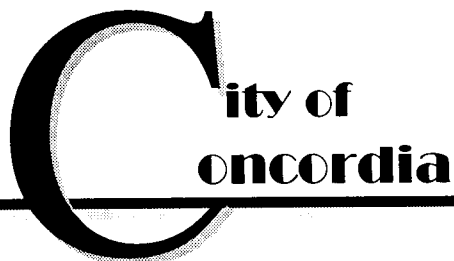


CITY OF CONCORDIA, KANSAS

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2006



701 Washington PO Box 603
Concordia, Kansas 66901

Phone: 785-243-2670
Fax: 785-243-3328

June 28, 2007

To the City Commission and the Citizens of the
City of Concordia, Kansas:

It is my pleasure to submit to you the annual Financial Statements of the City of Concordia, Kansas for the year ended December 31, 2006. This report was prepared by the Finance Director. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. I believe the information presented is accurate in all material respects and is presented in a manner designed to show fairly the financial position and results of operations of various funds, account groups, and component units of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This report includes all activities of the city. All applicable funds, departments, and offices are included in these financial statements as part of the "primary government" of the city. In addition, there are a few legally separate entities that have significant relationships with the city and are included in the financial report.

The city is required to undergo an audit of the financial records and transactions of all departments of the city by independent certified public accountants. The city's financial statements have been audited by Mayer Hoffman McCann, P.C., a Certified Public Accountant firm. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the principle uses and significant estimates made by management, and evaluating the overall financial statement presentation. The Independent Certified Public Accountants concluded, based upon the audit, that there was a reasonable basis for issuing an unqualified opinion that the city's financial statements for the fiscal year ended December 31, 2006 are fairly presented. The report of the Independent Certified Public Accountants is presented in the front of the Financial Section of this report.

City Hall
701 Washington
PO Box 603
(785) 243-2670
FAX-(785) 243-3328
TDD-(785) 243-2336

Police Department
401 W. 6th
PO Box 603
(785) 243-3131
FAX-(785) 243-4727
TDD-(785) 243-2323

Fire Department
701 Washington
(785) 243-4411

Municipal Judge
812 Washington
(785) 243-1357

City Attorney
607 Broadway
(785) 243-4494
FAX-(785) 243-4121

The preparation of the Annual Financial Statements was made possible by the hard work of the staff of the City of Concordia's Administrative office. The contributions made by each member of the office are greatly appreciated. Special thanks are extended to Mayer Hoffman McCann, P.C. for their assistance and for the professional manner in which the firm accomplished the audit. I would also like to thank the other city staff for their support in planning and conducting the financial operations of the city in a professional and progressive manner.

Respectfully submitted,

A handwritten signature in cursive script, reading "Ruby L. Maline". The signature is written in dark ink and is positioned above the printed name and title.

Ruby L. Maline
Director of Finance

CITY OF CONCORDIA, KANSAS
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006

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Mayer Hoffman McCann P.C.

An Independent CPA Firm

990 SW Fairlawn Road
Topeka, Kansas 66606-2384
785-272-3176 ph
785-272-2903 fx
www.mhm-pc.com

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Commission
City of Concordia, Kansas

We have audited the accompanying financial statements of the City of Concordia, Kansas as of and for the year ended December 31, 2006, and the individual fund financial statements of the City as of and for the years ended December 31, 2006 and 2005, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Concordia, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balance of the City of Concordia, Kansas as of December 31, 2006, and its cash receipts and expenditures, for the year then ended, on the basis of accounting described in Note 1. Also, in our opinion, the individual fund financial statements as of and for the years ended December 31, 2006 and 2005, present fairly, in all material respects, the cash receipts, expenditures, and unencumbered cash balances, on the basis of accounting described in Note 1.

Mayer Hoffman McCann P.C.

Mayer Hoffman McCann P.C.
Topeka, Kansas
July 13, 2007

97580A.5

Proprietary type funds:						
Enterprise funds:						
Water & sewer operating	773,761	-	1,253,990	1,436,933	590,819 ✓	21,804
Water & sewer bond reserve	26,521	-	-	-	26,521 ✓	-
Designated water connect fees	18,204	-	9,071	-	27,275 ✓	-
Internal service funds:						
Cafeteria plan	737	-	85,885	85,612	1,010 ✓	1,010
Employee health care plan	324,305	-	717,023	590,575	450,753 ✓	450,753
Inventory revolving	3,640	-	73,934	70,552	7,021 ✓	7,021
Fiduciary type funds:						
Nonexpendable trusts:						
Cemetery endowment	35,831	-	-	-	35,831 ✓	35,831
Small animal trust	30,283	-	5,371	5,000	30,654 ✓	30,654
Total primary government	4,150,958	-	9,089,713	9,333,991	3,906,680	4,017,508
Component unit:						
Frank Carlson Library:						
General	35,666	-	148,057	147,235	36,488	36,488
Special revenue funds:						
Benefits	11,367	-	37,786	31,293	17,860	17,860
Memorials	47,579	-	6,293	12,609	41,263	41,263
Library building	146,026	-	16,049	-	162,075	162,075
Community foundation	1,200	-	9,193	238	10,155	10,155
Total Frank Carlson Library	241,838	-	217,378	191,375	267,841	267,841
Total component unit	241,838	-	217,378	191,375	267,841	267,841
Total reporting entity (excluding agency funds)	4,392,796	-	9,307,091	9,525,366	4,174,521	4,285,348
Composition of cash:						
Checking accounts		\$				324,342
Savings accounts						711,503
Money market accounts						2,934,690
Certificates of deposit						65,831
Cash on hand						800
Separate component units accounts						267,841
Total cash						4,305,007
Less agency funds per statement 4						(19,658)
Total reporting entity (excluding agency funds)		\$				4,285,348

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2006

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - favorable (unfavorable)
Governmental type funds:					
General	\$ 3,850,107	\$ -	\$ 3,850,107	\$ 3,589,622	\$ 260,485
Special revenue funds:					
Library	\$ 127,946	-	\$ 127,946	\$ 121,339	\$ 6,607
Recreation	\$ -	-	\$ -	\$ -	\$ -
Industrial development	\$ 47,575	-	\$ 47,575	\$ 41,765	\$ 5,810
Special highway	\$ 149,000	-	\$ 149,000	\$ 148,903	\$ 97
Employee benefit	\$ 541,966	-	\$ 541,966	\$ 475,621	\$ 66,345
Library employee benefit	\$ 39,976	-	\$ 39,976	\$ 37,078	\$ 2,898
Emergency telephone system	\$ 198,190	-	\$ 198,190	\$ 37,105	\$ 161,085
Special utility cost	\$ 234,450	-	\$ 234,450	\$ 183,997	\$ 50,453
Special park and recreation	\$ 5,000	-	\$ 5,000	\$ -	\$ 5,000
Computer equipment replacement	\$ 20,890	-	\$ 20,890	\$ 5,243	\$ 15,647
Special equipment reserve	\$ 272,000	-	\$ 272,000	\$ 271,822	\$ 178
Debt service funds:					
Bond and interest	\$ 570,836	-	\$ 570,836	\$ 432,968	\$ 137,868
Tax increment	\$ 290,000	-	\$ 290,000	\$ 289,619	\$ 381
Proprietary type funds:					
Enterprise funds:					
Water & sewer operating	\$ 1,679,343	-	\$ 1,679,343	\$ 1,436,933	\$ 242,410
Designated water connect fees	\$ -	-	\$ -	\$ -	\$ -
Fiduciary type funds:					
Nonexpendable trusts:					
Small animal trust	\$ 5,000	-	\$ 5,000	\$ 5,000	\$ -
	<u>\$ 8,032,279</u>	<u>\$ -</u>	<u>\$ 8,032,279</u>	<u>\$ 7,077,014</u>	<u>\$ 955,265</u>

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
GENERAL FUND
YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Taxes and shared revenue:				
Ad valorem tax	\$ 571,964	\$ 416,348	\$ 455,659	\$ (39,311)
Delinquent tax	14,859	7,600	10,823	(3,223)
Prepaid special assessment	1,417	141	-	141
Motor vehicle tax	94,941	115,000	110,042	4,958
Recreational vehicle tax	1,098	1,211	1,296	(85)
16/20M truck revenue	1,433	1,131	1,513	(382)
Vehicle rental excise tax	116	52	76	(24)
Local alcoholic liquor tax	8,469	7,269	12,815	(5,546)
Local retail sales tax	988,891	1,006,588	1,470,000	(463,412)
1% county sales tax	507,978	493,962	-	493,962
In lieu of tax	3,921	7,618	3,920	3,698
Aviation fuel tax	608	1,681	5,000	(3,319)
State highway connecting links	44,172	44,202	45,000	(798)
Total taxes and shared receipts	2,239,867	2,102,802	2,116,144	(13,342)
Licenses, permits and fees:				
Utilities franchise tax	512,704	503,456	470,000	33,456
Airport aviation fuel	8,328	23,031	-	23,031
Liquor and cereal malt beverage licenses	2,420	3,180	3,400	(220)
Business licenses and permits	2,675	2,740	2,900	(160)
Dog licenses	1,597	1,166	1,650	(485)
Zoning permits	4,458	3,606	3,500	106
Rezoning applications	250	200	75	125
Sponsor/tournament fees	1,050	1,300	2,250	(950)
Site plan/building permits	1,338	1,290	1,000	290
Fire burning permit	250	125	200	(75)
Adult program registration fees*	-	65	-	65
T-Ball registration fees*	-	820	-	820
Soccer registration fees*	-	2,475	-	2,475
Women volleyball registration fees*	-	-	-	-
Women Volleyball sponsor fees*	-	305	-	305
Child's basketball sponsor fee*	-	-	-	-
T-Ball sponsor fees*	-	125	-	125
Child basketball registration fees*	-	1,310	-	1,310
Police department fees	12,417	1,460	-	1,460
Total licenses, permits and franchises	547,487	546,653	484,975	61,678
Fines and penalties:				
Court fines and fees	45,018	58,982	44,000	14,982
Parking fines	865	1,070	600	470
Dog fines and adoptions	1,685	2,816	1,500	1,316
Court restitution	141	-	-	-
Diversions	4,200	1,215	1,000	215
Total fines and penalties	51,909	64,083	47,100	16,983

