,170.13	35,555.00	(384.87)
Contractual Services	4,625.91	7,406.44	6,100.00	1,306.44
Commodities	7,474.24	3,537.64	5,800.00	(2,262.36)
Capital Outlay	133.93	-	300.00	(300.00)
Community Development				
Personal Services	72,720.88	76,839.28	76,235.00	604.28
Contractual Services	6,121.39	7,177.55	21,000.00	(13,822.45)
Commodities	4,945.46	3,031.91	4,250.00	(1,218.09)
Capital Outlay	309.85	-	500.00	(500.00)
Public Works-Streets				
Personal Services	322,180.91	348,713.67	364,980.00	(16,266.33)
Contractual Services	23,130.24	22,373.33	34,800.00	(12,426.67)
Commodities	66,714.04	84,089.89	75,150.00	8,939.89
Public Grounds-Airport				
Personal Services	4,458.73	3,749.63	4,800.00	(1,050.37)
Contractual Services	29,895.55	31,012.56	36,900.00	(5,887.44)
Commodities	7,927.70	13,456.27	13,400.00	56.27
Capital Outlay	-	8,298.57	8,000.00	298.57

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers				
Subject to Budget (Continued)				
Public Grounds-Parks				
Personal Services	\$ 145,431.34	\$ 161,174.46	\$ 190,300.00	\$ (29,125.54)
Contractual Services	9,703.84	10,630.81	19,150.00	(8,519.19)
Commodities	28,238.92	39,057.12	32,500.00	6,557.12
Public Grounds-Cemetery				
Personal Services	47,115.54	38,002.45	50,555.00	(12,552.55)
Contractual Services	2,888.01	3,388.31	5,500.00	(2,111.69)
Commodities	11,933.57	16,514.11	15,450.00	1,064.11
Capital Outlay	-	2,769.45	2,500.00	269.45
Public Grounds-Pool				
Personal Services	59,020.09	49,397.74	59,160.00	(9,762.26)
Contractual Services	14,761.32	17,447.03	25,850.00	(8,402.97)
Commodities	34,875.14	26,790.54	40,100.00	(13,309.46)
Capital Outlay	4,513.66	15,814.40	-	15,814.40
Public Grounds-Sports Complex				
Personal Services	57,970.42	59,504.37	66,850.00	(7,345.63)
Contractual Services	15,077.06	20,846.52	20,200.00	646.52
Commodities	33,310.38	22,001.95	22,000.00	1.95
Recreation				
Personal Services	58,488.28	60,776.17	62,460.00	(1,683.83)
Contractual Services	19,683.75	15,282.58	19,650.00	(4,367.42)
Commodities	16,662.30	16,735.84	18,000.00	(1,264.16)
Capital Outlay	-	3,000.00	5,000.00	(2,000.00)
Debt Service				
Capital Lease Payments	71,903.05	22,253.07	22,253.00	0.07
Allocation to Others	16,000.00	16,000.00	16,000.00	-
Operating Transfers to:				
Capital Improvement Project Fund	250,000.00	330,300.00	330,300.00	-

