

CITY OF CONCORDIA, KANSAS

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2007

CITY OF CONCORDIA, KANSAS
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

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City of Concordia

701 Washington, P.O. Box 603
Concordia, Kansas 66901

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Fax: 785-243-3328

June 28, 2008

To the City Commission and the Citizens of the
City of Concordia, Kansas:

It is my pleasure to submit to you the annual Financial Statements of the City of Concordia, Kansas for the year ended December 31, 2007. This report was prepared by the Finance Director. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. I believe the information presented is accurate in all material respects and is presented in a manner designed to show fairly the financial position and results of operations of various funds, account groups, and component units of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This report includes all activities of the city. All applicable funds, departments, and offices are included in these financial statements as part of the "primary government" of the city. In addition, there are a few legally separate entities that have significant relationships with the city and are included in the financial report.

The city is required to undergo an audit of the financial records and transactions of all departments of the city by independent certified public accountants. The city's financial statements have been audited by Mayer Hoffman McCann, P.C., a Certified Public Accountant firm. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the principle uses and significant estimates made by management, and evaluating the overall financial statement presentation. The Independent Certified Public Accountants concluded, based upon the audit, that there was a reasonable basis for issuing an unqualified opinion that the city's financial statements for the fiscal year ended December 31, 2007 are fairly presented. The report of the Independent Certified Public Accountants is presented in the front of the Financial Section of this report.

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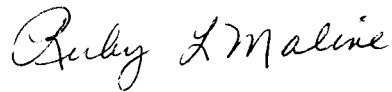
Fire Department
701 Washington
(785) 243-4411

Municipal Judge
312 Washington
(785) 243-1357

City Attorney
607 Broadway
(785) 243-4494
Fax: (785) 243-4121

The preparation of the Annual Financial Statements was made possible by the hard work of the staff of the City of Concordia's Administrative office. The contributions made by each member of the office are greatly appreciated. Special thanks are extended to Mayer Hoffman McCann, P.C. for their assistance and for the professional manner in which the firm accomplished the audit. I would also like to thank the other city staff for their support in planning and conducting the financial operations of the city in a professional and progressive manner.

Respectfully submitted,

A handwritten signature in cursive script that reads "Ruby L. Maline". The signature is written in dark ink and is positioned above the printed name and title.

Ruby L. Maline
Director of Finance



Mayer Hoffman McCann P.C.

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Commission
City of Concordia, Kansas

We have audited the accompanying financial statements of the City of Concordia, Kansas as of and for the year ended December 31, 2007, and the individual fund financial statements of the City as of and for the years ended December 31, 2007 and 2006, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Concordia, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balance of the City of Concordia, Kansas as of December 31, 2007, and its cash receipts and expenditures, for the year then ended, on the basis of accounting described in Note 1. Also, in our opinion, the individual fund financial statements as of and for the years ended December 31, 2007 and 2006, present fairly, in all material respects, the cash receipts, expenditures, and unencumbered cash balances, on the basis of accounting described in Note 1.

Mayer Hoffman McCann P.C.

Mayer Hoffman McCann P.C.
Topeka, Kansas
July 10, 2008

CITY OF CONCORDIA, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2007

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - favorable (unfavorable)
Governmental type funds:					
General	\$ 4,170,370	\$ -	\$ 4,170,370	\$ 3,631,721	\$ 538,649
Special revenue funds:					
Library	\$ 133,730	-	\$ 133,730	\$ 119,429	\$ 14,301
Special Alcohol	\$ 47	-	\$ 47	\$ 47	\$ -
Industrial development	\$ 48,684	-	\$ 48,684	\$ 45,000	\$ 3,684
Special highway	\$ 182,000	-	\$ 182,000	\$ 159,171	\$ 22,829
Employee benefit	\$ 510,970	-	\$ 510,970	\$ 300,294	\$ 210,676
Library employee benefit	\$ 32,133	-	\$ 32,133	\$ 28,769	\$ 3,364
Emergency telephone system	\$ 206,409	-	\$ 206,409	\$ 74,783	\$ 131,626
Special utility cost	\$ 41,958	-	\$ 41,958	\$ 34,472	\$ 7,486
Special park and recreation	\$ 28,112	-	\$ 28,112	\$ -	\$ 28,112
Computer equipment replacement	\$ 20,000	-	\$ 20,000	\$ 17,064	\$ 2,936
Special equipment reserve	\$ 120,000	-	\$ 120,000	\$ 83,325	\$ 36,675
Debt service funds:					
Bond and interest	\$ 575,108	-	\$ 575,108	\$ 490,364	\$ 84,744
Tax increment	\$ 492,850	-	\$ 492,850	\$ 195,684	\$ 297,166
Proprietary type funds:					
Enterprise funds:					
Water & sewer operating	\$ 1,650,688	-	\$ 1,650,688	\$ 1,215,285	\$ 435,403
Designated water connect fees	\$ 7,000	-	\$ 7,000	\$ -	\$ 7,000
Fiduciary type funds:					
Nonexpendable trusts:					
Small animal trust	\$ 5,133	-	\$ 5,133	\$ 5,133	\$ -
	\$ 8,225,192	\$ -	\$ 8,225,192	\$ 6,400,540	\$ 1,824,652

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Taxes and shared revenue:				
Ad valorem tax	\$ 416,348	\$ 560,048	\$ 603,382	\$ (43,334)
Delinquent tax	7,600	5,904	15,993	(10,089)
Prepaid special assessment	141	2,186	108	2,078
Motor vehicle tax	115,000	120,842	84,311	36,531
Recreational vehicle tax	1,211	1,145	897	248
16/20M truck revenue	1,131	1,782	1,165	617
Vehicle rental excise tax	52	60	46	14
Local alcoholic liquor tax	7,269	9,532	12,675	(3,143)
Local retail sales tax	1,006,587	1,045,753	1,100,000	(54,247)
1% county sales tax	493,962	467,867	460,000	7,867
Local use tax	-	38,864	-	-
In lieu of tax	7,618	3,753	2,853	900
Aviation fuel tax	1,681	1,528	1,000	528
State highway connecting links	44,202	44,202	45,000	(798)
Total taxes and shared receipts	2,102,802	2,303,466	2,327,430	(62,828)
Licenses, permits and fees:				
Utilities franchise tax	503,456	527,338	533,000	(5,662)
Airport aviation fuel	23,031	20,334	35,000	(14,666)
Liquor and cereal malt beverage licenses	3,180	2,465	3,000	(535)
Business licenses and permits	2,740	4,779	2,800	1,979
Dog licenses	1,166	1,354	1,600	(246)
Zoning permits	3,605	2,129	3,500	(1,371)
Rezoning applications	200	200	150	50
Sponsor/tournament fees	1,300	-	1,100	(1,100)
Site plan/building permits	1,290	4,800	1,000	3,800
Fire burning permit	125	-	200	(200)
Adult program registration fees*	65	-	-	-
T-Ball registration fees*	820	-	-	-
Soccer registration fees*	2,475	-	-	-
Women volleyball registration fees*	-	-	-	-
Women Volleyball sponsor fees*	305	-	-	-
Child's basketball sponsor fee*	-	-	-	-
T-Ball sponsor fees*	125	-	-	-
Child basketball registration fees*	1,310	-	-	-
Police department fees	1,460	2,265	1,000	1,265
Total licenses, permits and franchises	546,653	565,664	582,350	(16,686)
Fines and penalties:				
Court fines and fees	58,982	49,968	53,000	(3,032)
Parking fines	1,070	-	1,000	(1,000)
Dog fines and adoptions	2,816	3,535	1,500	2,035
Court restitution	-	-	-	-
Diversions	1,215	5,290	1,000	4,290
Total fines and penalties	64,083	58,793	56,500	2,293

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts (cont.):				
Charges for services:				
Ambulance services	\$ 151,859	\$ 159,549	\$ 140,000	\$ 19,549
Inter-local ambulance agreement	58,786	39,822	43,163	(3,341)
Cemetery grave services	7,900	11,975	6,000	5,975
Paving and curb cuts (Public Works Svc Fees)	2,150	8,999	2,500	6,499
Inspections	2,080	1,629	2,000	(371)
Dispatch interlocal agreement	80,000	80,000	80,000	-
Total charges for services	302,775	301,974	273,663	28,311
Use of money and property:				
Interest on investments	111,017	64,057	67,000	(2,943)
Sale of crops	340	22	261	(239)
Sale of cemetery lots	4,000	4,950	4,500	450
Airport rental	-	-	-	-
Hangar rental	3,110	5,198	3,000	2,198
Total use of money and property	118,467	74,227	74,761	(534)
Miscellaneous revenue:				
Swimming pool sales	16,163	16,345	17,500	(1,155)
Swimming lessons	-	-	-	-
Concession stand sales	1,200	1,200	1,200	-
Reimbursements	-	-	2,500	(2,500)
State grants	10,823	43,853	110,000	(66,147)
Campground donations	6,316	5,483	-	5,483
Other	43,075	42,408	36,300	6,108
Total miscellaneous revenue	77,577	109,289	167,500	(58,211)
Operating transfers in:				
Small animal trust	5,000	5,133	5,133	-
Special Utility Fund	-	34,472	34,472	-
Recreation Fund	-	15,896	15,896	-
City Hall Community Room	-	803	803	-
Health Care Fund	-	175,000	175,000	-
Total operating transfers in	5,000	231,304	231,304	-
Total cash receipts	3,217,357	3,644,717	\$ 3,713,508	\$ (107,655)

