

CITY OF CONCORDIA, KANSAS

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2003

CITY OF CONCORDIA, KANSAS
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2003

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Commission
City of Concordia, Kansas

We have audited the accompanying financial statements of the City of Concordia, Kansas as of and for the year ended December 31, 2003, and the individual fund financial statements of the City as of and for the years ended December 31, 2003 and 2002, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Concordia, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balance of the City of Concordia, Kansas as of December 31, 2003, and its cash receipts and expenditures, for the year then ended, on the basis of accounting described in Note 1. Also, in our opinion, the individual fund financial statements as of and for the years ended December 31, 2003 and 2002, present fairly, in all material respects, the cash receipts, expenditures, and unencumbered cash balances, on the basis of accounting described in Note 1.

The supplemental information on pages 66-70 is presented for purposes of additional analysis and is not a required part of the basic financial statements. We did not audit the information (with the exception of the current indebtedness section) and do not express an opinion on it.

Mayer Hoffman McCann P.C.

Mayer Hoffman McCann P.C.
Topeka, Kansas
February 19, 2004

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CITY OF CONCORDIA, KANSAS
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
YEAR ENDED DECEMBER 31, 2003

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances	Cash receipts	Expenditures	Ending unencumbered cash balance	Add outstanding encumbrances and accounts payable	Ending cash balance
Governmental type funds:							
General	\$ 937,573	\$ -	\$ 2,940,740	\$ 2,768,121	\$ 1,110,192	\$ 74,285	\$ 1,184,477
Special revenue funds:							
Library	-	-	109,747	106,900	2,847	1,355	4,202
Recreation	-	-	4,725	4,316	409	-	409
Industrial development	10,615	-	33,463	27,368	16,710	-	16,710
Special highway	25,938	-	153,215	122,073	57,080	19,813	76,893
Employee benefit	99,193	-	507,094	434,091	172,196	442	172,638
Library employee benefit	-	-	32,473	31,237	1,236	57	1,293
Emergency telephone system	56,509	-	39,214	16,557	79,166	1,002	80,168
Special utility cost	92,431	-	130,561	174,804	48,188	17,294	65,482
Special park and recreation	9,358	-	6,430	5,000	10,788	-	10,788
Special alcohol programs	226	-	-	-	226	-	226
Computer equip. replacement	12,865	-	20,000	16,076	16,789	89	16,878
Special equipment reserve	409,833	-	232,503	190,653	451,683	-	451,683
B.A.T. equipment reserve	3,791	-	-	-	3,791	-	3,791
Civil asset forfeiture	3,877	-	-	-	3,877	-	3,877
Continuing economic development grant	50,050	-	101,835	39,039	112,846	7	112,853
Memorial	3,108	-	6,100	3,643	5,565	-	5,565
Downtown revitalization grant	1,956	-	15,537	17,414	79	-	79
City hall community room	1,692	-	1,000	-	2,692	-	2,692
Recreation grants & donations	5,661	-	-	-	5,661	-	5,661
Debt service funds:							
Bond and interest	333,384	-	298,220	479,989	151,615	-	151,615
Tax increment	38,004	-	281,495	189,653	129,846	-	129,846
Water and sewer bond and interest	72,862	-	-	72,862	-	-	-
Capital projects:							
Street projects	10,291	-	170,981	181,272	-	54,855	54,855
T.I.F. projects	(87,200)	-	126,780	39,580	-	6,355	6,355
Water line projects	-	-	-	-	-	-	-
Sanitary sewer projects	-	-	-	-	-	-	-
Curb & gutter projects	-	-	2,689	2,689	-	-	-
Capital improvement	-	-	163,000	63,824	99,176	-	99,176
Proprietary type funds:							
Enterprise funds:							
Water & sewer operating	1,215,779	-	1,366,751	1,238,887	1,343,643	88,366	1,432,009
Water & sewer bond reserve	26,521	-	-	-	26,521	-	26,521
Water & sewer bond reserve series 1998	-	-	-	-	-	-	-
Water & sewer depr. repl.	-	-	-	-	-	-	-
Water & sewer utility surplus	-	-	-	-	-	-	-
Designated water connect fees	77,885	-	8,281	84,422	1,744	-	1,744
Internal service funds:							
Cafeteria plan	3,388	-	67,678	70,902	164	-	164
Employee health care plan	630,530	-	551,476	628,434	553,572	-	553,572
Inventory revolving	-	-	34,597	34,597	-	3,123	3,123
Fiduciary type funds:							
Nonexpendable trusts:							
Cemetery endowment	35,831	-	-	-	35,831	-	35,831
Small animal trust	30,810	-	6,649	5,935	31,524	-	31,524
Total primary government	4,112,761	-	7,413,234	7,050,338	4,475,657	267,043	4,742,700
Component units:							
Frank Carlson Library:							
General	32,271	-	132,316	130,432	34,155	-	34,155
Special revenue funds:							
Benefits	10,206	-	31,334	37,665	3,875	-	3,875
Memorials	47,870	-	4,388	5,912	46,346	-	46,346
Library building	160,660	-	10,613	534	170,739	-	170,739
Community foundation	-	-	2,067	-	2,067	-	2,067
Total Frank Carlson Library	251,007	-	180,718	174,543	257,182	-	257,182
Recreation - Playground Commission	36,811	-	12,649	26,137	23,323	-	23,323
Total component units	287,818	-	193,367	200,680	280,505	-	280,505
Total reporting entity (excluding agency funds)	\$ 4,400,579	\$ -	\$ 7,606,601	\$ 7,251,018	\$ 4,756,162	\$ 267,043	\$ 5,023,205
Composition of cash:							
				Checking accounts			\$ 340,060
				Savings accounts			563,424
				Money market accounts			3,810,863
				Certificates of deposit			65,831
				Cash on hand			600
				Separate component units accounts			257,182
				Total cash			5,037,960
				Less agency funds per statement 4			(14,755)
				Total reporting entity (excluding agency funds)			\$ 5,023,205

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2003

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - favorable (unfavorable)
Governmental type funds:					
General	\$ 3,289,901	\$ 4,596	\$ 3,294,497	\$ 2,768,121	\$ 526,376
Special revenue funds:					
Library	114,573	-	114,573	106,900	7,673
Recreation	4,316	-	4,316	4,316	-
Industrial development	35,094	-	35,094	27,368	7,726
Special highway	181,842	-	181,842	122,073	59,769
Employee benefit	539,006	-	539,006	434,091	104,915
Library employee benefit	33,909	-	33,909	31,237	2,672
Emergency telephone system	92,249	-	92,249	16,557	75,692
Special utility cost	210,089	-	210,089	174,804	35,285
Special park and recreation	10,215	-	10,215	5,000	5,215
Special alcohol programs	-	-	-	-	-
Computer equip. replacement	24,100	-	24,100	16,076	8,024
Special equipment reserve fund	503,000	-	503,000	190,653	312,347
Debt service funds:					
Bond and interest	482,807	-	482,807	479,989	2,818
Tax increment	302,928	-	302,928	189,653	113,275
Water and sewer bond and interest	72,862	-	72,862	72,862	-
Proprietary type funds:					
Enterprise funds:					
Water & sewer operating	1,870,616	-	1,870,616	1,238,887	631,729
Designated water connect fees	84,422	-	84,422	84,422	-
Fiduciary type funds:					
Nonexpendable trusts:					
Small animal trust	5,935	-	5,935	5,935	-
	<u>\$ 7,857,864</u>	<u>\$ 4,596</u>	<u>\$ 7,862,460</u>	<u>\$ 5,968,944</u>	<u>\$ 1,893,516</u>

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31; 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Taxes and shared revenue:				
Ad valorem tax	\$ 501,246	\$ 594,730	\$ 640,402	\$ (45,672)
Delinquent tax	6,484	8,803	3,500	5,303
Prepaid special assessment	584	2,458	-	2,458
Motor vehicle tax	81,300	90,298	86,768	3,530
Recreational vehicle tax	755	882	857	25
16/20M truck revenue	813	806	750	56
Vehicle rental excise tax	158	139	250	(111)
Local alcoholic liquor tax	6,218	6,430	4,732	1,698
Local ad valorem tax reduction	37,859	-	38,155	(38,155)
City and county revenue sharing	20,512	21,981	41,023	(19,042)
Local retail sales tax	888,837	878,583	-	878,583
1% county sales tax	449,000	432,008	1,060,000	(627,992)
In lieu of tax	3,478	4,072	-	4,072
State highway connecting links	44,443	44,202	38,000	6,202
Total taxes and shared receipts	2,041,687	2,085,392	1,914,437	170,955
Licenses, permits and fees:				
Utilities franchise tax	375,470	421,441	390,000	31,441
Liquor and cereal malt beverage licenses	3,150	2,510	2,500	10
Business licenses and permits	2,685	2,845	2,500	345
Dog licenses	1,430	2,204	1,300	904
Zoning permits	4,288	4,611	6,000	(1,389)
Rezoning applications	10	225	-	225
Sponsor/tournament fees	2,700	900	1,000	(100)
Site plan/building permits	3,189	1,215	-	1,215
Fire burning permit	150	250	-	250
Total licenses, permits and franchises	393,072	436,201	403,300	32,901
Fines and penalties:				
Court fines and fees	58,883	46,515	55,000	(8,485)
Parking fines	650	660	500	160
Dog fines and adoptions	1,425	2,031	1,000	1,031
Total fines and penalties	60,958	49,206	56,500	(7,294)