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts (cont.):				
Charges for services:				
Ambulance services	\$ 112,838	\$ 151,859	\$ 160,000	\$ (8,141)
Inter-local ambulance agreement	44,981	58,787	45,000	13,787
Cemetery grave services	5,835	7,900	5,500	2,400
Paving and curb cuts	3,739	2,150	3,000	(850)
Inspections	1,702	2,080	2,300	(220)
Dispatch interlocal agreement	80,000	80,000	80,000	-
Total charges for services	249,095	302,775	295,800	6,975
Use of money and property:				
Interest on investments	41,193	111,017	20,000	91,017
Sale of crops	281	340	261	79
Sale of cemetery lots	4,550	4,000	4,600	(600)
Airport rental	-	-	-	-
Hangar rental	3,830	3,110	3,000	110
Total use of money and property	49,854	118,467	27,861	90,606
Miscellaneous revenue:				
Swimming pool sales	17,207	16,163	19,000	(2,837)
Swimming lessons	-	-	-	-
Concession stand sales	1,200	1,200	1,200	-
Reimbursements	1,866	-	2,500	(2,500)
State grants	-	10,823	35,000	(24,177)
Campground donations	5,952	6,316	-	6,316
Other	16,599	43,075	36,000	7,075
Total miscellaneous revenue	42,824	77,577	93,700	(16,123)
Operating transfers in:				
Small animal trust	4,981	5,000	4,440	560
T.I.F. projects	305,046	-	-	-
Total operating transfers in	310,027	5,000	4,440	560
Total cash receipts	\$ 3,491,063	\$ 3,217,357	\$ 3,070,020	\$ 147,337

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures:				
Finance and administration:				
Personal services	\$ 134,077	\$ 139,046	\$ 143,097	\$ 4,051
Contractual services	51,585	96,471	120,400	23,929
Commodities	5,408	4,853	6,350	1,497
Capital outlay	2,002	-	-	-
Total finance and administration	193,072	240,370 ⁶ ₁₂	269,847	29,477
Law/municipal court:				
Personal services	39,608	44,332	42,531	(1,801)
Contractual services	54,701	52,828	56,000	3,172
Commodities	197	227	400	173
Total law/municipal court	94,506	97,387 ²⁵ ✓	98,931	1,544
Election expense:				
County election cost	-	2,031	2,000	(31)
Total election expense	-	2,031 ³⁰ ✓	2,000	(31)
Special projects:				
Contractual services	59,907	70,930	73,650	2,720
Commodities	2,691	6,026	3,410	(2,616)
Capital outlay	19,645	-	18,670	18,670
Operating transfers out:				
TIF	-	-	50,934	-
Street projects	10,898	-	-	-
Storm water projects	-	-	-	-
Special equipment reserve	-	-	-	-
Recreation - playground commission	19,000	-	-	-
Downtown revitalization grant	3,644	-	-	-
Computer equipment replacement	-	10,000	10,000	-
Curb and gutter projects	609	-	10,000	10,000
Capital improvement	483,616	623,220	613,220	(10,000)
Total special projects	600,010	710,176 ⁴⁷	779,884	18,774

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Law enforcement:				
Personal services	\$ 385,728	\$ 491,700	\$ 507,521	\$ 15,821
Contractual services	6,701	37,718	6,700	(31,018)
Commodities	39,931	52,432	35,600	(16,832)
Capital outlay	10,158	14,011	14,200	189
Operating transfer out:				
Special equipment reserve	24,000	24,000	24,000	-
Total law enforcement	466,518	619,861	588,021	(31,840)
Police communications/records:				
Personal services	189,260	196,975	195,569	(1,406)
Contractual services	14,378	21,480	13,100	(8,380)
Commodities	3,128	2,616	3,400	784
Capital outlay	3,447	854	1,300	446
Total police communications/records	210,213	221,925	213,369	(8,556)
Fire protection:				
Personal services	197,673	211,609	218,328	6,719
Contractual services	11,153	12,407	19,000	6,593
Commodities	23,034	26,180	30,500	4,320
Capital outlay	-	5,000	17,000	12,000
Debt service	141,226	141,226	141,226	-
Operating transfer out:				
Special equipment reserve	45,000	45,000	45,000	-
Total fire protection	418,086	441,422	471,054	29,632
Ambulance service:				
Personal services	143,349	187,907	189,606	1,699
Contractual services	9,629	11,152	12,750	1,598
Commodities	24,760	30,516	34,000	3,484
Capital outlay	1,373	1,392	21,500	20,108
Operating transfer out:				
Special equipment reserve	21,000	21,000	21,000	-
Total ambulance service	200,111	251,967	278,856	26,889

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Animal shelter/control:				
Personal services	\$ 32,266	\$ 38,830	\$ 35,901	\$ (2,929)
Contractual services	5,628	2,795	3,650	855
Commodities	5,731	5,419	3,025	(2,394)
Capital outlay	1,215	-	1,300	1,300
Operating transfer out:				
Special equipment reserve	2,000	2,000	2,000	-
Total animal shelter/control	46,840	49,044	45,876	(3,168)
Planning/zoning/code enforcement				
Personal services	53,567	57,804	54,000	(3,804)
Contractual services	10,866	14,038	19,400	5,362
Commodities	1,647	1,876	4,200	2,324
Capital Outlay	1,683	215	1,000	
Operating transfers out:				
Special equipment reserve	2,000	2,000	14,000	12,000
Demo & miscellaneous projects	484	12,000	-	(12,000)
Total planning/zoning/code enforcement	70,247	87,933	92,600	3,882
Public works:				
Personal services	250,184	281,946	275,416	(6,530)
Contractual services	8,241	4,775	8,500	3,725
Commodities	61,857	75,589	61,850	(13,739)
Operating transfer out:				
Special equipment reserve	25,000	25,000	25,000	-
Total public works	345,282	387,310	370,766	(16,544)
Airport operations and maintenance:				
Personal services	34,991	-	3,850	3,850
Contractual services	37,581	7,018	23,000	15,982
Commodities	19,965	23,390	38,000	14,610
Capital outlay	4,722	9,487	10,000	
Operating transfer out:				
Special equipment reserve	17,000	17,000	17,000	-
Total airport operations and maintenance	114,259	56,895	91,850	34,442