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures:				
Finance and administration:				
Personal services	\$ 139,046	\$ 139,451	\$ 155,741	\$ 16,290
Contractual services	96,471	117,907	142,400	24,493
Commodities	4,853	5,187	5,550	363
Capital outlay	-	1,399	300	(1,099)
Total finance and administration	240,370	263,944	303,991	40,047
Law/municipal court:				
Personal services	44,332	35,125	38,393	3,268
Contractual services	52,828	47,640	62,900	15,260
Commodities	227	-	150	150
Total law/municipal court	97,387	82,765	101,443	18,678
Election expense:				
County election cost	2,031	-	2,100	2,100
Total election expense	2,031	-	2,100	2,100
Nondepartmental:				
Contractual services	70,930	197,582	197,400	(182)
Commodities	6,026	9,494	2,300	(7,194)
Capital outlay	-	5,980	3,000	(2,980)
Operating transfers out:				
TIF	-	-	-	-
Street projects	-	-	-	-
Storm water projects	-	-	-	-
Special equipment reserve	-	-	-	-
Recreation - playground commission	-	-	-	-
Downtown revitalization grant	-	-	-	-
Computer equipment replacement	10,000	10,000	10,000	-
Curb and gutter projects	-	-	-	-
Capital improvement	623,220	407,000	672,300	265,300
Total nondepartmental	710,176	630,056	885,000	254,944

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Law enforcement:				
Personal services	\$ 491,700	\$ 500,853	\$ 540,340	\$ 39,487
Contractual services	37,718	9,755	11,330	1,575
Commodities	52,432	37,810	37,500	(310)
Capital outlay	14,011	20,799	15,800	(4,999)
Operating transfer out:				
Special equipment reserve	24,000	24,000	24,000	-
Total law enforcement	619,861	593,217	628,970	35,753
Police communications/records:				
Personal services	196,975	170,529	187,222	16,693
Contractual services	21,480	24,957	20,870	(4,087)
Commodities	2,616	3,485	4,250	765
Capital outlay	854	209	1,800	1,591
Total police communications/records	221,925	199,180	214,142	14,962
Fire protection:				
Personal services	211,609	214,291	258,794	44,503
Contractual services	12,407	15,657	21,500	5,843
Commodities	26,180	27,691	30,900	3,209
Capital outlay	5,000	12,770	17,000	4,230
Debt service	141,226	141,620	141,620	-
Operating transfer out:				
Special equipment reserve	45,000	38,300	38,300	-
Total fire protection	441,422	450,329	508,114	57,785
Ambulance service:				
Personal services	187,907	192,293	198,412	6,119
Contractual services	11,152	6,951	13,900	6,949
Commodities	30,516	28,350	34,000	5,650
Capital outlay	1,392	17,334	21,500	4,166
Operating transfer out:				
Special equipment reserve	21,000	17,880	17,880	-
Total ambulance service	251,967	262,808	285,692	22,884

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Animal shelter/control:				
Personal services	\$ 38,830	\$ 36,001	\$ 38,653	\$ 2,652
Contractual services	2,795	4,499	4,750	251
Commodities	5,419	5,691	2,825	(2,866)
Capital outlay	-	-	750	750
Operating transfer out:				
Special equipment reserve	2,000	1,700	1,700	-
Total animal shelter/control	49,044	47,891	48,678	787
Planning/zoning/code enforcement				
Personal services	57,804	58,065	48,921	(9,144)
Contractual services	14,038	16,221	17,800	1,579
Commodities	1,876	3,971	4,200	229
Capital Outlay	215	664	1,000	336
Operating transfers out:				
Special equipment reserve	2,000	1,700	13,700	12,000
Demo & miscellaneous projects	12,000	5,000	-	(5,000)
Total planning/zoning/code enforcement	87,933	85,621	85,621	-
Public works:				
Personal services	281,946	274,534	280,531	5,997
Contractual services	4,775	23,844	32,700	8,856
Commodities	75,589	70,156	67,850	(2,306)
Operating transfer out:				
Special equipment reserve	25,000	21,280	21,280	-
Total public works	387,310	389,814	402,361	12,547
Airport operations and maintenance:				
Personal services	-	3,472	4,300	828
Contractual services	7,018	19,478	27,500	8,022
Commodities	23,390	45,082	40,000	(5,082)
Capital outlay	9,487	61,294	8,000	(53,294)
Operating transfer out:				
Special equipment reserve	17,000	14,470	14,470	-
Total airport operations and maintenance	56,895	143,796	94,270	(49,526)