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts (cont.):				
Charges for services:				
Ambulance services	\$ 71,850	\$ 127,462	\$ 100,000	\$ 27,462
Inter-local ambulance agreement	4,130	30,390	900	29,490
Cemetery grave services	6,675	9,100	8,500	600
Paving and curb cuts	1,685	3,134	1,300	1,834
Inspections	-	1,750	-	1,750
Dispatch interlocal agreement	80,000	80,000	80,000	-
Total charges for services	164,340	251,836	190,700	61,136
Use of money and property:				
Interest on investments	30,706	17,708	40,000	(22,292)
Airport rental	6,000	6,000	6,000	-
Hangar rental	3,000	2,960	2,800	160
Total use of money and property	39,706	26,668	48,800	(22,132)
Miscellaneous revenue:				
Swimming pool sales	18,147	18,795	20,000	(1,205)
Swimming lessons	2,422	-	-	-
Concession stand sales	200	1,200	200	1,000
Sale of crops	357	261	261	-
Sale of cemetery lots	2,200	3,100	3,000	100
Court restitution	147	296	500	(102)
Diversions	2,625	1,100	-	1,100
Reimbursements	2,488	4,596	3,000	1,596
Other	14,159	53,519	5,000	48,519
Total miscellaneous revenue	42,745	82,969	31,961	51,008
Operating transfers in:				
Employee health care	-	2,533	-	2,533
Small animal trust	10,250	5,935	5,935	-
Total operating transfers in	10,250	8,468	5,935	2,533
Total cash receipts	2,752,758	2,940,740	\$ 2,651,633	\$ 289,107

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures:				
Finance and administration:				
Personal services	\$ 133,747	\$ 124,801	\$ 134,687	\$ 9,886
Contractual services	95,763	95,184	103,700	8,516
Commodities	4,066	6,254	7,350	1,096
Capital outlay	1,643	-	-	-
Operating transfers out:				
Special equipment reserve	-	5,000	5,000	-
T.I.F. project	78	-	-	-
Total finance and administration	235,297	231,239	250,737	19,498
Law/municipal court:				
Personal services	34,310	36,523	36,428	(95)
Contractual services	56,301	48,324	57,500	9,176
Commodities	179	424	200	(224)
Total law/municipal court	90,790	85,271	94,128	8,857
Election expense:				
County election cost	2,000	-	2,000	2,000
Total election expense	2,000	-	2,000	2,000
Special projects:				
Contractual services	55,193	66,388	78,250	11,862
Commodities	4,529	3,314	5,800	2,486
Capital outlay	-	77,322	145,140	67,818
Election expenses	5,286	-	-	-
Debt service	67,665	-	-	-
Operating transfers out:				
Computer equipment replacement	20,000	-	-	-
Downtown revitalization grant	-	15,537	-	(15,537)
Capital improvement	-	163,000	220,900	57,900
Curb & gutter projects	9,149	-	-	-
Street projects	211,362	-	-	-
Total special projects	373,184	325,561	450,090	124,529

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Law enforcement:				
Personal services	\$ 419,986	\$ 397,421	\$ 443,036	\$ 45,615
Contractual services	8,316	14,458	9,900	(4,558)
Commodities	31,980	27,215	41,500	14,285
Capital outlay	48,478	7,206	-	(7,206)
Operating transfers out:				
Special equipment reserve	-	12,000	24,000	12,000
Total law enforcement	508,760	458,300	518,436	60,136
Police communications/records:				
Personal services	170,629	174,286	170,256	(4,030)
Contractual services	16,249	11,282	13,200	1,918
Commodities	2,778	4,350	4,100	(250)
Capital outlay	-	3,517	3,000	(517)
Total police communications/records	189,656	193,435	190,556	(2,879)
Fire protection:				
Personal services	203,254	221,050	214,936	(6,114)
Contractual services	14,466	16,390	20,500	4,110
Commodities	28,119	20,490	30,000	9,510
Capital outlay	-	6,986	18,500	11,514
Debt service	9,891	123,442	123,442	-
Operating transfers out:				
Special equipment reserve	177,000	45,000	45,000	-
Total fire protection	432,730	433,358	452,378	19,020
Ambulance service:				
Personal services	140,814	120,865	131,160	10,295
Contractual services	8,384	4,435	14,000	9,565
Commodities	26,012	23,340	24,200	860
Capital outlay	11,012	4,705	32,700	27,995
Operating transfers out:				
Special equipment reserve	21,000	21,000	21,000	-
Total ambulance service	207,222	174,345	223,060	48,715

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Animal shelter/control:				
Personal services	\$ 31,231	\$ 37,660	\$ 38,172	\$ 512
Contractual services	2,237	3,027	3,800	773
Commodities	2,572	2,756	2,750	(6)
Capital outlay	-	140	1,000	860
Operating transfers out:				
Special equipment reserve	10,000	2,000	2,000	-
Total animal shelter/control	46,040	45,583	47,722	2,139
Planning/zoning/code enforcement				
Personal services	67,334	64,171	116,233	52,062
Contractual services	22,605	11,963	37,900	25,937
Commodities	946	1,468	-	(1,468)
Operating transfers out:				
Special equipment reserve	2,000	5,000	5,000	-
Total planning/zoning/code enforcement	92,885	82,602	159,133	76,531
Public works:				
Personal services	122,672	224,548	261,518	36,970
Contractual services	9,694	9,823	-	(9,823)
Commodities	55,043	49,502	57,350	7,848
Operating transfers out:				
Special equipment reserve	30,000	-	-	-
Total public works	217,409	283,873	318,868	34,995
Airport operations and maintenance:				
Personal services	33,077	33,748	33,692	(56)
Contractual services	24,053	24,293	33,875	9,582
Commodities	5,674	8,401	-	(8,401)
Capital outlay	3,982	-	-	-
Transfer				
Special equipment reserve	-	3,000	3,000	-
Total airport operations and maintenance	66,786	69,442	70,567	1,125

