

CITY OF CONCORDIA, KANSAS

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FINANCIAL STATEMENTS

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YEAR ENDED DECEMBER 31, 2002

CITY OF CONCORDIA, KANSAS  
FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2002

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**Mayer Hoffman McCann P.C.**

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members of the City Commission  
City of Concordia, Kansas

We have audited the accompanying financial statements of the City of Concordia, Kansas as of and for the year ended December 31, 2002, and the individual fund financial statements of the City as of and for the year ended December 31, 2002, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the City of Concordia, Kansas as of December 31, 2001 were audited by The BCC Group, L.L.C., whose members became shareholders of Mayer Hoffman McCann P.C. as of January 1, 2003, and whose report dated February 14, 2002 stated that the financial statements were presented fairly in accordance with the basis of accounting described in Note 1.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Concordia, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balance of the City of Concordia, Kansas as of December 31, 2002, and its cash receipts and expenditures, for the year then ended, on the basis of accounting described in Note 1. Also, in our opinion, the individual fund financial statements as of and for the year ended December 31, 2002, present fairly, in all material respects, the cash receipts, expenditures, and unencumbered cash balances, on the basis of accounting described in Note 1.

The supplemental information on pages 68-72 is presented for purposes of additional analysis and is not a required part of the basic financial statements. We did not audit the information (with the exception of the current indebtedness section) and do not express an opinion on it.

*Mayer Hoffman McCann P.C.*

Mayer Hoffman McCann P.C.  
Topeka, Kansas  
February 12, 2003

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CITY OF CONCORDIA, KANSAS  
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
YEAR ENDED DECEMBER 31, 2002

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances	Cash receipts	Expenditures	Ending unencumbered cash balance	Add outstanding encumbrances and accounts payable	Ending cash balance
Governmental type funds:							
General	\$ 1,063,973	\$ 3,786	\$ 2,752,758	\$ 2,882,944	\$ 937,573	\$ 33,846	\$ 971,419
Special revenue funds:							
Library	-	-	103,502	103,502	-	-	-
Recreation	-	-	28,045	28,045	-	-	-
Industrial development	11,457	-	20,113	20,955	10,615	-	10,615
Special highway	55,416	-	168,327	197,805	25,938	7,592	33,530
Employee benefit	206,450	-	324,911	432,168	99,193	433	99,626
Library employee benefit	-	-	30,870	30,870	-	-	-
Emergency telephone system	30,349	7,000	31,617	12,457	56,509	158	56,667
Special utility cost	47,597	-	213,657	168,823	92,431	14,811	107,242
Special park and recreation	3,802	-	6,218	662	9,358	-	9,358
Special alcohol programs	641	-	-	415	226	-	226
Computer equip. replacement	327	-	20,000	7,462	12,865	784	13,649
Vehicle-special equipment reserve	139,659	-	289,582	19,408	409,833	89	409,922
B.A.T. equipment reserve	3,791	-	-	-	3,791	-	3,791
Civil asset forfeiture	3,877	-	-	-	3,877	-	3,877
Continuing economic development grant	299,778	-	74,834	324,562	50,050	-	50,050
Memorial	782	-	2,825	499	3,108	-	3,108
Downtown revitalization grant	2,500	-	-	544	1,956	-	1,956
City hall community room	852	-	840	-	1,692	-	1,692
Recreation grants & donations	5,300	-	361	-	5,661	-	5,661
Debt service funds:							
Bond and interest	61,123	-	596,655	324,394	333,384	-	333,384
Tax increment	-	-	38,004	-	38,004	-	38,004
Water and sewer bond and interest	72,862	-	-	-	72,862	-	72,862
Capital projects:							
Street projects	24,029	-	1,296,971	1,310,709	10,291	109,082	119,373
T.I.F. projects	242,952	-	1,950,078	2,280,230	(87,200)	70,475	(16,725)
Water line projects	(2,081)	-	2,081	-	-	-	-
Sanitary sewer projects	112,851	-	-	112,851	-	-	-
Curb & gutter projects	-	-	13,547	13,547	-	-	-
Airport runway improvements	-	-	-	-	-	-	-
Demo and misc. projects	-	-	-	-	-	-	-
Proprietary type funds:							
Enterprise funds:							
Water & sewer operating	1,129,206	4,258	1,495,621	1,413,306	1,215,779	415,406	1,631,185
Water & sewer bond reserve	26,521	-	-	-	26,521	-	26,521
Water & sewer bond reserve series 1998	78,500	-	-	78,500	-	-	-
Water & sewer depr. repl.	75,000	-	-	75,000	-	-	-
Water & sewer utility surplus	81,000	-	-	81,000	-	-	-
Designated water connect fees	68,819	-	9,066	-	77,885	-	77,885
Internal service funds:							
Cafeteria plan	2,332	-	37,381	36,325	3,388	-	3,388
Employee health care plan	740,253	-	543,837	653,560	630,530	-	630,530
Inventory revolving	5,031	-	30,772	35,803	-	3,909	3,909
Central garage revolving	-	-	42,180	42,180	-	-	-
Fiduciary type funds:							
Nonexpendable trusts:							
Cemetery endowment	35,831	-	-	-	35,831	-	35,831
Small animal trust	33,099	-	7,961	10,250	30,810	-	30,810
<b>Total primary government</b>	<b>4,663,879</b>	<b>15,044</b>	<b>10,132,614</b>	<b>10,698,776</b>	<b>4,112,761</b>	<b>656,585</b>	<b>4,769,346</b>
Component units:							
Frank Carlson Library:							
General	26,036	-	128,912	122,677	32,271	221	32,492
Special revenue funds:							
Benefits	11,603	-	31,045	32,442	10,206	-	10,206
Memorials	46,671	-	3,316	2,117	47,870	-	47,870
Library building	151,305	-	21,302	11,947	160,660	-	160,660
<b>Total Frank Carlson Library</b>	<b>235,615</b>	<b>-</b>	<b>184,575</b>	<b>169,183</b>	<b>251,007</b>	<b>221</b>	<b>251,228</b>
Recreation - Playground Commission	36,200	-	34,859	34,248	36,811	429	37,240
<b>Total component units</b>	<b>271,815</b>	<b>-</b>	<b>219,434</b>	<b>203,431</b>	<b>287,818</b>	<b>650</b>	<b>288,468</b>
<b>Total reporting entity (excluding agency funds)</b>	<b>\$ 4,935,694</b>	<b>\$ 15,044</b>	<b>\$10,352,048</b>	<b>\$ 10,902,207</b>	<b>\$ 4,400,579</b>	<b>\$ 657,235</b>	<b>\$ 5,057,814</b>
Composition of cash:							
							\$ 301,989
							634,876
							3,819,898
							65,831
							600
							251,228
							5,074,422
							(16,608)
							Total reporting entity (excluding agency funds)
							<b>\$ 5,057,814</b>

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
YEAR ENDED DECEMBER 31, 2002

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - favorable (unfavorable)
Governmental type funds:					
General	\$ 3,088,711	\$ 2,488	\$ 3,091,199	\$ 2,882,944	\$ 208,255
Special revenue funds:					
Library	105,000	-	105,000	103,502	1,498
Recreation	28,752	-	28,752	28,045	707
Industrial development	32,800	-	32,800	20,955	11,845
Special highway	241,863	-	241,863	197,805	44,058
Employee benefit	484,326	309	484,635	432,168	52,467
Library employee benefit	31,413	-	31,413	30,870	543
Emergency telephone system	77,350	-	77,350	12,457	64,893
Special utility cost	219,350	-	219,350	168,823	50,527
Special park and recreation	10,866	-	10,866	662	10,204
Special alcohol programs	641	-	641	415	226
Computer equip. replacement	16,000	-	16,000	7,462	8,538
Vehicle equipment reserve fund	266,000	-	266,000	19,408	246,592
Debt service funds:					
Bond and interest	402,003	-	402,003	324,394	77,609
Tax increment	89,174	-	89,174	-	89,174
Water and sewer bond and interest	88,524	-	88,524	-	88,524
Proprietary type funds:					
Enterprise funds:					
Water & sewer operating	2,027,279	42	2,027,321	1,413,306	614,015
Designated water connect fees	71,829	-	71,829	-	71,829
Water & sewer depr. repl.	75,000	-	75,000	75,000	-
Fiduciary type funds:					
Nonexpendable trusts:					
Small animal trust	10,250	-	10,250	10,250	-
	<u>\$ 7,367,131</u>	<u>\$ 2,839</u>	<u>\$ 7,369,970</u>	<u>\$ 5,728,466</u>	<u>\$ 1,641,504</u>

