

CITY OF CONCORDIA, KANSAS

---

FINANCIAL STATEMENTS

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YEAR ENDED DECEMBER 31, 2005

CITY OF CONCORDIA, KANSAS  
FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2005

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## INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Commission  
City of Concordia, Kansas

We have audited the accompanying financial statements of the City of Concordia, Kansas as of and for the year ended December 31, 2005, and the individual fund financial statements of the City as of and for the years ended December 31, 2005 and 2004, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Concordia, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balance of the City of Concordia, Kansas as of December 31, 2005, and its cash receipts and expenditures, for the year then ended, on the basis of accounting described in Note 1. Also, in our opinion, the individual fund financial statements as of and for the years ended December 31, 2005 and 2004, present fairly, in all material respects, the cash receipts, expenditures, and unencumbered cash balances, on the basis of accounting described in Note 1.

*Mayer Hoffman McCann P.C.*

Mayer Hoffman McCann P.C.  
Topeka, Kansas  
February 17, 2006

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Proprietary type funds:						
Enterprise funds:						
Water & sewer operating	544,277	-	1,558,423	1,328,939	773,761	88,129
Water & sewer bond reserve	26,521	-	-	-	26,521	-
Designated water connect fees	9,661	-	8,543	-	18,204	-
Internal service funds:						
Cafeteria plan	2,393	-	101,106	102,762	737	8,902
Employee health care plan	390,543	-	560,444	626,682	324,305	44,891
Inventory revolving	6,748	-	64,646	67,754	3,640	5,572
Fiduciary type funds:						
Nonexpendable trusts:						
Cemetery endowment	35,831	-	-	-	35,831	-
Small animal trust	30,329	-	4,935	4,981	30,283	-
Total primary government	3,205,872	-	10,364,175	9,419,089	4,150,958	310,798
Component unit:						
Frank Carlson Library:						
General	35,991	-	133,019	133,344	35,666	-
Special revenue funds:						
Benefits	5,830	-	40,559	35,022	11,367	-
Memorials	46,596	-	3,502	2,519	47,579	-
Library building	160,140	-	11,985	26,099	146,026	-
Community foundation	1,067	-	133	-	1,200	-
Total Frank Carlson Library	249,624	-	189,198	196,984	241,838	-
Total component unit	249,624	-	189,198	196,984	241,838	-
Total reporting entity (excluding agency funds)	\$ 3,455,496	\$ -	\$ 10,553,373	\$ 9,616,073	\$ 4,392,796	\$ 310,798
Composition of cash:						
						\$ 1,064,983
						335,752
						3,013,050
						65,831
						600
						241,838
						4,722,054
						(18,460)
						\$ 4,703,594

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
YEAR ENDED DECEMBER 31, 2005

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - favorable (unfavorable)
Governmental type funds:					
General	\$ 3,787,097	\$ -	\$ 3,787,097 ✓	\$ 3,215,146	\$ 571,951
Special revenue funds:					
Library	123,018	-	123,018 ✓	109,583	13,435
Recreation	1,222	-	1,222 ✓	1,178	44
Industrial development	47,560	-	47,560 ✓	41,981	5,579
Special highway	150,596	-	150,596 ✓	148,043	2,553
Employee benefit	503,616	-	503,616 ✓	455,466	48,150
Library employee benefit	45,728	-	45,728 ✓	40,476	5,252
Emergency telephone system	148,166	-	148,166 ✓	18,328	129,838
Special utility cost	217,685	-	217,685 ✓	207,997	9,688
Special park and recreation	5,000	-	5,000 ✓	-	5,000
Special alcohol programs	-	-	-	-	-
Computer equipment replacement	29,780	-	29,780 ✓	29,441	339
Special equipment reserve	222,000	-	222,000 ✓	138,734	83,266
Recreation - playground commission	33,506	-	33,506 ✓	27,661	5,845
Debt service funds:					
Bond and interest	496,774	-	496,774 ✓	496,774	-
Tax increment	2,022,311	-	2,022,311	284,921	1,737,390
Proprietary type funds:					
Enterprise funds:					
Water & sewer operating	1,520,187	-	1,520,187	1,328,939	191,248
Designated water connect fees	-	-	-	-	-
Fiduciary type funds:					
Nonexpendable trusts:					
Small animal trust	5,200	-	5,200	4,981	219
	<u>\$ 9,359,446</u>	<u>\$ -</u>	<u>\$ 9,359,446</u>	<u>\$ 6,549,649</u>	<u>\$ 2,809,797</u>

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Taxes and shared revenue:				
Ad valorem tax	\$ 592,948	\$ 571,964	\$ 635,988	\$ (64,024)
Delinquent tax	10,546	14,859	-	14,859
Prepaid special assessment	1,368	1,417	-	1,417
Motor vehicle tax	113,866	94,941	105,763	(10,822)
Recreational vehicle tax	1,338	1,098	1,005	93
16/20M truck revenue	1,144	1,433	1,334	99
Vehicle rental excise tax	125	116	125	(9)
Local alcoholic liquor tax	6,147	8,469	5,506	2,963
Local retail sales tax	948,967	988,891	799,710	189,181
1% county sales tax	476,702	507,978	400,000	107,978
In lieu of tax	4,051	3,921	4,501	(580)
Aviation fuel tax	-	608	-	608
State highway connecting links	44,232	44,172	44,000	172
Total taxes and shared receipts	2,201,434	2,239,867	1,997,932	241,935
Licenses, permits and fees:				
Utilities franchise tax	445,211	512,704	410,000	102,704
Airport aviation fuel	2,600	8,328	-	8,328
Liquor and cereal malt beverage licenses	3,235	2,420	2,500	(80)
Business licenses and permits	2,425	2,675	2,600	75
Dog licenses	1,729	1,597	1,500	97
Zoning permits	3,738	4,458	7,000	(2,542)
Rezoning applications	75	250	-	250
Sponsor/tournament fees	750	1,050	500	550
Site plan/building permits	1,115	1,338	-	1,338
Fire burning permit	200	250	-	250
Police department fees	-	12,417	-	12,417
Total licenses, permits and franchises	461,078	547,487	424,100	123,387
Fines and penalties:				
Court fines and fees	43,418	45,018	30,000	15,018
Parking fines	520	865	300	565
Dog fines and adoptions	1,475	1,685	1,500	185
Court restitution	48	141	500	(359)
Diversions	1,400	4,200	1,000	3,200
Total fines and penalties	46,861	51,909	33,300	18,609

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts (cont.):				
Charges for services:				
Ambulance services	\$ 142,621	\$ 112,838	\$ 120,000	\$ (7,162)
Inter-local ambulance agreement	42,013	44,981	46,308	(1,327)
Cemetery grave services	7,650	5,835	7,500	(1,665)
Paving and curb cuts	2,664	3,739	500	3,239
Inspections	4,217	1,702	5,000	(3,298)
Dispatch interlocal agreement	80,000	80,000	80,000	-
Total charges for services	279,165	249,095	259,308	(10,213)
Use of money and property:				
Interest on investments	23,457	41,193	15,000	26,193
Sale of crops	273	281	261	20
Sale of cemetery lots	3,643	4,550	3,000	1,550
Airport rental	2,500	-	-	-
Hangar rental	3,640	3,830	3,000	830
Total use of money and property	33,513	49,854	21,261	28,593
Miscellaneous revenue:				
Swimming pool sales	18,838	17,207	17,000	207
Swimming lessons	-	-	3,000	(3,000)
Concession stand sales	1,200	1,200	1,200	-
Reimbursements	2,577	1,866	5,766	(3,900)
State grants	-	-	41,600	(41,600)
Campground donations	-	5,952	-	5,952
Other	47,434	16,599	36,000	(19,401)
Total miscellaneous revenue	70,049	42,824	104,566	(61,742)
Operating transfers in:				
Small animal trust	5,964	4,981	5,200	(219)
T.I.F. projects	-	305,046	305,000	46
Total operating transfers in	5,964	310,027	310,200	(173)
Total cash receipts	3,098,064	3,491,063	\$ 3,150,667	\$ 340,396