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers				
Subject to Budget (Continued)				
Operating Transfers to: (Continued)				
Computer Equipment				
Replacement Fund	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
Industrial Development Fund	5,000.00	5,000.00	5,000.00	-
Special Equipment Reserve Fund	193,000.00	78,000.00	<u>99,700.00</u>	<u>(21,700.00)</u>
Total Certified Budget			4,201,856.00	(306,212.77)
Adjustments for Qualifying				
Budget Credits			<u>42,810.49</u>	<u>(42,810.49)</u>
Total Expenditures and Transfers				
Subject to Budget	<u>3,864,980.06</u>	<u>3,895,643.23</u>	<u>\$ 4,244,666.49</u>	<u>\$ (349,023.26)</u>
Receipts Over(Under) Expenditures	(41,286.86)	(3,312.67)		
Unencumbered Cash, Beginning	<u>415,515.72</u>	<u>374,228.86</u>		
Unencumbered Cash, Ending	<u>\$ 374,228.86</u>	<u>\$ 370,916.19</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
LIBRARY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 104,196.66	\$ 121,102.40	\$ 123,705.00	\$ (2,602.60)
Delinquent Tax	926.33	953.27	1,200.00	(246.73)
Motor Vehicle Tax	22,341.62	19,901.51	19,891.00	10.51
Recreational Vehicle Tax	269.43	231.14	212.00	19.14
16-20M Truck Tax	338.22	391.68	361.00	30.68
Rental Vehicle Tax	17.37	27.94	15.00	12.94
In Lieu of Taxes	686.37	793.11	675.00	118.11
Total Cash Receipts	<u>128,776.00</u>	<u>143,401.05</u>	<u>\$ 146,059.00</u>	<u>\$ (2,657.95)</u>
Expenditures and Transfers				
Subject to Budget				
Culture and Recreation				
Appropriations	<u>128,776.00</u>	<u>143,401.05</u>	<u>\$ 146,679.00</u>	<u>\$ (3,277.95)</u>
Total Expenditures and Transfers	<u>128,776.00</u>	<u>143,401.05</u>	<u>\$ 146,679.00</u>	<u>\$ (3,277.95)</u>
Subject to Budget				
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
911 WIRELESS FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Charges for Services				
Wireless 911 Fees	\$ 17,131.94	\$ 16,841.09	\$ 17,000.00	\$ (158.91)
Total Cash Receipts	<u>17,131.94</u>	<u>16,841.09</u>	<u>\$ 17,000.00</u>	<u>\$ (158.91)</u>
Expenditures and Transfers				
Subject to Budget				
General Government				
Contractual Services	4,842.60	4,650.80	\$ 4,700.00	\$ (49.20)
Capital Outlay	-	7,885.60	46,036.00	(38,150.40)
Total Expenditures and Transfers				
Subject to Budget	<u>4,842.60</u>	<u>12,536.40</u>	<u>\$ 50,736.00</u>	<u>\$ (38,199.60)</u>
Receipts Over(Under) Expenditures	12,289.34	4,304.69		
Unencumbered Cash, Beginning	<u>21,446.95</u>	<u>33,736.29</u>		
Unencumbered Cash, Ending	<u>\$ 33,736.29</u>	<u>\$ 38,040.98</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
INDUSTRIAL DEVELOPMENT FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 41,555.00	\$ 25,015.68	\$ 25,534.00	\$ (518.32)
Delinquent Tax	296.30	309.72	400.00	(90.28)
Motor Vehicle Tax	5,914.79	7,233.01	7,930.00	(696.99)
Recreational Vehicle Tax	71.02	85.83	85.00	0.83
16-20M Truck Tax	134.35	94.54	144.00	(49.46)
Rental Vehicle Tax	5.49	9.42	6.00	3.42
In Lieu of Taxes	273.74	163.78	210.00	(46.22)
Use of Money and Property				
Interest Income	-	11,000.00	-	11,000.00
Operating Transfers from:				
General Fund	5,000.00	5,000.00	5,000.00	-
Water and Sewer General Operating Fund	2,000.00	2,000.00	2,000.00	-
Total Cash Receipts	<u>55,250.69</u>	<u>50,911.98</u>	<u>\$ 41,309.00</u>	<u>\$ 9,602.98</u>
Expenditures and Transfers				
Subject to Budget				
General Government				
Contractual Services	52,991.42	50,000.00	\$ 50,000.00	\$ -
Total Expenditures and Transfers Subject to Budget	<u>52,991.42</u>	<u>50,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	2,259.27	911.98		
Unencumbered Cash, Beginning	859.81	3,119.08		
Unencumbered Cash, Ending	<u>\$ 3,119.08</u>	<u>\$ 4,031.06</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Highway Gas Tax	\$ 138,521.02	\$ 137,063.83	\$ 142,500.00	\$ (5,436.17)
Total Cash Receipts	<u>138,521.02</u>	<u>137,063.83</u>	<u>\$ 142,500.00</u>	<u>\$ (5,436.17)</u>
Expenditures and Transfers				
Subject to Budget				
Streets and Highways				
Personal Services	9,337.57	8,581.90	\$ 15,125.00	\$ (6,543.10)
Contractual Services	12,469.46	9,954.04	14,000.00	(4,045.96)
Commodities	72,192.98	77,902.23	74,000.00	3,902.23
Operating Transfers to				
Special Equipment Reserve Fund	42,000.00	42,000.00	42,000.00	-
Total Expenditures and Transfers				
Subject to Budget	<u>136,000.01</u>	<u>138,438.17</u>	<u>\$ 145,125.00</u>	<u>\$ (6,686.83)</u>
Receipts Over(Under) Expenditures	2,521.01	(1,374.34)		
Unencumbered Cash, Beginning	<u>77,905.02</u>	<u>80,426.03</u>		
Unencumbered Cash, Ending	<u>\$ 80,426.03</u>	<u>\$ 79,051.69</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 28,186.60	\$ 27,904.30	\$ 28,494.00	\$ (589.70)
Delinquent Tax	222.23	236.82	300.00	(63.18)
Motor Vehicle Tax	5,069.24	5,156.24	5,378.00	(221.76)
Recreational Vehicle Tax	61.03	60.48	57.00	3.48
16-20M Truck Tax	90.61	86.03	98.00	(11.97)
Rental Vehicle Tax	4.22	7.00	5.00	2.00
In Lieu of Taxes	185.67	182.61	185.00	(2.39)
Total Cash Receipts	33,819.60	33,633.48	\$ 34,517.00	\$ (883.52)
Expenditures and Transfers				
Subject to Budget				
Culture and Recreation				
Appropriations	33,819.60	33,633.48	\$ 37,474.00	\$ (3,840.52)
Total Expenditures and Transfers	33,819.60	33,633.48	\$ 37,474.00	\$ (3,840.52)
Subject to Budget				
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
EMERGENCY TELEPHONE SYSTEM FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Service Tax	\$ 30,138.92	\$ 30,358.25	\$ 32,000.00	\$ (1,641.75)
Total Cash Receipts	<u>30,138.92</u>	<u>30,358.25</u>	<u>\$ 32,000.00</u>	<u>\$ (1,641.75)</u>
Expenditures and Transfers				
Subject to Budget				
General Government				
Contractual Services	23,541.77	32,702.54	\$ 24,500.00	\$ 8,202.54
Commodities	-	38,851.38	-	38,851.38
Capital Outlay	-	22,997.00	82,266.00	(59,269.00)
Total Expenditures and Transfers				
Subject to Budget	<u>23,541.77</u>	<u>94,550.92</u>	<u>\$ 106,766.00</u>	<u>\$ (12,215.08)</u>
Receipts Over(Under) Expenditures	6,597.15	(64,192.67)		
Unencumbered Cash, Beginning	<u>68,168.55</u>	<u>74,765.70</u>		
Unencumbered Cash, Ending	<u>\$ 74,765.70</u>	<u>\$ 10,573.03</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
SPECIAL PARKS AND RECREATION FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Local Alcoholic Liquor Tax	\$ 12,087.87	\$ 12,128.17	\$ 12,420.00	\$ (291.83)
Total Cash Receipts	<u>12,087.87</u>	<u>12,128.17</u>	<u>\$ 12,420.00</u>	<u>\$ (291.83)</u>
Expenditures and Transfers				
Subject to Budget				
Culture and Recreation				
Capital Outlay	-	-	\$ 80,255.00	\$ (80,255.00)
Total Expenditures and Transfers				
Subject to Budget	<u>-</u>	<u>-</u>	<u>\$ 80,255.00</u>	<u>\$ (80,255.00)</u>
Receipts Over(Under) Expenditures	12,087.87	12,128.17		
Unencumbered Cash, Beginning	<u>58,008.06</u>	<u>70,095.93</u>		
Unencumbered Cash, Ending	<u>\$ 70,095.93</u>	<u>\$ 82,224.10</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
COMPUTER EQUIPMENT REPLACEMENT FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Reimbursed Expense	\$ 637.92	\$ 961.94
Operating Transfers from:		
General Fund	10,000.00	5,000.00
Water and Sewer		
General Operating Fund	10,000.00	5,000.00
 Total Cash Receipts	 20,637.92	 10,961.94
 Expenditures and Transfers		
General Government		
Commodities	189.00	-
Capital Outlay	33,669.54	21,779.24
 Total Expenditures and Transfers	 33,858.54	 21,779.24
 Receipts Over(Under) Expenditures	 (13,220.62)	 (10,817.30)
 Unencumbered Cash, Beginning	 25,185.52	 11,964.90
 Unencumbered Cash, Ending	 \$ 11,964.90	 \$ 1,147.60