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Park operations:				
Personal services	\$ 156,188	\$ 133,181	\$ 172,994	\$ 39,813
Contractual services	8,052	8,207	-	(8,207)
Commodities	23,684	25,777	33,925	8,148
Capital outlay	9,616	8,412	7,500	(912)
Operating transfers out:				
Vehicle-special equipment reserve	5,000	5,000	5,000	-
Total park operations	202,540	180,577	219,419	38,842
Cemetery operations:				
Personal services	49,116	34,056	41,071	7,015
Contractual services	2,291	1,909	-	(1,909)
Commodities	9,151	8,906	11,800	2,894
Capital outlay	1,199	-	2,200	2,200
Operating transfers out:				
Special equipment reserve	2,200	3,000	18,000	15,000
Total cemetery operations	63,957	47,871	73,071	25,200
Swimming pool operations:				
Personal services	45,873	44,342	62,000	17,658
Contractual services	6,026	9,296	-	(9,296)
Commodities	10,988	15,801	24,225	8,424
Capital outlay	3,268	3,196	-	(3,196)
Operating transfers out:				
Special equipment reserve	12,500	-	40,000	40,000
Total swimming pool operations	78,655	72,635	126,225	53,590
Ball complex programs:				
Personal services	37,996	37,494	44,436	6,942
Contractual services	13,806	21,674	34,075	12,401
Commodities	18,231	19,861	-	(19,861)
Capital outlay	-	-	10,000	10,000
Operating transfers out:				
Special equipment reserve	5,000	5,000	5,000	-
Total ball complex programs	75,033	84,029	93,511	9,482
Adjustment for qualifying budget credits - reimbursements	-	-	4,596	4,596
Total expenditures	2,882,944	2,768,121	\$ 3,294,497	\$ 526,376
Receipts (under)/over expenditures	(130,186)	172,619		
Prior year cancelled encumbrances	3,786	-		
Unencumbered cash, beginning of year	1,063,973	937,573		
Unencumbered cash, end of year	\$ 937,573	\$ 1,110,192		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 LIBRARY FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 84,963	\$ 91,750	\$ 98,809	\$ (7,059)
Delinquent tax	1,057	1,663	750	913
Motor vehicle tax	16,588	15,369	14,706	663
Recreational vehicle tax	155	150	145	5
16/20M truck revenue	123	165	127	38
In lieu of tax	589	628	-	628
Vehicle rental excise tax	27	22	36	(14)
Total cash receipts	103,502	109,747	\$ 114,573	\$ (4,826)
Expenditures:				
Appropriation to Frank Carlson Library	103,502	106,900	\$ 114,573	\$ 7,673
Total expenditures	103,502	106,900	\$ 114,573	\$ 7,673
Receipts over expenditures	-	2,847		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 2,847		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 RECREATION FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 23,821	\$ -	\$ -	\$ -
Delinquent tax	220	355	110	245
Motor vehicle tax	3,772	4,290	4,122	168
Recreational vehicle tax	35	42	41	1
16/20M truck revenue	24	38	36	2
In lieu of tax	165	-	-	-
Vehicle rental excise tax	8	-	7	(7)
Total cash receipts	28,045	4,725	\$ 4,316	\$ 409
Expenditures:				
Appropriation to Playground-Recreation Commission	28,045	4,316	\$ 4,316	\$ -
Total expenditures	28,045	4,316	\$ 4,316	\$ -
Receipts over/(under) expenditures	-	409		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 409		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 INDUSTRIAL DEVELOPMENT FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 16,367	\$ 27,906	\$ 30,043	\$ (2,137)
Delinquent tax	227	334	150	184
Motor vehicle tax	3,339	2,963	2,832	131
Recreational vehicle tax	31	29	28	1
16/20M truck revenue	31	33	24	9
In lieu of tax	113	191	-	191
Vehicle rental excise tax	5	7	10	(3)
Operating transfer in:				
Water and sewer general operating	-	2,000	2,000	-
Total cash receipts	20,113	33,463	\$ 35,087	\$ (1,624)
Expenditures:				
Contractual services	20,955	27,368	\$ 35,094	\$ 7,726
Total expenditures	20,955	27,368	\$ 35,094	\$ 7,726
Receipts under expenditures	(842)	6,095		
Unencumbered cash, beginning of year	11,457	10,615		
Unencumbered cash, end of year	\$ 10,615	\$ 16,710		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL HIGHWAY FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
State of Kansas gas tax	\$ 168,327	\$ 153,215	\$ 176,000	\$ (22,785)
Total cash receipts	168,327	153,215	\$ 176,000	\$ (22,785)
Expenditures:				
Personal services	115,087	11,573	\$ 48,492	\$ 36,919
Contractual services	21,174	13,771	27,300	13,529
Commodities	39,544	54,729	64,050	9,321
Operating transfers out:				
Vehicle-special equipment reserve	22,000	42,000	42,000	-
Total expenditures	197,805	122,073	\$ 181,842	\$ 59,769
Receipts over/(under) expenditures	(29,478)	31,142		
Unencumbered cash, beginning of year	55,416	25,938		
Unencumbered cash, end of year	\$ 25,938	\$ 57,080		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 EMPLOYEE BENEFIT FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 25,462	\$ 249,661	\$ 268,632	\$ (18,971)
Delinquent tax	2,158	3,383	1,000	2,383
Motor vehicle tax	43,138	5,441	4,399	1,042
Recreational vehicle tax	404	54	43	11
16/20M truck revenue	266	431	38	393
In lieu of tax	176	1,708	-	1,708
Vehicle rental excise tax	8	58	80	(22)
Employee contributions	197,357	190,054	160,000	30,054
Employer contributions	55,633	56,304	57,000	(696)
Reimbursements	309	-	-	-
Total cash receipts	324,911	507,094	\$ 491,192	\$ 15,902
Expenditures:				
Employee benefits	432,168	434,091	\$ 539,006	\$ 104,915
Adjustment for qualifying budget credits - reimbursements	-	-	-	-
Total expenditures	432,168	434,091	\$ 539,006	\$ 104,915
Receipts over (under) expenditures	(107,257)	73,003		
Unencumbered cash, beginning of year	206,450	99,193		
Unencumbered cash, end of year	\$ 99,193	\$ 172,196		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 LIBRARY EMPLOYEE BENEFIT FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 26,174	\$ 27,027	\$ 29,112	\$ (2,085)
Delinquent tax	304	455	170	285
Motor vehicle tax	4,128	4,713	4,532	181
Recreational vehicle tax	38	46	45	1
16/20M truck revenue	37	41	39	2
In lieu of tax	181	185	-	185
Vehicle rental excise tax	8	6	11	(5)
Total cash receipts	<u>30,870</u>	<u>32,473</u>	<u>\$ 33,909</u>	<u>\$ (1,436)</u>
Expenditures:				
Appropriation to Frank Carlson Library	<u>30,870</u>	<u>31,237</u>	<u>\$ 33,909</u>	<u>\$ 2,672</u>
Total expenditures	<u>30,870</u>	<u>31,237</u>	<u>\$ 33,909</u>	<u>\$ 2,672</u>
Receipts over expenditures	-	1,236		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 1,236</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 EMERGENCY TELEPHONE SYSTEM
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Service tax	\$ 31,617	\$ 39,214	\$ 35,000	\$ 4,214
Total cash receipts	31,617	39,214	\$ 35,000	\$ 4,214
Expenditures:				
Contractual services	9,954	16,557	\$ 12,100	\$ (4,457)
Commodities	190	-	1,000	1,000
Capital outlay	2,313	-	79,149	79,149
Total expenditures	12,457	16,557	\$ 92,249	\$ 75,692
Receipts over/(under) expenditures	19,160	22,657		
Prior year cancelled encumbrances	7,000	-		
Unencumbered cash, beginning of year	30,349	56,509		
Unencumbered cash, end of year	\$ 56,509	\$ 79,166		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL UTILITY COST FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 190,478	\$ 92,817	\$ 100,078	\$ (7,261)
Delinquent tax	1,716	2,501	1,200	1,301
Motor vehicle tax	19,287	34,061	32,976	1,085
Recreational vehicle tax	179	333	326	7
16/20M truck revenue	215	191	285	(94)
In lieu of tax	1,322	636	-	636
Vehicle rental excise tax	60	22	50	(28)
Other	400	-	-	-
Total cash receipts	213,657	130,561	\$ 134,915	\$ (4,354)
Expenditures:				
Contractual services	168,823	174,804	\$ 210,089	\$ 35,285
Total expenditures	168,823	174,804	\$ 210,089	\$ 35,285
Receipts under expenditures	44,834	(44,243)		
Unencumbered cash, beginning of year	47,597	92,431		
Unencumbered cash, end of year	\$ 92,431	\$ 48,188		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL PARK AND RECREATION FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Local alcoholic liquor tax	\$ 6,218	\$ 6,430	\$ 4,732	\$ 1,698
Total cash receipts	6,218	6,430	\$ 4,732	\$ 1,698
Expenditures:				
Personal services	404	-	\$ -	\$ -
Commodities	258	-	215	215
Capital outlay	-	5,000	10,000	5,000
Total expenditures	662	5,000	\$ 10,215	\$ 5,215
Receipts over/(under) expenditures	5,556	1,430		
Unencumbered cash, beginning of year	3,802	9,358		
Unencumbered cash, end of year	\$ 9,358	\$ 10,788		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SPECIAL ALCOHOL PROGRAMS FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures	415	-	\$ -	\$ -
Receipts over expenditures	(415)	-		
Unencumbered cash, beginning of year	641	226		
Unencumbered cash, end of year	\$ 226	\$ 226		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 COMPUTER EQUIPMENT REPLACEMENT FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfers in:				
General	\$ 20,000	\$ -	\$ -	\$ -
Water and sewer operating	-	20,000	20,000	-
Total cash receipts	20,000	20,000	\$ 20,000	\$ -
Expenditures:				
Contractual services	7,462	-	\$ 2,100	\$ 2,100
Commodities	-	16,076	22,000	5,924
Total expenditures	7,462	16,076	\$ 24,100	\$ 8,024
Receipts under expenditures	12,538	3,924		
Unencumbered cash, beginning of year	327	12,865		
Unencumbered cash, end of year	\$ 12,865	\$ 16,789		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 SPECIAL EQUIPMENT RESERVE FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Interest on investments	\$ 2,882	\$ 5,503	\$ 1,000	\$ 4,503
Miscellaneous revenue	-	19,000	-	19,000
Operating transfers in:				
General fund	264,700	106,000	133,000	(27,000)
Special equipment reserve	22,000	-	-	-
Special highway fund	-	42,000	42,000	-
Water and sewer operating	-	60,000	60,000	-
Total cash receipts	<u>289,582</u>	<u>232,503</u>	<u>\$ 236,000</u>	<u>\$ (3,497)</u>
Expenditures:				
Commodities	89	-	-	-
Capital outlay	<u>19,319</u>	<u>190,653</u>	<u>503,000</u>	<u>\$ 312,347</u>
Total expenditures	<u>19,408</u>	<u>190,653</u>	<u>\$ 503,000</u>	<u>\$ 312,347</u>
Receipts (under)/over expenditures	270,174	41,850		
Unencumbered cash, beginning of year	<u>139,659</u>	<u>409,833</u>		
Unencumbered cash, end of year	<u>\$ 409,833</u>	<u>\$ 451,683</u>		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 B.A.T. EQUIPMENT RESERVE FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	3,791	3,791
Unencumbered cash, end of year	\$ 3,791	\$ 3,791