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures:				
Finance and administration:				
Personal services	\$ 130,510	\$ 134,077	\$ 132,585	\$ (1,492)
Contractual services	145,639	51,585	112,250	60,665
Commodities	2,149	5,408	7,350	1,942
Capital outlay	-	2,002	800	(1,202)
Total finance and administration	278,298	193,072	252,985	59,913
Law/municipal court:				
Personal services	37,723	39,608	38,756	(852)
Contractual services	53,109	54,701	56,200	1,499
Commodities	367	197	400	203
Total law/municipal court	91,199	94,506	95,356	850
Election expense:				
County election cost	1,764	-	2,000	2,000
Total election expense	1,764	-	2,000	2,000
Special projects:				
Contractual services	38,658	59,907	68,250	8,343
Commodities	4,627	2,691	3,300	609
Capital outlay	6,883	19,645	96,418	76,773
Operating transfers out:				
Street projects	18,000	10,898	-	(10,898)
Storm water projects	300,000	-	-	-
Special equipment reserve	92,000	-	-	-
Recreation - playground commission	-	19,000	19,000	-
Downtown revitalization grant	11,380	3,644	-	(3,644)
Computer replacement reserve	2,000	-	-	-
Curb and gutter projects	2,411	609	10,000	9,391
Capital improvement	255,526	483,616	483,616	-
Total special projects	731,485	600,010	680,584	80,574

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Law enforcement:				
Personal services	\$ 430,338	\$ 385,728	\$ 492,785	\$ 107,057
Contractual services	8,539	6,701	6,800	99
Commodities	36,401	39,931	30,550	(9,381)
Capital outlay	5,263	10,158	10,100	(58)
Operating transfer out:				
Special equipment reserve	24,000	24,000	24,000	-
Total law enforcement	504,541	466,518	564,235	97,717
Police communications/records:				
Personal services	178,085	189,260	178,998	(10,262)
Contractual services	12,531	14,378	11,600	(2,778)
Commodities	3,438	3,128	3,400	272
Capital outlay	2,332	3,447	1,300	(2,147)
Total police communications/records	196,386	210,213	195,298	(14,915)
Fire protection:				
Personal services	232,872	197,673	231,327	33,654
Contractual services	14,284	11,153	22,800	11,647
Commodities	26,086	23,034	32,800	9,766
Capital outlay	16,281	-	17,000	17,000
Debt service	141,226	141,226	141,227	1
Operating transfer out:				
Special equipment reserve	45,000	45,000	45,000	-
Total fire protection	475,749	418,086	490,154	72,068
Ambulance service:				
Personal services	133,681	143,349	226,201	82,852
Contractual services	6,296	9,629	16,750	7,121
Commodities	30,614	24,760	34,150	9,390
Capital outlay	18,337	1,373	26,300	24,927
Operating transfer out:				
Special equipment reserve	21,000	21,000	21,000	-
Total ambulance service	209,928	200,111	324,401	124,290

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Animal shelter/control:				
Personal services	\$ 28,347	\$ 32,266	\$ 38,949	\$ 6,683
Contractual services	3,025	5,628	3,650	(1,978)
Commodities	3,172	5,731	3,075	(2,656)
Capital outlay	-	1,215	-	(1,215)
Operating transfer out:				
Special equipment reserve	2,000	2,000	2,000	-
Total animal shelter/control	36,544	46,840	47,674	834
Planning/zoning/code enforcement				
Personal services	54,021	53,567	84,210	30,643
Contractual services	31,740	10,866	25,500	14,634
Commodities	1,906	1,647	4,200	2,553
Capital Outlay	-	1,683	-	-
Operating transfers out:				
Special equipment reserve	2,000	2,000	2,000	-
Demo & miscellaneous projects	-	484	-	(484)
Total planning/zoning/code enforcement	89,667	70,247	115,910	47,346
Public works:				
Personal services	261,145	250,184	273,514	23,330
Contractual services	10,036	8,241	8,500	259
Commodities	58,092	61,857	58,850	(3,007)
Operating transfer out:				
Special equipment reserve	15,000	25,000	25,000	-
Total public works	344,273	345,282	365,864	20,582
Airport operations and maintenance:				
Personal services	34,331	34,991	35,120	129
Contractual services	22,700	37,581	23,000	(14,581)
Commodities	16,692	19,965	38,020	18,055
Capital outlay	-	4,722	15,000	-
Operating transfer out:				
Special equipment reserve	3,000	17,000	17,000	-
Total airport operations and maintenance	76,723	114,259	128,140	3,603

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Park operations:				
Personal services	\$ 102,318	\$ 125,494	\$ 149,540	\$ 24,046
Contractual services	40,455	39,885	26,200	(13,685)
Commodities	28,042	25,791	23,900	(1,891)
Capital outlay	-	-	13,000	13,000
Operating transfer out:				
Vehicle-special equipment reserve	5,000	7,000	7,000	-
Total park operations	175,815	198,170	219,640	21,470
Cemetery operations:				
Personal services	37,739	35,875	41,997	6,122
Contractual services	1,991	1,355	2,950	1,595
Commodities	7,255	6,970	9,850	2,880
Capital outlay	-	2,500	2,500	
Operating transfer out:				
Special equipment reserve	18,000	9,000	9,000	-
Total cemetery operations	64,985	55,700	66,297	10,597
Swimming pool operations:				
Personal services	38,086	44,464	49,700	5,236
Contractual services	4,514	4,534	6,560	2,026
Commodities	27,902	24,841	21,550	(3,291)
Capital outlay	25,961	18,406	31,500	13,094
Total swimming pool operations	96,463	92,245	109,310	17,065
Ball complex programs:				
Personal services	36,279	58,999	51,349	(7,650)
Contractual services	13,654	10,292	30,900	20,608
Commodities	20,788	16,496	21,000	4,504
Capital outlay	-	8,100	10,000	1,900
Operating transfer out:				
Special equipment reserve	5,000	16,000	16,000	-
Total ball complex programs	75,721	109,887	129,249	19,362
Total expenditures	3,449,541	3,215,146	\$ 3,787,097	\$ 563,356
Receipts (under)/over expenditures	(351,477)	275,917		
Prior year cancelled encumbrances	-	-		
Unencumbered cash, beginning of year	1,110,192	758,715		
Unencumbered cash, end of year	\$ 758,715	\$ 1,034,632		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 LIBRARY FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 87,288	\$ 92,177	\$ 102,485	\$ (10,308)
Delinquent tax	1,774	2,378	-	2,378
Motor vehicle tax	17,605	13,995	15,573	(1,578)
Recreational vehicle tax	207	162	148	14
16/20M truck revenue	226	221	197	24
In lieu of tax	596	632	596	36
Vehicle rental excise tax	-	18	18	-
Total cash receipts	107,696	109,583	\$ 119,017	\$ (9,434)
Expenditures:				
Appropriation to Frank Carlson Library	110,543	109,583	\$ 115,415	\$ 5,832
Other	-	-	7,603	7,603
Total expenditures	110,543	109,583	\$ 123,018	\$ 13,435
Receipts under expenditures	(2,847)	-		
Unencumbered cash, beginning of year	2,847	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 RECREATION FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 6,069	\$ -	\$ -	\$ -
Delinquent tax	327	214	-	214
Motor vehicle tax	115	953	1,151	(198)
Recreational vehicle tax	-	11	11	-
16/20M truck revenue	41	-	15	(15)
In lieu of tax	42	-	44	(44)
Vehicle rental excise tax	1	-	1	(1)
Total cash receipts	6,595	1,178	\$ 1,222	\$ (44)
Expenditures:				
Operating transfer out:				
Recreation - playground commission	7,004	1,178	\$ 1,222	\$ 44
Total expenditures	7,004	1,178	\$ 1,222	\$ 44
Receipts under expenditures	(409)	-		
Unencumbered cash, beginning of year	409	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 INDUSTRIAL DEVELOPMENT FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 24,342	\$ 31,082	\$ 34,510	\$ (3,428)
Delinquent tax	411	616	171	445
Motor vehicle tax	5,307	3,910	4,341	(431)
Recreational vehicle tax	63	45	41	4
16/20M truck revenue	38	67	55	12
In lieu of tax	166	213	166	47
Vehicle rental excise tax	5	6	5	1
Operating transfer in:				
Water and sewer operating	2,000	2,000	2,000	-
Total cash receipts	32,332	37,939	\$ 41,289	\$ (3,350)
Expenditures:				
Contractual services	45,000	41,981	\$ 45,000	\$ 3,019
T.I.F. allocation	-	-	2,560	2,560
Total expenditures	45,000	41,981	\$ 47,560	\$ 5,579
Receipts under expenditures	(12,668)	(4,042)		
Unencumbered cash, beginning of year	16,710	4,042		
Unencumbered cash, end of year	\$ 4,042	\$ -		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL HIGHWAY FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
State of Kansas gas tax	\$ 154,784	\$ 158,228	\$ 170,100	\$ (11,872)
Reimbursements	-	190	-	190
Total cash receipts	<u>154,784</u>	<u>158,418</u>	<u>\$ 170,100</u>	<u>\$ 190</u>
Expenditures:				
Personal services	12,804	14,660	\$ 13,596	\$ (1,064)
Contractual services	14,098	21,775	23,000	1,225
Commodities	47,344	61,608	64,000	2,392
Operating transfer out:				
Special equipment reserve	<u>40,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total expenditures	<u>114,246</u>	<u>148,043</u>	<u>\$ 150,596</u>	<u>\$ 2,553</u>
Receipts over expenditures	40,538	10,375		
Unencumbered cash, beginning of year	<u>57,080</u>	<u>97,618</u>		
Unencumbered cash, end of year	<u>\$ 97,618</u>	<u>\$ 107,993</u>		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 EMPLOYEE BENEFIT FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 141,708	\$ 93,719	\$ 104,671	\$ (10,952)
Delinquent tax	3,069	4,520	-	4,520
Motor vehicle tax	46,869	23,082	25,259	(2,177)
Recreational vehicle tax	561	262	240	22
16/20M truck revenue	58	601	319	282
In lieu of tax	967	645	967	(322)
Vehicle rental excise tax	30	22	30	(8)
Employee contributions	195,298	198,865	180,000	18,865
Employer contributions	43,932	122,094	50,000	72,094
Reimbursements	5,259	-	-	-
Total cash receipts	437,751	443,810	\$ 361,486	\$ 82,324
Expenditures:				
Employee benefits	443,244	455,466	\$ 495,850	\$ 40,384
T.I.F. allocation	-	-	7,766	7,766
Total expenditures	443,244	455,466	\$ 503,616	\$ 48,150
Receipts under expenditures	(5,493)	(11,656)		
Unencumbered cash, beginning of year	172,196	166,703		
Unencumbered cash, end of year	\$ 166,703	\$ 155,047		