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
SPECIAL EQUIPMENT RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Grants - CDBG	\$ 168,750.00	\$ -
Use of Money and Property		
Sale of Assets	12,000.00	8,475.00
Operating Transfers from:		
General Fund	193,000.00	78,000.00
Special Highway Fund	42,000.00	42,000.00
Water and Sewer General Operating Fund	5,000.00	10,000.00
 Total Cash Receipts	 420,750.00	 138,475.00
 Expenditures and Transfers		
Capital Projects		
Contractual Services	12,500.00	-
Commodities	-	15,404.30
Capital Outlay	569,101.70	273,058.70
Operating Transfers to Capital Improvement Project Fund	-	8,331.50
 Total Expenditures and Transfers	 581,601.70	 296,794.50
 Receipts Over(Under) Expenditures	 (160,851.70)	 (158,319.50)
 Unencumbered Cash, Beginning	 712,616.64	 551,764.94
 Unencumbered Cash, Ending	 \$ 551,764.94	 \$ 393,445.44

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
B.A.T. EQUIPMENT RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
 Total Cash Receipts	-	-
 Expenditures and Transfers		
Capital Projects		
Capital Outlay	-	3,740.00
 Total Expenditures and Transfers	-	3,740.00
 Receipts Over(Under) Expenditures	-	(3,740.00)
 Unencumbered Cash, Beginning	3,859.70	3,859.70
 Unencumbered Cash, Ending	\$ 3,859.70	\$ 119.70

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
CIVIL ASSET FORFEITURE FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Civil Asset Forfeitures	\$ -	\$ 3,100.00
Total Cash Receipts	-	3,100.00
Expenditures and Transfers		
General Government		
Capital Outlay	-	4,424.45
Total Expenditures and Transfers	-	4,424.45
Receipts Over(Under) Expenditures	-	(1,324.45)
Unencumbered Cash, Beginning	2,198.87	2,198.87
Unencumbered Cash, Ending	<u>\$ 2,198.87</u>	<u>\$ 874.42</u>

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
CONTINUING ECONOMIC DEVELOPMENT GRANT FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Revolving Loan Payments	\$ 27,564.00	\$ 27,564.00
Interest Income	3,832.38	1,977.50
	31,396.38	29,541.50
Total Cash Receipts		
Expenditures and Transfers		
General Government		
Contractual Services	-	-
	-	-
Total Expenditures and Transfers		
	-	-
Receipts Over(Under) Expenditures	31,396.38	29,541.50
Unencumbered Cash, Beginning	398,766.20	430,162.58
Unencumbered Cash, Ending	\$ 430,162.58	\$ 459,704.08

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
FIRE DEPARTMENT GRANTS FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Grants		
Firefighter Assistance Grant	\$ 74,780.00	\$ 111,600.00
Fire Injury Prevention Grant	205.00	103.00
State Grants - Education Incentive	4,929.00	5,110.00
Local Grants	1,300.00	2,500.00
Total Cash Receipts	<u>81,214.00</u>	<u>119,313.00</u>
Expenditures and Transfers		
General Government		
Contractual Services	1,212.00	15.52
Commodities	74,752.32	9,205.86
Capital Outlay	-	111,600.00
Total Expenditures and Transfers	<u>75,964.32</u>	<u>120,821.38</u>
Receipts Over(Under) Expenditures	5,249.68	(1,508.38)
Unencumbered Cash, Beginning	<u>1,259.90</u>	<u>6,509.58</u>
Unencumbered Cash, Ending	<u>\$ 6,509.58</u>	<u>\$ 5,001.20</u>