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Park operations:				
Personal services	\$ 121,399	\$ 84,151	\$ 125,950	\$ 41,799
Contractual services	5,666	9,021	20,860	11,839
Commodities	26,368	28,429	26,400	(2,029)
Capital outlay	-	-	-	-
Operating transfer out:				
Special equipment reserve	7,000	5,960	5,960	-
Total park operations	160,433	127,561	179,170	51,609
Cemetery operations:				
Personal services	30,335	35,159	42,374	7,215
Contractual services	1,979	2,477	4,680	2,203
Commodities	13,399	12,253	11,350	(903)
Capital outlay	2,618	2,932	2,500	(432)
Operating transfer out:				
Special equipment reserve	9,000	7,660	7,660	-
Total cemetery operations	57,331	60,481	68,564	8,083
Swimming pool operations:				
Personal services	36,313	48,533	47,000	(1,533)
Contractual services	3,107	24,324	29,500	5,176
Commodities	16,820	26,627	26,550	(77)
Capital outlay	-	16,594	22,000	5,406
Total swimming pool operations	56,240	116,078	125,050	8,972
Ball complex programs:				
Personal services	52,037	42,143	55,500	13,357
Contractual services	2,146	11,773	17,200	5,427
Commodities	17,474	16,997	21,000	4,003
Capital outlay	-	19,913	25,000	5,087
Operating transfer out:				
Special equipment reserve	16,000	13,620	13,620	-
Total ball complex programs	87,657	104,446	132,320	27,874
Recreation programs:				
Personal services	39,791	35,655	52,344	16,689
Contractual services	17,571	7,046	4,750	(2,296)
Commodities	4,278	3,069	1,290	(1,779)
Activities	-	27,964	46,500	18,536
Total recreation programs	61,640	73,734	104,884	31,150
Total expenditures	3,589,622	\$ 3,631,721	\$ 4,170,370	\$ 538,649
Receipts over/(under) expenditures	(372,265)	12,997		
Prior year cancelled encumbrances	-	-		
Unencumbered cash, beginning of year	1,034,632	662,367		
Unencumbered cash, end of year	\$ 662,367	\$ 675,364		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 LIBRARY FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 100,025	\$ 98,335	\$ 109,806	\$ (11,471)
Delinquent tax	1,378	870	2,825	(1,955)
Motor vehicle tax	18,150	19,283	20,189	(906)
Recreational vehicle tax	193	185	215	(30)
16/20M truck revenue	165	82	279	(197)
In lieu of tax	1,420	665	683	(18)
Vehicle rental excise tax	8	9	11	(2)
Total cash receipts	<u>121,339</u>	<u>119,429</u>	<u>\$ 134,008</u>	<u>\$ (14,579)</u>
Expenditures:				
Appropriation to Frank Carlson Library	121,339	119,429	\$ 133,730	\$ 14,301
Other	-	-	-	-
Total expenditures	<u>121,339</u>	<u>119,429</u>	<u>\$ 133,730</u>	<u>\$ 14,301</u>
Receipts under expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 911 WIRELESS
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Wireless 911 fees	\$ -	\$ 20,255	\$ -	\$ 20,255
Interest on long term investments	-	879	-	879
Operating Transfers In	-	30,455	30,455	-
Total cash receipts	-	51,589	30,455	21,134
Expenditures:	-	-	-	-
Total expenditures	-	-	-	-
Receipts under expenditures	-	51,589		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 51,589		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 INDUSTRIAL DEVELOPMENT FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 34,842	\$ 35,986	\$ 39,165	\$ (3,179)
Delinquent tax	445	291	1,034	(743)
Motor vehicle tax	5,904	6,674	7,027	(353)
Recreational vehicle tax	64	64	75	(11)
16/20M truck revenue	46	27	97	(70)
In lieu of tax	462	244	238	6
Vehicle rental excise tax	3	3	4	(1)
Other Revenue	-	42	-	42
Operating transfer in:				
Water and sewer operating	2,000	2,000	2,000	-
Total cash receipts	43,765	45,331	\$ 49,640	\$ (4,309)
Expenditures:				
Contractual services	41,765	45,000	\$ 48,684	\$ 3,684
Other	-	-	-	-
Total expenditures	41,765	45,000	\$ 48,684	\$ 3,684
Receipts (over)/ under expenditures	2,000	331		
Unencumbered cash, beginning of year	-	2,000		
Unencumbered cash, end of year	\$ 2,000	\$ 2,331		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL HIGHWAY FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
State of Kansas gas tax	\$ 155,135	\$ 156,684	\$ 160,810	\$ (4,126)
Other Revenue	-	2,040	-	2,040
Reimbursements	-	-	-	-
Total cash receipts	155,135	158,724	\$ 160,810	\$ (2,086)
Expenditures:				
Personal services	13,796	6,948	\$ 13,000	\$ 6,052
Contractual services	14,084	15,306	28,000	12,694
Commodities	71,023	61,917	66,000	4,083
Operating transfer out:				
Special equipment reserve	50,000	75,000	75,000	-
Total expenditures	148,903	159,171	\$ 182,000	\$ 22,829
Receipts over expenditures	6,232	(447)		
Unencumbered cash, beginning of year	107,993	114,225		
Unencumbered cash, end of year	\$ 114,225	\$ 113,778		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 EMPLOYEE BENEFIT FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 99,294	\$ 69,706	\$ 108,547	\$ (38,841)
Delinquent tax	1,541	945	2,578	(1,633)
Motor vehicle tax	19,684	17,414	18,111	(697)
Recreational vehicle tax	1,222	2,044	213	1,831
16/20M truck revenue	267	84	249	(165)
In lieu of tax	1,747	469	645	(176)
Vehicle rental excise tax	10	9	13	(4)
Employee contributions	198,365	-	240,000	(240,000)
Employer contributions	64,357	-	70,000	(70,000)
Transfers	-	141,849	-	141,849
Reimbursements	2,838	-	-	-
Total cash receipts	389,325	232,520	\$ 440,356	\$ (207,836)
Expenditures:				
Employee benefits	475,621	300,294	\$ 510,970	\$ 210,676
T.I.F. allocation	-	-	-	-
Total expenditures	475,621	300,294	\$ 510,970	\$ 210,676
Receipts under expenditures	(86,296)	(67,774)		
Unencumbered cash, beginning of year	155,047	68,751		
Unencumbered cash, end of year	\$ 68,751	\$ 977		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 LIBRARY EMPLOYEE BENEFIT FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 29,254	\$ 22,374	\$ 24,892	\$ (2,518)
Delinquent tax	459	275	640	(365)
Motor vehicle tax	6,748	5,882	5,915	(33)
Recreational vehicle tax	71	56	63	(7)
16/20M truck revenue	67	30	82	(52)
In lieu of tax	476	151	200	(49)
Vehicle rental excise tax	3	1	3	(2)
Total cash receipts	37,078	28,769	\$ 31,795	\$ (3,026)
Expenditures:				
Appropriations to Frank Carlson Library	37,078	28,769	\$ 32,133	\$ 3,364
Other	-	-	-	-
Total expenditures	37,078	28,769	\$ 32,133	\$ 3,364
Receipts under expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 EMERGENCY TELEPHONE SYSTEM
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Service tax	\$ 47,340	\$ 21,893	\$ 40,000	\$ (18,107)
Other receipts	425	1,732	-	(1,732)
Total cash receipts	<u>47,765</u>	<u>23,625</u>	<u>\$ 40,000</u>	<u>\$ (19,839)</u>
Expenditures:				
Contractual services	\$ 33,680	\$ 21,965	\$ 18,300	\$ (3,665)
Commodities	-	1,567	17,380	15,813
Capital outlay	3,425	20,796	170,729	149,933
Transfers	-	30,455	-	(30,455)
Total expenditures	<u>37,105</u>	<u>74,783</u>	<u>\$ 206,409</u>	<u>\$ 131,626</u>
Receipts over expenditures	10,660	(51,158)		
Unencumbered cash, beginning of year	<u>137,089</u>	<u>147,749</u>		
Unencumbered cash, end of year	<u>\$ 147,749</u>	<u>\$ 96,591</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL UTILITY COST FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 182,566	\$ -	\$ -	\$ -
Delinquent tax	2,241	-	-	-
Motor vehicle tax	26,385	-	36,829	(36,829)
Recreational vehicle tax	270	-	392	(392)
16/20M truck revenue	320	-	509	(509)
In lieu of tax	2,414	-	1,246	(1,246)
Vehicle rental excise tax	13	-	20	(20)
Other	-	-	-	-
Total cash receipts	214,209	-	\$ 38,996	\$ (38,996)
Expenditures:				
Contractual services	183,997	-	\$ -	\$ -
Transfers	-	34,472	41,958	7,486
Total expenditures	183,997	34,472	\$ 41,958	\$ 7,486
Receipts (under)/over expenditures	30,212	(34,472)		
Unencumbered cash, beginning of year	4,260	34,472		
Unencumbered cash, end of year	\$ 34,472	\$ -		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL PARK AND RECREATION FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Local alcoholic liquor tax	\$ 7,269	\$ 9,526	\$ 5,000	\$ 4,526
Other revenue	-	637	-	\$ 637
Total cash receipts	7,269	10,163	\$ 5,000	\$ 5,163
Expenditures:				
Capital outlay	-	-	28,112	28,112
Total expenditures	-	-	\$ 28,112	\$ 28,112
Receipts over expenditures	7,269	10,163		
Unencumbered cash, beginning of year	18,112	25,381		
Unencumbered cash, end of year	\$ 25,381	\$ 35,544		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL ALCOHOL PROGRAMS FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures	-	47	47	-
Receipts under expenditures	-	(47)		
Unencumbered cash, beginning of year	47	47		
Unencumbered cash, end of year	\$ 47	\$ -		

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 COMPUTER EQUIPMENT REPLACEMENT FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfers in:				
Water and sewer operating	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
General	10,000	10,000	10,000	-
Other Revenue	-	326	-	326
Total cash receipts	20,000	20,326	\$ 20,000	\$ 326
Expenditures:	2,688	-	\$ -	\$ -
Contractual services	2,555	17,064	20,000	2,936
Commodities	5,243	17,064	\$ 20,000	\$ 2,936
Total expenditures				
Receipts (under)/over expenditures	14,757	3,262		
Unencumbered cash, beginning of year	149	14,906		
Unencumbered cash, end of year	\$ 14,906	\$ 18,168		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 SPECIAL EQUIPMENT RESERVE FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year Actual
Cash receipts:		
Interest on investments	\$ 14,214	\$ 26,311
Operating transfers in:		
General fund	168,000	146,570
Special highway fund	50,000	75,000
Water & sewer operating	35,000	-
Total cash receipts	<u>267,214</u>	<u>247,881</u>
Expenditures:		
Capital outlay	<u>271,822</u>	<u>83,325</u>
Total expenditures	<u>271,822</u>	<u>83,325</u>
Receipts over/(under) expenditures	(4,608)	164,556
Unencumbered cash, beginning of year	<u>428,443</u>	<u>423,835</u>
Unencumbered cash, end of year	<u><u>\$ 423,835</u></u>	<u><u>\$ 588,391</u></u>

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 B.A.T. EQUIPMENT RESERVE FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ 69
Expenditures	-	-
Receipts over expenditures	-	69
Unencumbered cash, beginning of year	3,791	3,791
Unencumbered cash, end of year	\$ 3,791	\$ 3,860

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CIVIL ASSET FORFEITURE FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts	\$ 189	\$ 74
Expenditures	-	-
Receipts over expenditures	189	74
Unencumbered cash, beginning of year	3,877	4,066
Unencumbered cash, end of year	\$ 4,066	\$ 4,140

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CONTINUING ECONOMIC DEVELOPMENT GRANT FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Repayment of federal grant loans	\$ 50,349	\$ 66,535
Interest on investments	15,737	16,351
Other	33,259	-
	<u>99,345</u>	<u>82,886</u>
Total cash receipts		
Expenditures:		
Contractual services	7	8
Revolving loan distributions	-	60,000
	<u>7</u>	<u>60,008</u>
Total expenditures		
Receipts over expenditures	99,338	22,878
Unencumbered cash, beginning of year	123,650	222,988
Unencumbered cash, end of year	<u>\$ 222,988</u>	<u>\$ 245,866</u>

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 FIREFIGHTERS BUNKER GEAR FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
State Grant	\$ 20,000	\$ 5,110
Other Revenue	-	65
Total cash receipts	<u>20,000</u>	<u>5,175</u>
Expenditures:		
Commodities	<u>20,000</u>	<u>1,541</u>
Total expenditures	<u>20,000</u>	<u>1,541</u>
Receipts over expenditures	<u>-</u>	<u>3,634</u>
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 3,634</u>

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CITY OF CONCORDIA MEMORIAL FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Donations	\$ 6,748	\$ 1,246
Interest on investments	38	108
Total cash receipts	<u>6,786</u>	<u>1,354</u>
Expenditures		
Commodities	9	1,427
Park operations	4,334	235
Total expenditures	<u>4,343</u>	<u>1,662</u>
Receipts over expenditures	2,443	(308)
Unencumbered cash, beginning of year	<u>3,220</u>	<u>5,663</u>
Unencumbered cash, end of year	<u>\$ 5,663</u>	<u>\$ 5,355</u>