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 LIBRARY EMPLOYEE BENEFIT FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 35,645	\$ 33,460	\$ 37,198	\$ (3,738)
Delinquent tax	515	776	-	776
Motor vehicle tax	5,192	5,673	6,356	(683)
Recreational vehicle tax	61	66	60	6
16/20M truck revenue	60	65	80	(15)
In lieu of tax	243	229	243	(14)
Vehicle rental excise tax	8	7	8	(1)
Total cash receipts	41,724	40,276	\$ 43,945	\$ (3,669)
Expenditures:				
Appropriations to Frank Carlson Library	42,760	40,476	\$ 42,969	\$ 2,493
Other	-	-	2,759	-
Total expenditures	42,760	40,476	\$ 45,728	\$ 2,493
Receipts under expenditures	(1,036)	(200)		
Unencumbered cash, beginning of year	1,236	200		
Unencumbered cash, end of year	\$ 200	\$ -		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 EMERGENCY TELEPHONE SYSTEM  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Service tax	\$ 44,255	\$ 48,607	\$ 40,000	\$ 8,607
Total cash receipts	44,255	48,607	40,000	8,607
Expenditures:				
Contractual services	14,488	18,328	\$ 148,166	\$ 129,838
Capital outlay	2,123	-	-	-
Total expenditures	16,611	18,328	148,166	129,838
Receipts over expenditures	27,644	30,279		
Unencumbered cash, beginning of year	79,166	106,810		
Unencumbered cash, end of year	\$ 106,810	\$ 137,089		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL UTILITY COST FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 169,534	\$ 122,730	\$ 136,626	\$ (13,896)
Delinquent tax	2,868	3,752	-	3,752
Motor vehicle tax	18,335	26,859	30,246	(3,387)
Recreational vehicle tax	209	314	287	27
16/20M truck revenue	435	224	382	(158)
In lieu of tax	1,158	842	1,158	(316)
Vehicle rental excise tax	36	28	36	(8)
Other	13	-	-	-
Total cash receipts	192,588	154,749	\$ 168,735	\$ (13,986)
Expenditures:				
Contractual services	183,268	207,997	\$ 207,550	\$ (447)
TIF allocation	-	-	10,135	10,135
Total expenditures	183,268	207,997	\$ 217,685	\$ 9,688
Receipts over/(under) expenditures	9,320	(53,248)		
Unencumbered cash, beginning of year	48,188	57,508		
Unencumbered cash, end of year	\$ 57,508	\$ 4,260		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL PARK AND RECREATION FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Local alcoholic liquor tax	\$ 6,147	\$ 8,468	\$ 5,506	\$ 2,962
Total cash receipts	6,147	8,468	5,506	2,962
Expenditures:				
Capital outlay	7,291	-	5,000	5,000
Total expenditures	7,291	-	5,000	5,000
Receipts (under)/over expenditures	(1,144)	8,468		
Unencumbered cash, beginning of year	10,788	9,644		
Unencumbered cash, end of year	\$ 9,644	\$ 18,112		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL ALCOHOL PROGRAMS FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures	179	-	-	-
Receipts under expenditures	(179)	-		
Unencumbered cash, beginning of year	226	47		
Unencumbered cash, end of year	\$ 47	\$ 47		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 COMPUTER EQUIPMENT REPLACEMENT FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfers in:				
Water and sewer operating	\$ -	\$ 20,000	\$ 20,000	\$ -
General	2,000	-	-	-
Total cash receipts	2,000	20,000	\$ 20,000	\$ -
Expenditures:				
Contractual services	6,185	21,142	\$ 1,080	\$ (20,062)
Commodities	3,014	8,299	28,700	20,401
Total expenditures	9,199	29,441	\$ 29,780	\$ 339
Receipts under expenditures	(7,199)	(9,441)		
Unencumbered cash, beginning of year	16,789	9,590		
Unencumbered cash, end of year	\$ 9,590	\$ 149		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 SPECIAL EQUIPMENT RESERVE FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year Actual
Cash receipts:		
Interest on investments	\$ 5,028	\$ 9,443
Operating transfers in:		
General fund	232,000	168,000
Special highway fund	40,000	50,000
Total cash receipts	<u>277,028</u>	<u>227,443</u>
Expenditures:		
Capital outlay	<u>388,977</u>	<u>138,734</u>
Total expenditures	<u>388,977</u>	<u>138,734</u>
Receipts (under)/over expenditures	(111,949)	88,709
Unencumbered cash, beginning of year	<u>451,683</u>	<u>339,734</u>
Unencumbered cash, end of year	<u><u>\$ 339,734</u></u>	<u><u>\$ 428,443</u></u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 B.A.T. EQUIPMENT RESERVE FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	3,791	3,791
Unencumbered cash, end of year	\$ 3,791	\$ 3,791

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CIVIL ASSET FORFEITURE FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	3,877	3,877
Unencumbered cash, end of year	\$ 3,877	\$ 3,877

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CONTINUING ECONOMIC DEVELOPMENT GRANT FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Repayment of federal grant loans	\$ 49,305	\$ 53,416
Interest on investments	5,191	3,254
Other	-	15
Total cash receipts	<u>54,496</u>	<u>56,685</u>
Expenditures:		
Contractual services	22	355
Revolving loan distributions	<u>100,000</u>	<u>-</u>
Total expenditures	<u>100,022</u>	<u>355</u>
Receipts (under)/over expenditures	(45,526)	56,330
Unencumbered cash, beginning of year	<u>112,846</u>	<u>67,320</u>
Unencumbered cash, end of year	<u><u>\$ 67,320</u></u>	<u><u>\$ 123,650</u></u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CITY OF CONCORDIA MEMORIAL FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Donations	\$ 955	\$ 2,750
Interest on investments	19	8
Total cash receipts	<u>974</u>	<u>2,758</u>
Expenditures		
Commodities	-	-
Park operations	4,165	1,912
Total expenditures	<u>4,165</u>	<u>1,912</u>
Receipts (under)/over expenditures	(3,191)	846
Unencumbered cash, beginning of year	<u>5,565</u>	<u>2,374</u>
Unencumbered cash, end of year	<u>\$ 2,374</u>	<u>\$ 3,220</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 DOWNTOWN REVITALIZATION GRANT \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Grant proceeds	\$ 88,851	\$ 108,199
Operating transfer in:		
General fund	11,380	3,644
Total cash receipts	<u>100,231</u>	<u>111,843</u>
Expenditures		
Contractual services	136,319	75,834
Total expenditures	<u>136,319</u>	<u>75,834</u>
Receipts (under)/over expenditures	(36,088)	36,009
Unencumbered cash, beginning of year	<u>79</u>	<u>(36,009)</u>
Unencumbered cash, end of year	<u><u>\$ (36,009)</u></u>	<u><u>\$ -</u></u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CITY HALL COMMUNITY ROOM \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year Actual
Cash receipts:		
Other	\$ 500	\$ 325
Total cash receipts	500	325
Expenditures:		
Commodities	-	3,164
Total expenditures	-	3,164
Receipts over expenditures	500	(2,839)
Unencumbered cash, beginning of year	2,692	3,192
Unencumbered cash, end of year	<u>\$ 3,192</u>	<u>\$ 353</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 KS W E911 GRANT FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
State of Kansas grant proceeds	\$ -	\$ 16,764
Interest on investments	-	39
Total cash receipts	-	16,803
Expenditures	-	-
Total expenditures	-	-
Receipts over expenditures	-	16,803
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ 16,803