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
FIRE DEPARTMENT DONATIONS FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Donations	\$ 175.25	\$ 500.00
Total Cash Receipts	175.25	500.00
Expenditures and Transfers		
General Government		
Capital Outlay	-	-
Total Expenditures and Transfers	-	-
Receipts Over(Under) Expenditures	175.25	500.00
Unencumbered Cash, Beginning	-	175.25
Unencumbered Cash, Ending	\$ 175.25	\$ 675.25

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
POLICE DEPARTMENT GRANTS AND DONATIONS FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Grants - JAG ARRA	\$ -	\$ 11,750.00
Local Grants	1,450.00	-
Other Revenues		
Donations	600.00	-
	2,050.00	11,750.00
 Expenditures and Transfers		
General Government		
Commodities	1,577.50	12,222.50
	1,577.50	12,222.50
Receipts Over(Under) Expenditures	472.50	(472.50)
Unencumbered Cash, Beginning	-	472.50
Unencumbered Cash, Ending	\$ 472.50	\$ -

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
CITY OF CONCORDIA MEMORIAL FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Donations	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
General Government		
Commodities	48.75	-
Total Expenditures and Transfers	48.75	-
Receipts Over(Under) Expenditures	(48.75)	-
Unencumbered Cash, Beginning	48.75	-
Unencumbered Cash, Ending	\$ -	\$ -

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
DOWNTOWN REVITALIZATION GRANT FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Reimbursed Expense	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
General Government		
Commodities	2,970.66	-
Total Expenditures and Transfers	2,970.66	-
Receipts Over(Under) Expenditures	(2,970.66)	-
Unencumbered Cash, Beginning	2,970.66	-
Unencumbered Cash, Ending	\$ -	\$ -

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
RECREATION GRANT AND DONATIONS FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
General Government		
Capital Outlay	-	-
Total Expenditures and Transfers	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	7,551.20	7,551.20
Unencumbered Cash, Ending	<u>\$ 7,551.20</u>	<u>\$ 7,551.20</u>

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
AIRPORT FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Rental Income	\$ 9,150.00	\$ 9,411.00
Total Cash Receipts	<u>9,150.00</u>	<u>9,411.00</u>
Expenditures and Transfers		
General Government		
Contractual	<u>-</u>	<u>8,023.50</u>
Total Expenditures and Transfers	<u>-</u>	<u>8,023.50</u>
Receipts Over(Under) Expenditures	9,150.00	1,387.50
Unencumbered Cash, Beginning	<u>21,210.27</u>	<u>30,360.27</u>
Unencumbered Cash, Ending	<u>\$ 30,360.27</u>	<u>\$ 31,747.77</u>

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
BOND AND INTEREST FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 162,254.27	\$ 97,708.16	\$ 99,767.00	\$ (2,058.84)
Delinquent Tax	935.23	999.76	900.00	99.76
Motor Vehicle Tax	12,453.74	26,798.86	30,972.00	(4,173.14)
Recreational Vehicle Tax	151.01	322.13	330.00	(7.87)
16-20M Truck Tax	69.01	242.75	562.00	(319.25)
Rental Vehicle Tax	7.31	33.25	15.00	18.25
In Lieu of Taxes	1,068.82	639.65	600.00	39.65
Special Assessments	57,666.96	118,422.81	125,917.00	(7,494.19)
Uses of Money and Property				
Proceeds from Long Term Debt	-	659,830.13	-	659,830.13
Interest Income	20,000.00	2,365.23	1,600.00	765.23
Operating Transfers from				
Water and Sewer General Operating Fund	-	4,983.00	-	4,983.00
Total Cash Receipts	<u>254,606.35</u>	<u>912,345.73</u>	<u>\$ 260,663.00</u>	<u>\$ 646,699.73</u>
Expenditures and Transfers				
Subject to Budget				
Contractual Services	-	42,000.00	\$ -	\$ 42,000.00
Debt Services				
Principal	195,000.00	680,000.00	205,000.00	475,000.00
Interest	59,277.50	62,685.42	49,828.00	12,857.42
Commissions and Postage	6.25	20.00	8.00	12.00
Issuance Fees	-	27,020.00	-	27,020.00
Miscellaneous	-	-	25,000.00	(25,000.00)
Total Certified Budget			279,836.00	531,889.42
Adjustments for Qualifying				
Budget Credits			659,830.13	(659,830.13)
Total Expenditures and Transfers				
Subject to Budget	<u>254,283.75</u>	<u>811,725.42</u>	<u>\$ 939,666.13</u>	<u>\$ (127,940.71)</u>
Receipts Over(Under) Expenditures	322.60	100,620.31		
Unencumbered Cash, Beginning	<u>7,578.03</u>	<u>7,900.63</u>		
Unencumbered Cash, Ending	<u>\$ 7,900.63</u>	<u>\$ 108,520.94</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
TAX INCREMENT FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 440,856.14	\$ 481,087.17	\$ 549,097.00	\$ (68,009.83)
Delinquent Tax	5,168.62	11,100.36	5,000.00	6,100.36
Use of Money and Property				
Interest Income	1,400.53	624.28	3,500.00	(2,875.72)
Total Cash Receipts	447,425.29	492,811.81	\$ 557,597.00	\$ (64,785.19)
Expenditures and Transfers				
Subject to Budget				
Debt Services				
Principal	160,000.00	160,000.00	\$ 160,000.00	\$ -
Interest	82,926.26	77,726.26	77,727.00	(0.74)
Operating Transfers to				
T.I.F. Project Fund	287,000.00	400,000.00	490,000.00	(90,000.00)
Total Expenditures and Transfers				
Subject to Budget	529,926.26	637,726.26	\$ 727,727.00	\$ (90,000.74)
Receipts Over(Under) Expenditures	(82,500.97)	(144,914.45)		
Unencumbered Cash, Beginning	255,355.15	172,854.18		
Unencumbered Cash, Ending	<u>\$ 172,854.18</u>	<u>\$ 27,939.73</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
T.I.F. PROJECT FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Reimbursed Expense	\$ 85,590.00	\$ -
Operating Transfers from Tax Increment Fund	287,000.00	400,000.00
 Total Cash Receipts	 372,590.00	 400,000.00
 Expenditures and Transfers		
Capital Improvements		
Contractual Services	229,259.50	230,935.91
Commodities	33,405.33	-
Capital Outlay	87,480.00	-
 Total Expenditures and Transfers	 350,144.83	 230,935.91
 Receipts Over(Under) Expenditures	 22,445.17	 169,064.09
 Unencumbered Cash, Beginning	 53,279.97	 75,725.14
 Unencumbered Cash, Ending	 \$ 75,725.14	 \$ 244,789.23