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Park operations:				
Personal services	\$ 125,494	\$ 121,399	\$ 122,639	\$ 1,240
Contractual services	39,885	5,666	14,700	9,034
Commodities	25,791	26,368	23,900	(2,468)
Capital outlay	-	-	13,000	13,000
Operating transfer out:				
Special equipment reserve	7,000	7,000	7,000	-
Total park operations	198,170	160,433	181,239	20,806
Cemetery operations:				
Personal services	35,875	30,335	45,478	15,143
Contractual services	1,355	1,979	2,950	971
Commodities	6,970	13,399	9,850	(3,549)
Capital outlay	2,500	2,618	2,500	
Operating transfer out:				
Special equipment reserve	9,000	9,000	9,000	-
Total cemetery operations	55,700	57,331	69,778	12,565
Swimming pool operations:				
Personal services	44,464	36,313	52,000	15,687
Contractual services	4,534	3,107	6,500	3,393
Commodities	24,841	16,820	21,550	4,730
Capital outlay	18,406	-	3,000	3,000
Total swimming pool operations	92,245	56,240	83,050	26,810
Ball complex programs:				
Personal services	58,999	52,037	54,789	2,752
Contractual services	10,292	2,146	7,900	5,754
Commodities	16,496	17,474	21,000	3,526
Capital outlay	8,100	-	10,000	10,000
Operating transfer out:				
Special equipment reserve	16,000	16,000	16,000	-
Total ball complex programs	109,887	87,657	109,689	22,032
Recreation programs:				
Personal services	-	39,791	53,757	13,966
Contractual services	-	17,571	41,350	23,779
Commodities	-	4,278	8,190	3,912
Capital outlay	-	-	-	-
Total recreation programs	-	61,640	103,297	41,657
Total expenditures	3,215,146	3,589,622	\$ 3,850,107	\$ 166,714
Receipts over/(under) expenditures	275,917	(372,265)		
Prior year cancelled encumbrances	-	-		
Unencumbered cash, beginning of year	758,715	1,034,632		
Unencumbered cash, end of year	\$ 1,034,632	\$ 662,367		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 LIBRARY FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 92,177	\$ 100,025	\$ 109,116	\$ (9,091)
Delinquent tax	2,378	1,378	2,592	(1,214)
Motor vehicle tax	13,995	18,150	17,733	417
Recreational vehicle tax	162	193	209	(16)
16/20M truck revenue	221	165	244	(79)
In lieu of tax	632	1,420	632	788
Vehicle rental excise tax	18	8	12	(4)
Total cash receipts	<u>109,583</u>	<u>121,339</u>	<u>\$ 130,538</u>	<u>\$ (9,199)</u>
Expenditures:				
Appropriation to Frank Carlson Library	109,583	121,339	\$ 120,346	\$ (993)
Other	-	-	7,600	7,600
Total expenditures	<u>109,583</u>	<u>121,339</u>	<u>\$ 127,946</u>	<u>\$ 6,607</u>
Receipts under expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 RECREATION FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	214	-	-	-
Motor vehicle tax	953	-	-	-
Recreational vehicle tax	11	-	-	-
16/20M truck revenue	-	-	-	-
In lieu of tax	-	-	-	-
Vehicle rental excise tax	-	-	-	-
Total cash receipts	1,178	-	\$ -	\$ -
Expenditures:				
Operating transfer out:				
Recreation - playground commission	1,178	-	\$ -	\$ -
Total expenditures	1,178	-	\$ -	\$ -
Receipts under expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 INDUSTRIAL DEVELOPMENT FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 31,082	\$ 34,842	\$ 37,976	\$ (3,134)
Delinquent tax	616	445	902	(457)
Motor vehicle tax	3,910	5,904	5,974	(70)
Recreational vehicle tax	45	64	70	(6)
16/20M truck revenue	67	46	82	(36)
In lieu of tax	213	462	213	249
Vehicle rental excise tax	6	3	4	(1)
Operating transfer in:				
Water and sewer operating	2,000	2,000	2,000	-
Total cash receipts	37,939	43,765	\$ 47,221	\$ (3,456)
Expenditures:				
Contractual services	41,981	41,765	\$ 45,000	\$ 3,235
Other	-	-	2,575	2,575
Total expenditures	41,981	41,765	\$ 47,575	\$ 5,810
Receipts (over)/ under expenditures	(4,042)	2,000		
Unencumbered cash, beginning of year	4,042	-		
Unencumbered cash, end of year	\$ -	\$ 2,000		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL HIGHWAY FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
State of Kansas gas tax	\$ 158,228	\$ 155,135	\$ 162,890	\$ (7,755)
Reimbursements	190	-	-	-
Total cash receipts	<u>158,418</u>	<u>155,135</u>	<u>\$ 162,890</u>	<u>\$ -</u>
Expenditures:				
Personal services	14,660	13,796	\$ 12,000	\$ (1,796)
Contractual services	21,775	14,084	23,000	8,916
Commodities	61,608	71,023	64,000	(7,023)
Operating transfer out:				
Special equipment reserve	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total expenditures	<u>148,043</u>	<u>148,903</u>	<u>\$ 149,000</u>	<u>\$ 97</u>
Receipts over expenditures	10,375	6,232		
Unencumbered cash, beginning of year	<u>97,618</u>	<u>107,993</u>		
Unencumbered cash, end of year	<u>\$ 107,993</u>	<u>\$ 114,225</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 EMPLOYEE BENEFIT FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 93,719	\$ 99,294	\$ 108,547	\$ (9,253)
Delinquent tax	4,520	1,541	2,578	(1,037)
Motor vehicle tax	23,082	19,684	18,111	1,573
Recreational vehicle tax	262	1,222	213	1,009
16/20M truck revenue	601	267	249	18
In lieu of tax	645	1,747	645	1,102
Vehicle rental excise tax	22	10	13	(3)
Employee contributions	198,865	198,365	240,000	(41,635)
Employer contributions	122,094	64,357	70,000	(5,643)
Reimbursements	-	2,838	-	2,838
Total cash receipts	443,810	389,325	\$ 440,356	\$ (51,031)
Expenditures:				
Employee benefits	455,466	475,621	\$ 541,966	\$ 66,345
T.I.F. allocation	-	-	-	-
Total expenditures	455,466	475,621	\$ 541,966	\$ 66,345
Receipts under expenditures	(11,656)	(86,296)		
Unencumbered cash, beginning of year	166,703	155,047		
Unencumbered cash, end of year	\$ 155,047	\$ 68,751		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 LIBRARY EMPLOYEE BENEFIT FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 33,460	\$ 29,254	\$ 31,967	\$ (2,713)
Delinquent tax	776	459	759	(300)
Motor vehicle tax	5,673	6,748	6,436	312
Recreational vehicle tax	66	71	76	(5)
16/20M truck revenue	65	67	88	(21)
In lieu of tax	229	476	229	247
Vehicle rental excise tax	7	3	4	(1)
Total cash receipts	40,276	37,078	\$ 39,559	\$ (2,481)
Expenditures:				
Appropriations to Frank Carlson Library	40,476	37,078	\$ 37,216	\$ 138
Other	-	-	2,760	-
Total expenditures	40,476	37,078	\$ 39,976	\$ 138
Receipts under expenditures	(200)	-		
Unencumbered cash, beginning of year	200	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 EMERGENCY TELEPHONE SYSTEM
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Service tax	\$ 48,607	\$ 47,340	\$ 40,000	\$ 7,340
Other receipts	-	425	12,000	11,575
Total cash receipts	<u>48,607</u>	<u>47,765</u>	<u>\$ 52,000</u>	<u>\$ 18,916</u>
Expenditures:				
Contractual services	18,328	33,680	\$ 17,300	\$ (16,380)
Commodities	-	-	17,380	\$ 17,380
Capital outlay	-	3,425	163,510	160,085
Total expenditures	<u>18,328</u>	<u>37,105</u>	<u>\$ 198,190</u>	<u>\$ 161,085</u>
Receipts over expenditures	30,279	10,660		
Unencumbered cash, beginning of year	<u>106,810</u>	<u>137,089</u>		
Unencumbered cash, end of year	<u>\$ 137,089</u>	<u>\$ 147,749</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL UTILITY COST FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 122,730	\$ 182,566	\$ 199,049	\$ (16,483)
Delinquent tax	3,752	2,241	4,728	(2,487)
Motor vehicle tax	26,859	26,385	23,640	2,745
Recreational vehicle tax	314	270	278	(8)
16/20M truck revenue	224	320	325	(5)
In lieu of tax	842	2,414	842	1,572
Vehicle rental excise tax	28	13	16	(3)
Total cash receipts	154,749	214,209	\$ 228,878	\$ (14,669)
Expenditures:				
Contractual services	207,997	183,997	\$ 224,315	\$ 40,318
Other	-	-	10,135	10,135
Total expenditures	207,997	183,997	\$ 234,450	\$ 50,453
Receipts (under)/over expenditures	(53,248)	30,212		
Unencumbered cash, beginning of year	57,508	4,260		
Unencumbered cash, end of year	\$ 4,260	\$ 34,472		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL PARK AND RECREATION FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Local alcoholic liquor tax	\$ 8,468	\$ 7,269	\$ 6,105	\$ 1,164
Total cash receipts	8,468	7,269	\$ 6,105	\$ 1,164
Expenditures:				
Capital outlay	-	-	5,000	5,000
Total expenditures	-	-	\$ 5,000	\$ 5,000
Receipts over expenditures	8,468	7,269		
Unencumbered cash, beginning of year	9,644	18,112		
Unencumbered cash, end of year	\$ 18,112	\$ 25,381		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL ALCOHOL PROGRAMS FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	\$ -	\$ -
Receipts under expenditures	-	-		
Unencumbered cash, beginning of year	47	47		
Unencumbered cash, end of year	\$ 47	\$ 47		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 COMPUTER EQUIPMENT REPLACEMENT FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfers in:				
Water and sewer operating	\$ 20,000	\$ 10,000	\$ 10,000	\$ -
General	-	10,000	10,000	-
Total cash receipts	20,000	20,000	\$ 20,000	\$ -
Expenditures:				
Contractual services	21,142	2,688	\$ -	\$ (2,688)
Commodities	8,299	2,555	20,890	18,335
Total expenditures	29,441	5,243	\$ 20,890	\$ 15,647
Receipts (under)/over expenditures	(9,441)	14,757		
Unencumbered cash, beginning of year	9,590	149		
Unencumbered cash, end of year	\$ 149	\$ 14,906		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 SPECIAL EQUIPMENT RESERVE FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year Actual
Cash receipts:		
Interest on investments	\$ 9,443	\$ 14,214
Operating transfers in:		
General fund	168,000	168,000
Special highway fund	50,000	50,000
Water & sewer operating	-	35,000
Total cash receipts	<u>227,443</u>	<u>267,214</u>
Expenditures:		
Capital outlay	<u>138,734</u>	<u>271,822</u>
Total expenditures	<u>138,734</u>	<u>271,822</u>
Receipts over/(under) expenditures	88,709	(4,608)
Unencumbered cash, beginning of year	<u>339,734</u>	<u>428,443</u>
Unencumbered cash, end of year	<u>\$ 428,443</u>	<u>\$ 423,835</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 B.A.T. EQUIPMENT RESERVE FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	3,791	3,791
Unencumbered cash, end of year	\$ 3,791	\$ 3,791