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 RECREATION GRANT & DONATIONS \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year Actual
Cash receipts:		
Donations	\$ -	\$ -
Total cash receipts	-	-
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	5,661	5,661
Unencumbered cash, end of year	\$ 5,661	\$ 5,661

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 RECREATION - PLAYGROUND COMMISSION  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Fees and tournaments	\$ 5,522	\$ 5,560	\$ 5,575	\$ (15)
Interest on investments	318	455	300	155
Operating transfers in:				
General		19,000	19,000	-
Recreation	7,004	1,178	1,222	(44)
Total cash receipts	12,844	26,193	\$ 26,097	\$ 96
Expenditures:				
Playground	14,388	15,153	\$ 15,000	\$ (153)
Salaries	-	3,029	-	(3,029)
Employee benefits	-	2,098	-	(2,098)
Soccer	1,455	1,619	4,000	2,381
Kid's basketball	-	1,231	2,000	769
T-ball	929	958	1,200	242
Contractual services	-	908	-	(908)
Swim team	750	750	750	-
Volleyball	200	750	900	150
Flag football	-	500	500	-
Commodities	-	437	-	(437)
Ball complex	-	228	-	(228)
Tennis	582	-	250	250
Basketball	500	-	2,300	2,300
New programs	-	-	6,606	6,606
Total expenditures	18,804	27,661	\$ 33,506	\$ 5,845
Receipts under expenditures	(5,960)	(1,468)		
Unencumbered cash, beginning of year	23,323	17,363		
Unencumbered cash, end of year	\$ 17,363	\$ 15,895		

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 BOND AND INTEREST FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 65,322	\$ 110,466	\$ 122,876	\$ (12,410)
Delinquent tax	3,641	3,129	-	3,129
Motor vehicle tax	8,192	10,403	11,716	(1,313)
Recreational vehicle tax	81	122	111	11
16/20M truck revenue	687	87	148	(61)
Vehicle rental excise tax	14	19	14	5
Special assessment	93,607	81,697	68,000	13,697
Interest on investments	3,061	3,846	2,300	1,546
Miscellaneous income	2,050	-	-	-
In lieu of tax	449	757	449	308
Operating transfers in:				
Tax increment	-	243,645	142,311	101,334
T.I.F. projects	144,711	-	-	-
Total cash receipts	321,815	454,171	\$ 347,925	\$ 106,246
Expenditures:				
Debt service	394,758	496,774	496,774	-
Total expenditures	394,758	496,774	\$ 496,774	\$ -
Receipts under expenditures	(72,943)	(42,603)		
Unencumbered cash, beginning of year	151,615	78,672		
Unencumbered cash, end of year	\$ 78,672	\$ 36,069		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 TAX INCREMENT FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual	Current year Budget	Variance - favorable (unfavorable)
Cash receipts:				
Ad valorem property tax	\$ 250,222	\$ 273,430	\$ 290,345	\$ (16,915)
Proceeds of indebtedness	-	1,304	1,750,000	(1,748,696)
Operating transfer in: T.I.F. projects	-	5,598	-	5,598
Total cash receipts	<u>250,222</u>	<u>280,332</u>	<u>\$ 2,040,345</u>	<u>\$ (1,760,013)</u>
Expenditures:				
Contractual services	-	1,013	\$ -	\$ (1,013)
Operating transfers out:				
Bond and interest	144,711	243,645	142,311	(101,334)
T.I.F. projects	167,172	40,263	-	(40,263)
Theater project	-	-	100,000	100,000
South development project A	-	-	1,610,000	1,610,000
South development project B	-	-	170,000	170,000
	-	-	-	-
Total expenditures	<u>311,883</u>	<u>284,921</u>	<u>\$ 2,022,311</u>	<u>\$ 1,737,390</u>
Receipts under expenditures	(61,661)	(4,589)		
Unencumbered cash, beginning of year	<u>129,846</u>	<u>68,185</u>		
Unencumbered cash, end of year	<u>\$ 68,185</u>	<u>\$ 63,596</u>		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 STREET PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Reimbursements	\$ 103,144	\$ 500
Miscellaneous revenue	110,000	221,423
Operating transfers in:		
General	18,000	10,898
Capital improvement	52,851	335,573
Total cash receipts	<u>283,995</u>	<u>568,394</u>
Expenditures:		
Contractual services	284,518	557,143
Commodities	-	10,728
Total expenditures	<u>284,518</u>	<u>567,871</u>
Receipts (under)/over expenditures	(523)	523
Unencumbered cash, beginning of year	<u>-</u>	<u>(523)</u>
Unencumbered cash, end of year	<u><u>\$ (523)</u></u>	<u><u>\$ -</u></u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 T.I.F. PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Proceeds of indebtedness	\$ -	\$ 1,199,216
Operating transfers in:		
Storm water projects	10,414	-
Tax increment	167,172	40,263
Total cash receipts	177,586	1,239,479
Expenditures:		
Contractual services	177,586	321,123
Operating transfers out:		
Tax increment	-	5,598
Water and sewer operating	-	305,046
General	-	305,046
Total expenditures	177,586	936,813
Receipts over expenditures	-	302,666
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ 302,666

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 STORM WATER PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Miscellaneous revenue	\$ 10,000	\$ -
Operating transfers in:		
General	300,000	-
Water and sewer operating	300,000	-
Total cash receipts	<u>610,000</u>	<u>-</u>
Expenditures:		
Economic development	500,000	-
Contractual services	6,382	45,260
Operating transfer out:		
T.I.F. projects	<u>10,414</u>	<u>-</u>
Total expenditures	<u>516,796</u>	<u>45,260</u>
Receipts over/(under) expenditures	93,204	(45,260)
Unencumbered cash, beginning of year	<u>-</u>	<u>93,204</u>
Unencumbered cash, end of year	<u>\$ 93,204</u>	<u>\$ 47,944</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CURB & GUTTER PROJECTS \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year Actual
Cash receipts:		
Prepaid special assessments	\$ 623	\$ 2,259
Operating transfer in:		
General	2,411	609
Total cash receipts	<u>3,034</u>	<u>2,868</u>
Expenditures:		
Contractual services	<u>3,034</u>	<u>2,868</u>
Total expenditures	<u>3,034</u>	<u>2,868</u>
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CAPITAL IMPROVEMENT FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Operating transfer in:		
General fund	\$ 255,526	\$ 483,616
Total cash receipts	<u>255,526</u>	<u>483,616</u>
Expenditures		
Operating transfers out:		
Street projects	52,851	335,573
Airport grants	-	30,400
City hall roof	<u>-</u>	<u>10,500</u>
Total expenditures	<u>52,851</u>	<u>376,473</u>
Receipts over expenditures	202,675	107,143
Unencumbered cash, beginning of year	<u>99,176</u>	<u>301,851</u>
Unencumbered cash, end of year	<u><u>\$ 301,851</u></u>	<u><u>\$ 408,994</u></u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 CITY HALL ROOF FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Operating transfer in:		
Capital improvement	\$ -	\$ 10,500
Total cash receipts	-	10,500
Expenditures:		
Contractual services	-	10,500
Total expenditures	-	10,500
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ -

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 AIRPORT GRANTS FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Grant proceeds	\$ -	\$ 39,693
Operating transfer in:		
Capital improvement	-	30,400
Total cash receipts	-	70,093
Expenditures:		
Contractual services	-	50,708
Total expenditures	-	50,708
Receipts over expenditures	-	19,385
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ 19,385