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
CIVIL ASSET FORFEITURE FUND *
YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	3,877	3,877
Unencumbered cash, end of year	<u>\$ 3,877</u>	<u>\$ 3,877</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CONTINUING ECONOMIC DEVELOPMENT GRANT FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Repayment of federal grant loans	\$ 68,809	\$ 101,001
Interest on investments	5,328	834
Other	697	-
	<u>74,834</u>	<u>101,835</u>
Total cash receipts		
Expenditures:		
Contractual services	862	39
Revolving loan distributions	323,700	39,000
	<u>324,562</u>	<u>39,039</u>
Total expenditures		
Receipts over (under) expenditures	(249,728)	62,796
Unencumbered cash, beginning of year	<u>299,778</u>	<u>50,050</u>
Unencumbered cash, end of year	<u>\$ 50,050</u>	<u>\$ 112,846</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CITY OF CONCORDIA MEMORIAL FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Donations	\$ 2,812	\$ 6,065
Interest on investments	13	35
Total cash receipts	<u>2,825</u>	<u>6,100</u>
Expenditures		
Commodities	399	2,316
Park operations	100	1,327
Total expenditures	<u>499</u>	<u>3,643</u>
Receipts over/(under) expenditures	2,326	2,457
Unencumbered cash, beginning of year	<u>782</u>	<u>3,108</u>
Unencumbered cash, end of year	<u>\$ 3,108</u>	<u>\$ 5,565</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 DOWNTOWN REVITALIZATION GRANT *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Operating transfers in:		
General fund	\$ -	\$ 15,537
Total cash receipts	-	15,537
Expenditures		
Contractual services	544	17,414
Total expenditures	544	17,414
Receipts over/(under) expenditures	(544)	(1,877)
Unencumbered cash, beginning of year	2,500	1,956
Unencumbered cash, end of year	\$ 1,956	\$ 79

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 BOND AND INTEREST FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 301,063	\$ 35,669	\$ 39,715	\$ (4,046)
Delinquent tax	2,247	3,709	1,200	2,509
Motor vehicle tax	28,385	53,796	52,119	1,677
Recreational vehicle tax	265	525	515	10
16/20M truck revenue	207	283	450	(167)
Vehicle rental excise tax	95	8	60	(52)
Special assessment	53,221	99,483	60,000	39,483
Interest on investments	4,406	6,583	3,750	2,833
Miscellaneous income	1,177	-	-	-
In lieu of tax	2,089	246	-	246
Operating transfers in:				
Tax increment	-	93,299	93,300	(1)
TIF projects	52,049	-	-	-
Street projects	151,451	4,619	-	4,619
Total cash receipts	596,655	298,220	\$ 251,109	\$ 47,111
Expenditures:				
Contractual services	-	8	-	(8)
Debt service	324,394	479,981	482,807	2,826
Total expenditures	324,394	479,989	\$ 482,807	\$ 2,818
Receipts (under)/over expenditures	272,261	(181,769)		
Unencumbered cash, beginning of year	61,123	333,384		
Unencumbered cash, end of year	\$ 333,384	\$ 151,615		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 TAX INCREMENT FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual	Current year Budget	Variance - favorable (unfavorable)
Cash receipts:				
Ad valorem property tax	\$ 37,435	\$ 281,495	\$ 280,428	\$ 1,067
Prepaid special assessments	569	-	-	-
Total cash receipts	38,004	281,495	280,428	1,067
Expenditures:				
Debt service	-	-	187,418	187,418
Capital outlay	-	-	115,510	115,510
Operating transfers out:				
Bond and interest	-	93,299	-	(93,299)
TIF projects	-	96,354	-	(96,354)
Total expenditures	-	189,653	\$ 302,928	\$ 113,275
Receipts over/(under) expenditures	38,004	91,842		
Unencumbered cash, beginning of year	-	38,004		
Unencumbered cash, end of year	\$ 38,004	\$ 129,846		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 WATER AND SEWER BOND AND INTEREST FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Operating transfer out:				
Water and sewer operating	-	72,862	\$ 72,862	-
Total expenditures	-	72,862	\$ 72,862	\$ -
Receipts (under)/over expenditures	-	(72,862)		
Unencumbered cash, beginning of year	72,862	72,862		
Unencumbered cash, end of year	\$ 72,862	\$ -		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 STREET PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Proceeds of indebtedness	\$ 775,799	\$ -
Reimbursements	195,954	-
Miscellaneous revenue	-	107,157
Operating transfers in:		
General	211,362	-
Capital improvement	-	63,824
Curb & gutter projects	1,005	-
Sanitary sewer project	112,851	-
Total cash receipts	<u>1,296,971</u>	<u>170,981</u>
Expenditures:		
Contractual services	188,867	176,653
Debt service	968,310	-
Operating transfers out:		
Bond and interest	151,451	4,619
Waterline project	2,081	-
Total expenditures	<u>1,310,709</u>	<u>181,272</u>
Receipts over/(under) expenditures	(13,738)	(10,291)
Unencumbered cash, beginning of year	<u>24,029</u>	<u>10,291</u>
Unencumbered cash, end of year	<u>\$ 10,291</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 T.I.F. PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Proceeds of indebtedness	\$ 1,850,000	\$ -
Prepaid special assessments	100,000	-
Miscellaneous revenue	-	30,426
Operating transfers in:		
General	78	-
Tax increment	-	96,354
Total cash receipts	<u>1,950,078</u>	<u>126,780</u>
Expenditures:		
Contractual services	344,427	39,580
Debt service	1,883,754	-
Operating transfers out:		
Bond and interest	<u>52,049</u>	<u>-</u>
Total expenditures	<u>2,280,230</u>	<u>39,580</u>
Receipts over/(under) expenditures	(330,152)	87,200
Unencumbered cash, beginning of year	<u>242,952</u>	<u>(87,200)</u>
Unencumbered cash, end of year	<u>\$ (87,200)</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 WATER LINE PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Operating transfers in:		
Street projects	\$ 2,081	\$ -
Total cash receipts	2,081	-
Expenditures	-	-
Receipts (under)/over expenditures	2,081	-
Unencumbered cash, beginning of year	(2,081)	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 SANITARY SEWER PROJECTS FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:	\$ -	\$ -
Expenditures:		
Transfers out:		
Street Projects	112,851	-
Total expenditures	112,851	-
Receipts over expenditures	(112,851)	-
Unencumbered cash, beginning of year	112,851	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CURB & GUTTER PROJECTS *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year Actual
Cash receipts:		
Prepaid special assessments	\$ 4,398	\$ 2,689
Operating transfers in:		
General	9,149	-
Total cash receipts	13,547	2,689
Expenditures:		
Contractual services	12,542	2,689
Operating transfers out:		
Street projects	1,005	-
Total expenditures	13,547	2,689
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

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 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CAPITAL IMPROVEMENT FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Operating transfers in:		
General fund	\$ -	\$ 163,000
Total cash receipts	-	163,000
Expenditures		
Operating transfer out:		
Street projects	-	63,824
Total expenditures	-	63,824
Receipts over/(under) expenditures	-	99,176
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ 99,176