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CIVIL ASSET FORFEITURE FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ 189
Expenditures	-	-
Receipts over expenditures	-	189
Unencumbered cash, beginning of year	3,877	3,877
Unencumbered cash, end of year	\$ 3,877	\$ 4,066

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CONTINUING ECONOMIC DEVELOPMENT GRANT FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Repayment of federal grant loans	\$ 53,416	\$ 50,349
Interest on investments	3,254	15,737
Other	15	33,259
	<u>56,685</u>	<u>99,345</u>
Total cash receipts		
Expenditures:		
Contractual services	355	7
Revolving loan distributions	-	-
	<u>355</u>	<u>7</u>
Total expenditures		
Receipts over expenditures	56,330	99,338
Unencumbered cash, beginning of year	67,320	123,650
Unencumbered cash, end of year	<u>\$ 123,650</u>	<u>\$ 222,988</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 FIREFIGHTERS BUNKER GEAR FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
State Grant	\$ -	\$ 20,000
Total cash receipts	-	20,000
Expenditures:		
Commodities	-	20,000
Total expenditures	-	20,000
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CITY OF CONCORDIA MEMORIAL FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Donations	\$ 2,750	\$ 6,748
Interest on investments	8	38
Total cash receipts	<u>2,758</u>	<u>6,785</u>
Expenditures		
Commodities	-	9
Park operations	1,912	4,334
Total expenditures	<u>1,912</u>	<u>4,343</u>
Receipts over expenditures	846	2,443
Unencumbered cash, beginning of year	<u>2,374</u>	<u>3,220</u>
Unencumbered cash, end of year	<u>\$ 3,220</u>	<u>\$ 5,663</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 DOWNTOWN REVITALIZATION GRANT *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Grant proceeds	\$ 108,199	\$ 2,000
Operating transfer in:		
General	3,644	-
Total cash receipts	111,843	2,000
Expenditures		
Contractual services	75,834	-
Total expenditures	75,834	-
Receipts over expenditures	36,009	2,000
Unencumbered cash, beginning of year	(36,009)	-
Unencumbered cash, end of year	\$ -	\$ 2,000

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CITY HALL COMMUNITY ROOM *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year Actual
Cash receipts:		
Other	\$ 325	\$ 425
Total cash receipts	325	425
Expenditures:		
Commodities	3,164	-
Total expenditures	3,164	-
Receipts (under)/over expenditures	(2,839)	425
Unencumbered cash, beginning of year	3,192	353
Unencumbered cash, end of year	\$ 353	\$ 778

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 KS W E911 GRANT FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
State of Kansas grant proceeds	\$ 16,764	\$ -
Interest on investments	39	157
	<u>16,803</u>	<u>157</u>
Total cash receipts		
Expenditures		
Contractual services	-	9,046
Commodities	-	7,904
	<u>-</u>	<u>16,950</u>
Total expenditures		
Receipts over /(under) expenditures	16,803	(16,793)
Unencumbered cash, beginning of year	-	16,803
Unencumbered cash, end of year	<u>\$ 16,803</u>	<u>\$ 10</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 RECREATION GRANT & DONATIONS *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year Actual
Cash receipts:		
Donations	\$ -	\$ -
Total cash receipts	-	-
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	5,661	5,661
Unencumbered cash, end of year	<u>\$ 5,661</u>	<u>\$ 5,661</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 RECREATION - PLAYGROUND COMMISSION
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Fees and tournaments	\$ 5,560	\$ -	\$ -	\$ -
Interest on investments	455	-	-	-
Operating transfers in:				
General	19,000	-	-	-
Recreation	1,178	-	-	-
Total cash receipts	26,193	-	\$ -	\$ -
Expenditures:				
Playground	15,153	-	\$ -	\$ -
Salaries	3,029	-	-	-
Employee benefits	2,098	-	-	-
Soccer	1,619	-	-	-
Kid's basketball	1,231	-	-	-
T-ball	958	-	-	-
Contractual services	908	-	-	-
Swim team	750	-	-	-
Volleyball	750	-	-	-
Flag football	500	-	-	-
Commodities	437	-	-	-
Ball complex	228	-	-	-
Tennis	-	-	-	-
Basketball	-	-	-	-
New programs	-	-	-	-
Total expenditures	27,661	-	\$ -	\$ -
Receipts under expenditures	(1,468)	-		
Unencumbered cash, beginning of year	17,363	15,895		
Unencumbered cash, end of year	\$ 15,895	\$ 15,895		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 BOND AND INTEREST FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 110,466	\$ 138,188	\$ 150,526	\$ (12,338)
Delinquent tax	3,129	1,850	3,575	(1,725)
Motor vehicle tax	10,403	24,221	21,261	2,960
Recreational vehicle tax	122	221	250	(29)
16/20M truck revenue	87	124	292	(168)
Vehicle rental excise tax	19	8	15	(7)
Special assessment	81,697	75,065	77,000	(1,935)
Interest on investments	3,846	5,674	2,500	3,174
Miscellaneous income	-	984	360	624
In lieu of tax	757	1,667	757	910
Operating transfers in:				
Tax increment	243,645	289,619	240,619	49,000
T.I.F. projects	-	-	-	-
Total cash receipts	<u>454,171</u>	<u>537,620</u>	<u>\$ 497,155</u>	<u>\$ 40,465</u>
Expenditures:				
Debt service	<u>496,774</u>	<u>432,968</u>	<u>570,836</u>	<u>137,868</u>
Total expenditures	<u>496,774</u>	<u>432,968</u>	<u>\$ 570,836</u>	<u>\$ 137,868</u>
Receipts (under)/over expenditures	(42,603)	104,653		
Unencumbered cash, beginning of year	<u>78,672</u>	<u>36,069</u>		
Unencumbered cash, end of year	<u>\$ 36,069</u>	<u>\$ 140,722</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 TAX INCREMENT FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual	Current year Budget	Variance - favorable (unfavorable)
Cash receipts:				
Ad valorem property tax	\$ 273,430	\$ 306,238	\$ 294,361	\$ 11,877
Proceeds of indebtedness	1,304	-	-	-
Operating transfer in: T.I.F. projects	5,598	-	-	-
Total cash receipts	280,332	306,238	\$ 294,361	\$ 11,877
Expenditures:				
Contractual services	1,013	-	-	\$ -
Operating transfers out:				
Bond and interest	243,645	289,619	240,619	(49,000)
T.I.F. projects	40,263	-	49,381	49,381
Theater project	-	-	-	-
South development project A	-	-	-	-
South development project B	-	-	-	-
Total expenditures	284,921	289,619	\$ 290,000	\$ 381
Receipts (under)/over expenditures	(4,589)	16,619		
Unencumbered cash, beginning of year	68,185	63,596		
Unencumbered cash, end of year	\$ 63,596	\$ 80,215		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 STREET PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Reimbursements	\$ 500	\$ -
Miscellaneous revenue	221,423	18,105
Operating transfers in:		
General	10,898	-
Capital improvement	335,573	-
Total cash receipts	568,394	18,105
Expenditures:		
Contractual services	557,143	20,200
Commodities	10,728	-
Total expenditures	567,871	20,200
Receipts over/(under) expenditures	523	(2,095)
Unencumbered cash, beginning of year	(523)	-
Unencumbered cash, end of year	\$ -	\$ (2,095)

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 T.I.F. PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Proceeds of indebtedness	\$ 1,199,216	\$ -
Operating transfers in:		
Storm water projects	-	-
Tax increment	40,263	-
Total cash receipts	1,239,479	-
Expenditures:		
Contractual services	321,123	262,580
Commodities	-	12,160
Operating transfers out:		
Tax increment	5,598	-
Water and sewer operating	305,046	-
General	305,046	-
Total expenditures	936,813	274,740
Receipts over/(under) expenditures	302,666	(274,740)
Unencumbered cash, beginning of year	-	302,666
Unencumbered cash, end of year	\$ 302,666	\$ 27,927