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 DOWNTOWN REVITALIZATION GRANT *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Grant proceeds	\$ 2,000	\$ -
Other Revenues		407
Operating transfer in:		
General	-	20,259
Total cash receipts	2,000	20,666 ✓
Expenditures		
Contractual services	-	20,259
Total expenditures	-	20,259 ✓
Receipts over expenditures	2,000	407
Unencumbered cash, beginning of year	-	2,000
Unencumbered cash, end of year	\$ 2,000	\$ 2,407

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CITY HALL COMMUNITY ROOM *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year Actual
Cash receipts:		
Other	\$ 425	\$ 75
Total cash receipts	425	75 ✓
Expenditures:		
Transfers	-	828
Total expenditures	-	828 ✓
Receipts (under)/over expenditures	425	(753)
Unencumbered cash, beginning of year	353	778
Unencumbered cash, end of year	<u>\$ 778</u>	<u>\$ 25</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 KS W E911 GRANT FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
State of Kansas grant proceeds	\$ -	\$ 39,376
Interest on investments	157	-
Total cash receipts	157	39,376
Expenditures		
Contractual services	9,046	-
Equipment	-	79,373
Commodities	7,904	39,190
Total expenditures	16,950	118,563
Receipts over /(under) expenditures	(16,793)	(79,187)
Unencumbered cash, beginning of year	16,803	10
Unencumbered cash, end of year	\$ 10	\$ (79,177)

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 RECREATION GRANT & DONATIONS *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year Actual
Cash receipts:		
Donations	\$ -	\$ -
Other Revenue	-	1,688
Total cash receipts	-	1,688
Expenditures	-	-
Receipts over expenditures	-	1,688
Unencumbered cash, beginning of year	5,661	5,661
Unencumbered cash, end of year	<u>\$ 5,661</u>	<u>\$ 7,349</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 RECREATION - PLAYGROUND COMMISSION
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Fees and tournaments	\$ -	\$ -	\$ -	\$ -
Interest on investments	-	-	-	-
Operating transfers in:				
General	-	-	-	-
Recreation	-	-	-	-
Total cash receipts	-	-	\$ -	\$ -
Expenditures:				
Playground	-	-	\$ -	\$ -
Salaries	-	-	-	-
Employee benefits	-	-	-	-
Soccer	-	-	-	-
Kid's basketball	-	-	-	-
T-ball	-	-	-	-
Contractual services	-	-	-	-
Swim team	-	-	-	-
Volleyball	-	-	-	-
Flag football	-	-	-	-
Commodities	-	-	-	-
Ball complex	-	-	-	-
Tennis	-	-	-	-
Basketball	-	-	-	-
Transfers out	-	15,895	15,896	1
Total expenditures	-	15,895	\$ 15,896	\$ 1
Receipts under expenditures	-	(15,895)		
Unencumbered cash, beginning of year	15,895	15,895		
Unencumbered cash, end of year	\$ 15,895	\$ -		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 BOND AND INTEREST FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 138,188	\$ 210,504	\$ 183,605	\$ 26,899
Delinquent tax	1,850	1,127	4,848	(3,721)
Motor vehicle tax	24,221	26,002	27,851	(1,849)
Recreational vehicle tax	221	250	297	(47)
16/20M truck revenue	124	98	385	(287)
Vehicle rental excise tax	8	12	15	(3)
Special assessment	75,065	76,907	83,000	(6,093)
Interest on investments	5,674	16,779	5,700	11,079
Miscellaneous income	984	-	-	-
In lieu of tax	1,667	1,141	942	199
Operating transfers in:				
Tax increment	289,619	-	25,000	(25,000)
T.I.F. projects	-	192,569	241,609	(49,040)
Total cash receipts	<u>537,621</u>	<u>525,389</u>	<u>\$ 573,252</u>	<u>\$ (47,863)</u>
Expenditures:				
Debt service	<u>432,968</u>	<u>490,364</u>	<u>575,108</u>	<u>84,744</u>
Total expenditures	<u>432,968</u>	<u>490,364</u>	<u>\$ 575,108</u>	<u>\$ 84,744</u>
Receipts (under)/over expenditures	104,653	35,025		
Unencumbered cash, beginning of year	<u>36,069</u>	<u>140,722</u>		
Unencumbered cash, end of year	<u>\$ 140,722</u>	<u>\$ 175,747</u>		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 TAX INCREMENT FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual	Current year Budget	Variance - favorable (unfavorable)
Cash receipts:				
Ad valorem property tax	\$ 306,238	\$ 299,806	\$ 292,207	\$ 7,599
Proceeds of indebtedness	-	-	-	-
Other Revenue	-	3,365	-	3,365
Operating transfer in: T.I.F. projects	-	-	-	-
Total cash receipts	<u>306,238</u>	<u>303,171</u>	<u>\$ 292,207</u>	<u>\$ 10,964</u>
Expenditures:				
Contractual services	-	-	-	\$ -
Operating transfers out:	-	-	-	-
Bond and interest	289,619	192,569	492,850	300,281
TIF Project Fund	-	3,115	-	(3,115)
Total expenditures	<u>289,619</u>	<u>195,684</u>	<u>\$ 492,850</u>	<u>\$ 297,166</u>
Receipts (under)/over expenditures	16,619	107,487		
Unencumbered cash, beginning of year	<u>63,596</u>	<u>80,215</u>		
Unencumbered cash, end of year	<u>\$ 80,215</u>	<u>\$ 187,702</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 STREET PROJECTS FUND * _____
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Reimbursements	\$ -	\$ -
Miscellaneous revenue	18,105	932
Operating transfers in:		
General	-	-
Capital improvement	-	225,526
Total cash receipts	18,105	226,458 ✓
Expenditures:		
Contractual services	20,200	200,232
Commodities	-	-
Total expenditures	20,200	200,232 ✓
Receipts over/(under) expenditures	(2,095)	26,226
Unencumbered cash, beginning of year	-	(2,095)
Unencumbered cash, end of year	\$ (2,095)	\$ 24,131

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 T.I.F. PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Proceeds of indebtedness	\$ -	\$ -
Other Revenue	-	626
Operating transfers in:		
Storm water projects	-	-
Tax increment	-	3,115
Total cash receipts	-	3,741 ✓
Expenditures:		
Contractual services	262,580	-
Commodities	12,159	(3,241)
Operating transfers out:		
Tax increment	-	-
Water and sewer operating	-	-
General	-	-
Total expenditures	274,739	(3,241) ✓
Receipts over/(under) expenditures	(274,739)	6,982
Unencumbered cash, beginning of year	302,666	27,927
Unencumbered cash, end of year	\$ 27,927	\$ 34,909

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 STORM WATER PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Miscellaneous revenue	\$ -	\$ -
Operating transfer in:		
Capital improvement	95,040	56,093
Total cash receipts	95,040	56,093 ✓
Expenditures:		
Contractual services	142,984	56,093
Total expenditures	142,984	56,093 ✓
Receipts under expenditures	(47,944)	-
Unencumbered cash, beginning of year	47,944	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CURB & GUTTER PROJECTS *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year Actual
Cash receipts:		
Prepaid special assessments	\$ 1,320	\$ -
Other Revenue	-	19
Operating transfer in:		
General	-	5,800
Total cash receipts	<u>1,320</u>	<u>5,819</u> ✓
Expenditures:		
Contractual services	<u>948</u>	<u>5,099</u>
Total expenditures	<u>948</u>	<u>5,099</u> ✓
Receipts over expenditures	372	720
Unencumbered cash, beginning of year	<u>-</u>	<u>372</u>
Unencumbered cash, end of year	<u>\$ 372</u>	<u>\$ 1,092</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CAPITAL IMPROVEMENT FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Other Revenue	\$ -	\$ 14,567
Operating transfer in:		
General fund	623,220	407,000
Total cash receipts	<u>623,220</u>	<u>421,567</u> ✓
Expenditures		
Operating transfers out:		
Street projects	-	<u>240,522</u>
Demo and miscellaneous projects	102,920	<u>35,750</u>
Storm water projects	95,040	<u>53,487</u>
Airport grants	-	-
City hall roof	113,579	-
Total expenditures	<u>311,539</u>	<u>329,759</u> ✓
Receipts over expenditures	311,681	91,808
Unencumbered cash, beginning of year	<u>408,994</u>	<u>720,675</u>
Unencumbered cash, end of year	<u>\$ 720,675</u>	<u>\$ 812,483</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 CITY HALL ROOF FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Operating transfer in:		
Capital improvement	\$ 113,579	\$ -
Total cash receipts	113,579	-
Expenditures:		
Contractual services	113,579	-
Total expenditures	113,579	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 AIRPORT GRANTS FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Grant proceeds	\$ 485,040	\$ -
Donations	-	54,100
Other Revenue	-	48
Operating transfer in:		
Capital improvement	-	-
Total cash receipts	<u>485,040</u>	<u>54,148</u> ✓
Expenditures:		
Contractual services	<u>501,763</u>	<u>54,121</u>
Total expenditures	<u>501,763</u>	<u>54,121</u> ✓
Receipts over/(under) expenditures	(16,723)	27
Unencumbered cash, beginning of year	<u>19,385</u>	<u>2,662</u>
Unencumbered cash, end of year	<u>\$ 2,662</u>	<u>\$ 2,689</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 DEMO AND MISCELLANEOUS PROJECTS
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Other Revenue	\$ -	\$ 305	\$ -	\$ 305
Operating transfer in:				
Capital improvement	102,920	9,196	-	9,196 ✓
General	12,000	5,000	-	5,000 ✓
Total cash receipts	114,920	14,501	\$ -	\$ 14,501 ✓
Expenditures:				
Contractual	103,187	9,196	\$ -	\$ (9,196)
Total expenditures	103,187	9,196	\$ -	\$ (9,196) ✓
Receipts over expenditures	11,733	5,305		
Unencumbered cash, beginning of year	-	11,733		
Unencumbered cash, end of year	\$ 11,733	\$ 17,038		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 ORPHAN TRAIN RESTORATION
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Orphan Train Grant	\$ -	\$ 118,454 ✓
Total cash receipts	\$ -	\$ 118,454
Expenditures:		
Contractual services	\$ -	\$ 121,707 ✓
Total expenditures	\$ -	\$ 121,707
Receipts (under)/over expenditures	-	(3,253)
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ (3,253)