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
CAPITAL IMPROVEMENT PROJECT FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Taxes and Shared Revenue		
Bond Proceeds	\$ 260,000.00	\$ -
Intergovernmental		
Federal Grants - FAA	-	446,517.00
State Grants - Federal Funds Exchange	-	60,625.10
Use of Money and Property		
Sale of Assets	-	1,506.00
Other Revenues		
Reimbursed Expense	78,885.11	2,500.00
Operating Transfers from:		
Special Equipment Reserve Fund	-	8,331.50
North Development and Sewer Infrastructure Fund	-	171,802.67
General Fund	250,000.00	330,300.00
Total Cash Receipts	588,885.11	1,021,582.27
Expenditures and Transfers		
Capital Improvements		
Contractual Services	675,539.62	991,573.72
Commodities	954.01	6,196.59
Capital Outlay	-	300,000.00
Operating Transfers to		
North Development and Sewer Infrastructure Fund	171,802.67	-
Total Expenditures and Transfers	848,296.30	1,297,770.31
Receipts Over(Under) Expenditures	(259,411.19)	(276,188.04)
Unencumbered Cash, Beginning	558,491.22	299,080.03
Unencumbered Cash, Ending	\$ 299,080.03	\$ 22,891.99

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
WASTEWATER TREATMENT FACILITY FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Bond Proceeds	\$ 486,482.00	\$ -
Total Cash Receipts	486,482.00	-
Expenditures and Transfers		
Debt Services		
Principal	474,000.00	-
Interest	12,482.00	-
Total Expenditures and Transfers	486,482.00	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
NORTH DEVELOPMENT AND SEWER INFRASTRUCTURE FUND

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
State Grant Revenues	\$ 631,858.64	\$ -
Use of Money and Property		
Bond Proceeds	1,153,518.00	2,100,208.97
Interest Income	554.17	-
Operating Transfers from Capital Improvement Project Fund	171,802.67	-
Total Cash Receipts	1,957,733.48	2,100,208.97
Expenditures and Transfers		
Capital Improvements		
Contractual Services	2,014,140.83	21,068.94
Commodities	567.08	100.00
Capital Outlay	9,500.00	(2,000.00)
Debt Services		
Principal	-	1,900,000.00
Interest	-	9,236.11
Commissions and Postage	-	1.25
Operating Transfers to Capital Improvement Project Fund	-	171,802.67
Total Expenditures and Transfers	2,024,207.91	2,100,208.97
Receipts Over(Under) Expenditures	(66,474.43)	-
Unencumbered Cash, Beginning	66,474.43	-
Unencumbered Cash, Ending	\$ -	\$ -