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 DEMO AND MISCELLANEOUS PROJECTS  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfer in:				
General	\$ -	\$ 484	\$ -	484
Total cash receipts	-	484	-	484
Expenditures:				
Miscellaneous	-	484	-	(484)
Total expenditures	-	484	-	(484)
Receipts (under)/over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 WATER AND SEWER GENERAL OPERATING FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water sales receipts	\$ 791,338	\$ 808,423	\$ 800,000	\$ 8,423
Sewer charge receipts	419,016	418,201	430,000	(11,799)
Bulk waste water disposal	1,460	840	1,000	(160)
Bulk tank sales	434	524	1,000	(476)
Water taps, labor & materials	660	840	2,000	(1,160)
Sewer tap inspection fees	30	30	-	30
Water line inspection fees	170	80	50	30
Sewer line inspection fees	10	-	50	(50)
Tower rental	1,308	1,308	1,250	58
Interest on investments	15,418	16,345	10,000	6,345
Sales tax	10	45	-	45
Water connect fees	-	-	6,500	(6,500)
Other	7,139	4,295	1,500	2,795
Reimbursements	3,087	2,446	100	2,346
Operating transfer in:				
T.I.F. projects	-	305,046	305,000	46
Total cash receipts	1,240,080	1,558,423	\$ 1,558,450	\$ (27)
Expenditures:				
Administration:				
Personal services	308,742	351,616	\$ 331,323	\$ (20,293)
Contractual services	74,059	200,200	160,200	(40,000)
Commodities	4,415	6,364	7,450	1,086
Debt service	68,078	71,840	71,840	-
Operating transfers out:				
Industrial development	2,000	2,000	22,000	20,000
Computer equipment replacement	-	20,000	-	(20,000)
Total administration	457,294	652,020	592,813	(59,207)
Water production:				
Personal services	37,825	44,658	42,211	(2,447)
Contractual services	44,118	56,426	61,000	4,574
Commodities	35,652	42,846	48,725	5,879
Capital outlay	3,678	3,416	40,000	36,584
Total water production	121,273	147,346	191,936	44,590
Water distribution:				
Personal services	68,129	79,719	74,204	(5,515)
Contractual services	2,839	2,108	7,700	5,592
Commodities	66,568	64,047	68,050	4,003
Capital outlay	13,323	6,552	35,000	28,448
Total water distribution	150,859	152,426	184,954	32,528

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 WATER AND SEWER GENERAL OPERATING FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Sewer treatment:				
Personal services	\$ 104,722	\$ 132,479	\$ 113,006	\$ (19,473)
Contractual services	95,322	79,355	101,100	21,745
Commodities	29,523	40,174	37,700	(2,474)
Capital outlay	-	14,522	23,000	8,478
Total sewer treatment	229,567	266,530	274,806	8,276
Sewer system construction/maintenance:				
Personal services	35,039	41,138	38,034	(3,104)
Contractual services	110	536	6,700	6,164
Commodities	6,418	4,109	36,700	32,591
Capital outlay	775	134	4,500	4,366
Total sewer system construction/ maintenance	42,342	45,917	85,934	40,017
Special projects:				
Capital outlay	738,111	64,700	175,000	110,300
Operating transfer out: Storm water projects	300,000	-	-	-
Total special projects	1,038,111	64,700	175,000	110,300
Water connect fees:				
Debt service	-	-	14,744	14,744
Total water connect fees	-	-	14,744	14,744
Adjustment for qualifying budget credits - reimbursements	-	-	-	-
Total expenditures	2,039,446	1,328,939	\$ 1,520,187	\$ 176,504
Receipts (under)/over expenditures	(799,366)	229,484		
Unencumbered cash, beginning of year	1,343,643	544,277		
Unencumbered cash, end of year	\$ 544,277	\$ 773,761		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 WATER AND SEWER BOND RESERVE \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	26,521	26,521
Unencumbered cash, end of year	\$ 26,521	\$ 26,521

\* This fund is not required to be budgeted

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 DESIGNATED WATER CONNECT FEES FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water connect fees	\$ 7,917	\$ 8,543	\$ -	\$ 8,543
Total cash receipts	7,917	8,543	-	8,543
Expenditures:				
Debt service	-	-	\$ -	\$ -
Total expenditures	-	-	-	-
Receipts over expenditures	7,917	8,543		
Unencumbered cash, beginning of year	1,744	9,661		
Unencumbered cash, end of year	\$ 9,661	\$ 18,204		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CAFETERIA PLAN FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Employee contributions	\$ 95,264	\$ 101,106
Total cash receipts	<u>95,264</u>	<u>101,106</u>
Expenditures:		
Contractual services	93,035	102,710
Commodities	<u>-</u>	<u>52</u>
Total expenditures	<u>93,035</u>	<u>102,762</u>
Receipts over/(under) expenditures	2,229	(1,656)
Unencumbered cash, beginning of year	<u>164</u>	<u>2,393</u>
Unencumbered cash, end of year	<u>\$ 2,393</u>	<u>\$ 737</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 EMPLOYEE HEALTH CARE PLAN FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Employer contributions	\$ 503,400	\$ 445,950
Interest on investments	1,547	2,382
Employee contributions	54,268	112,112
Total cash receipts	<u>559,215</u>	<u>560,444</u>
Expenditures:		
Benefits paid	443,415	402,630
Health insurance premiums	275,972	220,925
Life insurance premiums	2,857	3,127
Total expenditures	<u>722,244</u>	<u>626,682</u>
Receipts under expenditures	(163,029)	(66,238)
Unencumbered cash, beginning of year	<u>553,572</u>	<u>390,543</u>
Unencumbered cash, end of year	<u>\$ 390,543</u>	<u>\$ 324,305</u>

\* This fund is not required to be budgeted

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 INVENTORY REVOLVING FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Reimbursements	\$ 51,053	\$ 64,646
Total cash receipts	<u>51,053</u>	<u>64,646</u>
Expenditures:		
Commodities	<u>44,305</u>	<u>67,754</u>
Total expenditures	<u>44,305</u>	<u>67,754</u>
Receipts over/(under) expenditures	6,748	(3,108)
Unencumbered cash, beginning of year	<u>-</u>	<u>6,748</u>
Unencumbered cash, end of year	<u>\$ 6,748</u>	<u>\$ 3,640</u>

\* This fund is not required to be budgeted

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CEMETERY ENDOWMENT FUND \*  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	35,831	35,831
Unencumbered cash, end of year	\$ 35,831	\$ 35,831

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SMALL ANIMAL TRUST FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Bequests and gifts	\$ 4,440	\$ 4,450	\$ 4,500	\$ (50)
Interest on investments	329	485	350	135
Total cash receipts	<u>4,769</u>	<u>4,935</u>	<u>\$ 4,850</u>	<u>\$ 85</u>
Expenditures:				
Operating transfers out:				
General	<u>5,964</u>	<u>4,981</u>	<u>\$ 5,200</u>	<u>\$ 219</u>
Total expenditures	<u>5,964</u>	<u>4,981</u>	<u>\$ 5,200</u>	<u>\$ 219</u>
Receipts under expenditures	(1,195)	(46)		
Unencumbered cash, beginning of year	<u>31,524</u>	<u>30,329</u>		
Unencumbered cash, end of year	<u>\$ 30,329</u>	<u>\$ 30,283</u>		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - ACTUAL  
 AGENCY FUNDS  
 YEAR ENDED DECEMBER 31, 2005

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Cash receipts</u>	<u>Cash disbursements</u>	<u>Ending cash balance</u>
Animal adoptions	\$ 2,745	\$ 650	\$ -	\$ 3,395
Cloud County solid waste landfill	-	203,054	203,054	-
Central garage	-	56,608	56,608	-
D.A.R.E.	3,269	350	-	3,619
Concordia Ministerial Association	-	242	62	180
Fire safety program	142	776		918
Fire Lien John Hood	6,602	7	6,609	-
Fire Lien Swihart	-	3,821		3,821
Fire Lien Adams	-	13,555	13,555	-
Judge training	-	4,433	4,433	-
Salvation Army - Cloud County/Concordia unit	-	446	349	97
Sports complex concessions	1,557	-	-	1,557
Sports complex improvements	4,127	25	-	4,152
Tree planting program	721	-	-	721
Water protection	-	7,625	7,625	-
	<u>\$ 19,163</u>	<u>\$ 291,592</u>	<u>\$ 292,295</u>	<u>\$ 18,460</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
STATEMENT OF CHANGES IN LONG-TERM DEBT  
YEAR ENDED DECEMBER 31, 2005

Issue	Interest rates	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/ payments	Net change	Balance end of year
General obligation bonds:									
Water/sewer Highway 81 series 1997	4.6% - 6.0%	1997	\$ 595,000	2012	\$ 435,000	\$ -	\$ 45,000		\$ 390,000
Improvements series 2000	4.7% - 6.5%	2000	\$ 1,170,000	2015	945,000	-	65,000		880,000
Series 2002A	2.0% - 5.0%	2002	\$ 775,000	2016	645,000	-	45,000		600,000
Water/sewer series 2002B	2.0% - 4.7%	2002	\$ 655,000	2013	520,000	-	50,000		470,000
Tax increment series 2002-C	3.0% - 4.3%	2002	\$ 1,850,000	2020	1,700,000	-	80,000		1,620,000
Tax increment series 2005	2.45% - 4.125%	2005	\$ 1,205,000	2020	-	1,205,000	80,000		1,125,000
Total general obligation bonds:					4,245,000	1,205,000	365,000		5,085,000
Temporary notes:									
Temporary note 2004-1	N/A	2004	\$ 600,000	2005	600,000	-	600,000		-
Capital leases:									
Emergency one pumper	4.90%	2002	\$ 267,386	2007	146,165	-	62,161		84,004
Emergency one aerial	4.90%	2002	\$ 549,484	2012	466,609	-	49,039		417,570
Total capital leases:					612,774	-	111,200		501,574
Total bonds, notes and leases:					5,457,774	1,205,000	1,076,200		5,586,574
Compensated absences	N/A	N/A	N/A	N/A	73,684	4,364	-		78,048
Total long-term debt					\$ 5,531,458	\$ 1,209,364	\$ 1,076,200	\$ -	\$ 5,664,622