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 STORM WATER PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Miscellaneous revenue	\$ -	\$ -
Operating transfer in:		
Capital improvement	-	95,040
Total cash receipts	-	95,040
Expenditures:		
Contractual services	45,260	142,984
Total expenditures	45,260	142,984
Receipts under expenditures	(45,260)	(47,944)
Unencumbered cash, beginning of year	93,204	47,944
Unencumbered cash, end of year	<u>\$ 47,944</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CURB & GUTTER PROJECTS *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year Actual
Cash receipts:		
Prepaid special assessments	\$ 2,259	\$ 1,320
Operating transfer in:		
General	609	-
Total cash receipts	<u>2,868</u>	<u>1,320</u>
Expenditures:		
Contractual services	<u>2,868</u>	<u>948</u>
Total expenditures	<u>2,868</u>	<u>948</u>
Receipts over expenditures	-	372
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ -</u></u>	<u><u>\$ 372</u></u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CAPITAL IMPROVEMENT FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Operating transfer in:		
General fund	\$ 483,616	\$ 623,220
Total cash receipts	<u>483,616</u>	<u>623,220</u>
Expenditures		
Operating transfers out:		
Street projects	335,573	-
Demo and miscellaneous projects	-	102,920
Storm water projects	-	95,040
Airport grants	30,400	-
City hall roof	10,500	113,579
Total expenditures	<u>376,473</u>	<u>311,539</u>
Receipts over expenditures	107,143	311,681
Unencumbered cash, beginning of year	<u>301,851</u>	<u>408,994</u>
Unencumbered cash, end of year	<u>\$ 408,994</u>	<u>\$ 720,675</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 CITY HALL ROOF FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Operating transfer in:		
Capital improvement	\$ 10,500	\$ 113,579
Total cash receipts	10,500	113,579
Expenditures:		
Contractual services	10,500	113,579
Total expenditures	10,500	113,579
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 AIRPORT GRANTS FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Grant proceeds	\$ 39,693	\$ 485,040
Operating transfer in:		
Capital improvement	30,400	-
Total cash receipts	70,093	485,040
Expenditures:		
Contractual services	50,708	501,763
Total expenditures	50,708	501,763
Receipts over/(under) expenditures	19,385	(16,723)
Unencumbered cash, beginning of year	-	19,385
Unencumbered cash, end of year	\$ 19,385	\$ 2,662

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 DEMO AND MISCELLANEOUS PROJECTS
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfer in:				
Capital improvement	\$ 484	\$ 102,920	\$ -	102,920
General	-	12,000	-	12,000
Total cash receipts	484	114,920	\$ -	\$ 114,920
Expenditures:				
Contractual	484	103,187	\$ -	\$ (103,187)
Total expenditures	484	103,187	\$ -	\$ (103,187)
Receipts over expenditures	-	11,733		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 11,733		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 WATER AND SEWER GENERAL OPERATING FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water sales receipts	\$ -808,423	\$ 800,850	\$ 800,000	\$ 850
Sewer charge receipts	418,201	407,217	420,000	(12,783)
Bulk waste water disposal	840	-	600	(600)
Bulk tank sales	524	910	500	410
Water taps, labor & materials	840	1,100	1,000	100
Sewer tap inspection fees	30	20	-	20
Water line inspection fees	80	160	100	60
Sewer line inspection fees	-	-	-	-
Tower rental	1,308	1,068	1,500	(432)
Interest on investments	16,345	37,742	15,000	22,742
Sales tax	45	1	10	(9)
Water connect fees	-	-	8,000	(8,000)
Other	4,295	4,497	1,500	2,997
Reimbursements	2,446	425	500	(75)
Operating transfer in:				
T.I.F. projects	305,046	-	-	-
Total cash receipts	1,558,423	\$ 1,253,990	\$ 1,248,710	\$ 5,280
Expenditures:				
Administration:				
Personal services	351,616	335,466	\$ 350,071	\$ 14,605
Contractual services	200,200	116,347	169,900	53,553
Commodities	6,364	9,281	7,400	(1,881)
Capital Outlay	-	-	4,330	-
Debt service	71,840	128,710	70,215	(58,495)
Operating transfers out:				
Industrial development	2,000	2,000	2,000	-
Computer equipment replacement	20,000	10,000	10,000	-
Total administration	652,020	601,803	613,916	7,783
Water production:				
Personal services	44,658	45,135	45,890	755
Contractual services	56,426	58,872	61,000	2,129
Commodities	42,846	43,708	43,725	17
Capital outlay	3,416	4,009	40,000	35,991
Total water production	147,346	151,724	190,615	38,891
Water distribution:				
Personal services	79,719	82,392	86,433	4,041
Contractual services	2,108	2,986	7,700	4,714
Commodities	64,047	68,623	68,000	(623)
Capital outlay	6,552	1,275	39,000	37,725
Operating transfers out:				
Special equipment reserve	-	35,000	35,000	-
Total water distribution	152,426	190,275	236,133	45,858

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 WATER AND SEWER GENERAL OPERATING FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Sewer treatment:				
Personal services	\$ 132,479	\$ 126,885	\$ 132,937	\$ 6,052
Contractual services	79,355	85,596	92,100	6,504
Commodities	40,174	30,563	38,900	8,337
Capital outlay	14,522	-	-	-
Total sewer treatment	266,530	243,045	263,937	20,892
Sewer system construction/maintenance:				
Personal services	41,138	38,623	34,681	(3,942)
Contractual services	536	1,313	6,700	5,387
Commodities	4,109	5,819	6,200	381
Capital outlay	134	-	4,500	4,500
Total sewer system construction/ maintenance	45,917	45,755	52,081	6,326
Special projects:				
Capital outlay	64,700	204,330	300,000	95,670
Operating transfer out: Storm water projects	-	-	-	-
Total special projects	64,700	204,330	300,000	95,670
Water connect fees:				
Debt service	-	-	22,661	22,661
Total water connect fees	-	-	22,661	22,661
Adjustment for qualifying budget credits - reimbursements	-	-	-	-
Total expenditures	1,328,939	1,436,933	\$ 1,679,343	\$ 215,419
Receipts over/(under) expenditures	229,484	(182,942)		
Unencumbered cash, beginning of year	544,277	773,761		
Unencumbered cash, end of year	\$ 773,761	\$ 590,819		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 WATER AND SEWER BOND RESERVE *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	26,521	26,521
Unencumbered cash, end of year	\$ 26,521	\$ 26,521

* This fund is not required to be budgeted

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 DESIGNATED WATER CONNECT FEES FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water connect fees	\$ 8,543	\$ 9,071	\$ -	\$ 9,071
Total cash receipts	8,543	9,071	\$ -	\$ 9,071
Expenditures:				
Debt service	-	-	\$ -	\$ -
Total expenditures	-	-	\$ -	\$ -
Receipts over expenditures	8,543	9,071		
Unencumbered cash, beginning of year	9,661	18,204		
Unencumbered cash, end of year	\$ 18,204	\$ 27,275		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CAFETERIA PLAN FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Employee contributions	\$ 101,106	\$ 85,885
Total cash receipts	<u>101,106</u>	<u>85,885</u>
Expenditures:		
Contractual services	102,710	85,612
Commodities	<u>52</u>	<u>-</u>
Total expenditures	<u>102,762</u>	<u>85,612</u>
Receipts (under)/over expenditures	(1,656)	273
Unencumbered cash, beginning of year	<u>2,393</u>	<u>737</u>
Unencumbered cash, end of year	<u><u>\$ 737</u></u>	<u><u>\$ 1,010</u></u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 EMPLOYEE HEALTH CARE PLAN FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Employer contributions	\$ 445,950	\$ 61,702
Interest on investments	2,382	12,221
Employee contributions	112,112	643,100
Total cash receipts	<u>560,444</u>	<u>717,023</u>
Expenditures:		
Benefits paid	402,630	313,697
Health insurance premiums	220,925	270,642
Life insurance premiums	3,127	3,486
Contractual Services	-	2,500
Account Transfers	-	250
Total expenditures	<u>626,682</u>	<u>590,575</u>
Receipts (under)/over expenditures	(66,238)	126,448
Unencumbered cash, beginning of year	<u>390,543</u>	<u>324,305</u>
Unencumbered cash, end of year	<u>\$ 324,305</u>	<u>\$ 450,753</u>

* This fund is not required to be budgeted

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 INVENTORY REVOLVING FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Reimbursements	\$ 64,646	\$ 73,934
Total cash receipts	<u>64,646</u>	<u>73,934</u>
Expenditures:		
Commodities	<u>67,754</u>	<u>70,552</u>
Total expenditures	<u>67,754</u>	<u>70,552</u>
Receipts (under)/over expenditures	(3,108)	3,381
Unencumbered cash, beginning of year	<u>6,748</u>	<u>3,640</u>
Unencumbered cash, end of year	<u>\$ 3,640</u>	<u>\$ 7,021</u>

* This fund is not required to be budgeted

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CEMETERY ENDOWMENT FUND *
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	35,831	35,831
Unencumbered cash, end of year	\$ 35,831	\$ 35,831

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SMALL ANIMAL TRUST FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Bequests and gifts	\$ 4,450	\$ 4,550	\$ -	\$ 4,550
Interest on investments	485	821	-	821
Total cash receipts	<u>4,935</u>	<u>5,371</u>	<u>\$ -</u>	<u>\$ 5,371</u>
Expenditures:				
Operating transfers out:				
General	<u>4,981</u>	<u>5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>
Total expenditures	<u>4,981</u>	<u>5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>
Receipts (under)/over expenditures	(46)	371		
Unencumbered cash, beginning of year	<u>30,329</u>	<u>30,283</u>		
Unencumbered cash, end of year	<u>\$ 30,283</u>	<u>\$ 30,654</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - ACTUAL
 AGENCY FUNDS
 YEAR ENDED DECEMBER 31, 2006