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Taxes and shared revenue:				
Ad valorem tax	\$ 445,627	\$ 501,246	\$ 524,780	\$ (23,534)
Delinquent tax	3,652	6,484	3,000	3,484
Prepaid special assessment	-	584	-	584
Motor vehicle tax	92,246	81,300	73,882	7,418
Recreational vehicle tax	895	755	690	65
16/20M truck revenue	496	813	568	245
Vehicle rental excise tax	261	158	281	(123)
Local alcoholic liquor tax	5,671	6,218	5,356	862
Local ad valorem tax reduction	40,801	37,859	38,308	(449)
City and county revenue sharing	44,062	20,512	44,061	(23,549)
Local retail sales tax	1,189,617	888,837	1,030,000	(141,163)
1% county sales tax	-	449,000	-	449,000
In lieu of tax	-	3,478	-	3,478
State highway connecting links	36,845	44,443	40,000	4,443
<b>Total taxes and shared receipts</b>	<b>1,860,173</b>	<b>2,041,687</b>	<b>1,760,926</b>	<b>280,761</b>
Licenses, permits and fees:				
Utilities franchise tax	443,024	375,470	390,000	(14,530)
Liquor and cereal malt beverage licenses	2,550	3,150	2,500	650
Business licenses and permits	2,760	2,685	2,200	485
Dog licenses	1,375	1,430	1,200	230
Zoning permits	3,394	4,288	8,000	(3,712)
Rezoning applications	-	10	-	10
Sponsor/tournament fees	1,096	2,700	650	2,050
Site plan/building permits	-	3,189	-	3,189
Fire burning permit	-	150	-	150
<b>Total licenses, permits and franchises</b>	<b>454,199</b>	<b>393,072</b>	<b>404,550</b>	<b>(11,478)</b>
Fines and penalties:				
Court fines and fees	46,121	58,883	55,000	3,883
Parking fines	1,336	650	500	150
Dog fines and adoptions	1,265	1,425	1,000	425
<b>Total fines and penalties</b>	<b>48,722</b>	<b>60,958</b>	<b>56,500</b>	<b>4,458</b>

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts (cont.):				
Charges for services:				
Ambulance services	\$ 77,039	\$ 71,850	\$ 140,000	\$ (68,150)
Inter-local ambulance agreement	4,130	4,130	-	4,130
Cemetery grave services	7,760	6,675	8,500	(1,825)
Paving and curb cuts	1,325	1,685	700	985
Rural fire contracts	1,562	-	-	-
Dispatch interlocal agreement	50,000	80,000	80,000	-
Total charges for services	141,816	164,340	229,200	(64,860)
Use of money and property:				
Interest on investments	92,641	30,706	35,000	(4,294)
Airport rental	6,000	6,000	6,000	-
Hangar rental	2,360	3,000	2,800	200
Total use of money and property	101,001	39,706	43,800	(4,094)
Miscellaneous revenue:				
Swimming pool sales	19,770	18,147	22,000	(3,853)
Swimming lessons	2,875	2,422	-	2,422
Concession stand sales	200	200	200	-
Sale of crops	496	357	261	96
Sale of cemetery lots	5,000	2,200	2,000	200
Court restitution	1,117	147	500	(353)
Diversions	3,000	2,625	-	2,625
Reimbursements	2,115	2,488	2,500	(12)
Other	16,664	14,159	5,000	9,159
Total miscellaneous revenue	51,237	42,745	32,461	10,284
Operating transfers in:				
Airport runway improvements	2,737	-	-	-
Small animal trust	7,100	10,250	10,250	-
Total operating transfers in	9,837	10,250	10,250	-
Total cash receipts	2,666,985	2,752,758	\$ 2,537,687	\$ 215,071

The accompanying notes are an integral  
part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures:				
Finance and administration:				
Personal services	\$ 100,004	\$ 133,747	\$ 134,115	\$ 368
Contractual services	95,960	95,763	111,400	15,637
Commodities	4,296	4,066	10,350	6,284
Capital outlay	533	1,643	1,000	(643)
Operating transfers out:				
T.I.F. project	-	78	-	-
Total finance and administration	200,793	235,297	256,865	21,646
Law/municipal court:				
Personal services	34,424	34,310	35,909	1,599
Contractual services	47,797	56,301	69,000	12,699
Commodities	673	179	450	271
Total law/municipal court	82,894	90,790	105,359	14,569
Election expense:				
County election cost	-	2,000	2,000	-
Total election expense	-	2,000	2,000	-
Special projects:				
Contractual services	34,966	55,193	66,750	11,557
Commodities	13,978	4,529	14,800	10,271
Capital outlay	620	-	4,500	4,500
Election expenses	-	5,286	-	(5,286)
Debt service	70,330	67,665	67,665	-
Operating transfers out:				
Computer equipment replacement	-	20,000	20,000	-
Bond and interest	-	-	50,000	50,000
Downtown revitalization grant	2,500	-	-	-
Demo & miscellaneous projects	3,308	-	-	-
Curb & gutter projects	8,435	9,149	-	(9,149)
Street projects	-	211,362	-	(211,362)
Total special projects	134,137	373,184	223,715	(149,469)

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Law enforcement:				
Personal services	\$ 359,303	\$ 419,986	\$ 439,574	\$ 19,588
Contractual services	6,109	8,316	9,900	1,584
Commodities	27,059	31,980	35,300	3,320
Capital outlay	2,384	48,478	51,700	3,222
Total law enforcement	394,855	508,760	536,474	27,714
Police communications/records:				
Personal services	159,302	170,629	175,080	4,451
Contractual services	13,337	16,249	14,800	(1,449)
Commodities	2,776	2,778	4,100	1,322
Capital outlay	776	-	-	-
Total police communications/records	176,191	189,656	193,980	4,324
Fire protection:				
Personal services	248,673	203,254	207,936	4,682
Contractual services	14,979	14,466	20,250	5,784
Commodities	17,836	28,119	28,800	681
Capital outlay	155	-	-	-
Debt service	10,000	9,891	9,891	-
Operating transfers out:				
Vehicle-special equipment reserve	-	177,000	177,000	-
Total fire protection	291,643	432,730	443,877	11,147
Ambulance service:				
Personal services	50,540	140,814	135,211	(5,603)
Contractual services	4,779	8,384	14,450	6,066
Commodities	13,107	26,012	54,750	28,738
Capital outlay	11,132	11,012	-	(11,012)
Operating transfers out:				
Vehicle-special equipment reserve	-	21,000	21,000	-
Total ambulance service	79,558	207,222	225,411	18,189

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Animal shelter/control:				
Personal services	\$ 31,557	\$ 31,231	\$ 38,151	\$ 6,920
Contractual services	2,880	2,237	5,000	2,763
Commodities	4,002	2,572	2,750	178
Operating transfers out:				
Vehicle-special equipment reserve	-	10,000	10,000	-
Total animal shelter/control	38,439	46,040	55,901	9,861
Planning/zoning/code enforcement:				
Personal services	100,429	67,334	105,983	38,649
Contractual services	18,502	22,605	38,100	15,495
Commodities	3,793	946	4,900	3,954
Capital outlay	981	-	-	-
Operating transfers out:				
Vehicle-special equipment reserve	-	2,000	-	(2,000)
Total planning/zoning/code enforcement	123,705	92,885	148,983	56,098
Public works:				
Personal services	161,421	122,672	183,806	61,134
Contractual services	8,068	9,694	8,950	(744)
Commodities	48,071	55,043	63,750	8,707
Capital outlay	2,900	-	-	-
Operating transfers out:				
Vehicle-special equipment reserve	-	30,000	30,000	-
Total public works	220,460	217,409	286,506	69,097
Airport operations and maintenance:				
Personal services	32,464	33,077	33,671	594
Contractual services	22,465	24,053	27,145	3,092
Commodities	3,030	5,674	7,175	1,501
Capital outlay	282	3,982	5,300	1,318
Total airport operations and maintenance	58,241	66,786	73,291	6,505