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS  
SCHEDULE OF MATURITY OF LONG-TERM DEBT

	Year ended December 31,					Total
	2006	2007	2008	2009	2010	
<b>Principal:</b>						
General obligation bonds:						
Water/sewer Highway 81 series 1997	\$ 45,000	\$ 50,000	\$ 55,000	\$ 55,000	\$ 60,000	\$ 390,000
Improvement series 2000	70,000	70,000	75,000	80,000	85,000	880,000
Series 2002A	45,000	45,000	45,000	50,000	50,000	600,000
Water/sewer series 2002B	50,000	50,000	55,000	55,000	60,000	470,000
Tax increment series 2002-C	80,000	85,000	85,000	90,000	95,000	1,620,000
Tax increment series 2005	60,000	60,000	60,000	65,000	65,000	1,125,000
Capital leases:						
Emergency one pump	65,207	18,797	-	-	-	84,004
Emergency one aerial	51,442	53,963	56,607	59,381	62,290	417,570
<b>Total principal</b>	<b>466,649</b>	<b>432,760</b>	<b>431,607</b>	<b>454,381</b>	<b>477,290</b>	<b>5,586,574</b>
<b>Interest:</b>						
General obligation bonds:						
Water/sewer Highway 81 series 1997	19,130	17,015	14,640	11,972	9,250	81,507
Improvement series 2000	44,722	41,432	38,076	34,398	30,438	271,001
Series 2002A	26,960	25,340	23,585	21,740	19,590	181,654
Water/sewer series 2002B	20,215	18,415	16,465	14,210	11,845	99,925
Tax increment series 2002-C	59,912	57,512	54,962	52,412	49,486	558,628
Tax increment series 2005	40,708	39,057	37,318	35,487	33,440	375,472
Capital leases:						
Emergency one pump	4,116	921	-	-	-	5,037
Emergency one aerial	20,461	17,940	15,296	12,522	9,613	85,751
<b>Total interest</b>	<b>236,224</b>	<b>217,632</b>	<b>200,342</b>	<b>182,741</b>	<b>163,662</b>	<b>1,658,975</b>
<b>Total principal and interest</b>	<b>\$ 702,873</b>	<b>\$ 650,392</b>	<b>\$ 631,949</b>	<b>\$ 637,122</b>	<b>\$ 640,952</b>	<b>\$ 7,245,549</b>

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 110,543	\$ 109,583
Central Kansas Library System grants	11,560	10,560
Copies, books, fines, etc.	7,806	7,157
State aid grants	3,878	3,805
Miscellaneous	389	14
Reimbursed expenses	407	1,506
Book sales/auction	1,127	90
Interest on investments	372	304
E-rate funding	312	-
Total cash receipts	<u>136,394</u>	<u>133,019</u>
Expenditures:		
Salaries and wages	74,340	76,764
Books, periodicals, and subscriptions	22,695	20,518
Supplies and postage	7,186	6,223
Insurance and bonds	6,253	6,531
Building and grounds maintenance	2,663	4,044
Furniture and equipment	1,530	1,301
Miscellaneous	2,335	2,400
Utilities and phone	802	1,744
Computers	4,526	2,013
Employee insurance	2,874	327
Records, tapes, videos, and compact disks	3,354	1,979
Operating transfer out:		
Frank Carlson Library - building	6,000	9,500
Total expenditures	<u>134,558</u>	<u>133,344</u>
Receipts over/(under) expenditures	1,836	(325)
Unencumbered cash, beginning of year	<u>34,155</u>	<u>35,991</u>
Unencumbered cash, end of year	<u>\$ 35,991</u>	<u>\$ 35,666</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 BENEFITS FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 42,760	\$ 40,476
Interest on investments	98	83
Total cash receipts	<u>42,858</u>	<u>40,559</u>
Expenditures:		
Employee benefits	33,235	26,825
Payroll taxes and KPERS	7,668	8,167
Miscellaneous	-	30
Total expenditures	<u>40,903</u>	<u>35,022</u>
Receipts over expenditures	1,955	5,537
Unencumbered cash, beginning of year	<u>3,875</u>	<u>5,830</u>
Unencumbered cash, end of year	<u><u>\$ 5,830</u></u>	<u><u>\$ 11,367</u></u>

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 MEMORIALS FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Memorials and donations	\$ 2,110	\$ 2,322
Interest on investments	188	221
Book sales	-	959
	<u>2,298</u>	<u>3,502</u>
Total cash receipts		
Expenditures:		
Book purchases	1,036	2,225
Miscellaneous	-	7
Other materials	1,012	287
	<u>2,048</u>	<u>2,519</u>
Total expenditures		
Receipts over expenditures	250	983
Unencumbered cash, beginning of year	46,346	46,596
Unencumbered cash, end of year	<u>\$ 46,596</u>	<u>\$ 47,579</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 LIBRARY BUILDING FUND  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Interest on investments	\$ 3,401	\$ 2,485
Operating transfer in:		
Frank Carlson Library - general	6,000	9,500
Total cash receipts	<u>9,401</u>	<u>11,985</u>
Expenditures:		
Miscellaneous	-	5,850
Carpet projects	20,000	20,249
Total expenditures	<u>20,000</u>	<u>26,099</u>
Receipts under expenditures	(10,599)	(14,114)
Unencumbered cash, beginning of year	<u>170,739</u>	<u>160,140</u>
Unencumbered cash, end of year	<u>\$ 160,140</u>	<u>\$ 146,026</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 COMMUNITY FOUNDATION  
 YEAR ENDED DECEMBER 31, 2005

	Prior year actual	Current year actual
Cash receipts:		
Unrealized gain on investment	-	133
Total cash receipts	-	133
Expenditures:		
Miscellaneous	1,000	-
Total expenditures	1,000	-
Receipts (under)/over expenditures	(1,000)	133
Unencumbered cash, beginning of year	2,067	1,067
Unencumbered cash, end of year	<u>\$ 1,067</u>	<u>\$ 1,200</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2005

1. Summary of significant accounting policies

a. Reporting entity

The City of Concordia, Kansas is a municipal corporation governed by an elected five-member commission. These financial statements present the City of Concordia, Kansas (the primary government) and two of its three component units. The component units are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

1. Discretely presented component units

The component unit sections of the financial statements include the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. The City appoints the governing bodies of the component units.

- a. Frank Carlson Library – The Frank Carlson Library consists of an appointed six-member board. The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.
- b. Concordia Housing Authority – This component unit is not included in these financial statements.

b. Basis of accounting

1. Statutory basis of accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The City has obtained a waiver from accounting principles generally accepted in the United States of America, which allows the City to revert to the statutory basis of accounting.

2. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the city are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

c. Fund accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2005:

1. Governmental type funds:

- a. General fund – to account for all unrestricted resources except those required to be accounted for in another fund.
- b. Special revenue funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.
- c. Debt service funds – to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs and the financing of special assessments which are general obligations of the City.
- d. Capital projects funds – to account for the acquisition of fixed assets or the construction of major capital projects of the City.

2. Proprietary type funds:

- a. Enterprise funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the cost of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
- b. Internal service funds – to account for goods or services provided to other departments, agencies, or component units of the governmental unit, usually on a cost reimbursement basis.

3. Fiduciary funds:

- a. Nonexpendable trust funds – these fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Nonexpendable trust funds are assets held under the terms of a formal trust agreement. The City is under obligation to maintain the trust principal.

- b. Agency funds – these funds are custodial in nature and do not involve measurement of results of operations. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

- d. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. These reimbursements qualify for budget adjustments; thus, they are classified as “adjustments for qualifying budget credits” in the budget column of budgeted funds.