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 WATER AND SEWER GENERAL OPERATING FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water sales receipts	\$ 880,815	\$ 833,984	\$ 751,000	\$ 82,984
Sewer charge receipts	430,220	421,190	441,000	(19,810)
Bulk waste water disposal	-	1,170	-	1,170
Bulk tank sales	957	916	3,000	(2,084)
Water taps, labor & materials	1,373	6,419		6,419
Sewer tap inspection fees	20	40		40
Water line inspection fees	80	180	200	(20)
Sewer line inspection fees	50			-
Tower rental	1,130	1,308	-	1,308
Interest on investments	22,045	26,614	20,000	6,614
Sales tax	253	101	-	101
Other	2,636	1,784	2,340	(556)
Reimbursements	42	183	-	183
Operating transfers in:				
Water and sewer depreciation replacement	75,000	-	-	-
Water and sewer utility surplus	81,000	-	-	-
Water and sewer bond and interest	-	72,862	72,862	-
Total cash receipts	1,495,621	1,366,751	\$ 1,290,402	\$ 76,349
Expenditures:				
Administration:				
Personal services	299,693	307,139	\$ 338,900	\$ 31,761
Contractual services	127,284	138,829	151,000	12,171
Commodities	8,094	8,069	7,550	(519)
Capital outlay	613	8,486	8,486	-
Debt service	18,056	71,002	80,549	9,547
Operating transfer out:				
Industrial	-	2,000	2,000	-
Computer replacement	-	20,000	20,000	-
Total administration	453,740	555,525	608,485	52,960
Water production:				
Personal services	37,311	34,016	35,188	1,172
Contractual services	42,051	42,666	70,800	28,134
Commodities	32,973	33,132	47,525	14,393
Capital outlay	17,228	3,568	40,000	36,432
Total water production	129,563	113,382	193,513	80,131
Water distribution:				
Personal services	65,387	67,635	70,527	2,892
Contractual services	3,525	2,450	16,900	14,450
Commodities	73,097	62,090	66,700	4,610
Capital outlay	23,677	6,465	35,000	28,535
Total water distribution	165,686	138,640	189,127	50,487

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 WATER AND SEWER GENERAL OPERATING FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Sewer treatment:				
Personal services	\$ 100,835	\$ 103,962	\$ 120,647	\$ 16,685
Contractual services	92,285	105,243	106,400	1,157
Commodities	27,447	24,926	38,450	13,524
Total sewer treatment	220,567	234,131	265,497	31,366
Sewer system construction/maintenance:				
Personal services	31,174	35,051	36,311	1,260
Contractual services	32,077	10,640	7,700	(2,940)
Commodities	2,706	2,392	5,300	2,908
Capital outlay	23,067	3,262	64,500	61,238
Operating transfer out:				
Special equipment reserve	-	60,000	-	(60,000)
Total sewer system construction/ maintenance	89,024	111,345	113,811	2,466
Special projects:				
Capital outlay	354,726	85,864	500,000	414,136
Total special projects	354,726	85,864	500,000	414,136
Adjustment for qualifying budget credits - reimbursements	-	-	183	183
Total expenditures	1,413,306	1,238,887	\$ 1,870,616	\$ 631,729
Receipts (under)/over expenditures	82,315	127,864		
Prior year cancelled encumbrances	4,258	-		
Unencumbered cash, beginning of year	1,129,206	1,215,779		
Unencumbered cash, end of year	\$ 1,215,779	\$ 1,343,643		

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
WATER AND SEWER BOND RESERVE *
YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	26,521	26,521
Unencumbered cash, end of year	\$ 26,521	\$ 26,521

* This fund is not required to be budgeted

The accompanying notes are an integral
part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 WATER AND SEWER BOND RESERVE SERIES 1998 *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
	<u> </u>	<u> </u>
Cash receipts	\$ -	\$ -
Expenditures:		
Debt service	<u>78,500</u>	<u>-</u>
Receipts over expenditures	(78,500)	-
Unencumbered cash, beginning of year	<u>78,500</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 WATER AND SEWER DEPRECIATION REPLACEMENT
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual	Current year Budget	Variance - favorable (unfavorable)
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfers				
Water and Sewer operating	75,000	-	-	-
Total expenditures	75,000	-	-	-
Receipts over expenditures	(75,000)	-		
Unencumbered cash, beginning of year	75,000	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 WATER AND SEWER UTILITY SURPLUS FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures:		
Operating transfers out:		
Water and sewer general operating fund	81,000	-
Total expenditures	81,000	-
Receipts (under)/over expenditures	(81,000)	-
Unencumbered cash, beginning of year	81,000	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 DESIGNATED WATER CONNECT FEES FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water connect fees	\$ 9,066	\$ 8,281	\$ 8,303	\$ (22)
Total cash receipts	9,066	8,281	\$ 8,303	\$ (22)
Expenditures:				
Debt service	-	84,422	\$ 84,422	\$ -
Total expenditures	-	84,422	\$ 84,422	\$ -
Receipts over expenditures	9,066	(76,141)		
Unencumbered cash, beginning of year	68,819	77,885		
Unencumbered cash, end of year	\$ 77,885	\$ 1,744		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CAFETERIA PLAN FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Employee contributions	\$ 37,381	\$ 67,678
Total cash receipts	<u>37,381</u>	<u>67,678</u>
Expenditures:		
Contractual services	36,277	70,902
Commodities	<u>48</u>	<u>-</u>
Total expenditures	<u>36,325</u>	<u>70,902</u>
Receipts over expenditures	1,056	(3,224)
Unencumbered cash, beginning of year	<u>2,332</u>	<u>3,388</u>
Unencumbered cash, end of year	<u>\$ 3,388</u>	<u>\$ 164</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 EMPLOYEE HEALTH CARE PLAN FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Employer contributions	\$ 521,144	\$ 504,750
Interest on investments	6,384	4,410
Employee contributions	16,309	42,316
	<u>543,837</u>	<u>551,476</u>
Total cash receipts		
Expenditures:		
Benefits paid	369,592	339,380
Health insurance premiums	281,365	284,519
Life insurance premiums	2,603	2,002
Operating transfer out:		
General	-	2,533
	<u>653,560</u>	<u>628,434</u>
Total expenditures		
Receipts over expenditures	(109,723)	(76,958)
Unencumbered cash, beginning of year	740,253	630,530
Unencumbered cash, end of year	<u>\$ 630,530</u>	<u>\$ 553,572</u>

* This fund is not required to be budgeted

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 INVENTORY REVOLVING FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Reimbursements	\$ 30,772	\$ 34,597
Total cash receipts	30,772	34,597
Expenditures:		
Commodities	35,803	34,597
Total expenditures	35,803	34,597
Receipts over expenditures	(5,031)	-
Unencumbered cash, beginning of year	5,031	-
Unencumbered cash, end of year	\$ -	\$ -

* This fund is not required to be budgeted

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CEMETERY ENDOWMENT FUND *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	35,831	35,831
Unencumbered cash, end of year	\$ 35,831	\$ 35,831

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 SMALL ANIMAL TRUST FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Bequests and gifts	\$ 7,206	\$ 6,140	\$ 5,000	\$ 1,140
Interest on investments	755	509	350	159
Total cash receipts	7,961	6,649	\$ 5,350	\$ 1,299
Expenditures:				
Operating transfers out:				
General	10,250	5,935	\$ 5,935	\$ -
Total expenditures	10,250	5,935	\$ 5,935	\$ -
Receipts over expenditures	(2,289)	714		
Unencumbered cash, beginning of year	33,099	30,810		
Unencumbered cash, end of year	\$ 30,810	\$ 31,524		

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 CITY HALL COMMUNITY ROOM *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year Actual
	<u> </u>	<u> </u>
Cash receipts:		
Other	\$ 840	\$ 1,000
	<u> </u>	<u> </u>
Total cash receipts	840	1,000
	<u> </u>	<u> </u>
Expenditures:	-	-
	<u> </u>	<u> </u>
Receipts over expenditures	840	1,000
	<u> </u>	<u> </u>
Unencumbered cash, beginning of year	852	1,692
	<u> </u>	<u> </u>
Unencumbered cash, end of year	<u>\$ 1,692</u>	<u>\$ 2,692</u>

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 RECREATION GRANT & DONATIONS *
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year Actual
Cash receipts:		
Donations	\$ 361	\$ -
Total cash receipts	361	-
Expenditures	-	-
Receipts over expenditures	361	-
Unencumbered cash, beginning of year	5,300	5,661
Unencumbered cash, end of year	\$ 5,661	\$ 5,661

* This fund is not required to be budgeted.