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Park operations:				
Personal services	\$ 151,248	\$ 156,188	\$ 163,375	\$ 7,187
Contractual services	7,369	8,052	17,600	9,548
Commodities	19,259	23,684	25,975	2,291
Capital outlay	28,192	9,616	23,750	14,134
Operating transfers out:				
Vehicle-special equipment reserve	-	5,000	2,500	(2,500)
Total park operations	<u>206,068</u>	<u>202,540</u>	<u>233,200</u>	<u>30,660</u>
Cemetery operations:				
Personal services	37,546	49,116	66,290	17,174
Contractual services	4,285	2,291	3,150	859
Commodities	7,105	9,151	9,100	(51)
Capital outlay	1	1,199	5,000	3,801
Operating transfers out:				
Vehicle-special equipment reserve	-	2,200	-	(2,200)
Total cemetery operations	<u>48,937</u>	<u>63,957</u>	<u>83,540</u>	<u>19,583</u>
Swimming pool operations:				
Personal services	47,065	45,873	62,000	16,127
Contractual services	9,126	6,026	7,175	1,149
Commodities	7,573	10,988	17,300	6,312
Capital outlay	9,604	3,268	41,360	38,092
Operating transfers out:				
Vehicle-special equipment reserve	-	12,500	-	(12,500)
Total swimming pool operations	<u>73,368</u>	<u>78,655</u>	<u>127,835</u>	<u>49,180</u>
Ball complex programs:				
Personal services	42,429	37,996	49,449	11,453
Contractual services	13,042	13,806	14,900	1,094
Commodities	14,800	18,231	23,925	5,694
Capital outlay	-	-	3,500	3,500
Operating transfers out:				
Vehicle-special equipment reserve	-	5,000	-	(5,000)
Total ball complex programs	<u>70,271</u>	<u>75,033</u>	<u>91,774</u>	<u>16,741</u>
Adjustment for qualifying budget credits - reimbursements				
	-	-	2,488	2,488
Total expenditures	<u>2,199,560</u>	<u>2,882,944</u>	<u>\$ 3,091,199</u>	<u>\$ 208,333</u>
Receipts (under)/over expenditures	467,424	(130,186)		
Prior year cancelled encumbrances	-	3,786		
Unencumbered cash, beginning of year	<u>596,549</u>	<u>1,063,973</u>		
Unencumbered cash, end of year	<u>\$ 1,063,973</u>	<u>\$ 937,573</u>		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 LIBRARY FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 91,337	\$ 84,963	\$ 88,944	\$ (3,981)
Delinquent tax	558	1,057	600	457
Motor vehicle tax	13,920	16,588	15,162	1,426
Recreational vehicle tax	134	155	142	13
16/20M truck revenue	99	123	116	7
In lieu of tax	-	589	-	589
Vehicle rental excise tax	39	27	36	(9)
 Total cash receipts	 106,087	 103,502	 \$ 105,000	 \$ (1,498)
Expenditures:				
Appropriation to Frank Carlson Library	106,087	103,502	\$ 105,000	\$ 1,498
 Total expenditures	 106,087	 103,502	 \$ 105,000	 \$ 1,498
Receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 RECREATION FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 20,822	\$ 23,821	\$ 24,932	\$ (1,111)
Delinquent tax	115	220	110	110
Motor vehicle tax	2,681	3,772	3,457	315
Recreational vehicle tax	26	35	32	3
16/20M truck revenue	22	24	27	(3)
In lieu of tax	-	165	-	165
Vehicle rental excise tax	8	8	7	1
<b>Total cash receipts</b>	<b>23,674</b>	<b>28,045</b>	<b>\$ 28,565</b>	<b>\$ (520)</b>
Expenditures:				
Appropriation to Playground-Recreation Commission	24,215	28,045	\$ 28,752	\$ 707
<b>Total expenditures</b>	<b>24,215</b>	<b>28,045</b>	<b>\$ 28,752</b>	<b>\$ 707</b>
Receipts over/(under) expenditures	(541)	-		
Unencumbered cash, beginning of year	541	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 INDUSTRIAL DEVELOPMENT FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 18,304	\$ 16,367	\$ 17,129	\$ (762)
Delinquent tax	112	227	100	127
Motor vehicle tax	3,510	3,339	3,038	301
Recreational vehicle tax	34	31	28	3
16/20M truck revenue	16	31	23	8
In lieu of tax	-	113	-	113
Vehicle rental excise tax	10	5	10	(5)
<b>Total cash receipts</b>	<b>21,986</b>	<b>20,113</b>	<b>\$ 20,328</b>	<b>\$ (215)</b>
Expenditures:				
Contractual services	25,151	20,955	\$ 32,800	\$ 11,845
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>25,151</b>	<b>20,955</b>	<b>\$ 32,800</b>	<b>\$ 11,845</b>
Receipts under expenditures	(3,165)	(842)		
Unencumbered cash, beginning of year	14,622	11,457		
Unencumbered cash, end of year	\$ 11,457	\$ 10,615		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL HIGHWAY FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
State of Kansas gas tax	\$ 171,438	\$ 168,327	\$ 183,820	\$ (15,493)
Total cash receipts	<u>171,438</u>	<u>168,327</u>	<u>\$ 183,820</u>	<u>\$ (15,493)</u>
Expenditures:				
Personal services	115,427	115,087	\$ 122,013	\$ 6,926
Contractual services	20,554	21,174	31,400	10,226
Commodities	47,081	39,544	66,450	26,906
Operating transfers out:				
Vehicle-special equipment reserve	<u>20,000</u>	<u>22,000</u>	<u>22,000</u>	<u>-</u>
Total expenditures	<u>203,062</u>	<u>197,805</u>	<u>\$ 241,863</u>	<u>\$ 44,058</u>
Receipts over/(under) expenditures	(31,624)	(29,478)		
Unencumbered cash, beginning of year	<u>87,040</u>	<u>55,416</u>		
Unencumbered cash, end of year	<u>\$ 55,416</u>	<u>\$ 25,938</u>		

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 EMPLOYEE BENEFIT FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 238,129	\$ 25,462	\$ 26,606	\$ (1,144)
Delinquent tax	1,016	2,158	1,000	1,158
Motor vehicle tax	30,097	43,138	39,528	3,610
Recreational vehicle tax	293	404	370	34
16/20M truck revenue	138	266	304	(38)
In lieu of tax	-	176	-	176
Vehicle rental excise tax	85	8	81	(73)
Employee contributions	179,592	197,357	160,000	37,357
Employer contributions	57,504	55,633	64,000	(8,367)
Reimbursements	-	309	-	309
Total cash receipts	<u>506,854</u>	<u>324,911</u>	<u>\$ 291,889</u>	<u>\$ 33,022</u>
Expenditures:				
Employee benefits	<u>397,183</u>	<u>432,168</u>	<u>\$ 484,326</u>	<u>\$ 52,158</u>
Adjustment for qualifying budget credits - reimbursements	<u>-</u>	<u>-</u>	<u>309</u>	<u>-</u>
Total expenditures	<u>397,183</u>	<u>432,168</u>	<u>\$ 484,635</u>	<u>\$ 52,158</u>
Receipts over (under) expenditures	109,671	(107,257)		
Unencumbered cash, beginning of year	<u>96,779</u>	<u>206,450</u>		
Unencumbered cash, end of year	<u>\$ 206,450</u>	<u>\$ 99,193</u>		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 LIBRARY EMPLOYEE BENEFIT FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 22,653	\$ 26,174	\$ 27,409	\$ (1,235)
Delinquent tax	170	304	170	134
Motor vehicle tax	4,173	4,128	3,759	369
Recreational vehicle tax	40	38	35	3
16/20M truck revenue	30	37	29	8
In lieu of tax	-	181	-	181
Vehicle rental excise tax	12	8	11	(3)
<b>Total cash receipts</b>	<b>27,078</b>	<b>30,870</b>	<b>\$ 31,413</b>	<b>\$ (543)</b>
Expenditures:				
Appropriation to Frank Carlson Library	27,078	30,870	\$ 31,413	\$ 543
<b>Total expenditures</b>	<b>27,078</b>	<b>30,870</b>	<b>\$ 31,413</b>	<b>\$ 543</b>
Receipts over expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 EMERGENCY TELEPHONE SYSTEM  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Service tax	\$ 33,943	\$ 31,617	\$ 40,000	\$ (8,383)
Total cash receipts	<u>33,943</u>	<u>31,617</u>	<u>\$ 40,000</u>	<u>\$ (8,383)</u>
Expenditures:				
Contractual services	7,722	9,954	\$ 8,100	\$ (1,854)
Commodities	-	190	1,000	810
Capital outlay	32,822	2,313	68,250	65,937
Total expenditures	<u>40,544</u>	<u>12,457</u>	<u>\$ 77,350</u>	<u>\$ 64,893</u>
Receipts over/(under) expenditures	(6,601)	19,160		
Prior year cancelled encumbrances	-	7,000		
Unencumbered cash, beginning of year	<u>36,950</u>	<u>30,349</u>		
Unencumbered cash, end of year	<u>\$ 30,349</u>	<u>\$ 56,509</u>		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL UTILITY COST FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 105,350	\$ 190,478	\$ 199,445	\$ (8,967)
Delinquent tax	986	1,716	950	766
Motor vehicle tax	24,341	19,287	17,488	1,799
Recreational vehicle tax	233	179	164	15
16/20M truck revenue	183	215	134	81
In lieu of tax	-	1,322	-	1,322
Vehicle rental excise tax	68	60	63	(3)
Other	-	400	-	400
<b>Total cash receipts</b>	<b>131,161</b>	<b>213,657</b>	<b>\$ 218,244</b>	<b>\$ (4,587)</b>
Expenditures:				
Contractual services	149,015	168,823	\$ 219,350	\$ 50,527
<b>Total expenditures</b>	<b>149,015</b>	<b>168,823</b>	<b>\$ 219,350</b>	<b>\$ 50,527</b>
Receipts under expenditures	(17,854)	44,834		
Unencumbered cash, beginning of year	65,451	47,597		
Unencumbered cash, end of year	<u>\$ 47,597</u>	<u>\$ 92,431</u>		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL PARK AND RECREATION FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Local alcoholic liquor tax	\$ 5,671	\$ 6,218	\$ 5,356	\$ 862
Total cash receipts	<u>5,671</u>	<u>6,218</u>	<u>\$ 5,356</u>	<u>\$ 862</u>
Expenditures:				
Personal services	8,351	404	\$ 5,049	\$ 4,645
Commodities	504	258	167	(91)
Capital outlay	-	-	5,650	5,650
Total expenditures	<u>8,855</u>	<u>662</u>	<u>\$ 10,866</u>	<u>\$ 10,204</u>
Receipts over/(under) expenditures	(3,184)	5,556		
Unencumbered cash, beginning of year	<u>6,986</u>	<u>3,802</u>		
Unencumbered cash, end of year	<u>\$ 3,802</u>	<u>\$ 9,358</u>		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SPECIAL ALCOHOL PROGRAMS FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures	-	415	\$ 641	\$ -
Receipts over expenditures	-	(415)		
Unencumbered cash, beginning of year	641	641		
Unencumbered cash, end of year	\$ 641	\$ 226		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 COMPUTER EQUIPMENT REPLACEMENT FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfers in:				
General	\$ -	\$ 20,000	\$ 20,000	\$ -
Total cash receipts	-	20,000	\$ 20,000	\$ -
Expenditures:				
Contractual services	835	7,462	\$ -	\$ (7,462)
Commodities	4,180	-	16,000	16,000
Total expenditures	5,015	7,462	\$ 16,000	\$ 8,538
Receipts under expenditures	(5,015)	12,538		
Unencumbered cash, beginning of year	5,342	327		
Unencumbered cash, end of year	\$ 327	\$ 12,865		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 VEHICLE-SPECIAL EQUIPMENT RESERVE FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Interest on investments	\$ 5,907	\$ 2,882	\$ -	\$ 2,882
Operating transfers in:				
General fund	-	264,700	238,000	26,700
Special equipment reserve	-	22,000	-	22,000
Special highway fund	20,000	-	20,000	(20,000)
Total cash receipts	25,907	289,582	\$ 258,000	\$ 31,582
Expenditures:				
Commodities	-	89	-	89
Capital outlay	-	19,319	266,000	\$ 246,681
Total expenditures	-	19,408	\$ 266,000	\$ 246,770
Receipts (under)/over expenditures	25,907	270,174		
Unencumbered cash, beginning of year	113,752	139,659		
Unencumbered cash, end of year	\$ 139,659	\$ 409,833		