Fund	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Animal adoptions	\$ 3,395	\$ 1,150	\$ -	\$ 4,545
Cloud County solid waste landfill	-	200,417	200,417	-
Central garage	-	59,746	59,746	-
D.A.R.E.	3,619	500	1,814	2,905
Concordia Ministerial Association	180	300	136	344
Fire safety program	918	660	1,005	573
Fire Lien Swihart	3,821	-	3,821	-
Judge training	-	5,553	4,685	868
Salvation Army - Cloud County/Concordia unit	97	600	697	(0)
Sports complex concessions	1,557	-	-	1,557
Sports complex improvements	4,152	31	-	4,183
Tree planting program	721	-	-	721
Water protection	-	7,632	3,070	4,562
	<u>\$ 18,460</u>	<u>\$ 276,589</u>	<u>\$ 275,391</u>	<u>\$ 19,658</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
STATEMENT OF CHANGES IN LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2006

Issue	Interest rates	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/ payments	Net change	Balance end of year
General obligation bonds:									
Water/sewer Highway 81 series 1997	4.6% - 6.0%	1997	\$ 595,000	2012	\$ 390,000	-	\$ 45,000		\$ 345,000
Improvements series 2000	4.7% - 6.5%	2000	\$ 1,170,000	2015	880,000	-	70,000		810,000
Series 2002A	2.0% - 5.0%	2002	\$ 775,000	2016	600,000	-	45,000		555,000
Water/sewer series 2002B	2.0% - 4.7%	2002	\$ 655,000	2013	470,000	-	50,000		420,000
Tax increment series 2002-C	3.0% - 4.3%	2002	\$ 1,850,000	2020	1,620,000	-	80,000		1,540,000
Tax increment series 2005	2.45% - 4.125%	2005	\$ 1,205,000	2020	1,125,000	-	60,000		1,065,000
Total general obligation bonds:					5,085,000	-	350,000		4,735,000
Temporary notes:									
Temporary note 2004-1	N/A	2004	\$ 600,000	2005	-	-	-		-
Capital leases:									
Emergency one pumper	4.90%	2002	\$ 267,386	2007	84,004	-	65,208		18,796
Emergency one aerial	4.90%	2002	\$ 549,484	2012	417,570	-	51,442		366,128
Total capital leases:					501,574	-	116,650		384,924
Total bonds, notes and leases:					5,586,574	-	466,650		5,119,924
Compensated absences	N/A	N/A	N/A	N/A	78,048	-	-	4,163	82,211
Total long-term debt					\$ 5,664,622	\$ -	\$ 466,650	\$ 4,163	\$ 5,202,135

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
SCHEDULE OF MATURITY OF LONG-TERM DEBT

	Year ended December 31,					Total
	2007	2008	2009	2010	2011	
Principal:						
General obligation bonds:						
Water/sewer Highway 81 series 1997	\$ 50,000	\$ 55,000	\$ 55,000	\$ 60,000	\$ 60,000	\$ 345,000
Improvement series 2000	70,000	75,000	80,000	85,000	90,000	810,000
Series 2002A	45,000	45,000	50,000	50,000	55,000	555,000
Water/sewer series 2002B	50,000	55,000	55,000	60,000	65,000	420,000
Tax increment series						
2002-C	85,000	85,000	90,000	95,000	95,000	1,540,000
Tax increment series						
2005	60,000	60,000	65,000	65,000	65,000	1,065,000
Capital leases:						
Emergency one pumper	18,796	-	-	-	-	18,796
Emergency one aerial	53,963	56,607	59,381	62,290	65,343	366,128
Total principal	432,759	431,607	454,381	477,290	495,343	5,119,924
Interest:						
General obligation bonds:						
Water/sewer Highway 81 series 1997	17,015	14,640	11,972	9,250	6,250	62,377
Improvement series 2000	41,432	38,072	34,398	30,438	26,188	226,276
Series 2002A	25,340	23,585	21,740	19,590	17,390	154,694
Water/sewer series 2002B	18,415	16,465	14,210	11,845	9,205	79,710
Tax increment series						
2002-C	57,512	54,962	52,412	49,486	46,399	498,716
Tax increment series						
2005	39,057	37,318	35,487	33,440	31,328	334,764
Capital leases:						
Emergency one pumper	921	-	-	-	-	921
Emergency one aerial	17,940	15,296	12,522	9,613	6,560	65,290
Total interest	217,632	200,338	182,741	163,662	143,320	1,422,748
Total principal and interest	\$ 650,391	\$ 631,945	\$ 637,122	\$ 640,952	\$ 638,663	\$ 6,542,672

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 109,583	\$ 121,339
Central Kansas Library System grants	10,560	10,560
Copies, books, fines, etc.	7,157	8,194
State aid grants	3,805	4,783
Miscellaneous	14	41
Reimbursed expenses	1,506	680
Book sales/auction	90	-
Interest on investments	304	1,899
E-rate funding	-	561
Total cash receipts	<u>133,019</u>	<u>148,057</u>
Expenditures:		
Salaries and wages	76,764	79,784
Books, periodicals, and subscriptions	20,518	23,247
Supplies and postage	6,223	6,990
Insurance and bonds	6,531	7,189
Building and grounds maintenance	4,044	2,568
Furniture and equipment	1,301	1,855
Miscellaneous	2,400	3,703
Utilities and phone	1,744	2,005
Computers	2,013	3,177
Employee insurance	327	-
Records, tapes, videos, and compact disks	1,979	5,717
Operating transfer out:		
Frank Carlson Library - building	9,500	11,000
Total expenditures	<u>133,344</u>	<u>147,235</u>
Receipts (under)/over expenditures	(325)	822
Unencumbered cash, beginning of year	<u>35,991</u>	<u>35,666</u>
Unencumbered cash, end of year	<u>\$ 35,666</u>	<u>\$ 36,488</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 BENEFITS FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 40,476	\$ 37,078
Interest on investments	83	708
Total cash receipts	<u>40,559</u>	<u>37,786</u>
Expenditures:		
Employee benefits	26,825	22,334
Payroll taxes and KPERS	8,167	8,898
Miscellaneous	30	61
Total expenditures	<u>35,022</u>	<u>31,293</u>
Receipts over expenditures	5,537	6,493
Unencumbered cash, beginning of year	<u>5,830</u>	<u>11,367</u>
Unencumbered cash, end of year	<u>\$ 11,367</u>	<u>\$ 17,860</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 MEMORIALS FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Memorials and donations	\$ 2,322	\$ 3,298
Interest on investments	221	2,092
Book sales	959	903
Total cash receipts	<u>3,502</u>	<u>6,293</u>
Expenditures:		
Book purchases	2,225	2,425
Miscellaneous	7	8,779
Other materials	287	1,405
Total expenditures	<u>2,519</u>	<u>12,609</u>
Receipts over/(under) expenditures	983	(6,316)
Unencumbered cash, beginning of year	<u>46,596</u>	<u>47,579</u>
Unencumbered cash, end of year	<u>\$ 47,579</u>	<u>\$ 41,263</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 LIBRARY BUILDING FUND
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Interest on investments	\$ 2,485	\$ 5,049
Operating transfer in:		
Frank Carlson Library - general	9,500	11,000
Total cash receipts	11,985	16,049
Expenditures:		
Miscellaneous	5,850	-
Carpet projects	20,249	-
Total expenditures	26,099	-
Receipts under expenditures	(14,114)	16,049
Unencumbered cash, beginning of year	160,140	146,026
Unencumbered cash, end of year	\$ 146,026	\$ 162,075

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 COMMUNITY FOUNDATION
 YEAR ENDED DECEMBER 31, 2006

	Prior year actual	Current year actual
Cash receipts:		
Unrealized gain on investment	133	9,193
Total cash receipts	133	9,193
Expenditures:		
Miscellaneous	-	238
Total expenditures	-	238
Receipts (under)/over expenditures	133	8,955
Unencumbered cash, beginning of year	1,067	1,200
Unencumbered cash, end of year	<u>\$ 1,200</u>	<u>\$ 10,155</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006

1. Summary of significant accounting policies

a. Reporting entity

The City of Concordia, Kansas is a municipal corporation governed by an elected five-member commission. These financial statements present the City of Concordia, Kansas (the primary government) and two of its three component units. The component units are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

1. Discretely presented component units

The component unit sections of the financial statements include the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. The City appoints the governing bodies of the component units.

- a. Frank Carlson Library – The Frank Carlson Library consists of an appointed six-member board. The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.
- b. Concordia Housing Authority – This component unit is not included in these financial statements.

b. Basis of accounting

1. Statutory basis of accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The City has obtained a waiver from accounting principles generally accepted in the United States of America, which allows the City to revert to the statutory basis of accounting.

2. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the city are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

c. Fund accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2006:

1. Governmental type funds:

- a. General fund – to account for all unrestricted resources except those required to be accounted for in another fund.
- b. Special revenue funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.
- c. Debt service funds – to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs and the financing of special assessments which are general obligations of the City.
- d. Capital projects funds – to account for the acquisition of fixed assets or the construction of major capital projects of the City.