See accompanying independent auditors' report

**CITY OF CONCORDIA, KANSAS
WATER AND SEWER GENERAL OPERATING FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental				
Federal Grants - CDBG	\$ -	\$ 416,613.00	\$ 393,500.00	\$ 23,113.00
Charges for Services				
Water Receipts	749,420.89	766,730.72	731,600.00	35,130.72
Sewer Receipts	412,009.26	426,220.51	420,000.00	6,220.51
Connection Fees	23,928.18	30,423.15	22,500.00	7,923.15
Other Fees	635.00	-	-	-
Use of Money and Property				
Rental Income	11,779.00	15,557.00	9,470.00	6,087.00
Interest Income	3,992.29	2,131.38	9,800.00	(7,668.62)
Sale of Assets	-	7,344.80	-	7,344.80
Other Revenues				
Miscellaneous	750.74	24.77	1,000.00	(975.23)
Reimbursed Expense	5,559.66	8,984.64	-	8,984.64
State Sales Tax	8,697.86	8,417.32	7,000.00	1,417.32
Operating Transfers from Designated Water Connect Fees Fund				
	53,414.48	-	-	-
Total Cash Receipts	<u>1,270,187.36</u>	<u>1,682,447.29</u>	<u>\$ 1,594,870.00</u>	<u>\$ 87,577.29</u>
Expenditures and Transfers				
Subject to Budget				
Utility Administration				
Personal Services	257,280.91	269,619.62	\$ 262,300.00	\$ 7,319.62
Contractual Services	141,911.24	119,118.98	165,200.00	(46,081.02)
Commodities	8,230.30	6,407.05	9,000.00	(2,592.95)
Capital Outlay	1,036.56	1,110.10	2,000.00	(889.90)
Utility Water Production				
Personal Services	50,145.66	58,449.50	50,640.00	7,809.50
Contractual Services	50,644.30	57,459.00	72,600.00	(15,141.00)
Commodities	31,574.99	34,187.30	51,625.00	(17,437.70)
Capital Outlay	-	26,673.77	25,000.00	1,673.77

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
WATER AND SEWER GENERAL OPERATING FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers				
Subject to Budget (Continued)				
Utility Water Distribution				
Personal Services	\$ 95,334.51	\$ 98,356.98	\$ 95,075.00	\$ 3,281.98
Contractual Services	6,057.66	3,462.93	13,200.00	(9,737.07)
Commodities	84,031.95	91,654.34	85,200.00	6,454.34
Capital Outlay	33,498.57	464,656.31	100,000.00	364,656.31
Utility Wastewater Treatment				
Personal Services	133,444.23	142,361.83	136,590.00	5,771.83
Contractual Services	97,294.07	100,613.30	100,850.00	(236.70)
Commodities	35,511.94	29,584.49	41,600.00	(12,015.51)
Capital Outlay	32,814.90	59,191.96	60,000.00	(808.04)
Utility Wastewater Collection				
Personal Services	41,083.41	39,108.84	44,630.00	(5,521.16)
Contractual Services	6,105.31	5,007.22	12,800.00	(7,792.78)
Commodities	3,152.30	5,922.13	6,400.00	(477.87)
Capital Outlay	8,971.55	-	-	-
Utility Special Projects				
Capital Outlay	12,930.28	472,445.18	465,000.00	7,445.18
Operating Transfers to:				
Special Equipment Reserve Fund	5,000.00	10,000.00	10,000.00	-
Industrial Development Fund	2,000.00	2,000.00	2,000.00	-
Bond and Interest Fund	-	4,983.00	4,983.00	-
Water/Sewer Bond and Interest Fund	84,221.25	74,693.00	74,693.00	-
Computer Equipment Replacement Fund	10,000.00	5,000.00	5,000.00	-
Total Certified Budget			1,896,386.00	285,680.83
Adjustments for Qualifying Budget Credits			425,597.64	(425,597.64)
Total Expenditures and Transfers Subject to Budget	<u>1,232,275.89</u>	<u>2,182,066.83</u>	<u>\$ 2,321,983.64</u>	<u>\$ (139,916.81)</u>
Receipts Over(Under) Expenditures	37,911.47	(499,619.54)		
Unencumbered Cash, Beginning	<u>535,829.56</u>	<u>573,741.03</u>		
Unencumbered Cash, Ending	<u>\$ 573,741.03</u>	<u>\$ 74,121.49</u>		

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
DESIGNATED WATER CONNECT FEES FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Charges for Services		
Water Connection Fees	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
Operating Transfers to Water and Sewer General Operating Fund	53,414.48	-
Total Expenditures and Transfers	53,414.48	-
Receipts Over(Under) Expenditures	(53,414.48)	-
Unencumbered Cash, Beginning	53,414.48	-
Unencumbered Cash, Ending	\$ -	\$ -

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
WATER/SEWER PROJECTS FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
General Government		
Commodities	10,254.18	-
Total Expenditures and Transfers	10,254.18	-
Receipts Over(Under) Expenditures	(10,254.18)	-
Unencumbered Cash, Beginning	26,051.97	15,797.79
Unencumbered Cash, Ending	<u>\$ 15,797.79</u>	<u>\$ 15,797.79</u>

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
WATER/SEWER BOND AND INTEREST FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers from		
Water and Sewer		
General Operating Fund	\$ 84,221.25	\$ 74,693.00
Total Cash Receipts	84,221.25	74,693.00
Expenditures and Transfers		
Debt Service		
Principal	60,000.00	65,000.00
Interest	11,845.00	9,205.00
Commissions and Postage	8.75	8.75
Total Expenditures and Transfers	71,853.75	74,213.75
Receipts Over(Under) Expenditures	12,367.50	479.25
Unencumbered Cash, Beginning	-	12,367.50
Unencumbered Cash, Ending	\$ 12,367.50	\$ 12,846.75