- e. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

- 2. Stewardship, compliance and accountability

- a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended on December 9, 2005.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are present for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrances method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds (K.S.A. 12-6a16), proprietary reserve funds (K.S.A. 12-825d), non-expendable trust funds (K.S.A. 79-2925), and the following special revenue funds:

Computer equipment replacement (K.S.A. 12-1,117)  
Vehicle-special equipment reserve (K.S.A. 12-1,117)  
B.A.T. equipment reserve (K.S.A. 12-1,117)  
Civil asset forfeiture (K.S.A. 60-4117)  
Continuing economic development grant (K.S.A. 12-1663)  
City of Concordia memorial (K.S.A. 79-2925)  
City hall community room (K.S.A. 79-2925)  
Recreation grant and donation (K.S.A. 79-2925)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

b. Compliance with Kansas statutes

Management is not aware of any statutory violations for the period covered by the audit.

3. Deposits and investments

At December 31, 2005, the carrying amount of the City's deposits, including certificates of deposit, was \$4,461,756. The bank balance was \$4,559,822. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$200,000 was covered by FDIC insurance and the remaining \$4,359,545 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the City's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

The City held no investments at December 31, 2005.

The Frank Carlson Library maintains its own bank accounts. At December 31, 2005, the carrying amount of the Library's deposits, including certificates of deposit, was \$240,638. The bank balance was \$245,701. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$80,050 was covered by FDIC insurance and the remaining \$165,651 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the Library's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the Library, the pledging bank, and the independent third-party bank holding the pledged securities.

The Library held funds with the Community Foundation for \$1,200 at December 31, 2005.

4. Notes receivable

In connection with the continuing economic development grant, the City has loaned local businesses monies. Principal and interest received from borrowers may be reloaned to additional borrowers as funds become available.

The outstanding notes receivable balance at December 31, 2005 was \$332,218. The cash balance of the continuing economic development grant fund at December 31, 2005 was \$123,650.

5. Interfund transfers

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes.

From	To	Amount
General	Capital improvement	\$ 483,616
General	Special equipment reserve	168,000
General	Curb and gutter projects	609
General	Street projects	10,898
General	Downtown revitalization grant	3,644
General	Demo & misc. projects	484
General	Recreation - playground commission	19,000
Recreation	Recreation - playground commission	1,178
Special highway	Special equipment reserve	50,000
Capital improvement	Airport grants	30,400
Capital improvement	Street projects	335,573
Capital improvement	City Hall roof	10,500
Water & sewer operating	Industrial development	2,000
Water & sewer operating	Computer equipment replacement	20,000
Tax increment	Bond and interest	243,645
Tax increment	T.I.F. projects	40,263
Small animal trust	General	4,981
T.I.F. projects	General	305,046
T.I.F. projects	Water & sewer operating	305,046
T.I.F. projects	Tax increment	5,598
Frank Carlson Library - general	Frank Carlson Library - building	9,500
Total		<u>\$ 2,049,981</u>

The above transfers are included in the expenditures of the disbursing fund and included in the revenue of the receiving fund as required by the cash basis and budget laws of Kansas and for budget comparison purposes.

6. Capital projects

Capital projects often extend over two or more fiscal years. The following is a schedule that compares the project authorization to total project expenditures from project inception to December 31, 2005:

Project name	Project authorization	Total project expenditures
Street Projects:		
Geometric Improvement - 6 <sup>th</sup> & Lincoln		\$ 26,095
KLINK - 5 <sup>th</sup> to 6 <sup>th</sup> on Broadway		\$ 40,260
- Hwy 9 Broadway to Lincoln		\$ 136,522
11 <sup>th</sup> Street West		\$ 214,992
1 <sup>st</sup> Street		\$ 253,617
Sunflower Road		\$ 20,250
Hill Street		\$ 37,869
McCune Street	\$ 49,069	\$ 10,898
Curb & Gutter Projects:		
Wahl - 627 W. 10 <sup>th</sup>	\$ 8,232	\$ 79
Victory Faith - 607 E. 6 <sup>th</sup> - West Side	\$ 6,319	\$ 974
Victory Faith - 607 E. 6 <sup>th</sup> - East Side	\$ 6,576	\$ 100
Bouy - 804 Republican	\$ 3,293	\$ 536
Alderson - 612 W. 7 <sup>th</sup>	\$ 3,224	\$ 570
Womack - 421 W. 17 <sup>th</sup>	\$ 3,701	\$ 609



Downtown Revitalization Projects:		
Brown Grand Parking		\$ 43,709
Brown Grand Fire Escapes		\$ 80,764
T.I.F. Projects:		
21 <sup>st</sup> Street	\$ 135,000	\$ 109,776
Stormwater Drainage		\$ 562,056
Theater Project		\$ 260,734
Womack Project		\$ 1,100
Mastin Project		\$ 37,518
MSMT Project (Shady Lake)		\$ 691
Sunflower (Lowrey Project)		\$ 1,783
Airport Projects:		
Airport Improvements		\$ 50,708
Demolition Projects:		
J. Mendenhall Project		\$ 284
R. Mendenhall Project		\$ 100
D. Mendenhall Project		\$ 100
City Hall Reroof Project		\$ 10,500

7. Defined benefit pension plan

1. Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, *et seq.* KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

2. Funding policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established for January-June, 2005 was 4.01%, and for July-December, 2005 it was 4.21%.

The City employer contributions to KPERS for the years ending December 31, 2005, 2004 and 2003 were \$57,743, \$45,083 and \$39,289 respectively, equal to the required contributions for each year. The KP&F employer rate established for fiscal years beginning in 2005 is 11.69% and 2004 is 9.47%. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. The City contributions to KP&F for the years ending December 31, 2005, 2004, and 2003 were \$36,195, \$38,291, and \$35,496, respectively, equal to the required contributions for each year.

8. Compensated absences

The City provides all full-time employees up to one and one-half days of vacation per month depending upon years of service and one day of sick leave per month. The maximum carryover of vacation days is 160 hours for up to 15 years of service and 200 hours for 15+ years of service. The maximum accumulated sick leave allowed is one hundred thirty days. An employee who discontinues employment is paid for any unused vacation, but not for accumulated sick leave. The cost of accumulated vacation is not recorded as an expenditure in the financial statements at the time the benefits are earned by an employee. The cost of the accumulated vacation is shown on Statement 5.1 and will be recorded as an expenditure at the time the vacation is utilized as normal personnel expenditures.

9. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Insurance claims for the year ended December 31, 2005 did not exceed insurance coverage.

The City has established a program to pay health and dental claims of covered current and former City employees and additional health insurance premiums. The City is liable for eligible health and dental claims up to \$20,000 per employee per year. A third party administrator covers claims in excess of the stop loss. Claims are recorded as an expense at the time the claim is paid. The unencumbered cash balance of the employee health care fund at December 31, 2005 was \$324,305.

10. Litigation

The City is the defendant in a small number of lawsuits arising principally in the normal course of operation. In the opinion of the administration, the outcome of these lawsuits will not have a material adverse effect on the accompanying financial statements and, accordingly, no provision for losses have been recorded.



**Mayer Hoffman McCann P.C.**

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INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

Honorable Mayor and Members of the City Commission  
City of Concordia, Kansas

Our report on our audit of the basic financial statements of the City of Concordia, Kansas for the year ended December 31, 2005 appears on page 1. The audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information on pages 66-70 is presented for purposes of additional analysis and is not a required part of the basic financial statements. We did not audit the information (with the exception of the current indebtedness section) and do not express an opinion on it.

*Mayer Hoffman McCann P.C.*

Mayer Hoffman McCann P.C.  
Topeka, Kansas  
February 17, 2006

## GENERAL INFORMATION CONCERNING THE CITY

### Government and Organization of the City

The City was established in 1870 and is a city of the second class. The City operates under a commission/manager form of government. The five members of the City Commission are elected to three-year terms. The City Manager is appointed by the Commission and is charged with the efficient and effective administration of the City.

#### Elected Officials

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Art Slaughter	Commissioner	April 2006
Joseph Strecker	Commissioner	April 2007
Joe Jindra	Mayor	April 2007
Darrel Hosie	Commissioner	April 2008
Phil Gilliland	Commissioner	April 2008

#### Appointed Officials

<u>Name</u>	<u>Title</u>
Lawrence Paine	City Manager
Cheryl Lanoue	City Clerk
Philip H. Deneault	City Treasurer
Larry Uri	City Attorney

## ECONOMIC INFORMATION CONCERNING THE CITY

### Major Employers

Listed below are the major employers of the area and the number of employed by each:

<u>Major Employers</u>	<u>Product/Service</u>	<u>Number of Employees</u>
1. Alstom Power	Metal Fabrication	214
2. U.S.D.	Education	197
3. Wal-Mart Super Center	Retail Sales	195
4. Cloud County Health Ctr	Medical Services	167
5. Cloud County	Local Government	143
6. Cloud County Comm. Coll.	Educational Institute	143
7. F & A Food Sales	Food Distribution	95
8. Mount Joseph	Elder Life Care	94
9. Nazareth Convent	Religious Institution	81
10. Cloud Ceramics	Face Brick	54

Source: Chamber of Commerce of Concordia

### Building Permits

The following table indicates the number of building permits and total valuation of these permits issued within the City for the years indicated. These numbers reflect permits issued either for new construction or for major renovation.