2. Proprietary type funds:

- a. Enterprise funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the cost of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
- b. Internal service funds – to account for goods or services provided to other departments, agencies, or component units of the governmental unit, usually on a cost reimbursement basis.

3. Fiduciary funds:

- a. Nonexpendable trust funds – these fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Nonexpendable trust funds are assets held under the terms of a formal trust agreement. The City is under obligation to maintain the trust principal.

- b. Agency funds – these funds are custodial in nature and do not involve measurement of results of operations. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

- d. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. These reimbursements qualify for budget adjustments; thus, they are classified as “adjustments for qualifying budget credits” in the budget column of budgeted funds.

- e. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

- 2. Stewardship, compliance and accountability

- a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended on December 9, 2005.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are present for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrances method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds (K.S.A. 12-6a16), proprietary reserve funds (K.S.A. 12-825d), non-expendable trust funds (K.S.A. 79-2925), and the following special revenue funds:

Computer equipment replacement (K.S.A. 12-1,117)
Vehicle-special equipment reserve (K.S.A. 12-1,117)
B.A.T. equipment reserve (K.S.A. 12-1,117)
Civil asset forfeiture (K.S.A. 60-4117)
Continuing economic development grant (K.S.A. 12-1663)
City of Concordia memorial (K.S.A. 79-2925)
City hall community room (K.S.A. 79-2925)
Recreation grant and donation (K.S.A. 79-2925)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

b. Compliance with Kansas statutes

At December 31, 2006, unencumbered cash in the Street Project Fund was (\$ 2,095).

3. Deposits and investments

At December 31, 2006, the carrying amount of the City's deposits, including certificates of deposit, was \$ 4,032,065. The bank balance was \$4,153,449. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$200,000 was covered by FDIC insurance and the remaining \$3,953,449 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the City's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

The City held no investments at December 31, 2006.

The Frank Carlson Library maintains its own bank accounts. At December 31, 2006, the carrying amount of the Library's deposits, including certificates of deposit, was \$267,841. The bank balance was \$ 273,735. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$104,186 was covered by FDIC insurance and the remaining \$163,695 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the Library's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the Library, the pledging bank, and the independent third-party bank holding the pledged securities.

The Library held funds with the Community Foundation for \$10,154 at December 31, 2006.

4. Notes receivable

In connection with the continuing economic development grant, the City has loaned local businesses monies. Principal and interest received from borrowers may be reloaned to additional borrowers as funds become available.

The outstanding notes receivable balance at December 31, 2006 was \$290,380. The cash balance of the continuing economic development grant fund at December 31, 2006 was \$222,988.

5. Interfund transfers

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes.

<u>From</u>	<u>To</u>	<u>Amount</u>
General	Capital improvement	\$ 623,220
General	Special Equipment Reserve	168,000
General	Demo & misc. projects	12,000
General	Computer Fund	10,000
Special highway	Special equipment reserve	50,000
Water & sewer operating	Industrial development	2,000
Water & sewer operating	Computer Fund	10,000
Water & Sewer	Special Equipment Reserve	35,000
Tax increment	Bond and interest	289,619
CIP	Demo & misc project	102,920
CIP	Stormwater projects	95,040
CIP	City Hall Roof	113,579
Small animal trust	General	5,000
Frank Carlson Library - general	Frank Carlson Library – building	<u>11,000</u>
Total		<u>\$ 1,527,378</u>

The above transfers are included in the expenditures of the disbursing fund and included in the revenue of the receiving fund as required by the cash basis and budget laws of Kansas and for budget comparison purposes.

6. Capital projects

Capital projects often extend over two or more fiscal years. The following is a schedule that compares the project authorization to total project expenditures from project inception to December 31, 2006:

<u>Project name</u>	<u>Project authorization</u>	<u>Total project expenditures</u>
Street Projects:		
Geometric Improvement - 6 th & Lincoln		\$ 41,295
KLINK - 5 th to 6 th on Broadway		\$ 40,260
- Hwy 9 Broadway to Lincoln		\$ 136,522
11 th Street West		\$ 214,992
1 st Street		\$ 255,617
Sunflower Road		\$ 20,250
Hill Street		\$ 37,869
Slurry Seal		\$ 3,000 ✓
Curb & Gutter Projects:		
Collins – 525 W. 6 th		\$ 434
Blochlinger – 523 W. 6 th		\$ 513
T.I.F. Projects:		
Stormwater Drainage		\$ 656,427
Theater Project		\$ 486,433
MSMT Project (Shady Lake)		\$ 54,827
Mid American Auto Center		\$ 2,417
Mid Kansas Movers		\$ 541
Airport Projects:		
Airport Improvements		\$ 552,471

Demolition Projects:

J. Mendenhall Project	\$ 350
D. Mendenhall Project	\$ 301
Salt Storage Facility	\$ 102,930

City Hall Reroof Project \$ 124,079

Water Projects:

East Water Tower	\$ 61,018
11 th Street Project	\$ 174,802

7. Defined benefit pension plan

1. Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, *et seq.* KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

2. Funding policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established for January-June, 2006 was 4.61%, and for July-December, 2006 it was 4.81%.

The City employer contributions to KPERS for the years ending December 31, 2006, 2005 and 2004 were \$61,756, \$57,743 and \$45,083 respectively, equal to the required contributions for each year. The KP&F employer rate established for fiscal years beginning in 2006 is 12.39% and 2005 is 11.69%. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. The City contributions to KP&F for the years ending December 31, 2006, 2005, and 2004 were \$45,218, \$36,195, and \$38,291, respectively, equal to the required contributions for each year.

8. Compensated absences

The City provides all full-time employees up to one and one-half days of vacation per month depending upon years of service and one day of sick leave per month. The maximum carryover of vacation days is 160 hours for up to 15 years of service and 200 hours for 15+ years of service. The maximum accumulated sick leave allowed is one hundred thirty days. An employee who discontinues employment is paid for any unused vacation, but not for accumulated sick leave. The cost of accumulated vacation is not recorded as an expenditure in the financial statements at the time the benefits are earned by an employee. The cost of the accumulated vacation is shown on Statement 5.1 and will be recorded as an expenditure at the time the vacation is utilized as normal personnel expenditures.

9. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Insurance claims for the year ended December 31, 2006 did not exceed insurance coverage.

The City has established a program to pay health and dental claims of covered current and former City employees and additional health insurance premiums. The City is liable for eligible health and dental claims up to \$20,000 per employee per year. A third party administrator covers claims in excess of the stop loss. Claims are recorded as an expense at the time the claim is paid. The unencumbered cash balance of the employee health care fund at December 31, 2006 was \$450,753.

10. Litigation

The City is the defendant in a small number of lawsuits arising principally in the normal course of operation. In the opinion of the administration, the outcome of these lawsuits will not have a material adverse effect on the accompanying financial statements and, accordingly, no provisions for losses have been recorded.

11. Subsequent event

On June 6, 2007, the City entered into an agreement with Everton Energy Concordia, LLC regarding the future construction by Everton of an ethanol plant in the City of Concordia. The plant is expected to employ 50 people and is expected to cost approximately \$223 million to construct. As part of the agreement, Everton will procure and assign to the City 1,613 acre feet of water rights which the City will use to sell water back to Everton. Everton will provide a letter of credit to the City for the purpose of guaranteeing prompt payments of all special assessments to be levied for payment of the City's cost of the project. The City will issue Industrial Revenue Bonds (IRB's) not to exceed \$223 million on behalf of Everton for the construction of the plant. However, the IRB's will not effect the City's debt limit.



Mayer Hoffman McCann P.C.

An Independent CPA Firm

990 SW Fairlawn Road
Topeka, Kansas 66606-2384
785-272-3176 ph
785-272-2903 fx
www.mhm-pc.com

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

Honorable Mayor and Members of the City Commission
City of Concordia, Kansas

Our report on our audit of the basic financial statements of the City of Concordia, Kansas for the year ended December 31, 2006 appears on page 1. The audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information on pages 67-71 is presented for purposes of additional analysis and is not a required part of the basic financial statements. We did not audit the information (with the exception of the current indebtedness section) and do not express an opinion on it.

Mayer Hoffman McCann P.C.

Mayer Hoffman McCann P.C.
Topeka, Kansas
July 13, 2007

GENERAL INFORMATION CONCERNING THE CITY

Government and Organization of the City

The City was established in 1870 and is a city of the second class. The City operates under a commission/manager form of government. The five members of the City Commission are elected to three-year terms. The City Manager is appointed by the Commission and is charged with the efficient and effective administration of the City.