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
CAFETERIA PLAN FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Employee Contributions	\$ 18,115.80	\$ 20,817.28
Total Cash Receipts	<u>18,115.80</u>	<u>20,817.28</u>
Expenditures and Transfers		
Culture and Recreation		
Personal Services	<u>19,584.53</u>	<u>18,676.60</u>
Total Expenditures and Transfers	<u>19,584.53</u>	<u>18,676.60</u>
Receipts Over(Under) Expenditures	(1,468.73)	2,140.68
Unencumbered Cash, Beginning	<u>12,991.41</u>	<u>11,522.68</u>
Unencumbered Cash, Ending	<u>\$ 11,522.68</u>	<u>\$ 13,663.36</u>

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
EMPLOYEE HEALTH CARE PLAN FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Reimbursed Expense	\$ 412.20	\$ -
Total Cash Receipts	412.20	-
Expenditures and Transfers		
General Government		
Personal Services	2,814.70	-
Residual Transfers to General Fund	-	161,511.27
Total Expenditures and Transfers	2,814.70	161,511.27
Receipts Over(Under) Expenditures	(2,402.50)	(161,511.27)
Unencumbered Cash, Beginning	163,913.77	161,511.27
Unencumbered Cash, Ending	\$ 161,511.27	\$ -

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
CEMETERY ENDOWMENT FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 422.81	\$ 100.32
Other Revenues		
Donations	200.00	-
Total Cash Receipts	622.81	100.32
Expenditures and Transfers		
Perpetual Care		
Capital Outlay	-	-
Total Expenditures and Transfers	-	-
Receipts Over(Under) Expenditures	622.81	100.32
Unencumbered Cash, Beginning	39,468.01	40,090.82
Unencumbered Cash, Ending	\$ 40,090.82	\$ 40,191.14

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
SMALL ANIMAL TRUST FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 477.20	\$ 315.13
Other Revenues		
Bequests and Gifts	3,295.00	3,000.00
 Total Cash Receipts	 3,772.20	 3,315.13
 Expenditures and Transfers		
Operating Transfers to:		
Animal Shelter	-	7,000.00
General Fund	5,000.00	-
 Total Expenditures and Transfers	 5,000.00	 7,000.00
 Receipts Over(Under) Expenditures	 (1,227.80)	 (3,684.87)
 Unencumbered Cash, Beginning	 37,400.04	 36,172.24
 Unencumbered Cash, Ending	 \$ 36,172.24	 \$ 32,487.37

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
AGENCY FUNDS

Schedule of Cash Receipts and Cash Disbursements
For the Year Ended December 31, 2011

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Animal Shelter	\$ 12,191.27	\$ 15,908.56	\$ 18,852.50	\$ 9,247.33
Cloud County Solid Waste Landfill	4,101.33	304,754.44	276,477.78	32,377.99
Central Garage	6,394.82	165,798.15	163,060.87	9,132.10
D.A.R.E	44.82	867.50	271.38	640.94
Fraternal Order of Police Lodge 58	68.23	-	68.23	-
Cyber-Crimes	2,520.96	50.00	432.11	2,138.85
Judge Training	958.00	5,193.12	4,984.50	1,166.62
Water Protection	1,835.42	6,082.65	6,242.00	1,676.07
Womack Escrow Fund	10,000.00	-	-	10,000.00
	<u>\$ 38,114.85</u>	<u>\$ 498,654.42</u>	<u>\$ 470,389.37</u>	<u>\$ 66,379.90</u>

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
FRANK CARLSON LIBRARY

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Taxes and Shared Revenue		
CKLS Appropriations	\$ 14,378.00	\$ 14,578.00
City Appropriations		
General	128,776.00	143,401.05
Employee Benefits	33,819.60	33,633.48
State Aid	2,925.00	2,511.00
Use of Money and Property		
Interest Income	2,275.17	4,081.63
Other Receipts		
Fines and Fees	6,331.91	4,989.14
Gifts and Donations	3,464.89	7,702.10
Miscellaneous	-	2,937.00
Reimbursed Expense	1,426.67	-
	193,397.24	213,833.40
Total Cash Receipts		
Expenditures and Transfers		
Culture and Recreation		
Personal Services	133,974.90	135,215.81
Contractual Services	19,089.05	15,074.99
Commodities	33,594.90	64,773.34
	186,658.85	215,064.14
Total Expenditures and Transfers		
Receipts Over(Under) Expenditures	6,738.39	(1,230.74)
Unencumbered Cash, Beginning	183,571.78	190,310.17
Unencumbered Cash, Ending	\$ 190,310.17	\$ 189,079.43