The accompanying notes are an integral  
part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 B.A.T. EQUIPMENT RESERVE FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts	<u>\$ -</u>	<u>\$ -</u>
Expenditures	<u>-</u>	<u>-</u>
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	<u>3,791</u>	<u>3,791</u>
Unencumbered cash, end of year	<u>\$ 3,791</u>	<u>\$ 3,791</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CIVIL ASSET FORFEITURE FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Civil asset forfeitures	\$ -	\$ -
Total cash receipts	<u>-</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	<u>3,877</u>	<u>3,877</u>
Unencumbered cash, end of year	<u>\$ 3,877</u>	<u>\$ 3,877</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CONTINUING ECONOMIC DEVELOPMENT GRANT FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Repayment of federal grant loans	\$ 38,445	\$ 68,809
Interest on investments	7,844	5,328
Other	-	697
Total cash receipts	<u>46,289</u>	<u>74,834</u>
Expenditures:		
Contractual services	-	862
Revolving loan distributions	-	323,700
Total expenditures	<u>-</u>	<u>324,562</u>
Receipts over (under) expenditures	46,289	(249,728)
Unencumbered cash, beginning of year	<u>253,489</u>	<u>299,778</u>
Unencumbered cash, end of year	<u>\$ 299,778</u>	<u>\$ 50,050</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CITY OF CONCORDIA MEMORIAL FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Donations	\$ 500	\$ 2,812
Interest on investments	26	13
Total cash receipts	<u>526</u>	<u>2,825</u>
Expenditures		
Commodities	500	399
Park operations	-	100
Appropriation to sports complex concessions	1,072	-
Total expenditures	<u>1,572</u>	<u>499</u>
Receipts over/(under) expenditures	(1,046)	2,326
Unencumbered cash, beginning of year	<u>1,828</u>	<u>782</u>
Unencumbered cash, end of year	<u>\$ 782</u>	<u>\$ 3,108</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 DOWNTOWN REVITALIZATION GRANT \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Operating transfers in:		
General fund	\$ 2,500	\$ -
Total cash receipts	<u>2,500</u>	<u>-</u>
Expenditures		
Contractual services	<u>-</u>	<u>544</u>
Total expenditures	<u>-</u>	<u>544</u>
Receipts over/(under) expenditures	2,500	(544)
Unencumbered cash, beginning of year	<u>-</u>	<u>2,500</u>
Unencumbered cash, end of year	<u>\$ 2,500</u>	<u>\$ 1,956</u>

\* This fund is not required to be budgeted.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 BOND AND INTEREST FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Ad valorem tax	\$ 156,368	\$ 301,063	\$ 315,220	\$ (14,157)
Delinquent tax	1,206	2,247	1,300	947
Motor vehicle tax	23,889	28,385	25,949	2,436
Recreational vehicle tax	219	265	243	22
16/20M truck revenue	333	207	199	8
Vehicle rental excise tax	66	95	60	35
Special assessment	58,284	53,221	40,000	13,221
Interest on investments	8,010	4,406	7,500	(3,094)
Miscellaneous income	-	1,177	-	1,177
In lieu of tax	-	2,089	-	2,089
Operating transfers in:				
TIFF projects	-	52,049	-	52,049
Street projects	30,998	151,451	-	151,451
Total cash receipts	279,373	596,655	\$ 390,471	\$ 206,184
Expenditures:				
Debt service	224,738	324,394	\$ 402,003	\$ 77,609
Total expenditures	224,738	324,394	\$ 402,003	\$ 77,609
Receipts (under)/over expenditures	54,635	272,261		
Unencumbered cash, beginning of year	6,488	61,123		
Unencumbered cash, end of year	\$ 61,123	\$ 333,384		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 TAX INCREMENT FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Current year actual	Budget	
Cash receipts:				
Ad valorem property tax	\$ -	\$ 37,435	\$ -	\$ 37,435
Prepaid special assessments	-	569	-	569
TIF District	-	-	89,174	(89,174)
Total cash receipts	-	38,004	89,174	(51,170)
Expenditures:				
Debt services	-	-	89,174	89,174
Total expenditures	-	-	\$ 89,174	\$ 89,174
Receipts over/(under) expenditures	-	38,004		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 38,004		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 WATER AND SEWER BOND AND INTEREST FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Operating transfers in:				
Water and sewer general operating	\$ 82,804	\$ -	\$ 15,710	\$ (15,710)
Total cash receipts	82,804	-	15,710	(15,710)
Expenditures:				
Debt service	74,347	-	\$ 88,524	\$ 88,524
Total expenditures	74,347	-	88,524	88,524
Receipts (under)/over expenditures	8,457	-		
Unencumbered cash, beginning of year	64,405	72,862		
Unencumbered cash, end of year	\$ 72,862	\$ 72,862		

The accompanying notes are an integral  
part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 STREET PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Proceeds of indebtedness	\$ -	\$ 775,799
Prepaid special assessments	7,543	-
Reimbursements	-	195,954
Operating transfers in:		
General	-	211,362
Curb & gutter projects	-	1,005
Sanitary sewer project	-	112,851
Total cash receipts	<u>7,543</u>	<u>1,296,971</u>
Expenditures:		
Contractual services	293,853	188,867
Debt service	-	968,310
Operating transfers out:		
Bond and interest	30,998	151,451
Waterline project	-	2,081
Curb & gutter projects	1,005	-
Total expenditures	<u>325,856</u>	<u>1,310,709</u>
Receipts over/(under) expenditures	(318,313)	(13,738)
Unencumbered cash, beginning of year	<u>342,342</u>	<u>24,029</u>
Unencumbered cash, end of year	<u>\$ 24,029</u>	<u>\$ 10,291</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 T.I.F. PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Proceeds of indebtedness	\$ -	\$ 1,850,000
Prepaid special assessments	9,433	100,000
Reimbursements	25,035	-
Operating transfers in:		
General	-	78
Water and sewer general operating	9,233	-
Total cash receipts	<u>43,701</u>	<u>1,950,078</u>
Expenditures:		
Contractual services	246,621	344,427
Debt service	125,045	1,883,754
Operating transfers out:		
Bond and interest	-	52,049
Total expenditures	<u>371,666</u>	<u>2,280,230</u>
Receipts over/(under) expenditures	(327,965)	(330,152)
Unencumbered cash, beginning of year	<u>570,917</u>	<u>242,952</u>
Unencumbered cash, end of year	<u>\$ 242,952</u>	<u>\$ (87,200)</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 WATER LINE PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Prepaid special assessments	\$ 7,543	\$ -
Other	713	-
Operating transfers in:		
Street projects	-	2,081
	<u>8,256</u>	<u>2,081</u>
Total cash receipts		
Expenditures	<u>-</u>	<u>-</u>
Receipts (under)/over expenditures	8,256	2,081
Unencumbered cash, beginning of year	<u>(10,337)</u>	<u>(2,081)</u>
Unencumbered cash, end of year	<u>\$ (2,081)</u>	<u>\$ -</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 SANITARY SEWER PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Prepaid special assessments	\$ 7,543	\$ -
Total cash receipts	<u>7,543</u>	<u>-</u>
Expenditures:		
Transfers out:		
Street Projects	<u>-</u>	<u>112,851</u>
Total expenditures	<u>-</u>	<u>112,851</u>
Receipts over expenditures	7,543	(112,851)
Unencumbered cash, beginning of year	<u>105,308</u>	<u>112,851</u>
Unencumbered cash, end of year	<u>\$ 112,851</u>	<u>\$ -</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CURB & GUTTER PROJECTS \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year Actual</u>
Cash receipts:		
Prepaid special assessments	\$ 6,200	\$ 4,398
Operating transfers in:		
General	8,435	9,149
Street projects	1,005	-
Total cash receipts	<u>15,640</u>	<u>13,547</u>
Expenditures:		
Contractual services	15,640	12,542
Operating transfers out:		
Street projects	-	1,005
Total expenditures	<u>15,640</u>	<u>13,547</u>
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 AIRPORT RUNWAY IMPROVEMENTS FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
State aid	\$ 65,855	\$ -
Total cash receipts	<u>65,855</u>	<u>-</u>
Expenditures:		
Contractual services	8,300	-
Operating transfers out:		
General	<u>2,737</u>	<u>-</u>
Total expenditures	<u>11,037</u>	<u>-</u>
Receipts (under)/over expenditures	54,818	-
Unencumbered cash, beginning of year	<u>(54,818)</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 DEMO AND MISC. PROJECTS FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Operating transfers in:		
General	\$ 3,308	\$ -
Total cash receipts	<u>3,308</u>	<u>-</u>
Expenditures	-	-
Receipts (under)/over expenditures	3,308	-
Unencumbered cash, beginning of year	<u>(3,308)</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 WATER AND SEWER GENERAL OPERATING FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water sales receipts	\$ 821,279	\$ 880,815	\$ 726,000	\$ 154,815
Sewer charge receipts	437,768	430,220	446,000	(15,780)
Bulk waste water disposal	1,496	-	-	-
Bulk tank sales	949	957	-	957
Water taps, labor & materials	5,137	1,373	3,000	(1,627)
Sewer tap inspection fees	-	20	-	20
Water line inspection fees	190	80	440	(360)
Sewer line inspection fees	10	50	-	50
Tower rental	240	1,130	-	1,130
Interest on investments	58,073	22,045	30,000	(7,955)
Sales tax	536	253	-	253
Other	1,000	2,636	600	2,036
Reimbursements	1,555	42	-	42
Operating transfers in:				
Water and sewer depreciation replacement	-	75,000	75,000	-
Water and sewer utility surplus	-	81,000	-	81,000
<b>Total cash receipts</b>	<b>1,328,233</b>	<b>1,495,621</b>	<b>\$ 1,281,040</b>	<b>\$ 214,581</b>
Expenditures:				
Administration:				
Personal services	305,156	299,693	\$ 353,337	\$ 53,644
Contractual services	58,679	127,284	126,000	(1,284)
Commodities	8,064	8,094	7,400	(694)
Capital outlay	3,454	613	-	(613)
Debt service	49,312	18,056	11,792	(6,264)
<b>Total administration</b>	<b>424,665</b>	<b>453,740</b>	<b>498,529</b>	<b>44,789</b>
Water production:				
Personal services	33,921	37,311	34,524	(2,787)
Contractual services	38,652	42,051	70,800	28,749
Commodities	33,873	32,973	47,525	14,552
Capital outlay	13,180	17,228	62,000	44,772
<b>Total water production</b>	<b>119,626</b>	<b>129,563</b>	<b>214,849</b>	<b>85,286</b>
Water distribution:				
Personal services	64,216	65,387	78,226	12,839
Contractual services	8,539	3,525	24,900	21,375
Commodities	67,420	73,097	65,550	(7,547)
Capital outlay	2,920	23,677	45,000	21,323
<b>Total water distribution</b>	<b>143,095</b>	<b>165,686</b>	<b>213,676</b>	<b>47,990</b>