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 WATER AND SEWER GENERAL OPERATING FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water sales receipts	\$ 800,850	\$ 750,947	\$ 830,000	\$ (79,053)
Sewer charge receipts	407,217	400,939	425,000	(24,061)
Bulk waste water disposal	-	825	850	(25)
Bulk tank sales	910	- 538	750	(212)
Water taps, labor & materials	1,100	- 4,282	700	3,582
Sewer tap inspection fees	20	-	-	-
Water/Sewer line inspection fees	160	- 44	80	(36)
Sewer line inspection fees	-	-	-	-
Tower rental	1,068	4,376	2,000	2,376
Interest on investments	37,742	31,734	36,000	(4,266)
Sales tax	1	2,772	-	2,772
Water connect fees	-	-	8,000	(8,000)
Other	4,497	17,604	3,500	14,104
Reimbursements	425	-	2,200	(2,200)
Total cash receipts	1,253,990	\$ 1,214,061	\$ 1,309,080	\$ (95,019)
Expenditures:				
Administration:				
Personal services	335,466	335,178	\$ 338,183	\$ 3,005
Contractual services	116,347	116,537	180,800	64,263
Commodities	9,281	8,431	7,400	(1,031)
Capital Outlay	-	941	1,300	359
Debt service	128,710	68,423	93,415	24,992
Operating transfers out:				
Industrial development	2,000	2,000	2,000	-
Computer equipment replacement	10,000	10,000	10,000	-
Total administration	601,803	541,510	633,098	91,588
Water production:				
Personal services	45,135	45,001	45,965	964
Contractual services	58,872	66,686	61,000	(5,686)
Commodities	43,708	34,940	45,275	10,335
Capital outlay	4,009	31,950	40,000	8,050
Total water production	151,724	178,577	192,240	13,663
Water distribution:				
Personal services	82,392	84,646	86,913	2,267
Contractual services	2,986	1,850	7,700	5,850
Commodities	68,623	60,892	73,000	12,108
Capital outlay	1,275	13,088	65,000	51,912
Operating transfers out:				
Special equipment reserve	35,000	-	25,000	25,000
Total water distribution	190,275	160,476	257,613	97,137

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 WATER AND SEWER GENERAL OPERATING FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Sewer treatment:				
Personal services	\$ 126,885	\$ 124,304	\$ 132,731	\$ 8,427
Contractual services	85,596	88,523	86,300	(2,223)
Commodities	30,564	30,701	45,700	14,999
Capital outlay	-	-	70,000	70,000
Total sewer treatment	243,045	243,528	334,731	91,203
Sewer system construction/maintenance:				
Personal services	38,623	34,475	38,906	4,431
Contractual services	1,313	163	10,000	9,837
Commodities	5,819	1,516	6,600	5,084
Capital outlay	-	-	2,500	2,500
Total sewer system construction/ maintenance	45,755	36,154	58,006	21,852
Special projects:				
Capital outlay	204,330	55,040	175,000	119,960
Operating transfer out: Storm water projects	-	-	-	-
Total special projects	204,330	55,040	175,000	119,960
Water connect fees:				
Projects	-	-	33204	-
Total water connect fees	-	-	-	-
Adjustment for qualifying budget credits - reimbursements	-	-	-	-
Total expenditures	1,436,932	1,215,285	\$ 1,650,688	\$ 435,403
Receipts over/(under) expenditures	(182,942)	(1,224)		
Encumbered Cash	-	-		
Unencumbered cash, beginning of year	773,761	590,819		
Unencumbered cash, end of year	\$ 590,819	\$ 589,595		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 WATER AND SEWER BOND RESERVE *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual	
Cash receipts	\$ -	\$ -	✓
Expenditures	-	26,521	✓
Receipts over expenditures	-	(26,521)	
Unencumbered cash, beginning of year	26,521	26,521	
Unencumbered cash, end of year	\$ 26,521	\$ -	

* This fund is not required to be budgeted

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 DESIGNATED WATER CONNECT FEES FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Other Revenue	\$ -	\$ 656	\$ -	\$ 656
Water connect fees	9,071	8,672	7,000	1,672
Total cash receipts	9,071	9,328	<u>7,000</u>	<u>1,672</u>
Expenditures:				
Debt service	-	-	<u>7,000</u>	<u>7,000</u>
Total expenditures	-	-	<u>7,000</u>	<u>7,000</u>
Receipts over expenditures	9,071	9,328		
Unencumbered cash, beginning of year	18,204	27,275		
Unencumbered cash, end of year	<u>\$ 27,275</u>	<u>\$ 36,603</u>		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 WATER/SEWER PROJECTS
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Interest on long term investments	\$ -	\$ 467
Operating Transfers In	\$ -	\$ 26,521
Total cash receipts	\$ -	\$ 26,988 ✓
Expenditures:		
Contractual services	\$ -	\$ 936
Total expenditures	\$ -	\$ 936 ✓
Receipts (under)/over expenditures	-	26,052
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ 26,052

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CAFETERIA PLAN FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Other Revenue	\$ -	184
Transfers	-	2,552
Employer contributions	-	80,000
Employee contributions	85,885	39,665
Total cash receipts	<u>85,885</u>	<u>122,401</u> ✓
Expenditures:		
Contractual services	85,612	113,162
Commodities	-	-
Total expenditures	<u>85,612</u>	<u>113,162</u> ✓
Receipts (under)/over expenditures	273	9,239
Unencumbered cash, beginning of year	<u>737</u>	<u>1,010</u>
Unencumbered cash, end of year	<u>\$ 1,010</u>	<u>\$ 10,249</u>

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 EMPLOYEE HEALTH CARE PLAN FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Employer contributions	\$ 643,100	\$ 461,144
Interest on investments	12,221	12,017
Employee contributions	61,702	3,391
Total cash receipts	<u>717,023</u>	<u>476,552</u> ✓
Expenditures:		
Benefits paid	313,697	1,139
Health insurance premiums	270,642	464,463
Life insurance premiums	3,486	2,634
Contractual Services	2,500	12,042
Account Transfers	250	335,000
Total expenditures	<u>590,575</u>	<u>815,278</u> ✓
Receipts (under)/over expenditures	126,448	(338,726)
Unencumbered cash, beginning of year	<u>324,305</u>	<u>450,753</u>
Unencumbered cash, end of year	<u>\$ 450,753</u>	<u>\$ 112,027</u>

* This fund is not required to be budgeted

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 INVENTORY REVOLVING FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Reimbursements	\$ 73,934	\$ 79,532
Total cash receipts	<u>73,934</u>	<u>79,532</u> ✓
Expenditures:		
Commodities	<u>70,553</u>	<u>72,474</u>
Total expenditures	<u>70,553</u>	<u>72,474</u> ✓
Receipts (under)/over expenditures	3,381	7,058
Unencumbered cash, beginning of year	<u>3,640</u>	<u>7,021</u>
Unencumbered cash, end of year	<u>\$ 7,021</u>	<u>\$ 14,079</u>

* This fund is not required to be budgeted

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CEMETERY ENDOWMENT FUND *
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ 1,401
Expenditures	-	-
Receipts over expenditures	-	1,401
Unencumbered cash, beginning of year	35,831	35,831
Unencumbered cash, end of year	\$ 35,831	\$ 37,232

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SMALL ANIMAL TRUST FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Bequests and gifts	\$ 4,550	\$ 6,207	\$ 4,783	\$ 1,424
Interest on investments	821	1,618	350	1,268
Total cash receipts	<u>5,371</u>	<u>7,825 ✓</u>	<u>\$ 5,133</u>	<u>\$ 2,692</u>
Expenditures:				
Operating transfers out:				
General	<u>5,000</u>	<u>5,133</u>	<u>\$ 5,133</u>	<u>\$ -</u>
Total expenditures	<u>5,000</u>	<u>5,133 ✓</u>	<u>\$ 5,133</u>	<u>\$ -</u>
Receipts (under)/over expenditures	371	2,692		
Unencumbered cash, beginning of year	<u>30,283</u>	<u>30,654</u>		
Unencumbered cash, end of year	<u>\$ 30,654</u>	<u>\$ 33,346</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - ACTUAL
 AGENCY FUNDS
 YEAR ENDED DECEMBER 31, 2007