See accompanying independent auditors' report

CITY OF CONCORDIA, KANSAS
CONCORDIA HOUSING AUTHORITY

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Rental Revenue	\$ 66,627.36	\$ 70,232.15
Rural Development Assistance	31,325.00	28,696.00
Laundry and Vending	3,062.75	2,945.50
Interest Income	449.98	265.79
Other - Project Sources	1,103.00	376.85
Total Cash Receipts	102,568.09	102,516.29
Expenditures and Transfers		
Maintenance and Repairs Supply	3,362.44	2,755.04
Maintenance and Repairs Contract	20,281.57	10,103.86
Snow Removal and Grounds	4,945.76	5,874.31
Services	1,128.00	1,128.00
Capital Budget (Operating)	13,173.50	46,273.15
Electricity	2,983.88	2,721.79
Water	6,733.59	6,722.20
Other Utilities	4,428.00	4,845.00
Trash Removal	520.00	480.00
Management Fee	7,200.00	11,520.00
Project Auditing Expense	4,000.00	5,150.00
Project Accounting Expense	884.00	965.00
Advertising	24.75	38.80
Office Supplies	594.69	511.53
Training	330.00	149.26
Office Rent	2,400.00	2,400.00
Other Administrative Expense	1,201.43	473.14
Property and Liability Insurance	8,114.66	8,116.78
Debt Payment	14,885.00	13,740.00
Debt Payment - Overage	5,576.00	6,110.00
Security Deposits Refunded	1,050.00	950.00
Total Expenditures and Transfers	103,817.27	131,027.86
Receipts Over(Under) Expenditures	(1,249.18)	(28,511.57)
Unencumbered Cash, Beginning	73,510.54	72,261.36
Unencumbered Cash, Ending	\$ 72,261.36	\$ 43,749.79

See accompanying independent auditors' report

FEDERAL COMPLIANCE SECTION

CITY OF CONCORDIA, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2011

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL CFDA NUMBER	CASH RECEIPTS	DISBURSE- MENTS/ EXPENDITURES
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>				
Passed through the Kansas Department of Commerce				
Community Development Block Grant	10-PF-030	14.228 (M)	\$ 416,613.00	\$ 416,613.00
Total U.S. Department of Housing & Urban Development			416,613.00	416,613.00
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Direct Grant				
2009 Recovery Act JAG Program - ARRA	2009-SB-B9-3208	16.804	11,750.00	11,750.00
Total U.S. Department of Justice			11,750.00	11,750.00
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Direct Grant				
Airport Improvement Program	02-20-0013-05	20.106	7,029.00	10,542.15
Airport Improvement Program	03-20-0013-07	20.106	446,517.00	521,447.00
			Total 20.106 (M)	453,546.00
Total U.S. Department of Transportation			453,546.00	531,989.15
Passed through the Kansas Department of Transportation				
CLICK Step Special Enforcement Program	OP-1242-11	20.600	1,368.72	1,368.72
Total U.S. Department of Transportation			1,368.72	1,368.72
Total U.S. Department of Transportation			454,914.72	533,357.87
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Passed through the Kansas Department of Health and Environment				
Fire-Related Injury and Prevention Program	KFIPP	93.136	203.00	203.00
Total U.S. Department of Health and Human Services			203.00	203.00
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Direct Grant				
Assistance to Firefighter Grant Program	EMW-2010-FO-04890	97.044	111,600.00	111,600.00
Passed through the North Central Kansas Regional Homeland Security				
Homeland Security Grant Program - Noncash	NONE	97.067	2,240.00	2,240.00
Total U.S. Department of Homeland Security			113,840.00	113,840.00
TOTAL ALL PROGRAMS			\$ 997,320.72	\$ 1,075,763.87

NOTE A -- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Concordia, Kansas and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(M) = Major Program

See accompanying independent auditors' report

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and City Commissioners
City of Concordia, Kansas

We have audited the financial statements of the City of Concordia, Kansas, as of and for the year ended December 31, 2011, which collectively comprise the City of Concordia, Kansas' basic financial statements and have issued our report thereon dated May 23, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered City of Concordia, Kansas' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Concordia, Kansas' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Concordia, Kansas' internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Concordia, Kansas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, City Commission, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 23, 2012
Chanute, Kansas

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Mayor and City Commissioners
City of Concordia, Kansas

Compliance

We have audited City of Concordia, Kansas' compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of City of Concordia, Kansas' major federal programs for the year ended December 31, 2011. City of Concordia, Kansas' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of City of Concordia, Kansas' management. Our responsibility is to express an opinion on City of Concordia, Kansas' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Concordia, Kansas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of City of Concordia, Kansas' compliance with those requirements.

In our opinion, City of Concordia, Kansas, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control over Compliance

Management of City of Concordia, Kansas, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered City of Concordia, Kansas' internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Concordia, Kansas' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, City Commission, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Jarred, Gilmore & Phillips, PA".

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 23, 2012
Chanute, Kansas

CITY OF CONCORDIA, KANSAS

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

The auditors' report expresses a qualified opinion on the financial statements of City of Concordia, Kansas.

Internal Control over Financial Reporting:

Material weakness(es) identified?	_____	Yes	___X___	No
Significant deficiencies identified that are not considered to be a material weakness?	_____	Yes	___X___	No
Non compliance or other matters required to be reported under <i>Government Auditing Standards</i>	_____	Yes	___X___	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	___X___	No
Significant deficiencies identified that are not considered to be a material weaknesses?	_____	Yes	___X___	No

The auditors' report on compliance for the major federal award programs for City of Concordia, Kansas expresses an unqualified opinion.

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?	_____	Yes	___X___	No
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Identification of major programs:

U.S. Department of Housing and Urban Development

Community Development Block Grant – CFDA No. 14.228

U.S. Department of Transportation

Airport Improvement Program – CFDA No. 20.106

The threshold for distinguishing Types A and B programs was \$300,000.00.

Auditee qualified as a low risk auditee?	_____	Yes	___X___	No
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II. FINDINGS – FINANCIAL STATEMENT AUDIT

NONE

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

NONE

CITY OF CONCORDIA, KANSAS

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2011

December 31, 2010:

No Findings in the Prior Year Audit