The accompanying notes are an integral  
part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 WATER AND SEWER GENERAL OPERATING FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Expenditures (cont.):				
Sewer treatment:				
Personal services	\$ 110,406	\$ 100,835	\$ 121,447	\$ 20,612
Contractual services	56,858	92,285	175,850	83,565
Commodities	27,961	27,447	-	(27,447)
Total sewer treatment	<u>195,225</u>	<u>220,567</u>	<u>297,297</u>	<u>76,730</u>
Sewer system construction/maintenance:				
Personal services	31,965	31,174	30,218	(956)
Contractual services	3,309	32,077	17,300	(14,777)
Commodities	1,475	2,706	5,200	2,494
Capital outlay	20,827	23,067	34,500	11,433
Total sewer system construction/ maintenance	<u>57,576</u>	<u>89,024</u>	<u>87,218</u>	<u>(1,806)</u>
Special projects:				
Capital outlay	-	354,726	700,000	345,274
Total special projects	<u>-</u>	<u>354,726</u>	<u>700,000</u>	<u>345,274</u>
Operating transfers out:				
Water and sewer bond and interest	82,804	-	15,710	15,710
T.I.F. project	9,233	-	-	-
Total operating transfers out	<u>92,037</u>	<u>-</u>	<u>15,710</u>	<u>15,710</u>
Adjustment for qualifying budget credits - reimbursements	-	-	42	42
Total expenditures	<u>1,032,224</u>	<u>1,413,306</u>	<u>\$ 2,027,321</u>	<u>\$ 614,015</u>
Receipts (under)/over expenditures	296,009	82,315		
Prior year cancelled encumbrances	-	4,258		
Unencumbered cash, beginning of year	<u>833,197</u>	<u>1,129,206</u>		
Unencumbered cash, end of year	<u>\$ 1,129,206</u>	<u>\$ 1,215,779</u>		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 WATER AND SEWER BOND RESERVE \*  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year actual
Cash receipts	\$ -	\$ -
Expenditures	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	26,521	26,521
Unencumbered cash, end of year	\$ 26,521	\$ 26,521

\* This fund is not required to be budgeted

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 WATER AND SEWER BOND RESERVE SERIES 1998 \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts	\$ -	\$ -
Expenditures:		
Debt service	-	78,500
Receipts over expenditures	-	(78,500)
Unencumbered cash, beginning of year	78,500	78,500
Unencumbered cash, end of year	<u>\$ 78,500</u>	<u>\$ -</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 WATER AND SEWER DEPRECIATION REPLACEMENT  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Current year actual	Budget	
Cash receipts	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfers				
Water and Sewer operating	-	75,000	75,000	-
Total expenditures	-	75,000	75,000	-
Receipts over expenditures	-	(75,000)		
Unencumbered cash, beginning of year	75,000	75,000		
Unencumbered cash, end of year	\$ 75,000	\$ -		

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 WATER AND SEWER UTILITY SURPLUS FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts	\$ -	\$ -
Expenditures:		
Operating transfers out:		
Water and sewer general operating fund	-	81,000
Total expenditures	-	81,000
Receipts (under)/over expenditures	-	(81,000)
Unencumbered cash, beginning of year	81,000	81,000
Unencumbered cash, end of year	<u>\$ 81,000</u>	<u>\$ -</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 DESIGNATED WATER CONNECT FEES FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Water connect fees	\$ 8,990	\$ 9,066	\$ 6,000	\$ 3,066
Total cash receipts	8,990	9,066	\$ 6,000	\$ 3,066
Expenditures:				
Debt service	-	-	\$ 71,829	\$ 71,829
Total expenditures	-	-	\$ 71,829	\$ 71,829
Receipts over expenditures	8,990	9,066		
Unencumbered cash, beginning of year	59,829	68,819		
Unencumbered cash, end of year	\$ 68,819	\$ 77,885		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CAFETERIA PLAN FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Employee contributions	\$ 28,692	\$ 37,381
Total cash receipts	28,692	37,381
Expenditures:		
Contractual services	28,324	36,277
Commodities	-	48
Total expenditures	28,324	36,325
Receipts over expenditures	368	1,056
Unencumbered cash, beginning of year	1,964	2,332
Unencumbered cash, end of year	\$ 2,332	\$ 3,388

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 EMPLOYEE HEALTH CARE PLAN FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year actual
	<u>          </u>	<u>          </u>
Cash receipts:		
Employer contributions	\$ 543,400	\$ 521,144
Interest on investments	33,182	6,384
Employee contributions	<u>6,461</u>	<u>16,309</u>
Total cash receipts	<u>583,043</u>	<u>543,837</u>
Expenditures:		
Benefits paid	328,056	369,592
Health insurance premiums	191,900	281,365
Life insurance premiums	<u>2,429</u>	<u>2,603</u>
Total expenditures	<u>522,385</u>	<u>653,560</u>
Receipts over expenditures	60,658	(109,723)
Unencumbered cash, beginning of year	<u>679,595</u>	<u>740,253</u>
Unencumbered cash, end of year	<u>\$ 740,253</u>	<u>\$ 630,530</u>

\* This fund is not required to be budgeted

The accompanying notes are an integral  
 part of the financial statements.



CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 INVENTORY REVOLVING FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Reimbursements	\$ 35,665	\$ 30,772
Total cash receipts	<u>35,665</u>	<u>30,772</u>
Expenditures:		
Commodities	<u>34,673</u>	<u>35,803</u>
Total expenditures	<u>34,673</u>	<u>35,803</u>
Receipts over expenditures	992	(5,031)
Unencumbered cash, beginning of year	<u>4,039</u>	<u>5,031</u>
Unencumbered cash, end of year	<u><u>\$ 5,031</u></u>	<u><u>\$ -</u></u>

\* This fund is not required to be budgeted

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CENTRAL GARAGE REVOLVING FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Reimbursements	\$ 44,104	\$ 42,180
Total cash receipts	44,104	42,180
Expenditures:		
Personal services	37,246	35,666
Contractual services	6	469
Commodities	6,852	6,045
Total expenditures	44,104	42,180
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	\$ -	\$ -

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CEMETERY ENDOWMENT FUND \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts	<u>\$ -</u>	<u>\$ -</u>
Expenditures	<u>-</u>	<u>-</u>
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	<u>35,831</u>	<u>35,831</u>
Unencumbered cash, end of year	<u>\$ 35,831</u>	<u>\$ 35,831</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 SMALL ANIMAL TRUST FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year		Variance - favorable (unfavorable)
		Actual	Budget	
Cash receipts:				
Bequests and gifts	\$ 7,253	\$ 7,206	\$ 7,000	\$ 206
Interest on investments	1,458	755	805	(50)
Total cash receipts	<u>8,711</u>	<u>7,961</u>	<u>\$ 7,805</u>	<u>\$ 156</u>
Expenditures:				
Operating transfers out:				
General	<u>7,100</u>	<u>10,250</u>	<u>\$ 10,250</u>	<u>\$ -</u>
Total expenditures	<u>7,100</u>	<u>10,250</u>	<u>\$ 10,250</u>	<u>\$ -</u>
Receipts over expenditures	1,611	(2,289)		
Unencumbered cash, beginning of year	<u>31,488</u>	<u>33,099</u>		
Unencumbered cash, end of year	<u>\$ 33,099</u>	<u>\$ 30,810</u>		

The accompanying notes are an integral  
part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 CITY HALL COMMUNITY ROOM \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year Actual</u>
Cash receipts:		
Other	\$ 865	\$ 840
Total cash receipts	<u>865</u>	<u>840</u>
Expenditures:		
Commodities	<u>13</u>	<u>-</u>
Total expenditures	<u>13</u>	<u>-</u>
Receipts over expenditures	852	840
Unencumbered cash, beginning of year	<u>-</u>	<u>852</u>
Unencumbered cash, end of year	<u>\$ 852</u>	<u>\$ 1,692</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 RECREATION GRANT & DONATIONS \*  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year Actual</u>
Cash receipts:		
Donations	\$ 5,300	\$ 361
Total cash receipts	<u>5,300</u>	<u>361</u>
Expenditures	<u>-</u>	<u>-</u>
Receipts over expenditures	5,300	361
Unencumbered cash, beginning of year	<u>-</u>	<u>5,300</u>
Unencumbered cash, end of year	<u>\$ 5,300</u>	<u>\$ 5,661</u>

\* This fund is not required to be budgeted.