Fund	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Animal Shelter	\$ 4,545	\$ 3,046 ✓	\$ 3,592 ✓	\$ 3,999
Cloud County solid waste landfill	-	201,597	199,666	1,931
Central garage	-	55,956 ✓✓	55,956 ✓✓	-
D.A.R.E.	2,305	1,029 ✓	1,691 ✓	1,643
Concordia Ministerial Association	344	-	344	-
Fire safety program	573	1,718	1,800	491
Cyber-Crimes	-	1,099 ✓	237 ✓	862
Judge training	868	6,358 ✓	2,012 ✓	5,214
Salvation Army - Cloud County/Concordia unit	-	689	249	440
Sports complex concessions	1,557 ✓	-	1,557 ✓	-
Sports complex improvements	4,183 ✓	1,938 ✓	4,260 ✓	1,861
Tree planting program	721	-	-	721
Post Fire Debris Removal	-	7,790	-	7,790
Water protection	4,562	7,312	2,886	8,988
	<u>\$ 19,658</u>	<u>\$ 288,532</u>	<u>\$ 274,250</u>	<u>\$ 33,940</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
STATEMENT OF CHANGES IN LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2007

Issue	Interest rates	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/ payments	Net change	Balance end of year
General obligation bonds:									
Water/sewer Highway 81 series 1997	4.6% - 6.0%	1997	\$ 595,000	2012	\$ 345,000	-	\$ 50,000	-	\$ 295,000
Improvements series 2000	4.7% - 6.5%	2000	\$ 1,170,000	2015	810,000	-	70,000	-	740,000
Series 2002A	2.0% - 5.0%	2002	\$ 775,000	2016	555,000	-	45,000	-	510,000
Water/sewer series 2002B	2.0% - 4.7%	2002	\$ 655,000	2013	420,000	-	50,000	-	370,000
Tax increment series									
2002-C	3.0% - 4.3%	2002	\$ 1,850,000	2020	1,540,000	-	85,000	-	1,455,000
Tax increment series									
2005	2.45% - 4.125%	2005	\$ 1,205,000	2020	1,065,000	-	60,000	-	1,005,000
Total general obligation bonds:					4,735,000	-	360,000	-	4,375,000
Temporary notes:									
Temporary note 2004-1	N/A	2004	\$ 600,000	2005	-	-	-	-	-
Capital leases:									
Emergency one pumper	4.90%	2002	\$ 267,386	2007	18,796	-	18,796	-	-
Emergency one aerial	4.90%	2002	\$ 549,484	2012	366,128	-	123,680	-	242,448
Total capital leases:					384,924	-	142,476	-	242,448
Total bonds, notes and leases:					5,119,924	-	502,476	-	4,617,448
Compensated absences	N/A	N/A	N/A	N/A	82,211	-	-	(12,685)	69,526
Total long-term debt					\$ 5,202,135	\$ -	\$ 502,476	\$ (12,685)	\$ 4,686,974

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
SCHEDULE OF MATURITY OF LONG-TERM DEBT

	Year ended December 31, 2007					
	2008	2009	2010	2011	2012	Thereafter
						Total
Principal:						
General obligation bonds:						
Water/sewer Highway 81 series 1997	\$ 55,000	\$ 55,000	\$ 60,000	\$ 60,000	\$ 65,000	\$ -
Improvement series 2000	75,000	80,000	85,000	90,000	95,000	315,000
Series 2002A	45,000	50,000	50,000	55,000	55,000	255,000
Water/sewer series 2002B	55,000	55,000	60,000	65,000	65,000	70,000
Tax increment series 2002-C	85,000	90,000	95,000	95,000	100,000	990,000
Tax increment series 2005	60,000	65,000	65,000	65,000	70,000	680,000
Capital leases:						
Emergency one pump	-	-	-	-	-	-
Emergency one aerial	59,088	61,975	65,003	56,382	-	-
Total principal	434,088	456,975	480,003	486,382	450,000	2,310,000
						4,617,448
Interest:						
General obligation bonds:						
Water/sewer Highway 81 series 1997	14,640	11,972	9,250	6,250	3,250	-
Improvement series 2000	38,072	34,398	30,438	26,188	55,748	34,150
Series 2002A	23,585	21,740	19,590	17,390	14,915	32,135
Water/sewer series 2002B	16,465	14,210	11,845	9,205	6,280	3,290
Tax increment series 2002-C	54,962	52,412	49,486	46,399	43,264	194,681
Tax increment series 2005	37,318	35,487	33,440	31,328	29,150	128,985
Capital leases:						
Emergency one pump	-	-	-	-	-	-
Emergency one aerial	12,815	9,928	6,900	3,724	-	-
Total interest	197,857	180,147	160,949	140,484	152,607	393,241
						1,225,285
Total principal and interest	\$ 631,945	\$ 637,122	\$ 640,952	\$ 626,866	\$ 602,607	\$ 2,703,241
						\$ 5,842,733

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 121,339	\$ 119,429
Central Kansas Library System grants	10,560	11,726
Copies, books, fines, etc.	8,194	8,064
State aid grants	4,783	6,073
Miscellaneous	41	7
Reimbursed expenses	680	1,094
Summer reading donations	-	
Interest on investments	1,899	1,862
E-rate funding	561	
Total cash receipts	<u>148,057</u>	<u>148,255</u>
Expenditures:		
Salaries and wages	79,785	80,588
Books, periodicals, and subscriptions	23,247	21,367
Supplies and postage	6,990	7,142
Insurance and bonds	7,189	6,318
Building and grounds maintenance	2,568	1,846
Furniture and equipment	1,855	3,719
Miscellaneous	3,703	6,642
Utilities and phone	2,005	1,938
Computers	3,177	1,561
Bank charges		1,082
Employee insurance	-	
Records, tapes, videos, and compact disks	5,717	1,880
Operating transfer out:		
Frank Carlson Library - building	11,000	11,900
Total expenditures	<u>147,235</u>	<u>145,983</u>
Receipts (under)/over expenditures	822	2,272
Unencumbered cash, beginning of year	<u>35,666</u>	<u>36,488</u>
Unencumbered cash, end of year	<u>\$ 36,488</u>	<u>\$ 38,760</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 BENEFITS FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 37,078	\$ 28,769
Interest on investments	708	754
Total cash receipts	<u>37,786</u>	<u>29,523</u>
Expenditures:		
Employee benefits	22,334	21,456
Payroll taxes and KPERs	8,898	9,558
Miscellaneous	61	60
Total expenditures	<u>31,293</u>	<u>31,074</u>
Receipts over expenditures	6,493	(1,551)
Unencumbered cash, beginning of year	<u>11,367</u>	<u>17,860</u>
Unencumbered cash, end of year	<u>\$ 17,860</u>	<u>\$ 16,309</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 MEMORIALS FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Memorials and donations	\$ 3,298	\$ 12,710
Interest on investments	2,092	3,551
Book sales	903	999
	<u>6,293</u>	<u>17,260</u>
Total cash receipts		
Expenditures:		
Book purchases	2,425	3,410
Miscellaneous	8,779	1,960
Other materials	1,405	223
	<u>12,609</u>	<u>5,593</u>
Total expenditures		
Receipts over/(under) expenditures	(6,316)	11,667
Unencumbered cash, beginning of year	47,579	41,263
	<u>41,263</u>	<u>52,930</u>
Unencumbered cash, end of year		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 LIBRARY BUILDING FUND
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Interest on investments	\$ 5,049	\$ 6,723
Operating transfer in:		
Frank Carlson Library - general	11,000	11,900
Total cash receipts	16,049	18,623
Expenditures:		
Carpet projects		2,998
Total expenditures	-	2,998
Receipts under expenditures	16,049	15,625
Unencumbered cash, beginning of year	146,026	162,075
Unencumbered cash, end of year	\$ 162,075	\$ 177,700

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 COMMUNITY FOUNDATION
 YEAR ENDED DECEMBER 31, 2007

	Prior year actual	Current year actual
Cash receipts:		
Unrealized gain on investment	9,193	923
Endowment		425
Total cash receipts	9,193	1,348
Expenditures:		
Miscellaneous	238	292
Total expenditures	238	292
Receipts (under)/over expenditures	8,955	1,056
Unencumbered cash, beginning of year	1,200	10,155
Unencumbered cash, end of year	<u>\$ 10,155</u>	<u>\$ 11,211</u>

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

1. Summary of significant accounting policies

a. Reporting entity

The City of Concordia, Kansas is a municipal corporation governed by an elected five-member commission. These financial statements present the City of Concordia, Kansas (the primary government) and one of its two component units. The component unit is included in the City's reporting entity because of the significance of its operational or financial relationships with the City.

1. Discretely presented component units

The component unit sections of the financial statements include the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. The City appoints the governing bodies of the component units.

- a. Frank Carlson Library – The Frank Carlson Library consists of an appointed six-member board. The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.
- b. Concordia Housing Authority – This component unit is not included in these financial statements.

b. Basis of accounting

1. Statutory basis of accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The City has obtained a waiver from accounting principles generally accepted in the United States of America, which allows the City to revert to the statutory basis of accounting.

2. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

c. Fund accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2007:

1. Governmental type funds:

- a. General fund – to account for all unrestricted resources except those required to be accounted for in another fund.
- b. Special revenue funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.
- c. Debt service funds – to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs and the financing of special assessments which are general obligations of the City.
- d. Capital projects funds – to account for the acquisition of fixed assets or the construction of major capital projects of the City.

2. Proprietary type funds:

- a. Enterprise funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the cost of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
- b. Internal service funds – to account for goods or services provided to other departments, agencies, or component units of the governmental unit, usually on a cost reimbursement basis.

3. Fiduciary funds:

- a. Nonexpendable trust funds – these fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Nonexpendable trust funds are assets held under the terms of a formal trust agreement. The City is under obligation to maintain the trust principal.

- b. Agency funds – these funds are custodial in nature and do not involve measurement of results of operations. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

- d. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

- 2. Stewardship, compliance and accountability

- a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended on January 17, 2007.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are present for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance's method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds (K.S.A. 12-6a16), proprietary reserve funds (K.S.A. 12-825d), non-expendable trust funds (K.S.A. 79-2925), and the following special revenue funds:

Computer equipment replacement (K.S.A. 12-1,117)
Vehicle-special equipment reserve (K.S.A. 12-1,117)
B.A.T. equipment reserve (K.S.A. 12-1,117)
Civil asset forfeiture (K.S.A. 60-4117)
Continuing economic development grant (K.S.A. 12-1663)
City of Concordia memorial (K.S.A. 79-2925)
City hall community room (K.S.A. 79-2925)
Recreation grant and donation (K.S.A. 79-2925)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

b. Compliance with Kansas statutes

At December 31, 2007, unencumbered cash in the KS E911 Grant was (\$79,177) and the National Orphan Train Depot Restoration Grant was (\$3,253). These were grant reimbursements that were received in February and March 2008.

3. Deposits and investments

At December 31, 2007, the carrying amount of the City's deposits, including certificates of deposit, was \$ 4,083,777. The bank balance was \$4,281,778. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$200,000 was covered by FDIC insurance and the remaining \$4,081,778 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the City's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

The City held no investments at December 31, 2007.

The Frank Carlson Library maintains its own bank accounts. At December 31, 2007, the carrying amount of the Library's deposits, including certificates of deposit and community foundation investments were \$296,910. The bank balance was \$302,589. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$280,839 was covered by FDIC insurance and \$10,139 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the Library's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the Library, the pledging bank, and the independent third-party bank holding the pledged securities.

The Library held funds with the Community Foundation for \$11,211 at December 31, 2007.

4. Notes receivable

In connection with the continuing economic development grant, the City has loaned local businesses monies. Principal and interest received from borrowers may be reloaned to additional borrowers as funds become available.

The outstanding notes receivable balance at December 31, 2007 was \$319,969. The cash balance of the continuing economic development grant fund at December 31, 2007 was \$245,866.

5. Interfund transfers

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes.

<u>From</u>	<u>To</u>	<u>Amount</u>
General	Capital improvement	\$ 407,000
General	Special Equipment Reserve	146,570
General	Demo & misc. projects	5,000
General	Downtown Revitalization	33,000
General	Computer Fund	10,000
Special highway	Special equipment reserve	75,000
Water & sewer operating	Industrial development	2,000
Water & sewer operating	Computer Fund	10,000
Tax increment	Bond and interest	192,569
Tax increment	TIF project	3,115
Small animal trust	General	5,133
Frank Carlson Library - general	Frank Carlson Library – building	11,900
Total		<u>\$ 901,287</u>

The above transfers are included in the expenditures of the disbursing fund and included in the revenue of the receiving fund as required by the cash basis and budget laws of Kansas and for budget comparison purposes. During 2007, several funds were closed and remaining unencumbered cash balances in the amount of \$34,472 from Special Utility fund, \$15,896 from the Recreation Fund, and \$803 from the City Hall Community Room fund, were transferred to the General Fund. \$175,000 was transferred from the Health Care fund to the General Fund with the intent of closing that fund. Subsequent to this, the City became self insured for health care and therefore the fund was left open.

6. Capital projects

Capital projects often extend over two or more fiscal years. The following is a schedule that compares the project authorization to total project expenditures from project inception to December 31, 2007:

<u>Project name</u>	<u>Project authorization</u>	<u>Total project expenditures</u>
Airport Projects:		
Airport Improvements		\$ 606,619
Street Projects:		
Slurry Seal	208,280.00	\$ 203,232
TIF Projects:		
Storm Water Drainage		\$ 656,427
MSMT (Shady Lake)		54,944
Water Projects:		
Water Tower	\$ 61,470	\$ 0

During 2007, the City annexed property into City limits for the Everton ethanol plant. The total appraised value of the annexed land was \$138,790. The total assessed value of the annexed land is \$41,362.

7. Defined benefit pension plan

1. Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, *et seq.* KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

2. Funding policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established for 2007 was 5.31%.

The City employer contributions to KPERS for the years ending December 31, 2007, 2006 and 2005 were \$73,628, \$61,756, and \$57,743 respectively, equal to the required contributions for each year. The KP&F employer rate established for fiscal years beginning in 2007 is 13.32% and 2006 is 12.39%. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. The City contributions to KP&F for the years ending December 31, 2007, 2006, and 2005 were \$52,954, \$45,218, and \$36,195, respectively, equal to the required contributions for each year.

8. Compensated absences

The City provides all full-time employees up to one and one-half days of vacation per month depending upon years of service and one day of sick leave per month. The maximum carryover of vacation days is 160 hours for up to 15 years of service and 200 hours for 15+ years of service. The maximum accumulated sick leave allowed is one hundred thirty days. An employee who discontinues employment is paid for any unused vacation, but not for accumulated sick leave. The cost of accumulated vacation is not recorded as an expenditure in the financial statements at the time the benefits are earned by an employee. The cost of the accumulated vacation is shown on Statement 5.1 and will be recorded as an expenditure at the time the vacation is utilized as normal personnel expenditures.

9. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Insurance claims for the year ended December 31, 2007 did not exceed insurance coverage.

The City has established a program to pay health and dental claims of covered current and former City employees and additional health insurance premiums. The City changed the type of coverage for city employees during 2007 by purchasing coverage from a third party. The City paid \$80,000 into a cafeteria plan to help offset the cost to the city employees. The unencumbered cash balance of the employee health care fund at December 31, 2007 was \$112,027. The unencumbered cash in the cafeteria fund at December 31, 2007 was \$10,249.

10. Litigation

The City is the defendant in a small number of lawsuits arising principally in the normal course of operation. In the opinion of the administration, the outcome of these lawsuits will not have a material adverse effect on the accompanying financial statements and, accordingly, no provisions for losses have been recorded.

11. Subsequent events

In May 2008, representatives from the U.S. Army Corps of Engineers met with City and County officials, staff, and interested residents at City Hall to discuss the condition of the 20th Street dam and the concern that the City faces a potential dam failure.

After discussing the concerns of the citizens, attendees visited the site of the dam and the Corps civil engineers stated their belief that the structure has a high probability of failure. By including the Corps, the City may be eligible to participate in Federal funding for solution of the problem. The Corps' study is supported by \$100,000 of Federal money. Feasibility costs exceeding \$100,000 will be split 50/50 with the City. Federal funding was provided by a Congressional appropriation under Section 205 of the Continuing Authorities Program (CAP). The feasibility study is scheduled to be completed in the Fall of 2008.

Additionally, the Commission has instructed staff to request bids for a Performance Audit for 2001-2006. Staff has started interviewing audit firms for this project.



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INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

Honorable Mayor and Members of the City Commission
City of Concordia, Kansas

Our report on our audit of the basic financial statements of the City of Concordia, Kansas for the year ended December 31, 2007 appears on page 1. The audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information on pages 69-73 is presented for purposes of additional analysis and is not a required part of the basic financial statements. We did not audit the information (with the exception of the current indebtedness section) and do not express an opinion on it.

Mayer Hoffman McCann P.C.

Mayer Hoffman McCann P.C.
Topeka, Kansas
July 10, 2008

GENERAL INFORMATION CONCERNING THE CITY

Government and Organization of the City

The City was established in 1870 and is a city of the second class. The City operates under a commission/manager form of government. The five members of the City Commission are elected to three-year terms. The City Manager is appointed by the Commission and is charged with the efficient and effective administration of the City.