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - ACTUAL
 AGENCY FUNDS
 YEAR ENDED DECEMBER 31, 2003

Fund	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Animal adoptions	\$ 1,310	\$ 750	\$ -	\$ 2,060
Cloud County solid waste landfill	-	197,306	197,306	-
Central garage	-	45,113	45,113	-
D.A.R.E.	5,516	1,969	2,790	4,695
Fire safety program	3,148	10	1,513	1,645
Judge training	-	4,507	4,507	-
FEMA Grant	-	34,484	34,484	-
Sports complex concessions	1,806	91	390	1,507
Sports complex improvements	4,107	20	-	4,127
Tree planting program	721	-	-	721
Water protection	-	7,879	7,879	-
	<u>\$ 16,608</u>	<u>\$ 292,129</u>	<u>\$ 293,982</u>	<u>\$ 14,755</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
STATEMENT OF CHANGES IN LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2003

Issue	Interest rates	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/payments	Net change	Balance end of year
General obligation bonds:									
Improvements series 1996	4.1% - 5.25%	1996	\$ 530,000	2011	\$ 155,000	-	\$ 155,000		\$ -
Water/sewer Highway 81 series 1997	4.6% - 6.0%	1997	\$ 595,000	2012	520,000	-	40,000		480,000
Improvements series 2000	4.7% - 6.5%	2000	\$ 1,170,000	2015	1,065,000	-	60,000		1,005,000
Series 2002A	2.0% - 5.0%	2002	\$ 775,000	2016	725,000	-	40,000		685,000
Water/sewer series 2002B	2.0% - 4.7%	2002	\$ 655,000	2013	610,000	-	45,000		565,000
Tax increment series 2002-C	3.0% - 4.3%	2002	\$ 1,850,000	2020	1,850,000	-	70,000		1,780,000
Total general obligation bonds:									
					4,925,000	-	410,000		4,515,000
Capital leases:									
Emergency one pumper	4.90%	2002	\$ 267,386	2012	267,386	-	61,964		205,422
Emergency one rescue	4.90%	2002	\$ 119,246	2012	119,246	-	119,246		-
Emergency one aerial	4.90%	2002	\$ 549,484	2012	549,484	-	36,126		513,358
Total capital leases:									
					936,116	-	217,336		718,780
Compensated absences									
	N/A	N/A	N/A	N/A	65,708	-	-	7,976	73,684
Total long-term debt									
					\$ 5,926,824	\$ -	\$ 627,336	\$ 7,976	\$ 5,307,464

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
SCHEDULE OF MATURITY OF LONG-TERM DEBT

	Year ended December 31,					
	2004	2005	2006	2007	2008	Thereafter
						Total
Principal:						
General obligation bonds:						
Water/sewer Highway 81						
series 1997	\$ 45,000	\$ 45,000	\$ 45,000	\$ 50,000	\$ 55,000	\$ 240,000
Improvement series 2000	60,000	65,000	70,000	70,000	75,000	665,000
Series 2002A	40,000	45,000	45,000	45,000	45,000	465,000
Water/sewer series 2002B	45,000	50,000	50,000	50,000	55,000	315,000
Tax increment series						
2002-C	80,000	80,000	80,000	85,000	85,000	1,370,000
Capital leases:						
Emergency one pump	59,257	25,446	28,408	29,800	31,260	31,251
Emergency one aerial	46,749	49,039	51,442	53,963	56,607	255,558
Total principal	376,006	359,485	369,850	383,763	402,867	3,341,809
						5,233,780
Interest:						
General obligation bonds:						
Water/sewer Highway 81						
series 1997	23,292	21,223	19,130	17,015	14,640	30,722
Improvement series 2000	52,210	48,460	44,723	41,432	38,077	146,770
Series 2002A	29,523	28,422	26,960	25,340	23,585	105,771
Water/sewer series 2002B	23,077	21,840	20,215	18,415	16,465	44,829
Tax increment series						
2002-C	64,711	62,312	59,911	57,511	54,961	386,241
Capital leases:						
Emergency one pump	10,066	8,877	5,915	4,523	3,063	1,531
Emergency one aerial	25,155	22,864	20,461	17,940	15,296	32,054
Total interest	228,034	213,998	197,315	182,176	166,087	747,918
						1,735,528
Total principal and interest	\$ 604,040	\$ 573,483	\$ 567,165	\$ 565,939	\$ 568,954	\$ 4,089,727
						\$ 6,969,308

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 103,502	\$ 106,900
Central Kansas Library System grants	10,500	10,460
Copies, books, fines, etc.	7,588	7,054
State aid grants	4,686	5,509
Miscellaneous	771	361
Reimbursed expenses	720	681
Book sales/auction	538	757
Interest on investments	482	361
E-rate funding	125	233
	<hr/>	<hr/>
Total cash receipts	128,912	132,316
	<hr/>	<hr/>
Expenditures:		
Salaries and wages	74,455	75,782
Books, periodicals, and subscriptions	23,281	17,976
Supplies and postage	6,140	5,399
Insurance and bonds	5,209	5,778
Building and grounds maintenance	4,005	3,912
Transfer to library building fund	3,000	6,000
Furniture and equipment	2,951	8,983
Miscellaneous	2,090	2,248
Utilities and phone	1,546	1,822
Records, tapes, videos, and compact disks	-	2,532
	<hr/>	<hr/>
Total expenditures	122,677	130,432
	<hr/>	<hr/>
Receipts over/(under) expenditures	6,235	1,884
	<hr/>	<hr/>
Unencumbered cash, beginning of year	26,036	32,271
	<hr/>	<hr/>
Unencumbered cash, end of year	\$ 32,271	\$ 34,155
	<hr/>	<hr/>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 BENEFITS FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from the City	\$ 30,870	\$ 31,237
Interest on investments	175	97
Total cash receipts	<u>31,045</u>	<u>31,334</u>
Expenditures:		
Employee benefits	24,973	30,023
Payroll taxes and KPERS	7,469	7,642
Total expenditures	<u>32,442</u>	<u>37,665</u>
Receipts under expenditures	(1,397)	(6,331)
Unencumbered cash, beginning of year	<u>11,603</u>	<u>10,206</u>
Unencumbered cash, end of year	<u>\$ 10,206</u>	<u>\$ 3,875</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 MEMORIALS FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Memorials and donations	\$ 2,049	\$ 3,241
Interest on investments	1,267	1,147
	<u>3,316</u>	<u>4,388</u>
Total cash receipts		
Expenditures:		
Book purchases	1,378	2,018
Miscellaneous	583	1,097
Other materials	156	797
Transfer to community foundation	-	2,000
	<u>2,117</u>	<u>5,912</u>
Total expenditures		
Receipts over expenditures	1,199	(1,524)
Unencumbered cash, beginning of year	46,671	47,870
	<u>46,671</u>	<u>47,870</u>
Unencumbered cash, end of year	\$ 47,870	\$ 46,346
	<u>\$ 47,870</u>	<u>\$ 46,346</u>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 LIBRARY BUILDING FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Gates Foundation grant	\$ 12,470	\$ -
Interest on investments	5,832	4,613
Transfer from general fund	3,000	6,000
Total cash receipts	21,302	10,613
Expenditures:		
Gates Foundation expenditure	11,936	-
Miscellaneous	11	534
Total expenditures	11,947	534
Receipts (under)/over expenditures	9,355	10,079
Unencumbered cash, beginning of year	151,305	160,660
Unencumbered cash, end of year	\$ 160,660	\$ 170,739

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 FRANK CARLSON LIBRARY
 COMMUNITY FOUNDATION
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Transfer from memorials fund	\$ -	\$ 2,000
Interest on investments	-	67
Total cash receipts	-	2,067
Expenditures:		
Miscellaneous	-	-
Total expenditures	-	-
Receipts (under)/over expenditures	-	2,067
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ 2,067

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 RECREATION - PLAYGROUND COMMISSION
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2003

	Prior year actual	Current year actual
Cash receipts:		
Appropriation from City	\$ 28,045	\$ 4,316
Fees and tournaments	5,185	7,850
Donations	1,000	-
Interest on investments	598	483
Reimbursed expenses	31	-
	<hr/>	<hr/>
Total cash receipts	34,859	12,649
	<hr/>	<hr/>
Expenditures:		
Playground	22,004	12,838
Tennis	-	206
Soccer	4,324	3,642
Basketball	2,061	513
Swim team	1,750	-
New program	1,556	966
Volleyball	949	758
Track meet	900	-
Flag football	704	1,922
Administration	-	4,649
Kid's basketball	-	500
Arts & crafts	-	110
T-ball	-	33
	<hr/>	<hr/>
Total expenditures	34,248	26,137
	<hr/>	<hr/>
Receipts over expenditures	611	(13,488)
	<hr/>	<hr/>
Unencumbered cash, beginning of year	36,200	36,811
	<hr/>	<hr/>
Unencumbered cash, end of year	\$ 36,811	\$ 23,323
	<hr/>	<hr/>

The accompanying notes are an integral
 part of the financial statements.

CITY OF CONCORDIA, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2002

1. Summary of significant accounting policies

a. Reporting entity

The City of Concordia, Kansas is a municipal corporation governed by an elected five-member commission. These financial statements present the City of Concordia, Kansas (the primary government) and two of its three component units. The component units are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

1. Discretely presented component units

The component unit sections of the financial statements include the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. The City appoints the governing bodies of the component units.

a. Frank Carlson Library - The Frank Carlson Library consists of an appointed six-member board. The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.

b. Recreation-Playground Commission - The Recreation-Playground Commission consists of an appointed five-member board. The Commission operates the recreational programs of the City.