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - ACTUAL  
 AGENCY FUNDS  
 YEAR ENDED DECEMBER 31, 2002

Fund	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Animal adoptions	\$ 1,310	\$ -	\$ -	\$ 1,310
Cloud County solid waste landfill	-	183,968	183,968	-
Central garage	-	42,112	42,112	-
D.A.R.E.	5,000	1,750	1,234	5,516
Fire safety program	1,832	1,669	353	3,148
Judge training	-	4,034	4,034	-
SBC grant	-	6,000	6,000	-
Sports complex concessions	2,850	13,276	14,320	1,806
Sports complex improvements	3,528	579	-	4,107
Tree planting program	721	-	-	721
Water protection	-	8,683	8,683	-
	<u>\$ 15,241</u>	<u>\$ 262,071</u>	<u>\$ 260,704</u>	<u>\$ 16,608</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
STATEMENT OF CHANGES IN LONG-TERM DEBT  
YEAR ENDED DECEMBER 31, 2002

Issue	Interest rates	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/ payments	Net change	Balance end of year
<b>General obligation bonds:</b>									
Improvements series 1996	4.1% - 5.25%	1996	\$ 530,000	2011	\$ 170,000	-	\$ 15,000		\$ 155,000
Water/sewer Highway 81 series 1997	4.6% - 6.0%	1997	\$ 595,000	2012	560,000	-	40,000		520,000
Improvements series 2000	4.7% - 6.5%	2000	\$ 1,170,000	2015	1,120,000	-	55,000		1,065,000
Series 2002A	2.0% - 5.0%	2002	\$ 775,000	2016	-	775,000	50,000		725,000
Water/sewer series 2002B	2.0% - 4.7%	2002	\$ 655,000	2013	-	655,000	45,000		610,000
Tax increment series 2002-C	3.0% - 4.3%	2002	\$ 1,850,000	2020	-	1,850,000	-		1,850,000
<b>Revenue bonds:</b>									
Water and sewer utility system	4.0% - 5.0%	1998	\$ 785,000	2013	685,000	-	685,000		-
<b>Temporary notes:</b>									
Series 1998	4.10%	1998	\$ 250,000	2002	65,000	-	65,000		-
Series 2000	4.95%	2000	\$ 900,000	2002	900,000	-	900,000		-
Series 2000-2 tax increment financing notes	4.38%	2000	\$ 1,850,000	2002	1,850,000	-	1,850,000		-
<b>Total bonded indebtedness</b>									
					5,350,000	3,280,000	3,705,000		4,925,000
<b>Capital leases:</b>									
Emergency one pumper	4.90%	2002	\$ 267,386	2012	-	267,386	-		267,386
Emergency one rescue	4.90%	2002	\$ 119,246	2012	-	119,246	-		119,246
Emergency one aerial	4.90%	2002	\$ 549,484	2012	-	549,484	-		549,484
<b>Total capital leases:</b>									
					-	936,116	-		936,116
<b>Compensated absences</b>									
	N/A	N/A	N/A	N/A	61,354	-	-	4,354	65,708
<b>Total long-term debt</b>									
					\$ 5,411,354	\$ 4,216,116	\$ 3,705,000	\$ 4,354	\$ 5,926,824

The accompanying notes are an integral part of the financial statements.



CITY OF CONCORDIA, KANSAS  
SCHEDULE OF MATURITY OF LONG-TERM DEBT

	Year ended December 31,					Total
	2003	2004	2005	2006	2007	
<b>Principal:</b>						
General obligation bonds:						
Improvement series 1996	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 80,000
Water/sewer Highway 81 series 1997	40,000	45,000	45,000	45,000	50,000	295,000
Improvement series 2000	60,000	60,000	65,000	70,000	70,000	740,000
Series 2002A	40,000	40,000	45,000	45,000	45,000	510,000
Water/sewer series 2002B	45,000	45,000	50,000	50,000	50,000	370,000
Tax increment series 2002-C	70,000	80,000	80,000	80,000	85,000	1,455,000
Capital leases:						
Emergency one pumper	22,334	22,315	23,409	24,556	25,759	149,013
Emergency one rescue	9,104	10,030	10,521	11,035	11,578	66,978
Emergency one aerial	36,126	46,749	49,039	51,442	53,963	312,165
<b>Total principal</b>	<b>337,564</b>	<b>364,094</b>	<b>382,969</b>	<b>392,033</b>	<b>406,300</b>	<b>3,978,156</b>
<b>Interest:</b>						
General obligation bonds:						
Improvement series 1996	7,468	6,800	6,117	5,420	4,708	9,980
Water/sewer Highway 81 series 1997	25,293	23,292	21,223	19,130	17,014	45,362
Improvement series 2000	55,960	52,210	48,460	44,723	41,432	184,842
Series 2002A	30,422	29,523	28,422	26,960	25,340	129,355
Water/sewer series 2002B	24,090	23,077	21,840	20,215	9,208	61,294
Tax increment series 2002-C	75,348	64,711	62,312	59,911	57,511	441,203
Capital leases:						
Emergency one pumper	11,989	12,008	10,914	9,767	8,564	22,602
Emergency one rescue	6,323	5,397	4,906	4,390	3,849	10,159
Emergency one aerial	35,777	25,155	22,864	20,461	17,940	47,350
<b>Total interest</b>	<b>272,670</b>	<b>242,173</b>	<b>227,058</b>	<b>210,977</b>	<b>185,566</b>	<b>952,147</b>
<b>Total principal and interest</b>	<b>\$ 610,234</b>	<b>\$ 606,267</b>	<b>\$ 610,027</b>	<b>\$ 603,010</b>	<b>\$ 591,866</b>	<b>\$ 4,930,303</b>

The accompanying notes are an integral part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Appropriation from the City	\$ 106,087	\$ 103,502
Central Kansas Library System grants	10,460	10,500
Copies, books, fines, etc.	7,720	7,588
State aid grants	8,012	4,686
Miscellaneous	473	771
Reimbursed expenses	770	720
Book sales/auction	448	538
Interest on investments	1,034	482
E-rate funding	193	125
	<u>135,197</u>	<u>128,912</u>
Total cash receipts		
Expenditures:		
Salaries and wages	72,872	74,455
Books, periodicals, and subscriptions	26,066	23,281
Supplies and postage	5,661	6,140
Insurance and bonds	4,505	5,209
Building and grounds maintenance	6,759	4,005
Transfer to library building fund	10,167	3,000
Furniture and equipment	5,701	2,951
Miscellaneous	2,085	2,090
Utilities and phone	1,593	1,546
Records, tapes, videos, and compact disks	804	-
	<u>136,213</u>	<u>122,677</u>
Total expenditures		
Receipts over/(under) expenditures	(1,016)	6,235
Unencumbered cash, beginning of year	27,052	26,036
	<u>27,052</u>	<u>26,036</u>
Unencumbered cash, end of year	<u>\$ 26,036</u>	<u>\$ 32,271</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 BENEFITS FUND  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Appropriation from the City	\$ 27,078	\$ 30,870
Interest on investments	319	175
Total cash receipts	<u>27,397</u>	<u>31,045</u>
Expenditures:		
Employee benefits	21,417	24,973
Payroll taxes and KPERS	6,949	7,469
Miscellaneous	12	-
Total expenditures	<u>28,378</u>	<u>32,442</u>
Receipts under expenditures	(981)	(1,397)
Unencumbered cash, beginning of year	<u>12,584</u>	<u>11,603</u>
Unencumbered cash, end of year	<u>\$ 11,603</u>	<u>\$ 10,206</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 MEMORIALS FUND  
 YEAR ENDED DECEMBER 31, 2002

	Prior year actual	Current year actual
	<u>          </u>	<u>          </u>
Cash receipts:		
Memorials and donations	\$ 1,979	\$ 2,049
Interest on investments	1,483	1,267
	<u>3,462</u>	<u>3,316</u>
Total cash receipts		
Expenditures:		
Book purchases	1,831	1,378
Miscellaneous	541	583
Other materials	-	156
	<u>2,372</u>	<u>2,117</u>
Total expenditures		
Receipts over expenditures	1,090	1,199
Unencumbered cash, beginning of year	<u>45,581</u>	<u>46,671</u>
Unencumbered cash, end of year	<u>\$ 46,671</u>	<u>\$ 47,870</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 FRANK CARLSON LIBRARY  
 LIBRARY BUILDING FUND  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Gates Foundation grant	\$ -	\$ 12,470
Interest on investments	5,959	5,832
Transfer from general fund	<u>10,167</u>	<u>3,000</u>
Total cash receipts	<u>16,126</u>	<u>21,302</u>
Expenditures:		
Gates Foundation expenditure	-	11,936
Miscellaneous	<u>-</u>	<u>11</u>
Total expenditures	<u>-</u>	<u>11,947</u>
Receipts (under)/over expenditures	16,126	9,355
Unencumbered cash, beginning of year	<u>135,179</u>	<u>151,305</u>
Unencumbered cash, end of year	<u>\$ 151,305</u>	<u>\$ 160,660</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
 STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
 RECREATION - PLAYGROUND COMMISSION  
 GENERAL FUND  
 YEAR ENDED DECEMBER 31, 2002

	<u>Prior year actual</u>	<u>Current year actual</u>
Cash receipts:		
Appropriation from City	\$ 24,215	\$ 28,045
Fees and tournaments	5,883	5,185
Donations	250	1,000
Interest on investments	1,747	598
Reimbursed expenses	11	31
	<u>32,106</u>	<u>34,859</u>
Expenditures:		
Playground	8,243	22,004
Soccer	4,189	4,324
Basketball	4,076	2,061
Swim team	500	1,750
New program	985	1,556
Volleyball	504	949
Track meet	-	900
Flag football	-	704
Administration	6,556	-
Kid's basketball	295	-
Co-ed volleyball	182	-
	<u>25,530</u>	<u>34,248</u>
Receipts over expenditures	6,576	611
Unencumbered cash, beginning of year	<u>29,624</u>	<u>36,200</u>
Unencumbered cash, end of year	<u>\$ 36,200</u>	<u>\$ 36,811</u>

The accompanying notes are an integral  
 part of the financial statements.