Elected Officials

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Joe Jindra	Commissioner	April 2010
Charles Johnson	Mayor	April 2009
Phil Gilliland	Commissioner	April 2008
Darrel Hosie	Commissioner	April 2008
Cheryl Lanoue	Commissioner	April 2010

Appointed Officials

<u>Name</u>	<u>Title</u>
Mark Skiles	City Manager
Lisa Fleming	City Clerk
Ruby Maline	Director of Finance
Philip H. Deneault	City Treasurer
Larry Uri	City Attorney

ECONOMIC INFORMATION CONCERNING THE CITY

Major Employers

Listed below are the major employers of the area and the number of employed by each:

<u>Major Employers</u>	<u>Product/Service</u>	<u>Number of Employees</u>
1. Alstom Power	Metal Fabrication	214
2. U.S.D. #333	Education	197
3. Wal-Mart Super Center	Retail Sales	195
4. Cloud County Health Ctr	Medical Services	167
5. Cloud County	Local Government	143
6. Cloud County Comm. Coll.	Educational Institute	143
7. F & A Food Sales	Food Distribution	95
8. Mount Joseph	Elder Life Care	94
9. Nazareth Convent	Religious Institution	81
10. City of Concordia	Local Government	67

Source: Chamber of Commerce of Concordia

Building Permits

The following table indicates the number of building permits and total valuation of these permits issued within the City for the years indicated. These numbers reflect permits issued either for new construction or for major renovation.

<u>Year</u>	<u>Permits Issued</u>		<u>Total Valuation of Permits Issued</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>
1999	28	10	355,108	8,629,379
2000	69	46	343,101	2,259,550
2001	64	11	296,391	478,500
2002	65	23	600,813	1,217,750
2003	66	16	1,191,092	975,600
2004	50	11	219,846	419,165
2005	39	7		
2006	58	13	1,602,014	393,450
2007	165	77	829,750	1,908,559

** Values of some permits were not reported to the City.

Population Trend

The following table shows the approximate population of the City of Concordia for the years indicated:

<u>Year</u>	<u>City of Concordia</u>
1999	5594
2000	5714
2001	5714
2002	5714
2003	5714
2004	5714
2005	5714
2006	5714
2007	5714

DEBT STRUCTURE OF THE CITY

Current Indebtedness of the City

The following table sets forth as of the date of issuance of the Bonds all of the outstanding general obligation, temporary note and revenue obligation indebtedness of the city, including the Bonds:

<u>General Obligation Bonds</u>			
<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Bond series 1997	7-1-1997	\$ 595,000	\$ 295,000
GO Bond series 2000	11-1-2000	\$1,170,000	\$ 740,000
GO Bond series 2002 Series A & B	2-1-2002	\$1,430,000	\$ 880,000

General Obligation-Tax Increment Bond

<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Tax Inc Bond Series 2002-C	9-18-02	\$1,850,000	\$1,455,000
GO Tax Inc. Bond Series 2005-A	5-10-05	\$1,250,000	\$1,005,000

Leases

<u>Equipment</u>	<u>Original Amount</u>	<u>Balance Due</u>
Pumper	\$ 267,386	\$ 0
Aerial	\$ 549,484	\$ 242,448
		\$ 242,448

Overlapping Indebtedness

The following table sets forth estimated overlapping indebtedness as of December 31, 2007 and the percent attributable (on the basis of assessed valuation) to the City:

<u>Taxing Jurisdiction</u>	<u>Estimated Outstanding GO Indebtedness</u>	<u>Estimated Percent Applicable to City</u>	<u>Estimated Amount Applicable to City</u>
USD No. 333	\$ 2,465,000	51.6%	\$ 1,447,380
CCCC	\$ 1,765,000	32.9%	\$ 605,360

FINANCIAL INFORMATION CONCERNING THE CITY

Sources of Revenue

The City finances its general operations through the local property tax levy, various other taxes, a variety of license and permit fees, and other miscellaneous sources as indicated below for the 2007 calendar year:

<u>Source</u>	<u>Percentage of Revenue</u>
Local Property Tax	15.60%
Franchise Fees	14.40%
Sales Tax	46.40%
License & Permits	.48%
Fines & Penalties	1.33%
Miscellaneous	.95%
State Highway Commission	1.22%
Charges for Services	10.29%
Grants	1.21%
Interest	1.77%
Transfers	<u>6.35%</u>
Total	<u>100.00%</u>

Current Assessed Valuations

The following table shows the total assessed valuation of the taxable tangible property within the City for the years indicated:

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Utilities</u>	<u>Motor Vehicles</u>	<u>16/20 Trucks</u>	<u>Total Valuation</u>
1999	\$15,058,566	\$1,679,259	\$2,446,210	\$4,532,348		\$23,716,383
2000	\$15,967,817	\$1,858,846	\$2,537,812	\$4,217,661	\$31,882	\$24,614,018
2001	\$16,175,925	\$1,924,682	\$2,774,347	*\$4,438,140	\$39,274	\$25,352,368
2002	\$17,779,204	\$2,000,542	\$2,538,458	\$4,502,783	\$44,601	\$26,865,588
2003	\$17,933,559	\$1,896,008	\$2,547,007	\$4,651,885	\$60,211	\$27,088,670
2004	\$18,143,423	\$1,785,952	\$2,507,673	\$4,854,934	\$63,719	\$27,355,701
2005	\$18,266,933	\$1,826,197	\$2,524,507	\$5,017,430	\$68,510	\$27,703,577
2006	\$18,899,846	\$1,850,277	\$2,459,201	\$4,899,769	\$84,214	\$28,193,307
2007	\$19,888,619	\$1,746,309	\$2,397,871	\$4,902,644	\$86,559	\$29,022,002

Source: County Clerk

Property Tax Levies and Collections

The following table shows the City's Mill Levy by fund (per \$1000 of assessed valuation) for each of the years shown:

<u>Year</u>	<u>General Fund</u>	<u>Bond & Interest Fund</u>	<u>Employee Benefit Fund</u>	<u>Special Utility Fund</u>	<u>Misc. Fund</u>	<u>Total</u>
1999-2000	26.638	6.732	8.711	6.986	6.783	56.050
2000-2001	22.831	8.019	12.215	5.404	7.854	56.323
2001-2002	25.145	15.104	1.275	9.556	7.591	58.671
2002-2003	29.439	1.779	12.349	4.600	7.261	55.428
2003-2004	29.285	3.244	6.994	8.375	7.575	55.473
2004-2005	28.345	5.476	4.665	6.089	7.762	52.337
2005-2006	20.626	6.814	4.914	9.010	8.105	49.469
2006-2007	26.704	8.120	3.341	-0-	7.538	45.703
2007-2008	36.410	.942	-0-	-0-	7.688	45.040

Source: County Clerk

Aggregate Tax Levies

The aggregate tax levies (per \$1000 assessed valuation) of the city and overlapping jurisdictions for the years as follows:

<u>Year</u>	<u>City of Concordia</u>	<u>Cloud County</u>	<u>USD #333</u>	<u>CCCC</u>	<u>River Valley Ext.#1</u>	<u>State of Kansas</u>	<u>Total</u>
1999-2000	56.050	52.567	40.448	28.374		1.500	178.939
2000-2001	56.323	52.878	45.856	27.238		1.500	183.795
2001-2002	58.671	48.327	45.154	27.639		1.500	181.291
2002-2003	55.428	52.522	46.361	27.771		1.500	183.582
2003-2004	55.473	54.728	42.297	28.114		1.500	182.112
2004-2005	52.337	53.039	42.265	28.144		1.500	177.285
2005-2006	49.469	54.445	46.020	31.696	2.173	1.500	185.303
2006-2007	45.703	54.596	45.791	31.716	2.168	1.500	181.474
2007-2008	45.040	55.124	47.669	30.980	2.136	1.500	182.449

Source: County Clerk

Tax Collection Record

The following table sets forth tax collection information for city for the years indicated (taxes levied in one year are collected in the following year):

<u>Year</u>	<u>Total Taxes Levied</u>	<u>Taxes Collected</u>	<u>% of Taxes Collected</u>	<u>Delinquent Taxes Collected</u>	<u>% of Total Taxes Collected</u>
1998-1999	\$ 940,510	\$ 924,810	98.65%	\$ 1,248	98.78%
1999-2000	\$1,077,803	\$1,052,913	97.69%	-0-	97.69%
2000-2001	\$1,152,858	\$1,088,939	94.45%	\$ 7,387	95.09%
2001-2002	\$1,195,469	\$1,149,071	96.12%	\$13,936	97.28%
2002-2003	\$1,145,159	\$1,115,660	97.42%	\$21,215	99.28%
2003-2004	\$1,148,597	\$1,126,531	98.08%	\$17,796	99.63%
2004-2005	\$1,089,740	\$1,042,714	96.00%	\$25,096	98.00%
2005-2006	\$1,032,967	\$1,004,954	97.29%	\$17,207	98.95%
2006-2007	\$1,081,736	\$1,066,659	98.61%	\$ 9,413	99.48%

Source: County Clerk

Major Taxpayers

The following table sets forth what is believed to be the nine largest taxpayers in the city:

<u>Taxpayer</u>	<u>2007 Assessed Valuation</u>	<u>Taxes Levied to be Paid in 2007</u>
1. Southwestern Bell	1,575,572	265,749.52
2. Wal-Mart	1,355,615	247,330.60
3. Kansas Gas Service	749,299	122,722.59
4. SBC Advanced Solutions	418,399	76,336.48
5. Skyliner II, LLC	395,038	72,074.30
6. F & A Foods	356,774	67,294.40
7. Cloud Co. Coop	336,021	61,514.32
8. Alstom Power Inc	317,844	57,990.32
9. APCH	227,018	41,419.22

Source: County Clerk