The following component unit is not included in these financial statements: Concordia Housing Authority.

b. Basis of accounting

1. Statutory basis of accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The City has obtained a waiver from accounting principles generally accepted in the United States of America, which allows the City to revert to the statutory basis of accounting.

2. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the city are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

c. Fund accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2003:

1. Governmental type funds:

- a. General fund - to account for all unrestricted resources except those required to be accounted for in another fund.
- b. Special revenue funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.
- c. Debt service funds - to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs and the financing of special assessments which are general obligations of the City.
- d. Capital projects funds - to account for the acquisition of fixed assets or the construction of major capital projects of the City.

2. Proprietary type funds:

- a. Enterprise funds - to account for operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the cost of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges - or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
- b. Internal service funds - to account for goods or services provided to other departments, agencies, or component units of the governmental unit, usually on a cost reimbursement basis.

3. Fiduciary funds:

- a. Nonexpendable trust funds - these fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Nonexpendable trust funds are assets held under the terms of a formal trust agreement. The City is under obligation to maintain the trust principal.
- b. Agency funds - these funds are custodial in nature and do not involve measurement of results of operations. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

d. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. These reimbursements qualify for budget adjustments; thus, they are classified as "adjustments for qualifying budget credits" in the budget column of budgeted funds.

2. Stewardship, compliance and accountability

a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1. Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are present for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrances method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds (K.S.A. 12-6a16), proprietary reserve funds (K.S.A. 12-825d), non-expendable trust funds (K.S.A. 79-2925), and the following special revenue funds:

- Computer equipment replacement (K.S.A. 12-1,117)
- Vehicle-special equipment reserve (K.S.A. 12-1,117)
- B.A.T. equipment reserve (K.S.A. 12-1,117)
- Civil asset forfeiture (K.S.A. 60-4117)
- Continuing economic development grant (K.S.A. 12-1663)
- City of Concordia memorial (K.S.A. 79-2925)
- City hall community room (K.S.A. 79-2925)
- Recreation grant and donation (K.S.A. 79-2925)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

b. Compliance with Kansas statutes

Management is not aware of any statutory violations for the period covered by the audit.

3. Deposits and investments

At December 31, 2003, the carrying amount of the City's deposits, including certificates of deposit, was \$4,780,778. The bank balance was \$4,835,663. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$135,831 was covered by FDIC insurance and the remaining \$4,699,832 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the City's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

The City had no investments at December 31, 2003.

The Frank Carlson Library maintains its own bank accounts. At December 31, 2003, the carrying amount of the Library's deposits, including certificates of deposit, was \$257,182. The bank balance was \$253,393. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$177,639 was covered by FDIC insurance and the remaining \$75,754 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the Library's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the Library, the pledging bank, and the independent third-party bank holding the pledged securities.

The Library had no investments at December 31, 2003.

4. Notes receivable

In connection with the continuing economic development grant, the City has loaned local businesses monies. Principal and interest received from borrowers may be reloaned to additional borrowers as funds become available.

The outstanding notes receivable balance at December 31, 2003 was \$413,271. The cash balance of the continuing economic development grant fund at December 31, 2003 was \$112,846.

5. Interfund transfers

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes.

<u>From</u>	<u>To</u>	<u>Amount</u>
General	Downtown revitalization	\$ 15,537
General	Special equipment reserve	106,000
General	Capital improvement	163,000
Special highway	Special equipment reserve	42,000
Street project	Bond & interest	4,619
Water & sewer operating	Special equipment reserve	60,000
Water & sewer operating	Computer replacement reserve	20,000
Water & sewer operating	Industrial development	2,000
Water & sewer bond & interest	Water and sewer operating	72,862
Capital improvement	Street project	63,824
Tax increment	Bond and interest	93,299
Tax increment	T.I.F. projects	96,354
Small animal trust	General	5,935
Employee health care	General	2,533
Total		<u>\$747,963</u>

The above transfers are included in the expenditures of the disbursing fund and included in the revenue of the receiving fund as required by the cash basis and budget laws of Kansas and for budget comparison purposes.

6. Capital projects

Capital projects often extend over two or more fiscal years. The following is a schedule that compares the project authorization to total project expenditures from project inception to December 31, 2003:

<u>Project name</u>	<u>Project authorization</u>	<u>Total project expenditures</u>
Street Projects:		
K-9 Highway & 5 th street	\$ 325,000.00	\$ 155,042.61
Geometric Improvement - 6 th & Lincoln	-	\$ 5,423.37
KLINK - 5 th to 6 th on Broadway/ 6 th Broadway to Lincoln	-	\$ 22,015.00
KLINK - K-9 Cedar East to Broadway		\$ 11,500.00
Alley between 5 th & 6 th	\$ 92,219.00	\$ 79,078.12
Curb & Gutter Projects:		
Newton	-	\$ 1,735.36
Concordia Wesleyan - NE	-	\$ 398.38
Concordia Wesleyan - NW	-	\$ 398.38
Collins	-	\$ 495.11
Downtown Revitalization Projects:		
6 th & Lincoln	-	\$ 9,488.11
Rod's Sidewalk	-	\$ 5,167.50
Brown Grand Parking	-	\$ 300.00
ADA Mid-Block Crossings	-	\$ 9,735.00
NCK Carpet - Sidewalk	-	\$ 5,500.00
TIF Projects:		
Concordia Automart	-	\$ 22,501.72
Mid-America Auto Center	-	\$ 598.13
21 st Street	\$ 135,000.00	\$ 21,183.00
US 81 & College Drive Signal	-	\$ 130,367.27
Flood Control Project	\$ 34,600.00	\$ 52,070.49

7. Defined benefit pension plan

1. Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, et seq. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

2. Funding policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined

annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established for January-March, 2003 was 3.67%, and for April-December, 2003 it was 3.07%. The City employer contributions to KPERS for the years ending December 31, 2003, 2002, and 2001 were \$39,289, \$37,769, and \$30,371, respectively, equal to the required contributions for each year. The KP&F employer rate established for fiscal years beginning in 2003 is 6.86%. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. The City contributions to KP&F for the years ending December 31, 2003, 2002, and 2001 were \$35,496, \$30,953, and \$30,486, respectively, equal to the required contributions for each year.

8. Compensated absences

The City provides all full-time employees up to one and one-half days of vacation per month depending upon years of service and one day of sick leave per month. The maximum carryover of vacation days is 160 hours for up to 15 years of service and 200 hours for 15+ years of service. The maximum accumulated sick leave allowed is one hundred thirty days. An employee who discontinues employment is paid for any unused vacation, but not for accumulated sick leave. The cost of accumulated vacation is not recorded as an expenditure in the financial statements at the time the benefits are earned by an employee. The cost of the accumulated vacation is shown on Statement 5.1 and will be recorded as an expenditure at the time the vacation is utilized as normal personnel expenditures.

9. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Insurance claims for the year ended December 31, 2003 did not exceed insurance coverage.

The City has established a program to pay health and dental claims of covered current and former City employees and additional health insurance premiums. The City is liable for eligible health and dental claims up to \$15,000 per employee per year. As of November 2003, the liability increased to \$20,000 per employee per year. A third party administrator covers claims in excess of the stop loss. Claims are recorded as an expense at the time the claim is paid. The unencumbered cash balance of the employee health care fund at December 31, 2003 was \$553,572.

10. Litigation

The City is the defendant in a small number of lawsuits arising principally in the normal course of operation. In the opinion of the administration, the outcome of these lawsuits will not have a material adverse effect on the accompanying financial statements and, accordingly, no provision for losses have been recorded.

11. Long-term debt

The City issued \$655,000 of Series 2002-B General Obligation Water and Sewer Utility System Refunding Bonds during 2002. The proceeds of these bonds were invested in securities to be used by the escrow trustee to pay scheduled principal and interest on the outstanding Series 1998 Water and Sewer Revenue bonds. The revenue bonds are considered defeased and are no longer treated as obligations of the City.

GENERAL INFORMATION ON CONCERNING THE CITY

Government and Organization of the City

The City was established in 1870 and is a city of the second class. The City operates under a commission/manager form of government. The five members of the City Commission are elected to three-year terms. The City Manager is appointed by the Commission and is charged with the efficient and effective administration of the City.