CITY OF CONCORDIA, KANSAS  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2002

1. Summary of significant accounting policies

a. Reporting entity

The City of Concordia, Kansas is a municipal corporation governed by an elected five-member commission, pursuant to a charter ordinance and resolution passed in 2001. These financial statements present the City of Concordia, Kansas (the primary government) and two of its three component units. The component units are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

1. Discretely presented component units

The component unit sections of the financial statements include the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. The City appoints the governing bodies of the component units.

- a. Frank Carlson Library - The Frank Carlson Library consists of an appointed six-member board. The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.
- b. Recreation-Playground Commission - The Recreation-Playground Commission consists of an appointed five-member board. The Commission operates the recreational programs of the City.

The following component unit is not included in these financial statements: Concordia Housing Authority.

b. Basis of accounting

1. Statutory basis of accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The City has obtained a waiver from accounting principles generally accepted in the United States of America, which allows the City to revert to the statutory basis of accounting.

2. Departure from accounting principles generally accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented.

Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the city are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

c. Fund accounting

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2002:

1. Governmental type funds:

- a. General fund - to account for all unrestricted resources except those required to be accounted for in another fund.
- b. Special revenue funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.
- c. Debt service funds - to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs and the financing of special assessments which are general obligations of the City.



d. Capital projects funds - to account for the acquisition of fixed assets or the construction of major capital projects of the City.

2. Proprietary type funds:

a. Enterprise funds - to account for operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the cost of providing goods or services to the general public on a continuing basis is to be financed or recovered primarily through user charges - or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

b. Internal service funds - to account for goods or services provided to other departments, agencies, or component units of the governmental unit, usually on a cost reimbursement basis.

3. Fiduciary funds:

a. Nonexpendable trust funds - these fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Nonexpendable trust funds are assets held under the terms of a formal trust agreement. The City is under obligation to maintain the trust principal.

b. Agency funds - these funds are custodial in nature and do not involve measurement of results of operations. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

d. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. These reimbursements qualify for budget adjustments, thus, they are classified as "adjustments for qualifying budget credits" in the budget column of budgeted funds.

2. Stewardship, compliance and accountability

a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are present for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrances method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds (K.S.A. 12-6a16), proprietary reserve funds (K.S.A. 12-825d), non-expendable trust funds (K.S.A. 79-2925), and the following special revenue funds:

- Computer equipment replacement (K.S.A. 12-1,117)
- Vehicle-special equipment reserve (K.S.A. 12-1,117)
- B.A.T. equipment reserve (K.S.A. 12-1,117)
- Civil asset forfeiture (K.S.A. 60-4117)
- Continuing economic development grant (K.S.A. 12-1663)
- City of Concordia memorial (K.S.A. 79-2925)
- City hall community room (K.S.A. 79-2925)
- Recreation grant and donation (K.S.A. 79-2925)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

b. Compliance with Kansas statutes

Funds in excess of available monies in the amount of \$87,200 were expended in the T.I.F. projects fund. K.S.A. 10-1113 requires that no indebtedness be created in excess of available money in the fund.

Management is aware of no other statutory violations for the period covered by the audit.

3. Deposits and investments

At December 31, 2002, the carrying amount of the City's deposits, including certificates of deposit, was \$4,823,194. The bank balance was \$4,902,602. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$135,831 was covered by FDIC insurance and the remaining \$4,766,771 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the City's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party bank holding the pledged securities.

The City had no investments at December 31, 2002.

The Frank Carlson Library maintains its own bank accounts. At December 31, 2002, the carrying amount of the Library's deposits, including certificates of deposit, was \$251,228. The bank balance was \$252,457. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$191,142 was covered by FDIC insurance and the remaining \$61,315 was collateralized by pledged securities held under joint custody receipts issued by a third-party in the Library's name. The third-party bank and pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the Library, the pledging bank, and the independent third-party bank holding the pledged securities.

The Library had no investments at December 31, 2002.

4. Notes receivable

In connection with the continuing economic development grant, the City has loaned local businesses monies. Principal and interest received from borrowers may be reloaned to additional borrowers as funds become available.

The outstanding notes receivable balance at December 31, 2002 was \$504,066. The cash balance of the continuing economic development grant fund at December 31, 2002 was \$50,050.

5. Interfund transfers

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes.

<u>From</u>	<u>To</u>	<u>Amount</u>
General	Street projects	\$211,362
General	Curb & gutter projects	9,149
General	Special equipment reserve	264,700
General	Computer replacement reserve	20,000
General	T.I.F. projects	78
Special highway	Special equip. reserve	22,000
Street projects	Bond and interest	151,451
Street projects	Waterline projects	2,081
Curb & gutter projects	Street projects	1,005

Water & sewer depreciation	Water & sewer general operating	75,000
Sanitary sewer projects	Street projects	112,851
T.I.F.	Bond and interest	52,049
Recreation	Recreation (component)	<u>28,045</u>
Total		<u>\$ 959,016</u>

The above transfers are included in the expenditures of the disbursing fund and included in the revenue of the receiving fund as required by the cash basis and budget laws of Kansas and for budget comparison purposes.

6. Capital projects

Capital projects often extend over two or more fiscal years. The following is a schedule that compares the project authorization to total project expenditures from project inception to December 31, 2002:

<u>Project name</u>	<u>Project authorization</u>	<u>Total project expenditures</u>
Street projects:		
18 <sup>th</sup> Street	\$ 707,587	\$ 93,389
Alley between 5 <sup>th</sup> and 6 <sup>th</sup>	\$ 92,219	\$ 78,150
South Development Street	\$1,499,122	\$1,499,122
6 <sup>th</sup> Street Lincoln to Cloud	\$ 347,000	\$ 273,439
K-9 Highway & 5 <sup>th</sup> Street	\$ 325,000	\$ 11,500
11 <sup>th</sup> Street	\$1,198,747	\$ 40,750
TIF-Flood control project	\$ 34,600	\$ 33,969
TIF-US 81 & College Drive signal	\$ -	\$ 132,047
TIF-21 <sup>st</sup> Street Gold Bank	\$ 135,000	\$ 21,183
Water projects:		
Marquis Place	\$ 64,174	\$ 7,644
Gold Bank	\$ -	\$ 18,666
South Development	\$ 223,616	\$ 184,715
Sewer projects:		
South Development	\$ 253,978	\$ 163,111
Airport project:		
Airport	\$ 181,455	\$ 105,053

7. Defined benefit pension plan

1. Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, et seq. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

2. Funding policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A. 74-4975 establishes KP&F

member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established for January-June, 2002 was 3.521%, and for July-December, 2002 it was 2.921%. The City employer contributions to KPERS for the years ending December 31, 2002, 2001, and 2000 were \$37,769, \$30,371, and \$29,444, respectively, equal to the required contributions for each year. The KP&F employer rate established for fiscal years beginning in 2002 is 6.79%. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. The City contributions to KP&F for the years ending December 31, 2002, 2001, and 2000 were \$30,953, \$30,486, and \$20,866, respectively, equal to the required contributions for each year.

8. Compensated absences

The City provides all full-time employees up to one and one-half days of vacation per month depending upon years of service and one day of sick leave per month. The maximum carryover of vacation days is 160 hours for up to 15 years of service and 200 hours for 15+ years of service. The maximum accumulated sick leave allowed is ninety days. An employee who discontinues employment is paid for any unused vacation, but not for accumulated sick leave. The cost of accumulated vacation is not recorded as an expenditure in the financial statements at the time the benefits are earned by an employee. The cost of the accumulated vacation is shown on Statement 5.1 and will be recorded as an expenditure at the time the vacation is utilized as normal personnel expenditures.

9. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Insurance claims for the year ended December 31, 2002 did not exceed insurance coverage.

The City has established a program to pay health and dental claims of covered current and former City employees and additional health insurance premiums. The City is liable for eligible health and dental claims up to \$15,000 per employee per year. A third party administrator covers claims in excess of the stop loss. Claims are recorded as an expense at the time the claim is paid. The unencumbered cash balance of the employee health care fund at December 31, 2002 was \$630,530.