Elected Officials

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Joe Jindra	Commissioner	April 2007
Joseph Strecker	Mayor	April 2007
Phil Gilliland	Commissioner	April 2008
Darrel Hosie	Commissioner	April 2008
Charles Johnson	Commissioner	April 2009

Appointed Officials

<u>Name</u>	<u>Title</u>
Lawrence Paine	City Manager
Cheryl Lanoue	City Clerk
Philip H. Deneault	City Treasurer
Larry Uri	City Attorney

ECONOMIC INFORMATION CONCERNING THE CITY

Major Employers

Listed below are the major employers of the area and the number of employed by each:

<u>Major Employers</u>	<u>Product/Service</u>	<u>Number of Employees</u>
1. Alstom Power	Metal Fabrication	214
2. U.S.D.	Education	197
3. Wal-Mart Super Center	Retail Sales	195
4. Cloud County Health Ctr	Medical Services	167
5. Cloud County	Local Government	143
6. Cloud County Comm. Coll.	Educational Institute	143
7. F & A Food Sales	Food Distribution	95
8. Mount Joseph	Elder Life Care	94
9. Nazareth Convent	Religious Institution	81
10. City of Concordia	Local Government	67

Source: Chamber of Commerce of Concordia

Building Permits

The following table indicates the number of building permits and total valuation of these permits issued within the City for the years indicated. These numbers reflect permits issued either for new construction or for major renovation.

<u>Year</u>	<u>Permits Issued</u>		<u>Total Valuation of Permits Issued</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>
1998	42	17	253,106	1,453,000
1999	28	10	355,108	8,629,379
2000	69	46	343,101	2,259,550
2001	64	11	296,391	478,500
2002	65	23	600,813	1,217,750
2003	66	16	1,191,092	975,600
2004	50	11	219,846	419,165
2005	39	7		
2006	58	13	1,602,014	393,450

** Values of some permits were not reported to the City.

Population Trend

The following table shows the approximate population of the City of Concordia for the years indicated:

<u>Year</u>	<u>City of Concordia</u>
1998	5594
1999	5594
2000	5714
2001	5714
2002	5714
2003	5714
2004	5714
2005	5714
2006	5714

DEBT STRUCTURE OF THE CITY

Current Indebtedness of the City

The following table sets forth as of the date of issuance of the Bonds all of the outstanding general obligation, temporary note and revenue obligation indebtedness of the city, including the Bonds:

<u>General Obligation Bonds</u>			
<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Bond series 1997	7-1-1997	\$ 595,000	\$ 345,000
GO Bond series 2000	11-1-2000	\$1,170,000	\$ 810,000
GO Bond series 2002 Series A & B	2-1-2002	\$1,430,000	\$ 975,000

General Obligation-Tax Increment Bond

<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Tax Inc Bond Series 2002-C	9-18-02	\$1,850,000	\$1,540,000
GO Tax Inc. Bond Series 2005-A	5-10-05	\$1,250,000	\$1,065,000

Leases

<u>Equipment</u>	<u>Original Amount</u>	<u>Balance Due</u>
Pumper	\$ 267,386	\$ 18,797
Aerial	\$ 549,484	\$ 366,128
		\$ 384,925

Overlapping Indebtedness

The following table sets forth estimated overlapping indebtedness as of December 31, 2006 and the percent attributable (on the basis of assessed valuation) to the City:

<u>Taxing Jurisdiction</u>	<u>Estimated Outstanding GO Indebtedness</u>	<u>Estimated Percent Applicable to City</u>	<u>Estimated Amount Applicable to City</u>
USD No. 333	\$ 2,805,000	51.6%	\$ 1,447,380
CCCC	\$ 1,840,000	32.9%	\$ 605,360

FINANCIAL INFORMATION CONCERNING THE CITY

Sources of Revenue

The City finances its general operations through the local property tax levy, various other taxes, a variety of license and permit fees, and other miscellaneous sources as indicated below for the 2005 calendar year:

<u>Source</u>	<u>Percentage of Revenue</u>
Local Property Tax	39.26%
Franchise Fees	10.41%
Sales Tax	31.17%
License & Permits	.38%
Fines & Penalties	1.29%
Miscellaneous	.63%
State Highway Commission	4.10%
Charges for Services	7.23%
Use of Property	.15%
Grants	1.32%
Interest	4.00%
Transfers	.10%
Total	<u>100.00 %</u>

Current Assessed Valuations

The following table shows the total assessed valuation of the taxable tangible property within the City for the years indicated:

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Utilities</u>	<u>Motor Vehicles</u>	<u>16/20 Trucks</u>	<u>Total Valuation</u>
1998	\$14,417,714	\$1,778,525	\$2,642,893	\$4,452,625		\$23,317,455
1999	\$15,058,566	\$1,679,259	\$2,446,210	\$4,532,348		\$23,716,383
2000	\$15,967,817	\$1,858,846	\$2,537,812	\$4,217,661	\$31,882	\$24,614,018
2001	\$16,175,925	\$1,924,682	\$2,774,347	*\$4,438,140	\$39,274	\$25,352,368
2002	\$17,779,204	\$2,000,542	\$2,538,458	\$4,502,783	\$44,601	\$26,865,588
2003	\$17,933,559	\$1,896,008	\$2,547,007	\$4,651,885	\$60,211	\$27,088,670
2004	\$18,143,423	\$1,785,952	\$2,507,673	\$4,854,934	\$63,719	\$27,355,701
2005	\$18,266,933	\$1,826,197	\$2,524,507	\$5,017,430	\$68,510	\$27,703,577
2006	\$18,899,846	\$1,850,277	\$2,459,201	\$4,899,769	\$84,214	\$28,193,307

Source: County Clerk

Property Tax Levies and Collections

The following table shows the City's Mill Levy by fund (per \$1000 of assessed valuation) for each of the years shown:

<u>Year</u>	<u>General Fund</u>	<u>Bond & Interest Fund</u>	<u>Employee Benefit Fund</u>	<u>Special Utility Fund</u>	<u>Misc. Fund</u>	<u>Total</u>
1998-1999	18.772	2.617	6.344	6.952	5.189	49.874
1999-2000	26.638	6.732	8.711	6.986	6.783	56.050
2000-2001	22.831	8.019	12.215	5.404	7.854	56.323
2001-2002	25.145	15.104	1.275	9.556	7.591	58.671
2002-2003	29.439	1.779	12.349	4.600	7.261	55.428
2003-2004	29.285	3.244	6.994	8.375	7.575	55.473
2004-2005	28.345	5.476	4.665	6.089	7.762	52.337
2005-2006	20.626	6.814	4.914	9.010	8.105	49.469
2006-2007	26.704	8.120	3.341	-0-	7.538	45.703

Source: County Clerk

Aggregate Tax Levies

The aggregate tax levies (per \$1000 assessed valuation) of the city and overlapping jurisdictions for the years as follows:

<u>Year</u>	<u>City of Concordia</u>	<u>Cloud County</u>	<u>USD #333</u>	<u>CCCC</u>	<u>River Valley Ext.#1</u>	<u>State of Kansas</u>	<u>Total</u>
1998-1999	49.874	53.788	37.485	28.301		1.500	170.948
1999-2000	56.050	52.567	40.448	28.374		1.500	178.939
2000-2001	56.323	52.878	45.856	27.238		1.500	183.795
2001-2002	58.671	48.327	45.154	27.639		1.500	181.291
2002-2003	55.428	52.522	46.361	27.771		1.500	183.582
2003-2004	55.473	54.728	42.297	28.114		1.500	182.112
2004-2005	52.337	53.039	42.265	28.144		1.500	177.285
2005-2006	49.469	54.445	46.020	31.696	2.173	1.500	185.303
2006-2007	45.703	54.596	45.791	31.716	2.168	1.500	181.474

Source: County Clerk

Tax Collection Record

The following table sets forth tax collection information for city for the years indicated (taxes levied in one year are collected in the following year):

<u>Year</u>	<u>Total Taxes Levied</u>	<u>Taxes Collected</u>	<u>% of Taxes Collected</u>	<u>Delinquent Taxes Collected</u>	<u>% of Total Taxes Collected</u>
1997-1998	\$ 903,538	\$ 890,328	98.53%	\$ 7,513	99.36%
1998-1999	\$ 940,510	\$ 924,810	98.65%	\$ 1,248	98.78%
1999-2000	\$1,077,803	\$1,052,913	97.69%	-0-	97.69%
2000-2001	\$1,152,858	\$1,088,939	94.45%	\$ 7,387	95.09%
2001-2002	\$1,195,469	\$1,149,071	96.12%	\$13,936	97.28%
2002-2003	\$1,145,159	\$1,115,660	97.42%	\$21,215	99.28%
2003-2004	\$1,148,597	\$1,126,531	98.08%	\$17,796	99.63%
2004-2005	\$1,089,740	\$1,042,714	96.00%	\$25,096	98.00%
2005-2006	\$1,032,967	\$1,004,954	97.29%	\$17,207	98.95%

Source: County Clerk

Major Taxpayers

The following table sets forth what is believed to be the nine largest taxpayers in the city:

	<u>Taxpayer</u>	<u>2005 Assessed Valuation</u>	<u>Taxes Levied to be Paid in 2006</u>
1.	Walmart	1,339,601	243,102.76
2.	Southwestern Bell	1,066,275	193,501.20
3.	SBC Advanced	552,285	100,225.38
4.	Skyliner II LLC	375,000	68,052.76
5.	F & A Food Sales	351,037	65,461.06
6.	Kansas Gas Service	295,858	53,690.54
7.	Cloud Co. Coop	250,729	45,608.88
8.	APCH, Inc	191,516	34,996.80
9.	Alstom Power Inc	186,939	33,924.58

Source: County Clerk