Elected Officials

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Art Slaughter	Commissioner	April 2006
Joseph Strecker	Mayor	April 2004
Joe Jindra	Commissioner	April 2004
Darrel Hosie	Commissioner	April 2005
Robert Baumann	Commissioner	April 2005

Appointed Officials

<u>Name</u>	<u>Title</u>
Lawrence Paine	City Manager
Cheryl Lanoue	City Clerk
Philip H. Deneault	City Treasurer
Larry Uri	City Attorney

ECONOMIC INFORMATION CONCERNING THE CITY

Major Employers

Listed below are the major employers of the area and the number of employed by each;

<u>Major Employers</u>	<u>Product/Service</u>	<u>Number of Employees</u>
1. Alstrom Power	Metal Fabrication	214
2. USD #333	Education	197
3. Walmart Super Center	Retail Sales	195
4. Cloud County Health Ctr	Medical Services	167
5. Cloud County	Local Government	143
5. Cloud County Comm. Coll.	Educational Institute	143
6. F & A Food Sales	Food Distribution	95
7. Mount Joseph	Elder Life Care	94
8. Nazareth Convent	Religious Institution	81
9. Sunset Home	Elder Life Care	69
10. Scott Specialties	Therapeutic Software	56
11. Cloud Ceramics	Face Brick	54
12. City of Concordia	Local Government	52
13. COR Industries	Machine Shop/Sub Contract	41
14. Beverly Healthcare	Elder Life Care	36
15. Champlin Tire Recycle	Tire Recycling	34

Source: Chamber of Commerce of Concordia

Building Permits

The following table indicates the number of building permits and total valuation of these permits issued within the City for the years indicated. These numbers reflect permits issued either for new construction or for major renovation.

<u>Year</u>	<u>Permits Issued</u>		<u>Total Valuation of Permits Issued</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>
1997	34	5	666,250	111,400
1998	42	17	253,106	1,453,000
1999	28	10	355,108	8,629,379
2000	69	46	343,101	2,259,550
2001	64	11	296,391	478,500
2002	65	23	600,813	1,217,750
2003	66	16	1,191,092	975,600

** Values of some permits were not reported to the City.

Population Trend

The following table shows the approximate population of the City of Concordia for the years indicated:

<u>Year</u>	<u>City of Concordia</u>
1997	5706
1998	5594
1999	5594
2000	5714
2001	5714
2002	5714
2003	5714

DEBT STRUCTURE OF THE CITY

Current Indebtedness of the City

The following table sets forth as of the date of issuance of the Bonds all of the outstanding general obligation, temporary note and revenue obligation indebtedness of the city, including the Bonds:

<u>Project</u>	<u>General Obligation Bonds</u>		
	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Bond series 1997	7-1-1997	\$ 595,000	\$ 480,000
GO Bond series 2000	11-1-2000	\$1,170,000	\$1,005,000
GO Bond series 2002 Series A & B	2-1-2002	\$1,430,000	\$1,250,000

General Obligation-Tax Increment Bond

<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Tax Inc Bond Bond 2002-C	9-18-02	\$1,850,000	<u>\$1,780,000</u>
		<u>Leases</u>	
<u>Equipment</u>		<u>Original Amount</u>	<u>Balance Due</u>
Pumper		\$ 267,386	\$205,421.57
Aerial		\$ 549,484	<u>\$513,357.63</u>
			<u>\$718,779.20</u>

Overlapping Indebtedness

The following table sets forth estimated overlapping indebtedness as of December 31, 2003 and the percent attributable (on the basis of assessed valuation) to the City:

<u>Taxing Jurisdiction</u>	<u>2003 Assessed Valuation</u>	<u>Estimated Outstanding GO Indebtedness</u>	<u>Estimated Percent Applicable to City</u>	<u>Estimated Amount Applicable to City</u>
USD No. 333	\$42,492,806	\$3,960,000	57.25%	2,267,100
CCCC	\$65,223,034	\$1,185,000	37.30%	<u>442,005</u>
			Total	<u>\$2,709,105</u>

FINANCIAL INFORMATION CONCERNING THE CITY

Sources of Revenue

The City finances its general operations through the local property tax levy, various other taxes, a variety of license and permit fees, and other miscellaneous sources as indicated below for the 2003 calendar year:

<u>Source</u>	<u>Percentage of Revenue</u>
Local Property Tax	25%
Franchise Fees	14.5%
Sales Tax	42%
License & Permits	0.5%
Fines & Penalties	2%
Miscellaneous	4%
City/County Revenue Sharing	0%
State Highway Commission	1.5%
Charges for Services	8%
Use of Property	0.5%
Grants	1%
Interest	<u>1%</u>
Total	100%

Current Assessed Valuations

The following table shows the total assessed valuation of the taxable tangible property within the City for the years indicated:

Year	Real Property	Personnal Property	Utilities	Motor Vehicles	16/20 Trucks	Total Valuation
1997	\$13,592,338	\$1,871,182	\$2,393,906	\$4,396,910		\$22,254,336
1998	\$14,417,714	\$1,778,525	\$2,642,893	\$4,452,625		\$23,317,455
1999	\$15,058,566	\$1,679,259	\$2,446,210	\$4,532,348		\$23,716,383
2000	\$15,967,817	\$1,858,846	\$2,537,812	\$4,217,661	\$31,882	\$24,614,018
2001	\$16,175,925	\$1,924,682	\$2,774,347	*\$4,438,140	\$39,274	\$25,352,368
2002	\$17,779,204	\$2,000,542	\$2,538,458	\$4,502,783	\$44,601	\$26,865,588
2003	\$17,933,559	\$1,896,008	\$2,547,007	\$4,651,885	\$60,211	\$27,088,670

Source: County Clerk

Property Tax Levies and Collections

The following table shows the City's Mill Levy by fund (per \$1000 of assessed valuation) for each of the years shown:

Year	General Fund	Bond & Interest Fund	Employee Benefit Fund	Special Utility Fund	Misc. Fund	Total
1997-1998	21.523	9.040	6.397	6.945	6.627	50.532
1998-1999	18.772	12.617	6.344	6.952	5.189	49.874
1999-2000	26.638	6.732	8.711	6.986	6.783	56.050
2000-2001	22.831	8.019	12.215	5.404	7.854	56.323
2001-2002	25.145	15.104	1.275	9.556	7.591	58.671
2002-2003	29.439	1.779	12.349	4.600	7.261	55.428
2003-2004	29.285	3.244	6.994	8.375	7.575	55.473

Source: County Clerk

Aggregate Tax Levies

The aggregate tax levies (per \$1000 assessed valuation) of the city and overlapping jurisdictions for the years as follows:

Year	City of Concordia	Cloud County	USD #333	CCCC	State of Kansas	Total
1997-1998	50.532	54.436	42.814	29.956	1.500	179.238
1998-1999	49.874	53.788	37.485	28.301	1.500	170.948
1999-2000	56.050	52.567	40.448	28.374	1.500	178.939
2000-2001	56.323	52.878	45.856	27.238	1.500	183.795
2001-2002	58.671	48.327	45.154	27.639	1.500	181.291
2002-2003	55.428	52.522	46.361	27.771	1.500	183.582
2003-2004	55.473	54.728	42.297	28.114	1.500	182.112

Source: County Clerk

Tax Collection Record

The following table sets forth tax collection information for city for the years indicated (taxes levied in one year are collected in the following year):

<u>Year</u>	<u>Total Taxes Levied</u>	<u>Taxes Collected</u>	<u>% of Taxes Collected</u>	<u>Delinquent Taxes Collected</u>	<u>% of Total Taxes Collected</u>
1996-1997	\$ 855,745	\$ 843,570	98.57%	\$ 8,363	99.55%
1997-1998	\$ 903,538	\$ 890,328	98.53%	\$ 7,513	99.36%
1998-1999	\$ 940,510	\$ 924,810	98.65%	\$ 1,248	98.78%
1999-2000	\$1,077,803	\$1,052,913	97.69%	-0-	97.69%
2001-2002	\$1,152,858	\$1,088,939	94.45%	\$ 7,387	95.09%
2002-2003	\$1,145,159	\$1,115,660	97.42%	\$21,215	99.28%

Source: County Clerk

Major Taxpayers

The following table sets forth what is believed to be the ten largest taxpayers in the city:

<u>Taxpayer</u>	<u>2002 Assessed Valuation</u>	<u>Taxes Levied to be Paid in 2003</u>
1. Wal-Mart	\$1,520,497	\$276,900.76
2. Southwestern Bell	1,211,309	220,593.92
3. Aquila	540,567	98,443.76
4. SBC Advanced Solutions	470,664	85,713.56
5. F & A Food Sales	333,211	60,681.74
6. APCH, Inc.	287,333	52,326.80
7. Kansas Gas Service	249,986	45,525.46
8. Alstrom Power Inc.	185,279	33,741.54
9. Concordia Plaza	179,674	32,720.81
10. Super 8 Motel	178,890	32,440.04

Source: County Clerk