10. Litigation

The City is the defendant in a small number of lawsuits arising principally in the normal course of operation. In the opinion of the administration, the outcome of these lawsuits will not have a material adverse effect on the accompanying financial statements and, accordingly, no provision for losses have been recorded.

11. Long-term debt

During the year ended December 31, 2002, the City issued \$655,000 of Series 2002-B General Obligation Water and Sewer Utility System Refunding Bonds. The proceeds of these bonds were invested in securities to be used by the escrow trustee to pay scheduled principal and interest on the outstanding Series 1998 Water and Sewer Revenue bonds. The revenue bonds are considered defeased and are no longer treated as obligations of the City.

*Bond holder require*

## GENERAL INFORMATION CONCERNING THE CITY

### Government and Organization of the City

The City was established in 1870 and is a city of the second class. The City operates under a commission/manager form of government. The five members of the City Commission are elected to three-year terms. The City Manager is appointed by the Commission and is charged with the efficient and effective administration of the City.

### Elected Officials

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Isadore Bombardier	Commissioner	April 2003
Joseph Strecker	Mayor	April 2004
Joe Jindra	Commissioner	April 2004
Darrel Hosie	Commissioner	April 2005
Robert Baumann	Commissioner	April 2005

### Appointed Officials

<u>Name</u>	<u>Title</u>
Cheryl Lanoue	Interim City Manager
Cheryl Lanoue	City Clerk
Philip H. Deneault	City Treasurer
Larry Uri	City Attorney

## ECONOMIC INFORMATION CONCERNING THE CITY

### Major Employers

Listed below are the major employers of the area and the number of employed by each:

<u>Major Employers</u>	<u>Product/Service</u>	<u>Number of Employees</u>
1. Alstom Power	Metal Fabrication	214
2. USD #333	Local Government	197
3. Cloud Cty Health Center	Medical Services	167
4. Cld Cty Community College	Educational Institution	143
5. Cloud County	Local Government	143
6. F & A Food Sales	Food	95
7. Mount Joseph	Elder Life Care	94
8. Nazareth Convent	Religious Institution	81
9. Sunset Home	Elder Life Care	69
10. Scott Specialties	Therapeutic Software Machine	56
11. Cloud Ceramics	Face Brick	54
12. COR Industries	Shop Subcontract Work	41
13. Champlin Tire Recycling	Tire Recycling	34
14. Gerard Tank & Steel	Water Tanks	17
15. AgMark, LLC	Unit Train Grain Handling	16

Source: Chamber of Commerce of Concordia

Building Permits

The following table indicates the number of building permits and total valuation of these permits issued within the City for the years indicated. These numbers reflect permits issued either for new construction or for major renovation.

<u>Year</u>	<u>Permits Issued</u>		<u>Total Valuation of Permits Issued</u>	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>
1997	34	5	666,250	111,400
1998	42	17	253,106	1,453,000
1999	28	10	355,108	8,629,379
2000	69	46	343,101	2,259,550
2001	64	11	296,391	478,500
2002	65	23	600,813	1,217,750

\*\* Values of some permits were not reported to the City.

Population Trend

The following table shows the approximate population of the City of Concordia for the years indicated:

<u>Year</u>	<u>City of Concordia</u>
1996	5897
1997	5706
1998	5594
1999	5594
2000	5714
2001	5714
2002	5714

**DEBT STRUCTURE OF THE CITY**

Current Indebtedness of the City

The following table sets forth as of the date of issuance of the Bonds all of the outstanding general obligation, temporary note and revenue obligation indebtedness of the city, including the Bonds:

General Obligation Bonds

<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Bond series 1996	12-1-1996	\$ 530,000	\$ 155,000
GO Bond series 1997	7-1-1997	\$ 595,000	\$ 520,000
GO Bond series 2000	11-1-2000	\$1,170,000	\$1,065,000
GO Bond series 2002 Series A & B	2-1-2002	\$1,430,000	\$1,335,000



General Obligation-Tax Increment Bond

<u>Project</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Balance Due</u>
GO Tax Inc Bond 2002-C	9-18-02	\$1,850,000	\$1,850,000

Overlapping Indebtedness

The following table sets forth estimated overlapping indebtedness as of February 1, 2002 and the percent attributable (on the basis of assessed valuation) to the City:

<u>Taxing Jurisdiction</u>	<u>2001 Assessed Valuation</u>	<u>Estimated Outstanding GO Indebtedness</u>	<u>Estimated Percent Applicable to City</u>	<u>Estimated Amount Applicable to City</u>
Cloud County	\$60,602,936	\$ 175,000	41.40%	\$ 72,450
USD No. 333	45,302,341	\$ 4,195,000	53.89%	<u>2,260,685</u>
Total				<u>\$2,333,135</u>

**FINANCIAL INFORMATION CONCERNING THE CITY**

Sources of Revenue

The City finances its general operations through the local property tax levy, various other taxes, a variety of license and permit fees, and other miscellaneous sources as indicated below for the 2002 calendar year:

<u>Source</u>	<u>Percentage of Revenue</u>
Local Property Tax	23%
Franchise Fees	16%
Sales Tax	39%
License & Permits	1%
Fines & Penalties	3%
Miscellaneous	2%
City/County Revenue Sharing	2%
State Highway Commission	1%
Charges for Services	6%
Use of Property	5%
Grants	1%
Interest	1%
Total	<u>100%</u>

Current Assessed Valuations

The following table shows the total assessed valuation of the taxable tangible property within the City for the years indicated:

<u>Year</u>	<u>Real Property</u>	<u>Personnal Property</u>	<u>Utilities</u>	<u>Motor Vehicles</u>	<u>16/20 Trucks</u>	<u>Total Valuation</u>
1997	\$13,592,338	\$1,871,182	\$2,393,906	\$4,396,910		\$22,254,336
1998	\$14,417,714	\$1,778,525	\$2,642,893	\$4,452,625		\$23,317,455
1999	\$15,058,566	\$1,679,259	\$2,446,210	\$4,532,348		\$23,716,383
2000	\$15,967,817	\$1,858,846	\$2,537,812	\$4,217,661	\$31,882	\$24,614,018
2001	\$16,175,925	\$1,924,682	\$2,774,347	\$4,438,140	\$39,274	\$25,352,368
2002	\$17,779,204	\$2,000,542	\$2,538,458	\$4,502,783	\$44,601	\$26,865,588

Source: County Clerk

Property Tax Levies and Collections

The following table shows the City's Mill Levy by fund (per \$1000 of assessed valuation) for each of the years shown:

<u>Year</u>	<u>General Fund</u>	<u>Bond &amp; Interest Fund</u>	<u>Employee Benefit Fund</u>	<u>Special Utility Fund</u>	<u>Misc. Fund</u>	<u>Total</u>
1997-1998	21.523	9.040	6.397	6.945	6.627	50.532
1998-1999	18.772	12.617	6.344	6.952	5.189	49.874
1999-2000	26.638	6.732	8.711	6.986	6.783	56.050
2000-2001	22.831	8.019	12.215	5.404	7.854	56.323
2001-2002	25.145	15.104	1.275	9.556	7.591	58.671
2002-2003	29.439	1.779	12.349	4.600	7.261	55.428

Source: County Clerk

Aggregate Tax Levies

The aggregate tax levies (per \$1000 assessed valuation) of the city and overlapping jurisdictions for the years as follows:

<u>Year</u>	<u>City of Concordia</u>	<u>Cloud County</u>	<u>USD #333</u>	<u>CCCC</u>	<u>State of Kansas</u>	<u>Total</u>
1997-1998	50.532	54.436	42.814	29.956	1.500	179.238
1998-1999	49.874	53.788	37.485	28.301	1.500	170.948
1999-2000	56.050	52.567	40.448	28.374	1.500	178.939
2000-2001	56.323	52.878	45.856	27.238	1.500	183.795
2001-2002	58.671	48.327	45.154	27.639	1.500	181.291
2002-2003	55.428	52.522	46.361	27.771	1.500	183.582

Source: County Clerk

Tax Collection Record

The following table sets forth tax collection information for City for the years indicated (taxes levied in one year are collected in the following year):

<u>Year</u>	<u>Total Taxes Levied</u>	<u>Taxes Collected</u>	<u>% of Taxes Collected</u>	<u>Delinquent Taxes Collected</u>	<u>% of Total Taxes Collected</u>
1996-1997	\$ 855,745	\$ 843,570	98.57%	\$8,363	99.55%
1997-1998	\$ 903,538	\$ 890,328	98.53%	\$7,513	99.36%
1998-1999	\$ 940,510	\$ 924,810	98.65%	\$1,248	98.78%
1999-2000	\$1,077,803	\$1,052,913	97.69%	-0-	97.69%
2001-2002	\$1,152,858	\$1,088,939	94.45%	\$7,387	95.09%
2002-2003					

Source: County Clerk

Major Taxpayers

The following table sets forth what is believed to be the ten largest taxpayers in the city:

<u>Taxpayer</u>	<u>2001 Assessed Valuation</u>	<u>Taxes Levied to be Paid in 2002</u>
1. Southwestern Bell	\$1,368,791	\$248,149.50
2. Westplains Energy	952,159	172,617.86
3. Alstom Power	519,648	91,207.53
4. Concordia Plaza	408,095	73,983.98
5. Kansas Gas Service	234,150	42,449.30
6. F & A Food Sales	222,063	40,814.07
7. Super 8 Motel	174,965	31,581.63
8. Smoky Hill, LLC	165,044	29,915.60
9. Martin Tractor Co.	159,175	28,857.00
10. Cloud County Coop	150,382	28,602.42

Source: County Clerk