<u>Year</u>	<u>Permits Issued</u>		<u>Total Valuation of Permits Issued</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>
1998	42	17	253,106	1,453,000
1999	28	10	355,108	8,629,379
2000	69	46	343,101	2,259,550
2001	64	11	296,391	478,500
2002	65	23	600,813	1,217,750
2003	66	16	1,191,092	975,600
2004	50	11	219,846	419,165
2005	39	7		

\*\* Values of some permits were not reported to the City.

### Population Trend

The following table shows the approximate population of the City of Concordia for the years indicated:

<u>Year</u>	<u>City of Concordia</u>
1998	5594
1999	5594
2000	5714
2001	5714
2002	5714
2003	5714
2004	5714
2005	5714

## **DEBT STRUCTURE OF THE CITY**

### Current Indebtedness of the City

The following table sets forth as of the date of issuance of the Bonds all of the outstanding general obligation, temporary note and revenue obligation indebtedness of the city, including the Bonds:

<u>General Obligation Bonds</u>			
<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Bond series 1997	7-1-1997	\$ 595,000	\$ 390,000
GO Bond series 2000	11-1-2000	\$1,170,000	\$ 880,000
GO Bond series 2002 Series A & B	2-1-2002	\$1,430,000	\$1,070,000

General Obligation-Tax Increment Bond

<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Tax Inc Bond Series 2002-C	9-18-02	\$1,850,000	\$1,620,000
GO Tax Inc. Bond Series 2005-A	5-10-05	\$1,250,000	\$1,125,000

Leases

<u>Equipment</u>	<u>Original Amount</u>	<u>Balance Due</u>
Pumper	\$ 267,386	\$ 84,003.20
Aerial	\$ 549,484	\$ 417,569.90
		\$ 501,573.10

Overlapping Indebtedness

The following table sets forth estimated overlapping indebtedness as of April 2, 2005 and the percent attributable (on the basis of assessed valuation) to the City:

<u>Taxing Jurisdiction</u>	<u>Estimated Outstanding GO Indebtedness</u>	<u>Estimated Percent Applicable to City</u>	<u>Estimated Amount Applicable to City</u>
USD No. 333	\$ 3,455,000	73.1%	\$ 2,525,605
CCCC	\$ 1,915,000	40.5%	\$ 775,575

**FINANCIAL INFORMATION CONCERNING THE CITY**

Sources of Revenue

The City finances its general operations through the local property tax levy, various other taxes, a variety of license and permit fees, and other miscellaneous sources as indicated below for the 2005 calendar year:

<u>Source</u>	<u>Percentage of Revenue</u>
Local Property Tax	20.10%
Franchise Fees	14.74%
Sales Tax	43.03%
License & Permits	.53%
Fines & Penalties	1.50%
Miscellaneous	0%
City/County Revenue Sharing	0%
State Highway Commission	1.27%
Charges for Services	8.40%
Use of Property	.25%
Grants	0%
Interest	1.18%
Transfers	9.00%
Total	<u>100.00 %</u>

### Current Assessed Valuations

The following table shows the total assessed valuation of the taxable tangible property within the City for the years indicated:

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Utilities</u>	<u>Motor Vehicles</u>	<u>16/20 Trucks</u>	<u>Total Valuation</u>
1998	\$14,417,714	\$1,778,525	\$2,642,893	\$4,452,625		\$23,317,455
1999	\$15,058,566	\$1,679,259	\$2,446,210	\$4,532,348		\$23,716,383
2000	\$15,967,817	\$1,858,846	\$2,537,812	\$4,217,661	\$31,882	\$24,614,018
2001	\$16,175,925	\$1,924,682	\$2,774,347	*\$4,438,140	\$39,274	\$25,352,368
2002	\$17,779,204	\$2,000,542	\$2,538,458	\$4,502,783	\$44,601	\$26,865,588
2003	\$17,933,559	\$1,896,008	\$2,547,007	\$4,651,885	\$60,211	\$27,088,670
2004	\$18,143,423	\$1,785,952	\$2,507,673	\$4,854,934	\$63,719	\$27,355,701
2005	\$18,266,933	\$1,826,197	\$2,524,507	\$5,017,430	\$68,510	\$27,703,577

Source: County Clerk

### Property Tax Levies and Collections

The following table shows the City's Mill Levy by fund (per \$1000 of assessed valuation) for each of the years shown:

<u>Year</u>	<u>General Fund</u>	<u>Bond &amp; Interest Fund</u>	<u>Employee Benefit Fund</u>	<u>Special Utility Fund</u>	<u>Misc. Fund</u>	<u>Total</u>
1998-1999	18.772	2.617	6.344	6.952	5.189	49.874
1999-2000	26.638	6.732	8.711	6.986	6.783	56.050
2000-2001	22.831	8.019	12.215	5.404	7.854	56.323
2001-2002	25.145	15.104	1.275	9.556	7.591	58.671
2002-2003	29.439	1.779	12.349	4.600	7.261	55.428
2003-2004	29.285	3.244	6.994	8.375	7.575	55.473
2004-2005	28.345	5.476	4.665	6.089	7.762	52.337
2005-2006	20.626	6.814	4.914	9.010	8.105	49.469

Source: County Clerk

### Aggregate Tax Levies

The aggregate tax levies (per \$1000 assessed valuation) of the city and overlapping jurisdictions for the years as follows:

<u>Year</u>	<u>City of Concordia</u>	<u>Cloud County</u>	<u>USD #333</u>	<u>River Valley CCCC</u>	<u>State of Ext.#1</u>	<u>Kansas</u>	<u>Total</u>
1998-1999	49.874	53.788	37.485	28.301		1.500	170.948
1999-2000	56.050	52.567	40.448	28.374		1.500	178.939
2000-2001	56.323	52.878	45.856	27.238		1.500	183.795
2001-2002	58.671	48.327	45.154	27.639		1.500	181.291
2002-2003	55.428	52.522	46.361	27.771		1.500	183.582
2003-2004	55.473	54.728	42.297	28.114		1.500	182.112
2004-2005	52.337	53.039	42.265	28.144		1.500	177.285
2005-2006	49.469	54.445	46.020	31.696	2.173	1.500	185.303

Source: County Clerk

### Tax Collection Record

The following table sets forth tax collection information for city for the years indicated (taxes levied in one year are collected in the following year):

<u>Year</u>	<u>Total Taxes Levied</u>	<u>Taxes Collected</u>	<u>% of Taxes Collected</u>	<u>Delinquent Taxes Collected</u>	<u>% of Total Taxes Collected</u>
1997-1998	\$ 903,538	\$ 890,328	98.53%	\$ 7,513	99.36%
1998-1999	\$ 940,510	\$ 924,810	98.65%	\$ 1,248	98.78%
1999-2000	\$1,077,803	\$1,052,913	97.69%	-0-	97.69%
2000-2001	\$1,152,858	\$1,088,939	94.45%	\$ 7,387	95.09%
2001-2002	\$1,195,469	\$1,149,071	96.12%	\$13,936	97.28%
2002-2003	\$1,145,159	\$1,115,660	97.42%	\$21,215	99.28%
2003-2004	\$1,148,597	\$1,126,531	98.08%	\$17,796	99.63%
2004-2005	\$1,089,740	\$1,042,714	96.00%	\$25,096	98.00%

Source: County Clerk

### Major Taxpayers

The following table sets forth what is believed to be the ten largest taxpayers in the city:

	<u>Taxpayer</u>	<u>2004 Assessed Valuation</u>	<u>Taxes Levied to be Paid in 2005</u>
1.	Natural Gas Pipeline	\$4,738,885	\$657,370.38
2.	Southwestern Bell	1,828,996	310,873.39
3.	Walmart	1,385,148	256,672.10
4.	WestPains Energy	1,218,955	192,186.24
5.	KANEB Pipeline	1,270,033	179,586.60
6.	BNSF	1,164,338	169,089.66
7.	Kansas Gas Service	931,165	147,286.97
8.	Twin Valley	864,115	138,259.97
9.	Northern Natural Gas	942,513	128,875.24
10.	SBC Advanced	551,147	102,129.20

Source: County Clerk